

Domestic Market Highlights:

- Rice export from India in the month of May-2018 was 12.53 lakh tons in which basmati rice contribution was 23.34%** of total and around 2.92 lakh tons of aromatic rice was exported in the month, Iran, U.A.E and Saudi Arabia were the major Indian aromatic rice importers in this month; on the other hand non-basmati rice export in this month was 9.60 lakh tons which was higher by around 55% from previous month export, major importing countries of non-basmati rice in the month were Benin, Indonesia and Saudi Arabia followed by Bangladesh. Total rice export in MY-2017-18 (From Oct to May) from India was 90.34 lakh tons up by 33% from corresponding period of last year export of 67.86 lakh tons.
- The Telangana State government has instructed the ration shop dealers to pay the amount through Mee Seva Centre** for securing the required quantity of ration by securing RO (release order) by June 28 and cooperate with the government to ensure proper supply of rice to the ration card holders in the State. According to Joint Collector S. Yasmeeen Basha they would be forced to remove the ration dealers who fail to pay the required amount before June 28.
- The government has so far not announced the MSP of the upcoming Kharif season crops, but the sowing has begun.** It seems the government is worried about the promise of one and a half times the MSP. According to sources, the MSP of Paddy is likely to increase by only Rs 80 per quintal.
- The normal average area of paddy in Andhra Pradesh of the current kharif season has been reduced from** 16.03 lakh hectares in 2017 to 15.50 lakh hectare for 2018. But the goal of its production sector has been enhanced. In the year 2017 and 2018, only 1000 hectare difference has been kept. On the other hand, jowar and bajra targets have been reduced. The goal of maize's seedling has increased.
- India's rice stocks in the central pool as on June- 1, 2018 stood at around 29.54 million tons up by about 2.42%** from around 28.84 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down by 0.67% about by from around 29.74 million tons recorded on May-01, 2018. Highest stock could be seen in the state of Punjab (95.37 lakh tons) followed by Uttar Pradesh (19.91 Lakh Tons), Andhra Pradesh (20.91 lakh tons) and Haryana (21.22 lakh tons).
- All-India progressive procurement of Rice as on 22.06.2018 for 2017-18 was at 360.44 lakh tons against the procurement of 378.33 lakh tons** in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.75 lakh tons) and in south it is picking up in Telangana (36.13 Lakh Tons). Andhra Pradesh Government procurement has reached to 38.20 lakh tons. Chhattisgarh government has also procured around 32.07 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.96 and 32.10 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway and reached to 0.52 lakh tons.

Price Outlook: - Rice prices are expected to trade steady in June with the normal domestic demand across the country. However, prices during the last quarter of MY 2017-18 will largely depend on the progress of 2018 monsoon and the impact on MY 2018-19 rice planting.

International Market Highlight:

Thailand Rice export prices declined 2 percent due to the Thai baht weakening from 31.9 baht/U.S. \$1.00 to 32.5 baht/U.S. \$1.00 over the past week. This is the lowest the Thai baht has been since December 2017. Additionally, the government is expected to sell almost all of the remaining 2 million metric tons of rice stocks through the two tenders issued last week. Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for June 4-10, 2018, totaled 210,924 metric tons, up 74,436 metric tons from the previous week and up 48,202 metric tons from the four-week moving average of 162,722 metric tons. Rice exports from January 1 – June 10, 2018 totaled 4,045,895 metric tons.

The rice exports from Pakistan during 11 months of current financial year registered 29.15 percent growth as compared the exports of corresponding period of last year as about 3.842 million metric tons of rice worth \$1.889 billion exported. During the period from July-May, 2017-18, 461,472 metric tons of basmati rice worth \$478.853 million was exported as against the exports of 406,824 metric tons worth \$385.746 of same period last year. In last 11 months of financial year 2017-18, basmati rice exports grew by 24.14 percent as compared the exports of the corresponding period of last year. The exports of rice other than basmati witnessed 104.16 percent growth during the period under review and about 322,802 metric tons of rice worth \$156.514 million exported as against the exports of 173,782 metric tons valuing \$76.664 million of same month of last year.

Philippines rice imports in 2019 could decline by 21.42 percent to 1.1 million metric tons (MMT), as the increase in palay output would allow the Philippines to end 2018 with more stocks. The United States Department of Agriculture (USDA) said in a report that the country's total rice imports next year would decline by 300,000 metric tons (MT), from the projected 1.4 MMT this year. The Philippines is down 300,000 tons to 1.1 million tons on more abundant domestic supplies,

MY 2018/19 (May-April) Bangladesh total rice area and production levels are forecast to increase to 11.7 million hectares (HA) and 34.7 million metric tons (MMT), due to a recovery from last year's Boro and Aman crop losses and an expected higher price. MY 2018/19 rice imports are forecast to fall to 0.8 MMT due to higher domestic production while assuming favorable weather conditions. The rice import estimate is revised upward to 3.6 MMT in MY 2017/18 due to increased imports to fill the supply shortfall caused by the previous year's devastating flood.

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		29-Jun-18	28-Jun-18	

Delhi (Naya Bazar)	1121 Paddy	3500	3511	-11
	1509 Paddy	3100	2800	300
	DB Paddy	3100	2700	400
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7100	7150	-50
	Sarbati Sella Wand	4000	4100	-100
	SBT Raw Wand	4600	4600	Unch
	Parmal Sella wand	2950	2950	Unch
	Parmal Steam Wand	3050	3050	Unch
	Parmal Raw	3200	3000	200
	DB Raw Wand	6500	6700	-200
	1121 Raw Wand	7200	7100	100
	1121 Sella Wand	6600	6700	-100
	1121 Steam Wand	7200	7400	-200
	1509 Steam Wand	6900	7200	-300
	1509 Sella Wand	6000	6150	-150
	Sugandha Steam	5600	5750	-150
Punjab (Amritsar)	Sarbati Sella Rice	4000	4000	Unch
	Sarbati Raw Rice	4600	4500	100
	Sarbati Steam	5100	4800	300
	Basmati Rice Raw	7000	7050	-50
	Basmati Paddy	3450	3400	50
	Parmal Govt Quality/47	2350	2500	-150
	Parmal Steam Wand/47	2950	2950	Unch
	1121 Steam Wand	7100	7200	-100
	1121 Sella Wand	6700	6600	100
	1121 Paddy	3350	3350	Unch
	1509 Paddy	3200	3150	50
	1509 Sella	6100	6050	50
	1509 Steam	6800	7100	-300
Haryana (Karnal)	Basmati Rice Raw	7000	7050	-50
	Sarbati Steam	4700	4800	-100
	Sarbati Sella	4000	4000	Unch
	Parmal Raw Rice/14/13/47	2900	2850	50
	IR8	2650	2600	50
	1121 Sella Wand	6600	6500	100
	1121 Paddy	3400	3350	50
	Parmal Sella/47	2900	2850	50
	DB Sella Wand	5250	5200	50
	DB Steam	6400	6200	200

	1121 Steam	7000	7100	-100
	Basmati Paddy 31no.	3450	3400	50
	PR-Steam	2900	2900	Unch
	1509 Paddy	3250	3300	-50
	1509 sella	5900	6000	-100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2400	2400	Unch
	IR-36 Parboiled 5% Silky Sortex	2650	2650	Unch
	IR-64 Parboiled 25% Silky Sortex	2800	2800	Unch
	Miniket 5% Broken	3300	3300	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3450	3500	-50
Kakinada (Andhra Pradesh)	HMT Steam Rice	4100	4200	-100
Nalagonda (Telengana)	Jai Shri Ram Sona	2850	2850	Unch
Mumbai(Maharashtra)	Jai Shri Ram(JSR)	5700	5800	-100
Bhatapara(Chhattisgarh)	HMT	4100	4100	Unch
	Shri Ram	4600	4600	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	3500	3500	Unch
	Swarna	2300	2300	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	2870	2877	-7
	BPT Steam	3125	3125	Unch
Nagpur(Maharashtra)	HMT Raw	3300	3300	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	6000	6000	Unch
	BPT	2850	2850	Unch
	Rupali	3200	3200	Unch
Gondia(Maharashtra)	IR-36 SELLA	2340	2340	Unch
	HMT RAW	3850	3850	Unch
	BPT RAW	2800	2800	Unch
Raichur(Karnatka)	Sona Steam	4200	4200	Unch
	Sona Raw	3900	3900	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	3900	3900	Unch
Nizamabad(Telangna)	BPT Steam	4200	4200	Unch
	BPT raw	4700	4700	Unch
	Steam kolam Sortex	5100	5100	Unch
	Shri Ram kolam	5100	5100	Unch

	IR-64	2300	2300	Unch
	Kinki	1850	1850	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	3600	3600	Unch
	IR-SILKI SORTEX	2550	2550	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati	10000	10000	Unch
	Dehraduni Basmati	8500	8500	Unch
	1121 Steam	7200	7200	Unch
	1509 Steam	6800	6800	Unch
	Sugandh Sella	4600	4600	Unch
	Parmal Sella	2650	2650	Unch
	Sharbati Steam	5000	5000	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2650	2650	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2550	2550	Unch

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Gujarat					
Dahod	44.1	Paddy Coarse	1380	1400	1390
		Paddy fine	1525	1650	1600
Karnataka					
Bhadravathi	502	1001	1500	1850	1550
Hanagal	11	Paddy	1270	1270	1270
Harihara	463	1001	1520	1660	1590
Lingasugur	46	Paddy	2667	2676	2670
Moodigere	6	Paddy Medium	2100	2100	2100
Santhesargur	210	Paddy	1600	1600	1600
T. Narasipura	110	Paddy	1800	2000	1800
Maharashtra					
Arjuni	12	Other	1950	2000	2000
Mul	149	Other	2260	2570	2480
Pen	1	Other	1550	1590	1550
Rajasthan					
Kota	145	Other	2515	3459	2975
Tamil Nadu					
Thammampati	NR	Other	1560	1580	1570

Telangana					
Aler	0.1	I.R. 64	1590	1590	1590
Banswada	NR	MTU-1010	1590	1590	1590
Birkur	15.1	MTU-1010	1590	1590	1590
Bodhan	NR	MTU-1010	1590	1590	1590
Chandur	NR	MTU-1010	1590	1590	1590
Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Charla	NR	MTU-1010	1550	1590	1580
Cherial	NR	I.R. 64	1590	1590	1590
Choppadandi	18.6	B P T	1414	1701	1701
		I.R. 64	1439	1532	1500
Choutuppal	NR	I.R. 64	1590	1590	1590
Dammamet	22	Samba Masuri	1510	1570	1550
Devarakonda	NR	MTU-1010	1590	1590	1590
Devarkonda(Dindi)	NR	MTU-1010	1590	1590	1590
Devarkonda(Mallepalli)	NR	MTU-1010	1590	1590	1590
Dharmapuri	NR	Paddy	1590	1590	1590
Dharmaram	NR	Paddy	1590	1590	1590
Gandhari	NR	MTU-1010	1590	1590	1590
Gangadhara	NR	I.R. 64	1550	1590	1550
Halia	NR	MTU-1010	1590	1590	1590
Huzurnagar	NR	MTU-1010	1590	1590	1590
Kallur	NR	1001	1500	1500	1500
Karimnagar	0.3	I.R. 64	1502	1502	1502
Kataram	NR	Paddy	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kesamudram	61.7	Samba Masuri	1550	1691	1663
Kodad	NR	I.R. 64	1590	1590	1590
Koratla	NR	MTU-1010	1300	1500	1400
Mancharial	NR	1001	1590	1590	1590
Medak	NR	MTU-1010	1590	1590	1590
Medchal	NR	I.R. 64	1590	1590	1590
Medipally	NR	1001	1590	1590	1590
Metpally	NR	MTU-1010	1590	1590	1590
Miryalaguda	NR	MTU-1010	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Mulugu	NR	Paddy	1590	1590	1590
Nagarkurnool	0.6	Hansa	1150	1150	1150
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Narayankhed	NR	MTU-1010	1590	1590	1590

Nelakondapally	NR	Samba Masuri	1475	1595	1475
Neredcherla	NR	B P T	1590	1590	1590
Nidamanoor	NR	B P T	1590	1590	1590
Pitlam	22	MTU-1010	1590	1590	1590
Pothgal	NR	MTU-1010	1550	1590	1550
Ramayampet	NR	MTU-1010	1590	1590	1590
Sadashivnagar	20	MTU-1010	1590	1590	1590
Siddipet	1.2	I.R. 64	1451	1502	1485
Sircilla	NR	MTU-1010	1590	1590	1590
Suryapeta	24.3	I.R. 64	1269	1556	1489
		Nellore Sanna	1368	1412	1368
		Samba Masuri	1682	2229	2039
Tirumalagiri	3.4	I.R. 64	1200	1400	1380
		Samba Masuri	2105	2205	2205
Vemulawada	NR	I.R. 64	1590	1590	1590
Venkateswarnagar	NR	1001	1590	1590	1590
Venkateswarnagar(Chintapalli)	NR	1001	1590	1590	1590
Voligonda	0.1	I.R. 64	1590	1590	1590
Voligonda(Ramannapet)	0.1	I.R. 64	1590	1590	1590
Wyra	46	Samba Masuri	1550	1590	1570
Uttar Pradesh					
Amroha	NR	Common	1470	1550	1550
Gonda	39	Common	1415	1435	1425
Jayas	51	Common	1650	1750	1700
Lakhimpur	13	Common	1550	1650	1580
West Bengal					
Baxirhat	237	Swarna Masuri (New)	1625	1750	1675
Nadia	50	Fine	1630	1660	1640

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Gujarat					
Dahod	5	Coarse	4000	4300	4200
Jharkhand					
Ranchi	NR	Coarse	2000	2600	2450
		Fine	3900	5000	4200

		Medium	2700	3100	3000
Karnataka					
Bangalore	1470	Medium	4100	4500	4300
Bhadravathi	50	Medium	2300	2300	2300
Bidar	23	Broken Rice	2000	2600	2200
		CR 1009 (Coarse) Boiled	3700	5100	4500
Chintamani	56	Broken Rice	1900	2050	2000
		Hansa	2200	2300	2250
		Sona	3400	5250	4300
Gangavathi	25	Other	3150	3150	3150
Maharashtra					
Bhivandi	17	1009 Kar	2380	4150	3200
Mumbai	1204	Other	2300	6500	4400
Palghar	25	1009 Kar	4201	4201	4201
Pen	1	Other	3550	6050	4050
Ulhasnagar	17	Other	2200	3800	3000
Vasai	37	1009 Kar	2650	4800	3320
Uttar Pradesh					
Amroha	NR	III	2500	2800	2600
Devariya	30	III	2120	2160	2140
Gonda	128	III	2165	2185	2175
Jayas	36	III	2070	2150	2100
Lakhimpur	22	Other	2280	2370	2310
Raibareilly	12	Other	2130	2160	2150
Sitapur	24	Other	2150	2500	2280
Tundla	1.4	III	2600	2650	2610
West Bengal					
Baxirhat	235	Common	2800	3000	2900
Jalpaiguri Sadar	22	Fine	2800	2900	2850
		Other	2500	2600	2550
Nadia	22	Fine	3800	3900	3850
Toofanganj	23.5	Other	2800	3000	2900

(Arrivals in Tons and Prices in Rs/Qtl)

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