

Domestic Market Highlights:

- **The Central Government is likely to announce the Minimum Support Price (MSP) for various Kharif crops** during the current week, which was indicated by the Prime Minister last week. For a long time the farmers are waiting for this support price. Keeping in mind the parliamentary general elections due in the year 2019, the government is planning to make a good hike in the support price of Kharif crops. The Prime Minister himself assured the farmers that the support price would be at least 1.5 times higher than the cost of crops. According to unconfirmed sources, the minimum support price of paddy can be fixed at 13 percent 1750 rupees per quintal, whereas the previous year was fixed by 5.4 percent or 80 rupees to 1550 rupees per quintal.
- **With the advance of the South-West monsoon cheered last week, planting was hit in many parts of the country**, Kharif sowing till Friday has only covered 165 lakh hectares (lakh ha), 78 per cent of the area (210 lakh ha) planted, during the corresponding period in the previous season, the official data showed. The acreage under rice, on other hand, is 26.91 lakh ha which 10% is lower than 30 lakh ha reported in the corresponding week last year. Tamilnadu, Andhra Pradesh, Telangana and M.P are the only states where sowing of paddy is reported higher than last year. Agriwatch expects that, sowing will peak from second week of July once MSP will declare by govt.
- **Rice export from India in the month of May-2018 was 12.53 lakh tons in which basmati rice contribution was 23.34%** of total and around 2.92 lakh tons of aromatic rice was exported in the month, Iran, U.A.E and Saudi Arabia were the major Indian aromatic rice importers in this month; on the other hand non-basmati rice export in this month was 9.60 lakh tons which was higher by around 55% from previous month export, major importing countries of non-basmati rice in the month were Benin, Indonesia and Saudi Arabia followed by Bangladesh. Total rice export in MY-2017-18 (From Oct to May) from India was 90.34 lakh tons up by 33% from corresponding period of last year export of 67.86 lakh tons.
- **The Telangana State government has instructed the ration shop dealers to pay the amount through Mee Seva** Centre for securing the required quantity of ration by securing RO (release order) by June 28 and cooperate with the government to ensure proper supply of rice to the ration card holders in the State. According to Joint Collector S. Yasmee Basha they would be forced to remove the ration dealers who fail to pay the required amount before June 28.
- **The government has so far not announced the MSP of the upcoming Kharif season crops, but the sowing has begun.** It seems the government is worried about the promise of one and a half times the MSP. According to sources, the MSP of Paddy is likely to increase by only Rs 80 per quintal.
- **India's rice stocks in the central pool as on June- 1, 2018 stood at around 29.54 million tons up by about 2.42%** from around 28.84 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down by 0.67% about by from around 29.74 million tons recorded on May-01, 2018. Highest stock could be seen in the state of Punjab (95.37 lakh tons) followed by Uttar Pradesh (19.91 Lakh Tons), Andhra Pradesh (20.91 lakh tons) and Haryana (21.22 lakh tons).

Price Outlook: - Rice prices are expected to trade steady in June with the normal domestic demand across the country. However, prices during the last quarter of MY 2017-18 will largely depend on the progress of 2018 monsoon and the impact on MY 2018-19 rice planting.

International Market Highlight:

Thailand Rice export prices declined 2 percent due to the Thai baht weakening from 31.9 baht/U.S. \$1.00 to 32.5 baht/U.S. \$1.00 over the past week. This is the lowest the Thai baht has been since December 2017. Additionally, the government is expected to sell almost all of the remaining 2 million metric tons of rice stocks through the two tenders issued last week. Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for June 4-10, 2018, totaled 210,924 metric tons, up 74,436 metric tons from the previous week and up 48,202 metric tons from the four-week moving average of 162,722 metric tons. Rice exports from January 1 – June 10, 2018 totaled 4,045,895 metric tons.

The rice exports from Pakistan during 11 months of current financial year registered 29.15 percent growth as compared the exports of corresponding period of last year as about 3.842 million metric tons of rice worth \$1.889 billion exported. During the period from July-May, 2017-18, 461,472 metric tons of basmati rice worth \$478.853 million was exported as against the exports of 406,824 metric tons worth \$385.746 of same period last year. In last 11 months of financial year 2017-18, basmati rice exports grew by 24.14 percent as compared the exports of the corresponding period of last year. The exports of rice other than basmati witnessed 104.16 percent growth during the period under review and about 322,802 metric tons of rice worth \$156.514 million exported as against the exports of 173,782 metric tons valuing \$76.664 million of same month of last year.

Philippines rice imports in 2019 could decline by 21.42 percent to 1.1 million metric tons (MMT), as the increase in palay output would allow the Philippines to end 2018 with more stocks. The United States Department of Agriculture (USDA) said in a report that the country's total rice imports next year would decline by 300,000 metric tons (MT), from the projected 1.4 MMT this year. The Philippines is down 300,000 tons to 1.1 million tons on more abundant domestic supplies,

MY 2018/19 (May-April) Bangladesh total rice area and production levels are forecast to increase to 11.7 million hectares (HA) and 34.7 million metric tons (MMT), due to a recovery from last year's Boro and Aman crop losses and an expected higher price. MY 2018/19 rice imports are forecast to fall to 0.8 MMT due to higher domestic production while assuming favorable weather conditions. The rice import estimate is revised upward to 3.6 MMT in MY 2017/18 due to increased imports to fill the supply shortfall caused by the previous year's devastating flood.

Variety	Prices (Rs/Qtl)		Change
	03-Jul-18	02-Jul-18	
100% Broken raw Rice	333	333	Unch
100% Broken Parboiled Rice	320	320	Unch

Swarna Raw 5% Broken Rice	432	432	Unch
IR - 64 Broken 5% Parboiled Rice	428	428	Unch
Sona Masoori Steam Rice	518	518	Unch

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		03-Jul-18	02-Jul-18	
Delhi (Naya Bazar)	1121 Paddy	3480	3400	80
	1509 Paddy	2750	2750	Unch
	DB Paddy	3100	3100	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7000	7000	Unch
	Sarbati Sella Wand	4000	3900	100
	SBT Raw Wand	4600	4600	Unch
	Parmal Sella wand	2900	2900	Unch
	Parmal Steam Wand	3050	3050	Unch
	Parmal Raw	3200	3200	Unch
	DB Raw Wand	6300	6400	-100
	1121 Raw Wand	7300	7300	Unch
	1121 Sella Wand	6700	6700	Unch
	1121 Steam Wand	7400	7400	Unch
	1509 Steam Wand	6900	6900	Unch
	1509 Sella Wand	6000	6000	Unch
	Sugandha Steam	5600	5500	100
Punjab (Amritsar)	Sarbati Sella Rice	3850	4000	-150
	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam	4950	5100	-150
	Basmati Rice Raw	6850	7200	-350
	Basmati Paddy	3350	3400	-50
	Parmal Govt Quality/47	2350	2350	Unch
	Parmal Steam Wand/47	2900	2950	-50
	1121 Steam Wand	7250	7350	-100
	1121 Sella Wand	6550	6650	-100
	1121 Paddy	3350	3350	Unch
	1509 Paddy	3200	3200	Unch
	1509 Sella	5850	6200	-350
	1509 Steam	6750	6800	-50
Haryana (Karnal)	Basmati Rice Raw	6900	6900	Unch

	Sarbati Steam	5000	4900	100
	Sarbati Sella	3900	3800	100
	Parmal Raw Rice/14/13/47	2850	2850	Unch
	IR8	2650	2650	Unch
	1121 Sella Wand	6600	6600	Unch
	1121 Paddy	3400	3400	Unch
	Parmal Sella/47	2800	2800	Unch
	DB Sella Wand	5400	5400	Unch
	DB Steam	6500	6500	Unch
	1121 Steam	7300	7200	100
	Basmati Paddy 31no.	3400	3450	-50
	PR-Steam	2950	2950	Unch
	1509 Paddy	3250	3250	Unch
	1509 sella	5900	5900	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2400	2400	Unch
	IR-36 Parboiled 5% Silky Sortex	2650	2650	Unch
	IR-64 Parboiled 25% Silky Sortex	2800	2800	Unch
	Miniket 5% Broken	3300	3300	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3450	3450	Unch
Kakinada (Andhra Pradesh)	HMT Steam Rice	4100	4100	Unch
Nalagonda (Telengana)	Jai Shri Ram Sona	2850	2850	Unch
Mumbai(Maharashtra)	Jai Shri Ram(JSR)	5700	5700	Unch
Bhatapara(Chhattisgarh)	HMT	4100	4100	Unch
	Shri Ram	4600	4600	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	3500	3500	Unch
	Swarna	2300	2300	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2460	2460	Unch
	BPT Boiled	2900	2870	30
	BPT Steam	3125	3125	Unch
Nagpur(Maharashtra)	HMT Raw	3300	3300	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	6000	6000	Unch
	BPT	2850	2850	Unch
	Rupali	3200	3200	Unch
Gondia(Maharashtra)	IR-36 SELLA	2280	2280	Unch
	HMT RAW	3750	3750	Unch

	BPT RAW	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	4400	4400	Unch
	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4400	4400	Unch
Nizamabad(Telangna)	BPT Steam	3850	4200	-350
	BPT raw	4100	4600	-500
	Steam kolam Sortex	5100	5100	Unch
	Shri Ram kolam	5100	5100	Unch
	IR-64	2300	2300	Unch
	Kinki	1850	1850	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	3600	3600	Unch
	IR-SILKI SORTEX	2550	2550	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati	10000	10000	Unch
	Dehraduni Basmati	8500	8550	-50
	1121 Steam	7200	7200	Unch
	1509 Steam	6800	6800	Unch
	Sugandh Sella	4600	4600	Unch
	Parmal Sella	2650	2650	Unch
	Sharbati Steam	5000	5000	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2550	2550	Unch

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Chattisgarh					
Akaltara	18.2	Paddy Medium	1550	1550	1550
Gujarat					
Mehmadabad	NR	Jaya	1400	1650	1560
Savli	NR	Other	1550	1600	1575
Savli(Samlaya)	NR	Other	1550	1600	1575
Jharkhand					
Khunti	NR	Paddy Coarse	1550	1750	1650
		Paddy Medium	1560	1760	1660
Lohardaga	NR	Paddy Medium	1350	1575	1565

Karnataka					
Chikkamagalore	30	Paddy fine	1330	3000	2410
Gonikappal	9	Paddy Medium	1600	1600	1600
Harihara	122	Sona	1600	1600	1600
Kumta	11	Paddy Dappa	1700	1700	1700
Lingasugur	116	Paddy	1450	2720	2572
Raichur	403	Rajahamsa	1336	1352	1352
		Sona Mahsuri	1333	1859	1621
Santhesargur	89	Paddy	1600	1600	1600
Srirangapattana	54	1001	1400	1400	1400
Orissa					
Dungurapalli	NR	Other	1550	1590	1550
Junagarh	28.91	Other	1550	1590	1550
Kalahandi(Dharamagarh)	27.94	Other	1550	1590	1550
Karanjia	3.6	Other	1550	1550	1550
Kendrapara	18	Paddy	1550	1590	1550
Kendrapara(Marshaghai)	22	Other	1550	1590	1550
Pandkital	NR	Other	1550	1590	1550
Pattamundai	15	Paddy	1550	1590	1550
Telangana					
Aler	0.1	I.R. 64	1590	1590	1590
Banswada	NR	MTU-1010	1590	1590	1590
Birkur	37.7	MTU-1010	1590	1590	1590
Bodhan	NR	MTU-1010	1590	1590	1590
Chandur	NR	MTU-1010	1590	1590	1590
Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Chityal	NR	MTU-1010	1590	1590	1590
Choppadandi	6	I.R. 64	1290	1533	1529
Choutuppal	NR	I.R. 64	1590	1590	1590
Devarakonda	NR	MTU-1010	1590	1590	1590
Devarkonda(Dindi)	NR	MTU-1010	1590	1590	1590
Devarkonda(Mallepalli)	NR	MTU-1010	1590	1590	1590
Dornakal	NR	1001	1550	1550	1550
Gandhari	7	MTU-1010	1590	1590	1590
Gangadhara	NR	I.R. 64	1550	1590	1550
Halia	NR	MTU-1010	1590	1590	1590
Huzurnagar	NR	MTU-1010	1590	1590	1590
Kallur	NR	1001	1500	1500	1500
Karimnagar	0.8	I.R. 64	1511	1511	1511
Kathalapur	NR	I.R. 64	1590	1590	1590

Koratla	NR	MTU-1010	1300	1350	1300
Mancharial	NR	1001	1590	1590	1590
Medchal	NR	I.R. 64	1590	1590	1590
Medipally	NR	1001	1590	1590	1590
Metpally	NR	MTU-1010	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Nagarkurnool	0.8	Sona	1010	1010	1010
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Narayankhed	NR	MTU-1010	1590	1590	1590
Narayanpet	4.5	Sona	1600	1640	1620
Narsapur	NR	MTU-1010	1550	1600	1590
Neredcherla	NR	B P T	1590	1590	1590
Nidamanoor	NR	B P T	1590	1590	1590
Pargi	NR	Hansa	1500	1500	1500
Pothgal	NR	MTU-1010	1550	1590	1550
Sadashivnagar	20	MTU-1010	1590	1590	1590
Siddipet	1	I.R. 64	1486	1486	1486
Tirumalagiri	7	I.R. 64	1439	1469	1449
		Samba Masuri	1809	1809	1809
Varni	20	B P T	1550	1590	1550
Vemulawada	159	I.R. 64	1590	1590	1590
Wyra	56	Samba Masuri	1550	1590	1570
Uttar Pradesh					
Aligarh	80	1121	2900	3000	2950
		Basmati 1509	2250	2350	2300
		Sugandha	2050	2150	2100
Anandnagar	NR	Paddy Coarse	1500	1580	1550
Basti	31	Paddy Coarse	1500	1540	1520
Chorichora	12	Paddy Coarse	1485	1550	1525
Choubepur	6	Common	1500	1600	1550
Faizabad	30	Paddy Coarse	1540	1600	1570
Gadaura	2	Paddy Coarse	1470	1500	1480
Jahangirabad	35	Paddy fine	2150	2700	2500
Jayas	27	Common	1650	1710	1700
Lakhimpur	8	Common	1600	1650	1620
Wansi	25	Paddy Coarse	1620	1630	1625
West Bengal					
Baxirhat	238	Swarna Masuri (New)	1625	1750	1675
Bishnupur(Bankura)	30	Fine	1520	1580	1560
Burdwan	584	Common	1648	1676	1660

		Fine	1500	1530	1515
Garbeta(Medinipur)	0.2	Common	1550	1560	1550
Ghatal	30	I.R. 36	1460	1490	1470
Guskara(Burdwan)	288	Fine	1492	1520	1506
Indus(Bankura Sadar)	156	Paddy fine	1500	1580	1560
Kalipur	80	Other	1500	1540	1520
		Swarna Masuri (OLD)	1560	1600	1580
Kandi	32	Other	1260	1280	1270
Katwa	168	Fine	1492	1520	1506
Khatra	70	I.R. 36	1500	1570	1550
		Swarna Masuri (New)	1550	1580	1570
Nadia	70	Fine	1630	1660	1640
Samsi	24	Common	1375	1425	1400
		Paddy fine	1775	1825	1800
Siliguri	25	Paddy fine	1650	1750	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Rice					
Gujarat					
Savli	NR	Other	3350	3400	3375
Savli(Samlaya)	NR	Other	3350	3400	3375
Jharkhand					
Bokaro (Chas)	NR	Boiled Rice	2250	2450	2350
Daltenganj	NR	Boiled Rice	2750	3100	2950
Dhanbad	NR	Medium	2800	3500	3200
Giridih	15.39	Fine	3300	3510	3500
		Medium	2300	2540	2500
		Motta (Coarse) Boiled	2100	2250	2200
Godda	NR	Medium	2800	3200	3000
		Other	2500	2700	2600
Gumla	NR	Other	3600	4000	3800
Khunti	NR	Coarse	1650	1850	1750
		Fine	3400	3800	3600

		Medium	2750	2950	2850
		Other	1800	2000	1900
Latehar	NR	Boiled Rice	2000	2200	2100
		Fine	3800	4000	3900
		Medium	3000	3200	3100
Lohardaga	NR	Fine	2800	3000	2900
		Medium	2000	2200	2100
Madhupur	NR	Coarse	2260	2320	2280
		Other	3600	4000	3800
Ranchi	NR	Coarse	2000	2600	2450
		Fine	3900	5000	4200
		Medium	2700	3100	3000
Saraikela	NR	Medium	2580	2950	2740
Karnataka					
Bangalore	1375	Medium	4100	4500	4300
Chikkamagalore	5	Other	2200	2200	2200
Chintamani	19	Broken Rice	1900	2050	2000
		Hansa	2200	2300	2250
		Sona	3400	5250	4300
Maharashtra					
Ulhasnagar	18	Other	2500	4000	3100
Orissa					
Bolangir	7	Other	2800	3000	2800
Junagarh	18.76	Other	2100	2400	2200
Kalahandi(Dharamagarh)	30.06	Other	2100	2400	2200
Karanjia	8	Common	2510	2530	2520
		Other	2500	2520	2510
Tusura	7	Other	2800	3000	2800
Uttar Pradesh					
Agra	95	III	2500	2550	2520
Ajuha	8	Common	2250	2350	2300
Aligarh	80	III	2480	2520	2500
Amroha	NR	III	2500	2800	2600
Anandnagar	NR	III	2100	2300	2200
Auraiya	5	III	2360	2560	2460
Bangarmau	1.4	III	2150	2200	2175
Barabanki	82	III	2320	2370	2350
Bareilly	16.5	Common	2325	2450	2390
Barhaj	22	III	2180	2200	2190
Basti	60	III	2100	2135	2115
Bharthna	20	Coarse	2200	2600	2425

Bijnaur	4.5	Common	2400	2500	2450
Bilsi	0.4	Medium	2200	2400	2300
Bindki	50	Coarse	2180	2300	2260
Buland Shahr	4	III	2500	2700	2600
Charra	2	III	2600	2700	2640
Chhibramau(Kannuj)	3	III	2230	2250	2240
Chorichora	20	III	2125	2180	2150
Choubepur	67.5	III	2330	2430	2380
Dadri	15	III	2600	2710	2660
Devariya	35	III	2120	2175	2150
Etawah	45	III	2200	2600	2425
Faizabad	45	III	2190	2230	2210
Farukhabad	5	III	2450	2510	2470
Fatehpur	25	III	2200	2300	2245
Gadaura	0.8	III	1800	2000	1900
Gazipur	43	III	2265	2295	2280
Gonda	155	III	2165	2185	2175
Gurusarai	1.2	III	2250	2450	2350
Jagnair	0.8	III	2540	2560	2550
Jahangirabad	NR	III	2530	2570	2550
Jayas	54	III	2080	2150	2110
Karvi	14	III	2230	2325	2280
Kasganj	1.8	III	2750	2810	2780
Kayamganj	15	III	2250	2270	2260
Khurja	9	III	2530	2660	2600
Kosikalan	6	III	2530	2560	2540
Lakhimpur	18	Other	2300	2350	2330
Lucknow	85	Coarse	2200	2400	2300
Mainpuri	29.5	III	2880	2980	2930
Mathura	28	III	2420	2600	2545
Mirzapur	5	Coarse	2200	2250	2225
Muskara	NR	III	2050	2250	2125
Paliakala	5	Coarse	2290	2320	2310
Pukhrayan	15	Other	2040	2240	2140
Puranpur	120	III	2320	2460	2390
Raibareilly	7.5	Other	2150	2170	2160
Rampur	26	Common	2350	2425	2385
Robertsganj	5	III	2250	2300	2275
Saharanpur	15	III	2650	2725	2690
Sehjanwa	3	III	2120	2200	2160
Shahganj	8	III	2080	2120	2100

Shamli	2	Common	2650	2800	2700
Shikohabad	5	Other	NR	NR	2930
Sirsaganj	28	III	2575	2775	2675
Sitapur	22	Other	2100	2400	2280
Tundla	1.2	III	2610	2680	2620
Vishalpur	6	Common	2400	2475	2430
Wansi	15	III	1900	1910	1905
West Bengal					
Alipurduar	20	Common	2750	2850	2800
		Fine	3400	3500	3450
Asansol	113	Fine	2900	3100	3000
Baxirhat	242	Common	2600	2800	2700
Beldanga	65	Other	2660	2800	2700
Bethuadahari	6	Fine	4000	4400	4200
Bishnupur(Bankura)	16	Common	2600	2700	2650
		Fine	2750	2850	2800
Burdwan	387	Common	2300	2400	2350
		Fine	2350	2450	2400
Champadanga	12	Ratnachudi (718 5-749)	3000	3200	3100
Durgapur	143	Fine	2750	2850	2800
		Other	2700	2750	2720
Gajol	36.1	Fine	3500	3600	3550
Garbeta(Medinipur)	1.6	Fine	2750	2800	2800
Ghatal	15	Fine	2450	2550	2500
Guskara(Burdwan)	176	Fine	2350	2450	2400
Haldibari	3.6	Common	2650	2700	2675
Indus(Bankura Sadar)	60	Fine	2700	2800	2750
Islampur	17	Other	3150	3250	3200
Kalipur	75	Other	2400	2500	2450
		Sona Mansoori Non Basmati	2350	2450	2400
Kandi	30	Common	2650	2750	2700
Karsiyang(Matigara)	14.5	Other	2800	3200	3000
Katwa	125	Fine	2350	2450	2400
Khatra	32	Common	2600	2700	2650
Nadia	20	Fine	3800	3900	3850
Purulia	16	Other	2640	2660	2640
Raiganj	15	Other	3050	3150	3100
Ranaghat	7.5	Other	3300	3500	3400
Samsi	45	Fine	3450	3550	3500
		H.Y.V.	2750	2850	2800

Siliguri	152	Other	2500	2900	2700
Toofanganj	23.3	Other	2600	2800	2700
Uluberia	4.3	Other	2800	3000	2900
		Sona Mansoori Non Basmati	2700	2900	2800

(Arrivals in Tons and Prices in Rs/Qtl)

Disclaimer

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