

### Domestic Market Highlights:

- All-India progressive procurement of Rice as on 09.07.2018 for 2017-18 was at 362.32 lakh tons against** the procurement of 378.71 lakh tons in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.75 lakh tons) and in south it is started in Telangana (34.92 Lakh Tons). Andhra Pradesh Government procurement has reached to 38.72 lakh tons. Chhattisgarh government also procured around 32.07 lakh tons of rice as of now, Madhya Pradesh and Odessa procurement reached to 10.96 and 28.65 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway.
- Average weekly wholesale prices of rice in India stood at around Rs.3020 per quintal in 01st week of July**, down about 1.27% from around Rs.3060 per quintal last week, and down about 2.47 % from around Rs.3096 per quintal a year ago. Agriwatch expects non-basmati rice market to move steady to firm with inducing overseas demand.
- As on 6<sup>th</sup> July-2018, area sown to rice, the main kharif crop, has remained lower by 15% at 67.25 lakh hectare** (ha) so far in the 2018-19 season due to uneven distribution of rainfall. The planting of kharif (summer-sown) crops begin from June with the onset of southwest monsoon, which covered the entire country on June 29, two weeks earlier than the normal date. According to the latest sowing data released by the Agriculture Ministry, rice acreage lagged behind at 67.25 lakh hectare so far in the kharif 2018-19 season as against 79.08 lakh hectare in the year ago period. Less area of rice was reported from the states of Chhattisgarh (4.26 lakh ha), Uttar Pradesh (3.47 lakh ha), Punjab (2.77 lakh ha), Madhya Pradesh (1.60 lakh ha), Odisha (1.55 lakh ha), Haryana (1.03 lakh ha) and Manipur (1.03 lakh ha), among others.
- In order to encourage the farmers just before the 2019 general elections, the Union Cabinet approved the Minimum Support Price (MSP) for Kharif crops for 2018-19.** The move to hike the MSP for Kharif crops is in line with the government's Budget announcement of hiking the support price by one-and-a-half times of the production cost for Kharif crops. The government increases the minimum support price (MSP) of paddy by Rs 200 per quintal to Rs 1,750 for the MY- 2018-19 crop year starting from October.
- With the advance of the South-West monsoon cheered last week, planting was hit in many parts of the country,** Kharif sowing till Friday has only covered 165 lakh hectares (lakh ha), 78 per cent of the area (210 lakh ha) planted, during the corresponding period in the previous season, the official data showed. The acreage under rice, on other hand, is 26.91 lakh ha which 10% is lower than 30 lakh ha reported in the corresponding week last year. Tamilnadu, Andhra Pradesh, Telangana and M.P are the only states where sowing of paddy is reported higher than last year. Agriwatch expects that, sowing will peak from second week of July once MSP will declare by govt.
- Rice export from India in the month of May-2018 was 12.53 lakh tons in which basmati rice contribution was 23.34%** of total and around 2.92 lakh tons of aromatic rice was exported in the month, Iran, U.A.E and Saudi Arabia were the major Indian aromatic rice importers in this month; on the other hand non-basmati rice export in this month was 9.60 lakh tons which was higher by around 55% from previous month export, major importing countries of non-basmati rice in the month were Benin, Indonesia and Saudi Arabia followed by Bangladesh. Total rice export in MY-2017-18 (From Oct to May) from India was 90.34 lakh tons up by 33% from corresponding period of last year export of 67.86 lakh tons.

- **The Telangana State government has instructed the ration shop dealers to pay the amount through Mee Seva Centre** for securing the required quantity of ration by securing RO (release order) by June 28 and cooperate with the government to ensure proper supply of rice to the ration card holders in the State. According to Joint Collector S. Yasmeen Basha they would be forced to remove the ration dealers who fail to pay the required amount before June 28.
- **India's rice stocks in the central pool as on June - 1, 2018 stood at around 29.54 million tons up by about 2.42%** from around 28.84 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down by 0.67% about by from around 29.74 million tons recorded on May-01, 2018. Highest stock could be seen in the state of Punjab (95.37 lakh tons) followed by Uttar Pradesh (19.91 Lakh Tons), Andhra Pradesh (20.91 lakh tons) and Haryana (21.22 lakh tons).

**Price Outlook:** - Rice prices are expected to trade steady in June with the normal domestic demand across the country. However, prices during the last quarter of MY 2017-18 will largely depend on the progress of 2018 monsoon and the impact on MY 2018-19 rice planting.

#### **International Market Highlight:**

**Cambodia exported 271,500 tons of milled rice in the first six months of 2018, down 5.9 percent from 288,500 tons** over the same period last year.

**Iran rice imports in the first three months of current year (March 21-June 21), were around 379,000 tons of rice worth \$375 million** showing 7.9% and 1.3% decrease in volume and value respectively compared with the corresponding period last year

**Thailand Rice export prices declined 2 percent due to the Thai baht weakening from 31.9 baht/U.S. \$1.00 to 32.5 baht/U.S. \$1.00** over the past week. This is the lowest the Thai baht has been since December 2017. Additionally, the government is expected to sell almost all of the remaining 2 million metric tons of rice stocks through the two tenders issued last week. Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for June 4-10, 2018, totaled 210,924 metric tons, up 74,436 metric tons from the previous week and up 48,202 metric tons from the four-week moving average of 162,722 metric tons. Rice exports from January 1 – June 10, 2018 totaled 4,045,895 metric tons.

**The rice exports from Pakistan during 11 months of current financial year registered 29.15 percent growth as compared the exports of corresponding period of last year** as about 3.842 million metric tons of rice worth \$1.889 billion exported. During the period from July-May, 2017-18, 461,472 metric tons of basmati rice worth \$478.853 million was exported as against the exports of 406,824 metric tons worth \$385.746 of same period last year. In last 11 months of financial year 2017-18, basmati rice exports grew by 24.14 percent as compared the exports of the corresponding period of last year. The exports of rice other than basmati witnessed 104.16 percent growth during the period under review and about 322,802 metric tons of rice worth \$156.514 million exported as against the exports of 173,782 metric tons valuing \$76.664 million of same month of last year.

**Philippines rice imports in 2019 could decline by 21.42 percent to 1.1 million metric tons (MMT), as the increase in palay output** would allow the Philippines to end 2018 with more stocks. The United States Department of Agriculture (USDA) said in a report that the country's total rice imports next year would decline by 300,000 metric tons (MT), from the projected 1.4 MMT this year. The Philippines is down 300,000 tons to 1.1 million tons on more abundant domestic supplies,

**MY 2018/19 (May-April) Bangladesh total rice area and production levels are forecast to increase to 11.7 million hectares (HA)** and 34.7 million metric tons (MMT), due to a recovery from last year's Boro and Aman crop losses and an expected higher price. MY 2018/19 rice imports are forecast to fall to 0.8 MMT due to higher domestic production while assuming favorable weather conditions. The rice import estimate is revised upward to 3.6 MMT in MY 2017/18 due to increased imports to fill the supply shortfall caused by the previous year's devastating flood.

**Major States Rice AW Price Variety Wise**

<b>Rice Daily Prices:</b>				
<b>Centre</b>	<b>Variety</b>	<b>Prices (Rs/Qtl)</b>		<b>Change</b>
		<b>14-Jul-18</b>	<b>13-Jul-18</b>	
<b>Delhi (Naya Bazar)</b>	1121 Paddy	3511	3556	-45
	1509 Paddy	2300	2500	-200
	DB Paddy	3050	3050	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7000	7000	Unch
	Sarbati Sella Wand	3900	3950	-50
	SBT Raw Wand	4500	4550	-50
	Parmal Sella wand	3050	3100	-50
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	3250	3300	-50
	DB Raw Wand	6300	6300	Unch
	1121 Raw Wand	7100	7100	Unch
	1121 Sella Wand	6600	6550	50
	1121 Steam Wand	7300	7300	Unch
	1509 Steam Wand	6800	6800	Unch
	1509 Sella Wand	6000	6000	Unch
	Sugandha Steam	5600	5750	-150
<b>Punjab (Amritsar)</b>	Sarbati Sella Rice	3750	3800	-50
	Sarbati Raw Rice	4350	4400	-50
	Sarbati Steam	4850	4950	-100
	Basmati Rice Raw	6850	6850	Unch
	Basmati Paddy	3350	3350	Unch
	Parmal Govt Quality/47	2400	2450	-50
	Parmal Steam Wand/47	3050	3050	Unch

	1121 Steam Wand	7150	7150	Unch
	1121 Sella Wand	6450	6400	50
	1121 Paddy	3200	3150	50
	1509 Paddy	2950	3000	-50
	1509 Sella	5850	5850	Unch
	1509 Steam	6650	6550	100
Haryana (Karnal)	Basmati Rice Raw	6900	6900	Unch
	Sarbati Steam	4900	5000	-100
	Sarbati Sella	3800	3850	-50
	Parmal Raw Rice/14/13/47	3150	3050	100
	IR8	2600	2600	Unch
	1121 Sella Wand	6500	6450	50
	1121 Paddy	3250	3200	50
	Parmal Sella/47	2950	3000	-50
	DB Sella Wand	5600	5500	100
	DB Steam	6500	6700	-200
	1121 Steam	7200	7200	Unch
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	3150	3200	-50
	1509 sella	5900	5900	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2620	2620	Unch
	Swarna Parboiled 100% Silky Sortex	2420	2420	Unch
	IR-36 Parboiled 5% Silky Sortex	2670	2670	Unch
	IR-64 Parboiled 25% Silky Sortex	2820	2820	Unch
	Miniket 5% Broken	3320	3320	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3465	3465	Unch
Kakinada (Andhra Pradesh)	HMT Steam Rice	4115	4115	Unch
Nalagonda (Telengana)	Jai Shri Ram Sona	2860	2860	Unch
Mumbai(Maharashtra)	Jai Shri Ram(JSR)	5710	5710	Unch
Bhatapara(Chhattisgarh)	HMT	4100	4100	Unch
	Shri Ram	#N/A	#N/A	-
	Vishnu Bhog	#N/A	5600	-
	Dugraj	3500	3500	Unch
	Swarna	2300	2300	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	2900	2900	Unch
	BPT Steam	3150	3125	25

<b>Nagpur(Maharashtra)</b>	HMT Raw	3300	3300	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	6000	6000	Unch
	BPT	2850	2850	Unch
	Rupali	3200	3200	Unch
<b>Gondia(Maharashtra)</b>	IR-36 SELLA	2320	2320	Unch
	HMT RAW	3750	3750	Unch
	BPT RAW	2750	2750	Unch
<b>Raichur(Karnatka)</b>	Sona Steam	4400	4400	Unch
	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4400	4400	Unch
<b>Nizamabad(Telangna)</b>	BPT Steam	3850	3850	Unch
	BPT raw	4000	4000	Unch
	Steam kolam Sortex	5100	5100	Unch
	Shri Ram kolam	5200	5200	Unch
	IR-64	2300	2300	Unch
	Kinki	1850	1850	Unch
<b>Hyderabad(Telangana)</b>	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	3600	3600	Unch
	IR-SILKI SORTEX	2550	2550	Unch
<b>Uddhamsingh Nagar(Uttarakhand)</b>	Organic Basmati	10000	10000	Unch
	Dehraduni Basmati	8500	8500	Unch
	1121 Steam	7200	7200	Unch
	1509 Steam	6800	6800	Unch
	Sugandh Sella	4600	4600	Unch
	Parmal Sella	2650	2650	Unch
	Sharbati Steam	5000	5000	Unch
<b>Ahmedabad(Gujarat)</b>	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2550	2550	Unch

**Paddy Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Chattisgarh					
Abhanpur	2	Paddy	1520	1520	1520
Bardewri	4.5	Paddy Coarse	1400	1500	1450

Charama	25	Other	1500	1520	1510
Kanker	10.2	Paddy Coarse	1400	1500	1450
Lakhanpuri	5	Other	1500	1500	1500
Lohandiguda	43.7	Paddy fine	1340	1360	1350
Narayanpur	26.8	Paddy Coarse	1200	1300	1250
Narharpur	5	Other	1500	1500	1500
Pandariya	14.7	Common	1408	1420	1414
		Paddy fine	1510	1520	1515
Gujarat					
Gogamba(Similiya)	NR	Other	1480	1575	1550
Jharkhand					
Khunti	NR	Paddy Coarse	1550	1750	1650
		Paddy Medium	1560	1760	1660
Karnataka					
Raichur	4	Sona Mahsuri	1566	1612	1612
Maharashtra					
Chamorshi	15	Other	2280	2448	2330
Chimur	17	Other	2400	2500	2450
Tamil Nadu					
Ambasamudram	NR	AST 16	1700	1900	1800
Arur	NR	Paddy	1600	2000	1730
Madathukulam	NR	Paddy	1530	1570	1550
Madurai	NR	ADT 43	1320	1384	1350
		AST 16	1400	1461	1430
		Ponni	2080	2154	2117
		Sona	1800	1846	1820
Thirumangalam	NR	ADT 43	1500	1600	1550
		Ponni	2000	2100	2050
Tirunelvali	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Telangana					
Banswada	NR	MTU-1010	1590	1590	1590
Bhongir	NR	I.R. 64	1590	1590	1590
Birkur	27.7	MTU-1010	1590	1590	1590
Bodhan	NR	MTU-1010	1590	1590	1590
Cherial	NR	I.R. 64	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590
Dammamet	42	1001	1510	1570	1550
Dharmapuri	NR	Paddy	1590	1590	1590

Dharmaram	NR	Paddy	1590	1590	1590
Enkoor	65	Samba Masuri	1550	1590	1570
Gandhari	NR	MTU-1010	1590	1590	1590
Gangadhara	NR	I.R. 64	1550	1590	1550
Halia	NR	MTU-1010	1590	1590	1590
Huzurnagar	NR	MTU-1010	1590	1590	1590
Kallur	46	Samba Masuri	1550	1590	1570
Karimnagar	0.3	I.R. 64	1370	1370	1370
Kataram	NR	Paddy	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kodakandal	NR	1001	1550	1550	1550
Koratla	NR	MTU-1010	1400	1500	1450
Mancharial	NR	1001	1590	1590	1590
Manthani	NR	Paddy	1590	1590	1590
Medak	NR	MTU-1010	1590	1590	1590
Medchal	NR	I.R. 64	1590	1590	1590
Metpally	NR	MTU-1010	1590	1590	1590
Miryalaguda	NR	MTU-1010	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Narayankhed	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1550	1600	1590
Neredcherla	NR	B P T	1590	1590	1590
Nidamanoor	NR	B P T	1590	1590	1590
Pargi	NR	Hansa	1510	1510	1510
Pitlam	NR	MTU-1010	1590	1590	1590
Pothgal	NR	MTU-1010	1550	1590	1550
Ramayampet	NR	MTU-1010	1590	1590	1590
Sardarnagar	NR	Hansa	1510	1510	1510
Sircilla	NR	MTU-1010	1590	1590	1590
Suryapeta	43.5	B P T	1889	2189	1902
		I.R. 64	1269	1537	1536
		Nellore Sanna	1479	1509	1479
Tirumalagiri	3.8	Samba Masuri	1633	1706	1706
Varni	21	B P T	1550	1590	1550
Vemulawada	NR	I.R. 64	1590	1590	1590
Venkateswarnagar	NR	1001	1590	1590	1590
Venkateswarnagar(Chintapa Ili)	NR	1001	1590	1590	1590

Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Wyra	36	Samba Masuri	1550	1590	1570
Uttar Pradesh					
Aligarh	85	1121	3050	3150	3100
		Basmati 1509	2350	2450	2400
		Sugandha	2050	2150	2100
Faizabad	30	Paddy Coarse	1530	1590	1570
Gonda	32.5	Common	1415	1435	1425
Jayas	24.3	Common	1630	1700	1650
Sahiyapur	16.5	Paddy Coarse	1460	1550	1520
West Bengal					
Burdwan	482	Common	1652	1680	1666
		Fine	1542	1570	1556
Guskara(Burdwan)	276	Fine	1536	1564	1550
Katwa	158.4	Fine	1536	1564	1550
Samsi	24	Common	1375	1425	1400
		Paddy fine	1775	1825	1800
Siliguri	NR	Paddy fine	1650	1750	1700

**(Arrivals in Tons and Prices in Rs/Qtl)**

#### Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Assam					
Dhing	150	Common	2250	3050	2550
		Fine	2570	3840	3800
Dibrugarh	2.4	Common	2450	3400	2929
Gujarat					
Jambusar	NR	Other	2400	3000	2700
Jambusar(Kaavi)	NR	Other	2600	3000	2800
Jharkhand					
Khunti	NR	Coarse	1650	1850	1750
		Fine	3400	3800	3600
		Medium	2750	2950	2850
		Other	1800	2000	1900
Karnataka					



Bidar	29	Broken Rice	2000	2600	2200
		CR 1009 (Coarse) Boiled	3800	5200	4500
Chintamani	38	Hansa	2200	2300	2250
		Sona	3400	5200	4300
Uttar Pradesh					
Achnera	0.5	III	2540	2560	2550
Aligarh	80	III	2480	2520	2500
Allahabad	70	Coarse	2400	2650	2550
Bangarmau	1.2	III	2150	2200	2175
Bareilly	10	Common	2380	2430	2410
Bharthna	20	Coarse	2200	2600	2430
Bilsi	0.5	Medium	2200	2400	2300
Charra	1	III	2500	2600	2525
Etah	12	III	2750	2880	2820
Etawah	34	III	2200	2600	2425
Faizabad	45	III	2180	2230	2200
Ghaziabad	85	III	2640	2725	2680
Gonda	141	III	2165	2185	2175
Jagnair	0.8	III	2540	2560	2550
Jayas	25.5	III	2080	2140	2100
Kasganj	3	III	2760	2840	2810
Khair	1	III	2520	2640	2565
Khairagarh	0.8	III	2540	2580	2560
Khurja	8	III	2535	2660	2615
Kosikalan	3.5	III	2500	2580	2540
Mirzapur	5.5	Coarse	2200	2250	2220
Muradabad	4	Common	2400	2500	2450
Orai	NR	Other	2100	2150	2125
Puranpur	160	III	2350	2490	2420
Saharanpur	14	III	2600	2720	2680
Sahiyapur	14	III	2130	2200	2165
Shahganj	12	III	2010	2060	2040
Sirsaganj	28	III	2620	2820	2720
Tikonia	25	Common	2480	2550	2500
Tundla	1.2	III	2580	2680	2650
Ujhani	0.5	Common	2400	2480	2440
West Bengal					
Alipurduar	NR	Common	2750	2850	2800
		Fine	3400	3500	3450
Asansol	102.5	Fine	3050	3150	3100
Baxirhat	230	Common	2600	2800	2700

Burdwan	344	Common	2325	2425	2375
		Fine	2400	2500	2450
Durgapur	142	Fine	2750	2875	2800
		Other	2675	2775	2725
Falakata	20	Common	2750	2850	2800
		Other	3400	3500	3450
Guskara(Burdwan)	179	Fine	2400	2500	2450
Islampur	14	Other	3200	3300	3250
Kalimpong	2.7	Other	4700	4900	4800
Kalyani	3.5	Fine	3100	3600	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karsiyang(Matigara)	114.8	Other	2800	3200	3000
Katwa	117	Fine	2375	2475	2425
Purulia	12	Other	2620	2640	2640
Raiganj	15	Other	3100	3200	3150
Samsi	43	Fine	3450	3550	3500
		H.Y.V.	2750	2850	2800
Siliguri	148	Other	2500	2900	2700
Toofanganj	23.5	Other	2600	2800	2700

**(Arrivals in Tons and Prices in Rs/Qtl)**

#### Disclaimer

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