

Domestic Market Highlights:

- India's rice stocks in the central pool as on Aug- 1, 2018 stood at around 24.94 million tons up by 5.23% from 23.70 million tons** recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up by 5.23% by from 23.25 million tons recorded on July-01, 2018. Highest stock could be seen in the state of Punjab (80.61 lakh tons) followed by Andhra Pradesh (19.58 lakh tons) and Haryana (17.16 lakh tons) and Uttar Pradesh (14.48 Lakh Tons). The highest stock recorded of 339.6 lakh tons recorded in Feb- 2018.
- This time, due to the absence of water in Ranbir Kennel in Jammu, farmers of Basmati paddy are not interested.** Last year, the area under basmati paddy had decreased and this year also has decreased i.e. this year also the production of basmati rice will be low. The future of basmati rice depends entirely on Iran. If China buys basmati rice then it will be a bonus. Overall this year it will be good for Basmati and non-basmati rice.
- As on 10th Aug, About 307.78 lakh hectares area covered under rice has been reported compared to normal of corresponding week (316.82 lakh hectares).** Thus 9.04 lakh hectares less area has been covered compared to normal of corresponding week. Higher area is mainly reported from the states of Andhra Pradesh (8.54 lakh Ha.), Telangana (5.95 lakh Ha.), Haryana (12.77 lakh Ha.), Punjab (30.2 lakh Ha.), Chhattisgarh (33.64 lakh Ha.), Madhya Pradesh (19.66 lakh Ha.). Less area is reported from the states of U.P, Bihar, West Bengal, Manipur, Assam, Tripura, Karnataka, Tamilnadu, Arunachal Pradesh etc.
- All-India progressive procurement of Rice as on 03.08.2018 for 2017-18 was at 363.52 lakh tons against the procurement of 380.09 lakh tons** in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.75 lakh tons) and in south it is started in Telangana (34.92 Lakh Tons). Andhra Pradesh government's procurement has reached 38.72 lakh tons. Chhattisgarh government also procured around 32.07 lakh tons of rice as of now. Procurement in Madhya Pradesh and Odisha has reached 10.96 and 28.65 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway.
- In Andhra Pradesh this year, 42.78 lakh hectare area has been targeted for sowing of kharif crops, whereas actual production area has reached only 21.34 lakh hectares** which is 54 percent of the normal average area of 39.53 lakh hectare for the season. But this area is 1.13 lakh hectares more than last year's sowing area of 20.21 lakh hectare. According to latest data of the State Agriculture Department, this time in Andhra Pradesh, till August 8, the area of paddy increased from 7.33 lakh hectares to 8.54 lakh hectares in the same period of last year.
- China can be imported not only non-basmati rice from India but broken rice too which is good news for Indian rice market.** China recently expressed the desire to buy rice from 19 Indian rice companies. India exports 40 million tons of basmati rice annually, which can now increase by 5%. First 300 tons of rice from India will go as trial, which will get better export orders.

Price Outlook: - Rice prices are expected to trade steady in Last week of July with the normal domestic demand across the country. However, prices during the last quarter of MY 2017-18 will largely depend on the progress of 2018 monsoon and the impact on MY 2018-19 rice planting.

International Market Highlight:

- **Iraq's state grains board said on Thursday it had purchased a total of 60,000 tons of rice in an international tender**, which closed this week. Traders said separately some 30,000 tons of rice was purchased from the United States at around \$655 a ton c&f free out.
- **For marketing year (MY) 2018/19 (May to April), forecast for Bangladesh total rice area and production levels** are revised downward to 11.6 million hectares and 34.4 million tons respectively based on marginal production loss in Boro rice (planted in December/January) due to heavy downpours in harvesting season and lower Aus rice harvested area due to expected flooding in this current monsoon season.
- **Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for July 16-22, 2018**, totaled 164,040 metric tons, down 20,564 metric tons from the previous week and up 544 metric tons from the four-week moving average of 163,496 metric tons. Rice exports from January 1 – July 22, 2018 totaled 5,063,759 metric tons.
- **Vietnam's rice exports in the first seven months of this year brought home 2 billion USD, rising 32 percent** against the same period last year. From January to July, the country sold 3.86 million tons of the grain abroad, a year-on-year increase of 12.8 percent. In the first six months of the year, China remained the largest importer of Vietnamese rice with 1.13 million tons, followed by African market with 537,000 tons, the Philippines with 429,000 tons, Indonesia with 776,000 tons, and Malaysia with 305,000 tons.
- **The 2017/18 Indonesia harvested area for rice is estimated to decline slightly to 12.2 million hectares due to increased** corn plantings. Production for 2017/18 is estimated to remain at 37.0 million tons of milled rice equivalent as a result of better yields due to fewer incidents of pest and disease and increased use of higher yielding varieties. To replenish stocks, Government of Indonesia (GOI) is expected to continue issuing authorizations for importing rice to state-run procurement agency BULOG. Rice imports for 2017/18 are estimated to increase significantly to 2.0 million tons, over 2016/17 imported volumes.
- **MY 2017/18 Brazil imports are forecast at 650,000 metric tons (MT), virtually unchanged from MY 2016/17 levels.** The vast majority of Brazil's rice imports come in duty-free from its MERCOSUL neighbors: Paraguay, Uruguay, and Argentina, with nearly 60 percent of MY 2016/17 imports coming from Paraguay alone. MY 2018/19 imports are forecast at 725,000 MT to account for a small uptick in consumption based on population growth.
- **The rice exports from Pakistan during 11 months of current financial year registered 29.15 percent growth as compared** the exports of corresponding period of last year as about 3.842 million metric tons of rice worth \$1.889 billion exported. During the period from July-May, 2017-18, 461,472 metric tons of basmati rice worth \$478.853 million was exported as against the exports of 406,824 metric tons worth \$385.746 of same period last year. In last 11 months of financial year 2017-18, basmati rice exports grew by 24.14 percent as compared the exports of

the corresponding period of last year. The exports of rice other than basmati witnessed 104.16 percent growth during the period under review and about 322,802 metric tons of rice worth \$156.514 million exported as against the exports of 173,782 metric tons valuing \$76.664 million of same month of last year.

- **Philippines rice imports in 2019 could decline by 21.42 percent to 1.1 million metric tons (MMT), as the increase in palay output** would allow the Philippines to end 2018 with more stocks. The United States Department of Agriculture (USDA) said in a report that the country's total rice imports next year would decline by 300,000 metric tons (MT), from the projected 1.4 MMT this year. The Philippines is down 300,000 tons to 1.1 million tons on more abundant domestic supplies.

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		17-Aug-18	16-Aug-18	
Delhi (Naya Bazar)	1121 Paddy	3400	3400	Unch
	1509 Paddy	2350	2350	Unch
	DB Paddy	2900	2900	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7000	7000	Unch
	Sarbati Sella Wand	3800	3800	Unch
	SBT Raw Wand	5000	5000	Unch
	Parmal Sella wand	3000	3000	Unch
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	3250	3250	Unch
	DB Raw Wand	6600	6600	Unch
	1121 Raw Wand	7200	7200	Unch
	1121 Sella Wand	6600	6600	Unch
	1121 Steam Wand	7400	7400	Unch
	1509 Steam Wand	6900	6900	Unch
	1509 Sella Wand	5800	5800	Unch
	Sugandha Steam	5700	5700	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3650	3650	Unch
	Sarbati Raw Rice	4850	4850	Unch
	Sarbati Steam	4850	4850	Unch
	Basmati Rice Raw	6850	6850	Unch
	Basmati Paddy	3400	3400	Unch
	Parmal Govt Quality/47	2400	2400	Unch
	Parmal Steam Wand/47	3050	3050	Unch

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		17-Aug-18	16-Aug-18	
	1121 Steam Wand	7250	7250	Unch
	1121 Sella Wand	6450	6450	Unch
	1121 Paddy	3350	3350	Unch
	1509 Paddy	2400	2400	Unch
	1509 Sella	5650	5650	Unch
	1509 Steam	6750	6750	Unch
Haryana (Karnal)	Basmati Rice Raw	6900	6900	Unch
	Sarbati Steam	4900	4900	Unch
	Sarbati Sella	3700	3700	Unch
	Parmal Raw Rice/14/13/47	3150	3150	Unch
	IR8	2500	2500	Unch
	1121 Sella Wand	6500	6500	Unch
	1121 Paddy	3375	3375	Unch
	Parmal Sella/47	2900	2900	Unch
	DB Sella Wand	5800	5800	Unch
	DB Steam	6700	6700	Unch
	1121 Steam	7300	7300	Unch
	Basmati Paddy 31no.	3460	3460	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	2675	2675	Unch
	1509 sella	5700	5700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2650	2650	Unch
	Swarna Parboiled 100% Silky Sortex	2400	2400	Unch
	IR-36 Parboiled 5% Silky Sortex	2700	2700	Unch
	IR-64 Parboiled 25% Silky Sortex	2900	2900	Unch
	Miniket 5% Broken	3350	3350	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4200	4200	Unch
	Shri Ram	4600	4600	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	2825	2825	Unch

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		17-Aug-18	16-Aug-18	
	BPT Steam	3200	3200	Unch
Nagpur(Maharashtra)	HMT Raw	3300	3300	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	6000	6000	Unch
	BPT	2850	2850	Unch
	Rupali	3150	3150	Unch
Gondia(Maharashtra)	IR-36 SELLA	2350	2350	Unch
	HMT RAW	3750	3750	Unch
	BPT RAW	2750	2750	Unch
Raichur(Karnatka)	Sona Steam	4400	4400	Unch
	Sona Raw	4300	4300	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4000	4000	Unch
Nizamabad(Telangna)	BPT Steam	3750	3750	Unch
	BPT raw	3500	3500	Unch
	Steam kolam Sortex	5050	5050	Unch
	Shri Ram kolam	5100	5100	Unch
	IR-64	2350	2350	Unch
	Kinki	1750	1750	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	3600	3600	Unch
	IR-SILKI SORTEX	2550	2550	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati	10000	10000	Unch
	Dehraduni Basmati	7500	7500	Unch
	1121 Steam	7200	7200	Unch
	1509 Steam	6500	6500	Unch
	Sugandh Sella	4800	4800	Unch
	Parmal Sela	2700	2700	Unch
	Sharbati Steam	5100	5100	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2600	2600	Unch

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
---------------	----------	---------	---------------	---------------	-------------

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Chattisgarh					
Kasdol	4	Paddy	1200	1400	1300
Gujarat					
Gogamba(Similiya)	NR	Other	1400	1500	1450
Orissa					
Bonai	20	Other	1550	1590	1550
Dungurapalli	NR	Other	1550	1590	1550
Pandkital	NR	Other	1550	1590	1550
Sahidngar	25	1001	1450	1550	1550
Tamil Nadu					
Madathukulam	NR	Paddy	1425	1485	1450
Telangana					
Amangal	NR	ADT 37	NR	NR	NR
Banswada	NR	MTU-1010	1550	1590	1590
Charla	NR	MTU-1010	1550	1590	1580
Chityal	NR	MTU-1010	1590	1590	1590
Gangadhara	NR	I.R.-64	1550	1590	1550
Huzurnagar	NR	B P T	1770	1770	1770
		MTU-1010	1590	1590	1590
Huzzurabad	NR	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kesamudram	42.1	Samba Masuri	1685	2200	2070
Koratla	NR	MTU-1010	1400	1600	1500
Kotagiri	NR	B P T	1550	1590	1550
Mancharial	NR	1001	1590	1590	1590
Nakrekal	NR	MTU-1010	1770	1770	1770
Nidamanoor	NR	B P T	1590	1590	1590
Suryapeta	NR	Samba Masuri	NR	NR	NR
Tirumalagiri	NR	I.R. 64	1200	1425	1325
Vemulawada	NR	I.R. 64	1590	1590	1590
Voligonda	159	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Uttar Pradesh					
Risia	50	Other	1250	1310	1300
West Bengal					
Bishnupur(Bankura)	28	Fine	1520	1570	1550
Burdwan	448	Common	1646	1674	1660
		Fine	1652	1680	1666
Gajol	42.2	Fine	1550	1650	1600
Ghatal	23	I.R. 36	1520	1550	1530
Guskara(Burdwan)	279	Fine	1646	1674	1660
Indus(Bankura Sadar)	135	Paddy fine	1500	1580	1570

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Kandi	34	Other	1300	1400	1350
Katwa	166	Fine	1642	1670	1656
Khatra	70	I.R. 36	1500	1570	1550
		Swarna Masuri (New)	1500	1580	1570
Nadia	90	Fine	1700	1730	1720
Siliguri	38	Paddy fine	1650	1750	1700
Tamluk (Medinipur E)	19	Common	1530	1570	1550
		Fine	1630	1670	1650

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Rice					
Assam					
Dibrugarh	3.5	Common	2450	3400	2920
Orissa					
Bonai	2	Other	3000	3000	3000
Tusura	8	Other	2800	3000	2800
Tripura					
Melaghar	2	Coarse	2600	2700	2650
		Fine	3300	3400	3350
		Masuri	2900	3000	2950
Uttar Pradesh					
Achnera	0.4	III	2550	2570	2560
Gopiganj	NR	III	2300	2400	2400
Jagnair	0.5	III	2540	2560	2550
Khairagarh	0.5	III	2550	2570	2560
Robertsganj	8	III	2200	2300	2250
Tanda	NR	Common	1700	2000	1800
West Bengal					
Alipurduar	20	Common	2750	2850	2800
		Fine	3500	3600	3550
Balarampur	1.8	Other	2630	2680	2650
Bishnupur(Bankura)	14	Common	2600	2700	2650
		Fine	2750	2850	2800
Burdwan	352	Common	2400	2500	2450
		Fine	2550	2650	2600
Durgapur	140	Fine	2775	2900	2825
		Other	2675	2800	2725
Falakata	20	Common	2750	2850	2800
		Other	3500	3600	3550

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Gajol	26	Fine	3500	3600	3550
Ghatal	16	Fine	2500	2600	2550
Guskara(Burdwan)	186	Fine	2500	2600	2550
Indus(Bankura Sadar)	60	Fine	2700	2800	2750
Islampur	10	Other	3300	3400	3350
Jalpaiguri Sadar	22	Fine	2800	2900	2850
		Other	2500	2600	2550
Kalimpong	1.5	Other	4500	4700	4600
Kalyani	3.5	Fine	3100	3400	3200
		Other	2800	3100	3000
		Sona	2200	2600	2400
Kandi	29	Common	2600	2700	2650
Karimpur	30	Other	3500	3800	3700
Karsiyang(Matigara)	15.2	Other	2800	3200	3000
Kasimbazar	81	Other	2750	2850	2820
Kasipur	0.45	Other	2670	2700	2680
Katwa	139	Fine	2500	2600	2550
Khatra	34	Common	2530	2600	2550
Kolaghat	16	Common	2770	2970	2870
		Fine	2970	3170	3070
Nadia	22	Fine	3750	3850	3800
Raiganj	12	Other	3250	3350	3300
Ranaghat	8	Other	3400	3600	3500
Siliguri	154	Other	2500	2900	2700
Tamluk (Medinipur E)	16	Common	2770	2970	2870
		Fine	2970	3170	3070

(Arrivals in Tons and Prices in Rs/Qtl)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.