

Domestic Market Highlights:

- All-India progressive procurement of Rice as on 20.08.2018 for 2017-18 was at 364.45 lakh tons against the procurement of 380.80 lakh tons in the corresponding period of last year.** Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.92 lakh tons), and U.P (28.75 lakh tons) and in south it is started in Telangana (36.20 Lakh Tons). Andhra Pradesh government's procurement has reached 39.72 lakh tons. Chhattisgarh government also procured around 32.55 lakh tons of rice as of now. Procurement in Madhya Pradesh and Odisha has reached 10.96 and 32.87 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway.
- China is set to import Indian basmati and non-basmati rice for the first time, said millers and traders** who have started getting inquiries from buyers from the neighboring nation. Beijing has already cleared 19 Indian rice companies to buy rice from. India exports 4 million tons of aromatic basmati rice a year and expects that to grow 5% this year with the opening of the new market, traders said. The country ships another 8.5 million tons of non-basmati rice to international markets.
- Trading companies like Louis Dreyfus, Cofco Agri and regional players like Beijing Guchuan Rice Mills and Nice Foods** are keen to import basmati, nonbasmati and even broken rice from India. It is a good development for Indian rice companies and farmers, said Vijay Setia, president of the All India Rice Exporters Association. Kohinoor Foods, LT Foods, KRBL, Lalitha Enterprises Industries, Sriram Foods and Gajanan Rice Mills are among companies which have the permission to export to China and are already in talks with buyers. The trade expects four more Indian companies to get clearance to export post China's General Administration of Customs and state-owned food processing company Cofco making an inspection of Indian mills, said BV KrishnaNSE 0.00 % Rao, managing director of Pattabhi Agro Foods. It's a great opportunity and a huge market to tap into. With large disposable incomes, the consumer is looking for quality product. China wants freshly milled rice which is soft and sticky.
- Rice export prices in India fell this week as the rupee weakened, with the drop in rates from the top exporter** also weighing on demand for the Vietnamese variety. Rates for India's 5 percent broken parboiled rice fell by \$3 per ton to \$389-\$393 per ton this week. Rupee depreciation is allowing traders to lower prices, but at the same time competitors are also lowering their quotes. The Indian currency fell to a record low against the dollar on Thursday.
- India's rice stocks in the central pool as on Aug- 1, 2018 stood at around 24.94 million tons up by 5.23% from 23.70 million tons** recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up by 5.23% by from 23.25 million tons recorded on July-01, 2018. Highest stock could be seen in the state of Punjab (80.61 lakh tons) followed by Andhra Pradesh (19.58 lakh tons) and Haryana (17.16 lakh tons) and Uttar Pradesh (14.48 Lakh Tons). The highest stock recorded of 339.6 lakh tons recorded in Feb- 2018.
- This time, due to the absence of water in Ranbir Kennel in Jammu, farmers of Basmati paddy are not interested.** Last year, the area under basmati paddy had decreased and this year also has decreased i.e. this year also the production of basmati rice will be low. The future of basmati rice depends entirely on Iran. If China buys basmati rice then it will be a bonus. Overall this year it will be good for Basmati and non-basmati rice.

- **As on 10th Aug, About 307.78 lakh hectares area covered under rice has been reported compared to normal of corresponding week** (316.82 lakh hectares). Thus 9.04 lakh hectares less area has been covered compared to normal of corresponding week. Higher area is mainly reported from the states of Andhra Pradesh (8.54 lakh Ha.), Telangana (5.95 lakh Ha.), Haryana (12.77 lakh Ha.), Punjab (30.2 lakh Ha.), Chhattisgarh (33.64 lakh Ha.), Madhya Pradesh (19.66 lakh Ha.). Less area is reported from the states of U.P, Bihar, West Bengal, Manipur, Assam, Tripura, Karnataka, Tamilnadu, Arunachal Pradesh etc.
- **All-India progressive procurement of Rice as on 03.08.2018 for 2017-18 was at 363.52 lakh tons against the procurement of 380.09 lakh tons** in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.75 lakh tons) and in south it is started in Telangana (34.92 Lakh Tons). Andhra Pradesh government's procurement has reached 38.72 lakh tons. Chhattisgarh government also procured around 32.07 lakh tons of rice as of now. Procurement in Madhya Pradesh and Odisha has reached 10.96 and 28.65 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway.
- **In Andhra Pradesh this year, 42.78 lakh hectare area has been targeted for sowing of kharif crops, whereas** actual production area has reached only 21.34 lakh hectares which is 54 percent of the normal average area of 39.53 lakh hectare for the season. But this area is 1.13 lakh hectares more than last year's sowing area of 20.21 lakh hectare. According to latest data of the State Agriculture Department, this time in Andhra Pradesh, till August 8, the area of paddy increased from 7.33 lakh hectares to 8.54 lakh hectares in the same period of last year.

Price Outlook: -Rice prices are expected to trade steady in Last week of July with the normal domestic demand across the country. However, prices during the last quarter of MY 2017-18 will largely depend on the progress of 2018 monsoon and the impact on MY 2018-19 rice planting.

International Market Highlight:

- **Unofficial and preliminary Thai rice exports (excluding premium white and fragrant rice) for July 30 – August 5, 2018,** totaled 197,310 metric tons, up 21,489 metric tons from the previous week and up 16,866 metric tons from the four-week moving average of 180,444 metric tons. Rice exports from January 1 – August 5, 2018 totaled 5,474,424 metric tons.
- **Iraq's state grains board said on Thursday it had purchased a total of 60,000 tons of rice in an international tender,** which closed this week. Traders said separately some 30,000 tons of rice was purchased from the United States at around \$655 a tonc&ffree out.
- **For marketing year (MY) 2018/19 (May to April), forecast for Bangladesh total rice area and production levels** are revised downward to 11.6 million hectares and 34.4 million tons respectively based on marginal production loss in Boro rice (planted in December/January) due to

heavy downpours in harvesting season and lower Aus rice harvested area due to expected flooding in this current monsoon season.

- **Vietnam's rice exports in the first seven months of this year brought home 2 billion USD, rising 32 percent** against the same period last year. From January to July, the country sold 3.86 million tons of the grain abroad, a year-on-year increase of 12.8 percent. In the first six months of the year, China remained the largest importer of Vietnamese rice with 1.13 million tons, followed by African market with 537,000 tons, the Philippines with 429,000 tons, Indonesia with 776,000 tons, and Malaysia with 305,000 tons.
- **The 2017/18 Indonesia harvested area for rice is estimated to decline slightly to 12.2 million hectares due to increased** corn plantings. Production for 2017/18 is estimated to remain at 37.0 million tons of milled rice equivalent as a result of better yields due to fewer incidents of pest and disease and increased use of higher yielding varieties. To replenish stocks, Government of Indonesia (GOI) is expected to continue issuing authorizations for importing rice to state-run procurement agency BULOG. Rice imports for 2017/18 are estimated to increase significantly to 2.0 million tons, over 2016/17 imported volumes.
- **MY 2017/18 Brazil imports are forecast at 650,000 metric tons (MT), virtually unchanged from MY 2016/17 levels.** The vast majority of Brazil's rice imports come in duty-free from its MERCOSUL neighbors: Paraguay, Uruguay, and Argentina, with nearly 60 percent of MY 2016/17 imports coming from Paraguay alone. MY 2018/19 imports are forecast at 725,000 MT to account for a small uptick in consumption based on population growth.
- **The rice exports from Pakistan during 11 months of current financial year registered 29.15 percent growth as compared the** exports of corresponding period of last year as about 3.842 million metric tons of rice worth \$1.889 billion exported. During the period from July-May, 2017-18, 461,472 metric tons of basmati rice worth \$478.853 million was exported as against the exports of 406,824 metric tons worth \$385.746 of same period last year. In last 11 months of financial year 2017-18, basmati rice exports grew by 24.14 percent as compared the exports of the corresponding period of last year. The exports of rice other than basmati witnessed 104.16 percent growth during the period under review and about 322,802 metric tons of rice worth \$156.514 million exported as against the exports of 173,782 metric tons valuing \$76.664 million of same month of last year.
- **Philippines rice imports in 2019 could decline by 21.42 percent to 1.1 million metric tons (MMT), as the increase in palay** output would allow the Philippines to end 2018 with more stocks. The United States Department of Agriculture (USDA) said in a report that the country's total rice imports next year would decline by 300,000 metric tons (MT), from the projected 1.4 MMT this year. The Philippines is down 300,000 tons to 1.1 million tons on more abundant domestic supplies.

- Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		23-Aug-18	22-Aug-18	
Delhi (Naya Bazar)	1121 Paddy	3100	Closed	-
	1509 Paddy	2770	Closed	-
	DB Paddy	2900	Closed	-
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7000	7000	Unch
	Sarbati Sella Wand	3800	3800	Unch
	SBT Raw Wand	5050	5050	Unch
	Parmal Sella wand	3000	3000	Unch
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	3250	3250	Unch
	DB Raw Wand	6500	6500	Unch
	1121 Raw Wand	7000	7000	Unch
	1121 Sella Wand	6800	6800	Unch
	1121 Steam Wand	7600	7600	Unch
	1509 Steam Wand	7000	7000	Unch
	1509 Sella Wand	6100	6100	Unch
	Sugandha Steam	5600	5600	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3650	3650	Unch
	Sarbati Raw Rice	4900	4900	Unch
	Sarbati Steam	4950	4950	Unch
	Basmati Rice Raw	6850	6850	Unch
	Basmati Paddy	3400	3400	Unch
	Parmal Govt Quality/47	2400	2400	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	7450	7450	Unch
	1121 Sella Wand	6650	6650	Unch
	1121 Paddy	3280	3370	-90
	1509 Paddy	2600	2450	150
	1509 Sella	5950	5950	Unch
	1509 Steam	6850	6850	Unch
Haryana (Karnal)	Basmati Rice Raw	6900	6900	Unch
	Sarbati Steam	5000	5000	Unch
	Sarbati Sella	3700	3700	Unch
	Parmal Raw Rice/14/13/47	3150	3150	Unch
	IR8	2500	2500	Unch

	1121 Sella Wand	6700	6700	Unch
	1121 Paddy	3300	3400	-100
	Parmal Sella/47	2900	2900	Unch
	DB Sella Wand	5900	5900	Unch
	DB Steam	6600	6600	Unch
	1121 Steam	7500	7500	Unch
	Basmati Paddy 31no.	3460	3460	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	2750	2660	90
	1509 sella	6000	6000	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2700	2650	50
	Swarna Parboiled 100% Silky Sortex	2500	2400	100
	IR-36 Parboiled 5% Silky Sortex	2750	2700	50
	IR-64 Parboiled 25% Silky Sortex	3000	2900	100
	Miniket 5% Broken	3400	3350	50
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	Closed	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	Closed	-
Bhatapara(Chhattisgarh)	HMT	4200	4200	Unch
	Shri Ram	4600	4600	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	2825	2825	Unch
	BPT Steam	3200	3200	Unch
Nagpur(Maharashtra)	HMT Raw	3300	3300	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	6000	6000	Unch
	BPT	2850	2850	Unch
	Rupali	3150	3150	Unch
Gondia(Maharashtra)	IR-36 SELLA	2350	2350	Unch
	HMT RAW	3750	3750	Unch
	BPT RAW	2750	2750	Unch
Raichur(Karnatka)	Sona Steam	4400	4400	Unch
	Sona Raw	4300	4300	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4000	4000	Unch
Nizamabad(Telangna)	BPT Steam	3750	3750	Unch
	BPT raw	3500	3500	Unch

	Steam kolam Sortex	5050	5050	Unch
	Shri Ram kolam	5100	5100	Unch
	IR-64	2350	2350	Unch
	Kinki	1750	1750	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	3600	3600	Unch
	IR-SILKI SORTEX	2550	2550	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati	10000	10000	Unch
	Dehraduni Basmati	7500	7500	Unch
	1121 Steam	7200	7200	Unch
	1509 Steam	7000	7000	Unch
	Sugandh Sella	5200	5200	Unch
	Parmal Sella	2700	2700	Unch
	Sharbati Steam	5100	5100	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2600	2600	Unch

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Chattisgarh					
Bazar Atriya	NR	Paddy	1200	1400	1300
Charama	10	Other	1500	1500	1500
Kheragarh	NR	Paddy	1200	1400	1300
Lakhanpuri	10	Other	1500	1500	1500
Narharpur	20	Other	1500	1500	1500
Gujarat					
Dehgam	1	Other	1850	1900	1875
Dehgam(Rekhiyal)	NR	Other	1825	1875	1850
MorvaHafad	NR	Paddy	1250	1750	1500
Jharkhand					
Khunti	NR	Paddy Coarse	1550	1750	1650
		Paddy Medium	1560	1760	1660
Orissa					
Bonai	20	Other	1550	1590	1550
Karanjia	4	Other	1550	1550	1550
Nawarangpur	NR	Paddy Coarse	1550	1550	1550
Tamil Nadu					
Tirunelvali	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Telangana					
Choppadandi	NR	I.R. 64	1590	1590	1590

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Gangadhara	NR	I.R. 64	1550	1590	1550
Kotagiri	NR	B P T	1550	1590	1550
Uttar Pradesh					
Achnera	3	Basmati 1509	2400	2500	2450
West Bengal					
Ghatal	23	I.R. 36	1520	1550	1530
Indus(BankuraSadar)	135	Paddy fine	1500	1580	1570
Kalna	80	SwarnaMasuri (OLD)	1500	1525	1525
Samsi	17	Common	3250	3350	3300
		Paddy fine	2650	2750	2700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Rice					
Assam					
Dibrugarh	6.2	Common	2450	3400	2920
Gujarat					
Jambusar	NR	Other	2600	3200	2900
Jharkhand					
Khunti	NR	Coarse	1650	1850	1750
		Fine	3400	3800	3600
		Medium	2750	2950	2850
		Other	1800	2000	1900
Kerala					
Alappuzha	10	Basmati Paddy	6700	6800	6750
		IR-8	2850	2950	2900
		Jaya	3075	3200	3100
		Other	4250	4350	4300
		Ponni	3200	3300	3250
Aroor	1	Basumathi	9200	9400	9300
		IR-8	2800	3000	2900
		Jaya	3700	3900	3800
		Other	3800	4000	3900
Orissa					
Bonai	3	Other	3000	3200	3000
Uttar Pradesh					
Achnera	0.5	III	2540	2560	2550
Fatehabad	5.2	Other	2350	2450	2400
Gopiganj	NR	III	2300	2400	2400
Jagnair	0.5	III	2550	2570	2560
Khairagarh	0.5	III	2550	2570	2560
Kishunpur	3	III	1600	1900	1800
Mirzapur	3	Coarse	2190	2235	2210

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Rice					
Samsabad	10	Other	2500	2700	2600
West Bengal					
Asansol	97.5	Fine	3050	3150	3100
Ghatal	12	Fine	2500	2600	2550
Indus(BankuraSadar)	60	Fine	2700	2800	2750
Kalna	91	Fine	2330	2350	2350
		Other	2970	3000	3000
Samsi	32	Fine	3250	3350	3300
		H.Y.V.	2650	2750	2700

(Arrivals in Tons and Prices in Rs/Qtl)

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