

### Domestic Market Highlights:

- **As on 31<sup>st</sup> Aug-2018, about 369.98 lakh hectares of acreage has been reported under paddy compared to normal** of 365.32 lakh hectares for the corresponding week. Thus 4.66 lakh hectares more acreage has been reported compared to normal of corresponding week, also up by 2.10 lakh hectares up by last year same period of 367.88 lakh hectares. Higher acreage is mainly reported from the states of Andhra Pradesh (11.62 lakh Ha.), Telangana (9.11 lakh Ha.), Haryana (13.29 lakh Ha.), Punjab (30.42 lakh Ha.), Chhattisgarh (36.97 lakh Ha.), Madhya Pradesh (21.06 lakh Ha.). Lower acreage is reported from the states of U.P, Bihar, Manipur, Assam, Tripura etc.
- **Basmati grown in Punjab this year is likely to witness a major reduction in use of pesticides and fungicides** that lead to rejection of export consignments from India. The state government is reaching out to farmers through Gurudwaras, public meetings and social media to dissuade use of Acephate, Cabandazim, Thiamethoxam, Tricyclazole and Triazophos—chemicals responsible for higher residue level in rice.
- **Riding on a near normal monsoon, output of most food crops is projected to hit record levels in 2017-18** to give an all-time high food grain harvest of 284.83 million tons, 3.5 per cent higher than that of the previous year, according to the 4th advance estimates released on Tuesday, and Rice production is expected to touch a peak of 112.91 MMT, 3 per cent more than last year's production of 109 MMT.
- **During the cultivation of basmati paddy in India, chemical fertilizers and insecticides are being used extensively**, which leave residues in basmati rice. Many importing countries consider these residues harmful to human health and have made strict rules regarding pesticide residues. If farmers in India do not control the use of these chemicals then the export of basmati rice from the country can be affected in the coming days. Punjab Rice Millers Association has informed the state government that consignments of basmati rice are being rejected in the EU and USA on a large scale. Five chemicals have been considered responsible for this and demand has been made to ban the use of these chemicals. The second largest basmati rice buyer country United Arab Emirates has also applied strict rules about the residues of insecticides, thereby stopping its exports there. The government is trying to get exports to UAE started again.
- **According to exporters, due to ongoing trade dispute with the United States, China is now quite serious about procuring rice from India. In recent weeks, he has shown green flag for rice exports to many Indian millers.** Interestingly, the two Indian firms who have received an order to export rice in China had asked China to improve the storage facilities earlier, whereas many other companies were given clean chit by getting them suitable for rice exports in every way. The Central Government is making every effort to start export of Indian rice in China. Though China is the world's largest rice and rice producing country, there is often a need for heavy imports. Till now, rice was being imported from countries like Thailand, Vietnam, Myanmar, Cambodia and Pakistan but now its appeal to Indian rice is increasing.
- **All-India progressive procurement of Rice as on 20.08.2018 for 2017-18 was at 364.45 lakh tons against the procurement of 380.80 lakh tons in the corresponding period of last year.** Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.92 lakh tons), and U.P (28.75 lakh tons) and in south it is started in Telangana (36.20 Lakh Tons). Andhra Pradesh government's procurement has reached 39.72 lakh tons. Chhattisgarh government also procured around 32.55 lakh tons of rice as of now. Procurement in

Madhya Pradesh and Odisha has reached 10.96 and 32.87 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway.

- **China is set to import Indian basmati and non-basmati rice for the first time, said millers and traders** who have started getting inquiries from buyers from the neighboring nation. Beijing has already cleared 19 Indian rice companies to buy rice from. India exports 4 million tons of aromatic basmati rice a year and expects that to grow 5% this year with the opening of the new market, traders said. The country ships another 8.5 million tons of non-basmati rice to international markets.
- **Trading companies like Louis Dreyfus, Cofco Agri and regional players like Beijing Guchuan Rice Mills and Nice Foods** are keen to import basmati, nonbasmati and even broken rice from India. It is a good development for Indian rice companies and farmers, said Vijay Setia, president of the All India Rice Exporters Association. Kohinoor Foods, LT Foods, KRBL, Lalitha Enterprises Industries, Sriram Foods and Gajanan Rice Mills are among companies which have the permission to export to China and are already in talks with buyers. The trade expects four more Indian companies to get clearance to export post China's General Administration of Customs and state-owned food processing company Cofco making an inspection of Indian mills, said BV KrishnaNSE 0.00 % Rao, managing director of Pattabhi Agro Foods. It's a great opportunity and a huge market to tap into. With large disposable incomes, the consumer is looking for quality product. China wants freshly milled rice which is soft and sticky.
- **India's rice stocks in the central pool as on Aug- 1, 2018 stood at around 24.94 million tons up by 5.23% from 23.70 million tons** recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up by 5.23% by from 23.25 million tons recorded on July-01, 2018. Highest stock could be seen in the state of Punjab (80.61 lakh tons) followed by Andhra Pradesh (19.58 lakh tons) and Haryana (17.16 lakh tons) and Uttar Pradesh (14.48 Lakh Tons). The highest stock recorded of 339.6 lakh tons recorded in Feb- 2018.

**Price Outlook:** -Rice prices are expected to trade steady in Last week of July with the normal domestic demand across the country. However, prices during the last quarter of MY 2017-18 will largely depend on the progress of 2018 monsoon and the impact on MY 2018-19 rice planting.

#### **International Market Highlight:**

- **Rice exports from Pakistan during first month of current financial year grew by 2.85 percent as compared the** corresponding month of last year and about 212,518 metric tons of rice worth US\$ 110.966 million exported as against the exports of 190,455 metric tons valuing US\$ 107.893 million of same period of last year. During the month of July, 2018, about 37,661 metric tons of basmati rice worth US\$ 34.832 million exported as compared the exports of 31,433 metric tons valuing US\$ 33.91 million of the corresponding month of last year.
- **Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for August 6-12, 2018, totaled 253,712 metric tons, up 56,402 metric tons** from the previous week and up 55,991 metric tons from the four-week moving average of 197,721 metric tons. Rice exports from January 1 – August 12, 2018 totaled 5,728,136 metric tons.

- **Iraq's state grains board said on Thursday it had purchased a total of 60,000 tons of rice in an international tender**, which closed this week. Traders said separately some 30,000 tons of rice was purchased from the United States at around \$655 a ton c&f free out.
- **For marketing year (MY) 2018/19 (May to April), forecast for Bangladesh total rice area and production levels** are revised downward to 11.6 million hectares and 34.4 million tons respectively based on marginal production loss in Boro rice (planted in December/January) due to heavy downpours in harvesting season and lower Aus rice harvested area due to expected flooding in this current monsoon season.
- **Vietnam's rice exports in the first seven months of this year brought home 2 billion USD, rising 32 percent** against the same period last year. From January to July, the country sold 3.86 million tons of the grain abroad, a year-on-year increase of 12.8 percent. In the first six months of the year, China remained the largest importer of Vietnamese rice with 1.13 million tons, followed by African market with 537,000 tons, the Philippines with 429,000 tons, Indonesia with 776,000 tons, and Malaysia with 305,000 tons.
- **The 2017/18 Indonesia harvested area for rice is estimated to decline slightly to 12.2 million hectares due to increased corn plantings.** Production for 2017/18 is estimated to remain at 37.0 million tons of milled rice equivalent as a result of better yields due to fewer incidents of pest and disease and increased use of higher yielding varieties. To replenish stocks, Government of Indonesia (GOI) is expected to continue issuing authorizations for importing rice to state-run procurement agency BULOG. Rice imports for 2017/18 are estimated to increase significantly to 2.0 million tons, over 2016/17 imported volumes.
- **MY 2017/18 Brazil imports are forecast at 650,000 metric tons (MT), virtually unchanged from MY 2016/17 levels.** The vast majority of Brazil's rice imports come in duty-free from its MERCOSUL neighbors: Paraguay, Uruguay, and Argentina, with nearly 60 percent of MY 2016/17 imports coming from Paraguay alone. MY 2018/19 imports are forecast at 725,000 MT to account for a small uptick in consumption based on population growth.

**Major States Rice AW Price Variety Wise**

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		01-Sep-18	31-Aug-18	
Delhi (Naya Bazar)	1121 Paddy	3240	3200	40
	1509 Paddy	2732	2700	32
	DB Paddy	3100	3100	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7000	7100	-100
	Sarbati Sella Wand	3900	4000	-100
	SBT Raw Wand	5000	5100	-100
	Parmal Sella wand	3000	3100	-100
	Parmal Steam Wand	3200	3200	Unch

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		01-Sep-18	31-Aug-18	
	Parmal Raw	3300	3300	Unch
	DB Raw Wand	6600	6600	Unch
	1121 Raw Wand	7300	7400	-100
	1121 Sella Wand	6650	6700	-50
	1121 Steam Wand	7600	7700	-100
	1509 Steam Wand	7100	7200	-100
	1509 Sella Wand	6200	6100	100
	Sugandha Steam	5600	5700	-100
Punjab (Amritsar)	Sarbati Sella Rice	3800	3900	-100
	Sarbati Raw Rice	4850	4900	-50
	Sarbati Steam	4950	5000	-50
	Basmati Rice Raw	7000	7100	-100
	Basmati Paddy	3800	3800	Unch
	Parmal Govt Quality/47	2600	2600	Unch
	Parmal Steam Wand/47	3050	3100	-50
	1121 Steam Wand	7400	7500	-100
	1121 Sella Wand	6500	6500	Unch
	1121 Paddy	3250	3300	-50
	1509 Paddy	2625	2600	25
	1509 Sella	6050	6000	50
	1509 Steam	6850	6900	-50
Haryana (Karnal)	Basmati Rice Raw	7000	7100	-100
	Sarbati Steam	5000	5100	-100
	Sarbati Sella	3800	3900	-100
	Parmal Raw Rice/14/13/47	3150	3150	Unch
	IR8	2550	2550	Unch
	1121 Sella Wand	6550	6600	-50
	1121 Paddy	3200	3100	100
	Parmal Sella/47	2900	3000	-100
	DB Sella Wand	6050	6150	-100
	DB Steam	6600	6700	-100
	1121 Steam	7400	7400	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	2650	2680	-30
	1509 sella	6100	6000	100

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		01-Sep-18	31-Aug-18	
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2700	2700	Unch
	Swarna Parboiled 100% Silky Sortex	2500	2500	Unch
	IR-36 Parboiled 5% Silky Sortex	2750	2750	Unch
	IR-64 Parboiled 25% Silky Sortex	3000	3000	Unch
	Miniket 5% Broken	3400	3400	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	#N/A	#N/A	-
	Shri Ram	4600	4600	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	#N/A	#N/A	-
	Swarna	#N/A	#N/A	-
Rajim(Chhattisgarh)	Swarna 5% Broken	#N/A	#N/A	-
	BPT Boiled	#N/A	#N/A	-
	BPT Steam	#N/A	3150	-
Nagpur(Maharashtra)	HMT Raw	3300	3300	Unch
	Shri Ram Best	4500	4500	Unch
	Best Chinnur	6000	6000	Unch
	BPT	2850	2850	Unch
	Rupali	3150	3150	Unch
Gondia(Maharashtra)	IR-36 SELLA	2380	2380	Unch
	HMT RAW	3750	3750	Unch
	BPT RAW	2750	2750	Unch
Raichur(Karnatka)	Sona Steam	4400	4400	Unch
	Sona Raw	4300	4300	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	3400	3400	Unch
Nizamabad(Telangna)	BPT Steam	3275	3275	Unch
	BPT raw	3700	3700	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	5800	5800	Unch
	IR-64	2400	2400	Unch
	Kinki	1750	1750	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	3600	3600	Unch

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		01-Sep-18	31-Aug-18	
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati	10000	10000	Unch
	Dehraduni Basmati	7500	7500	Unch
	1121 Steam	7400	7400	Unch
	1509 Steam	6800	6800	Unch
	Sugandh Sella	4600	4900	-300
	Parmal Sela	2700	2700	Unch
	Sharbati Steam	5100	5100	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2600	2600	Unch

**Paddy Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Cereals</b>					
<b>Paddy(Dhan)</b>					
<b>Karnataka</b>					
Chikkamagalore	15	Paddy fine	1410	2000	1800
Hanagal	36	Paddy	1550	1720	1600
Harihara	75	1001	1700	1800	1750
Hoovinahadagali	46	Sanna Bhatta	1500	1650	1550
K.R.Nagar	104	Paddy	1550	1750	1622
Lingasugur	104	Paddy	2315	3000	2335
Raichur	30	Sona Mahsuri	1339	1939	1789
Shorapur	276	Sona	1604	2400	2179
<b>Maharashtra</b>					
Armori	2	Other	2500	2500	2500
Karjat	10	Other	1550	1630	1590
Mul	121	Other	2410	2705	2630
Pen	1	Other	1550	1590	1550
<b>Telangana</b>					
Aler	NR	I.R. 64	1590	1590	1590
Banswada	NR	MTU-1010	1550	1590	1590
Birkur	10	MTU-1010	1590	1590	1590
Bodhan	NR	MTU-1010	1590	1590	1590
Chandur	NR	MTU-1010	1590	1590	1590
Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Chityal	NR	MTU-1010	1590	1590	1590
Choppadandi	NR	I.R. 64	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590
Devarakadra	6.5	Hansa	1371	1759	1565

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Cereals</b>					
<b>Paddy(Dhan)</b>					
Dharmapuri	NR	Paddy	1590	1590	1590
Dharmaram	NR	Paddy	1590	1590	1590
Dornakal	NR	1001	1700	1700	1700
Gandhari	NR	MTU-1010	1590	1590	1590
Gangadhara	NR	I.R. 64	1550	1590	1550
Halia	NR	MTU-1010	1770	1770	1770
Huzurnagar	NR	B P T	1790	1790	1790
Kallur	NR	1001	1500	1500	1500
Kataram	NR	Paddy	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kesamudram	NR	Samba Masuri	1600	2150	1750
Kodad	NR	I.R. 64	1590	1590	1590
Koratla	NR	MTU-1010	1400	1600	1500
Kotagiri	NR	B P T	1550	1590	1550
Mahabubabad	NR	1001	1700	1700	1700
Mallial(Cheppial)	NR	MTU-1010	1770	1770	1770
Mancharial	NR	1001	1750	1750	1750
Medak	NR	MTU-1010	1590	1590	1590
Medchal	NR	I.R. 64	1590	1590	1590
Metpally	NR	MTU-1010	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Mulugu	NR	Paddy	1590	1590	1590
Nakrekal	NR	MTU-1010	1770	1770	1770
Narayankhed	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1550	1600	1590
Nelakondapally	NR	Samba Masuri	1475	1595	1475
Nidamanoor	NR	B P T	1590	1590	1590
Pothgal	NR	MTU-1010	1550	1590	1550
Pudur	NR	MTU-1010	1770	1770	1770
Sircilla	NR	MTU-1010	1590	1590	1590
Suryapeta	14.8	I.R. 64	1489	1529	1521
		Samba Masuri	1212	2199	2099
Tirumalagiri	1.2	Samba Masuri	1224	1729	1729
Vemulawada	NR	I.R. 64	1590	1590	1590
Venkateswarnagar	NR	1001	1590	1590	1590
Venkateswarnagar(Chintapalli)	NR	1001	1590	1590	1590
Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Wanaparthy town	0.4	Hansa	1440	1440	1440
Wyra	46	Samba Masuri	1550	1590	1570
<b>Uttar Pradesh</b>					
Faizabad	30	Paddy Coarse	1550	1590	1570
Gadaura	1.5	Paddy Coarse	1510	1550	1525



Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Cereals</b>					
<b>Paddy(Dhan)</b>					
Gorakhpur	26.5	Paddy Coarse	1490	1560	1525
Lucknow	8	Paddy Coarse	1650	1700	1675
Pilibhit	33	Paddy Coarse	1530	1570	1550
<b>West Bengal</b>					
Samsi	22	Common	1425	1475	1450
		Paddy fine	1825	1875	1850

(Arrivals in Tons and Prices in Rs/Qtl)

#### Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Cereals</b>					
<b>Rice</b>					
<b>Karnataka</b>					
Bangalore	2480	Medium	4100	4500	4300
Bidar	26	Broken Rice	2000	2600	2200
		CR 1009 (Coarse) Boiled	3800	5200	4600
Chintamani	23	Hansa	2200	2300	2250
		Sona	3200	5250	4200
Sindhanur	60	Sarbati Raw	1850	1850	1850
<b>Maharashtra</b>					
Karjat	7	Other	2700	4600	3500
Mangaon	1	Other	1900	4000	3500
Pen	1	Other	3550	6050	4070
Ulhasnagar	21	Other	3000	4100	3500
Vasai	37	1009 Kar	2650	4650	3500
<b>Uttar Pradesh</b>					
Agra	89	III	2550	2600	2580
Ajuha	8	Common	2200	2300	2250
Aligarh	80	III	2530	2570	2550
Allahabad	80	Coarse	2400	2650	2500
Auraiya	1.5	III	2300	2500	2400
Ballia	110	III	2400	2500	2450
Bangarmau	1.4	III	2250	2300	2275
Barabanki	80	III	2280	2380	2350
Bareilly	25	Common	2500	2600	2545
Bharthna	20	Coarse	2260	2660	2460
Bijnaur	6.5	Common	2420	2510	2470
Bilsi	0.2	Medium	2400	2550	2460
Chorichora	10	III	2140	2215	2170
Choubepur	95	III	2500	2600	2550
Etah	6	III	2680	2860	2770



Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Cereals</b>					
<b>Rice</b>					
Faizabad	47	III	2250	2300	2270
Fatehpur Sikri	0.5	III	NR	NR	2640
Gadaura	0.6	III	1900	2100	2000
Gazipur	59	Fine	2870	2930	2900
		III	2280	2320	2310
Gonda	148	III	2270	2295	2285
Gorakhpur	150	III	2120	2210	2160
Kannauj	6.5	III	2350	2450	2400
Kayamganj	14	III	2290	2320	2310
Kopaganj	45	III	2100	2200	2165
Lucknow	73	Coarse	2200	2400	2300
Mainpuri	23	III	2920	3020	2970
Mathura	30	III	2530	2560	2550
Mau	45	III	2100	2200	2165
Mirzapur	3	Coarse	2200	2250	2230
Muradabad	5	Common	2450	2550	2500
Muzzafarnagar	10.5	Common	2720	2800	2765
Paliakala	9	Coarse	2260	2330	2290
Pilibhit	86	Coarse	2510	2550	2530
Puranpur	75	III	2430	2540	2480
Rampur	10	Common	2520	2600	2570
Shahganj	14	III	2220	2280	2260
Shahjahanpur	87.5	Common	2300	2400	2360
Sitapur	21	Coarse	2100	2400	2285
Sultanpur	NR	III	2300	2360	2340
Tanda	NR	Common	1700	2000	1800
Ujhani	0.7	Common	2400	2500	2455
<b>West Bengal</b>					
Samsi	40	Fine	3350	3450	3400
		H.Y.V.	2650	2750	2700

(Arrivals in Tons and Prices in Rs/Qtl)

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