

Domestic Market Highlights:

- Rice acreage in India as on 20th Sep 2018 increased to 385.85 lakh hectares as compared to 376.96 lakh hectares** same period last year and also up by normal area as on date of 376.30 lakh hectares which seems that rice production is expected to be good if weather become favorable at the time of harvesting. Higher acreage is mainly reported from the states of Andhra Pradesh (13.48 lakh Ha.), Telangana (10.31 lakh Ha.), Haryana (13.29 lakh Ha.), Punjab (30.42 lakh Ha.), Chhattisgarh (37.54 lakh Ha.), Madhya Pradesh (21.65 lakh Ha.). Lower acreage is reported in the states of U.P, Bihar, Manipur, Assam and Tripura.
- The Uttar Pradesh Cabinet on Tuesday approved the Paddy Procurement Policy 2018-19 under which the** state government has fixed the minimum support price (MSP) for common paddy at Rs 1,750 per quintal from the earlier Rs 1,550 and Rs 1,770 for Grade I paddy. At a meeting of the Cabinet chaired by Chief Minister Yogi Adityanath, it was also decided that the state government would procure 50 lakh metric tons of paddy from the farmers. Procurement last year was 43 lakh metric tons. It is also decided that the government will give recognition to only online purchases. The state Cabinet has also approved a proposal to double the incentive for millers, contractors and farmers, and an additional Rs 20 will be given for the sieving, cleaning, washing and cutting processes. This amount was Rs 10 earlier. Three thousand paddy procurement centres will also be set up across the state.
- Indian FOB for 1121 steam traded firm in the month of Aug and currently is in the range of USD 1099.9/MT** which is up by 0.31% from last month price of USD 1096/T due to hike of rice price in the local market. Aromatic rice prices are also traded firmed with active buying from millers; Agriwatch expects that aromatic international rice price is likely to trade steady to firm in coming months depends on kharif sowing intension by farmers. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weaker from last month and is now hovering in the range of USD 1045/MT which is up by 0.48% from last month FOB of USD 1040/MT.
- Paddy arrival hits in many mandis and as per trade sources, around 60-70 bags of 1509 paddy arrival in Aligarh mandi at Rs.2251/quintal**, local buyers are active currently. In Garh Mandi approx 2000 bags of 1509 paddy arrived today at price hover in the range of Rs.2001-2601/quintal, Sugandh paddy arrival is 200 bags at Rs.2001-2161/quintal. In Taran tarn mandi around 400 bags of paddy arrival reported today and 1121 paddy traded at Rs.2900-2926/quintal while 1509 paddy traded at Rs.2575-2635/quintal. In Bulandsahar mandi o U.P 800 bags of paddy arrived and 1509 paddy traded at Rs. 2101-2501/quintal.
- All-India progressive procurement of Rice as on 14.09.2018 for 2017-18 was at 381.38 lakh tons against the** procurement of 380.80 lakh tons in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.92 lakh tons), and U.P (28.75 lakh tons) and in south it is started in Telangana (36.18 Lakh Tons). Andhra Pradesh government's procurement has reached 39.91 lakh tons. Chhattisgarh government also procured around 32.55 lakh tons of rice as of now. Procurement in Madhya Pradesh and Odisha has reached 10.96 and 32.87 lakh tons respectively. Procurement in West Bengal rice procurement is also picking up and now reached to 16.73 lakh tons.
- One of the leading buyers of Indian basmati rice, Government of Iran- GTC has issued an international tender for the procurement of 30 thousand tons of Indian rice. Anybody can**

be a tenderer, but he only has to buy rice from India and shipment it. The last date for submission of tender has been fixed October 9. In the two consignments, the amount of 1121 Pusa rice samples of 15-15 thousand tons of sela rice was sent there. The period of shipment has been fixed between October 15 and November 15. Generally there are restrictions on the import of rice there for a few months as there are paddy harvesting and government procurement there. But after the new ban by the US, it is felt that India needs to import rice so that its reserves can be made.

- **Two Indian companies — Sukhbir Agro Energy and Patabhi Agro Foods — have bagged export orders of 600 tons of non-basmati rice from China, paving the way for the first shipment of the cereal to the neighboring country after it agreed last month to import it from India. The exports will take place soon after the rice processing plants of these two companies are approved by China.**

Price Outlook: -Rice prices are expected to trade steady in Last week of July with the normal domestic demand across the country. However, prices during the last quarter of MY 2017-18 will largely depend on the progress of 2018 monsoon and the impact on MY 2018-19 rice planting.

International Market Highlight:

- **MY 17-18 Philippines rice production is revised downwards to 19.4 million tons (paddy) based on the latest** estimates from the PSA. Like corn, rice production in the second quarter of 2018 declined 1.4 percent from the previous year's level as area harvested and yields were lower by 1.5 percent and 0.1 percent, respectively, due to early plantings in some areas. Output during the July-September 2018 period will again likely decline 2.0 percent compared to the previous year's level as area harvested and yields are estimated to drop by 2.8 percent and 0.9 percent, respectively.
- **Rice exports from Pakistan during first month of current financial year grew by 2.85 percent as compared the** corresponding month of last year and about 212,518 metric tons of rice worth US\$ 110.966 million exported as against the exports of 190,455 metric tons valuing US\$ 107.893 million of same period of last year. During the month of July, 2018, about 37,661 metric tons of basmati rice worth US\$ 34.832 million exported as compared the exports of 31,433 metric tons valuing US\$ 33.91 million of the corresponding month of last year.
- **Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for August 6-12, 2018, totaled 253,712 metric tons, up 56,402 metric tons from the previous week and up 55,991 metric tons from the four-week moving average of 197,721 metric tons. Rice exports from January 1 – August 12, 2018 totaled 5,728,136 metric tons.**
- **Iraq's state grains board said on Thursday it had purchased a total of 60,000 tons of rice in an international tender, which closed this week. Traders said separately some 30,000 tons of rice was purchased from the United States at around \$655 a ton c&f free out.**
- **For marketing year (MY) 2018/19 (May to April), forecast for Bangladesh total rice area and production levels** are revised downward to 11.6 million hectares and 34.4 million tons

respectively based on marginal production loss in Boro rice (planted in December/January) due to heavy downpours in harvesting season and lower Aus rice harvested area due to expected flooding in this current monsoon season.

- **Vietnam's rice exports in the first seven months of this year brought home 2 billion USD, rising 32 percent** against the same period last year. From January to July, the country sold 3.86 million tons of the grain abroad, a year-on-year increase of 12.8 percent. In the first six months of the year, China remained the largest importer of Vietnamese rice with 1.13 million tons, followed by African market with 537,000 tons, the Philippines with 429,000 tons, Indonesia with 776,000 tons, and Malaysia with 305,000 tons.
- **The 2017/18 Indonesia harvested area for rice is estimated to decline slightly to 12.2 million hectares due to increased** corn plantings. Production for 2017/18 is estimated to remain at 37.0 million tons of milled rice equivalent as a result of better yields due to fewer incidents of pest and disease and increased use of higher yielding varieties. To replenish stocks, Government of Indonesia (GOI) is expected to continue issuing authorizations for importing rice to state-run procurement agency BULOG. Rice imports for 2017/18 are estimated to increase significantly to 2.0 million tons, over 2016/17 imported volumes.

Rice Price in Major Markets:

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		22-Sep-18	21-Sep-18	
Delhi (Naya Bazar)	1121 Paddy	3100	3350	-250
	1509 Paddy	2600	2680	-80
	DB Paddy	3050	3050	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	7100	7100	Unch
	Sarbati Sella Wand	3800	3800	Unch
	SBT Raw Wand	4900	4900	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	3300	3300	Unch
	DB Raw Wand	6350	6350	Unch
	1121 Raw Wand	7000	7000	Unch
	1121 Sella Wand	6650	6650	Unch
	1121 Steam Wand	7400	7400	Unch
	1509 Steam Wand	7200	7200	Unch
	1509 Sella Wand	5600	5600	Unch
	Sugandha Steam	5400	5400	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3650	3650	Unch

	Sarbati Raw Rice	4800	4800	Unch
	Sarbati Steam	4950	4950	Unch
	Basmati Rice Raw	6950	6950	Unch
	Basmati Paddy	3450	3450	Unch
	Parmal Govt Quality/47	2650	2650	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	7400	7400	Unch
	1121 Sella Wand	6500	6500	Unch
	1121 Paddy	3300	3300	Unch
	1509 Paddy	2700	2700	Unch
	1509 Sella	5750	5750	Unch
	1509 Steam	6550	6550	Unch
Haryana (Karnal)	Basmati Rice Raw	7000	7000	Unch
	Sarbati Steam	5000	5000	Unch
	Sarbati Sella	3700	3700	Unch
	Parmal Raw Rice/14/13/47	3200	3200	Unch
	IR8	2600	2600	Unch
	1121 Sella Wand	6550	6550	Unch
	1121 Paddy	3300	3300	Unch
	Parmal Sella/47	3000	3000	Unch
	DB Sella Wand	5700	5700	Unch
	DB Steam	6800	6800	Unch
	1121 Steam	7300	7300	Unch
	Basmati Paddy 31no.	3550	3550	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	2711	2711	Unch
	1509 sella	5800	5800	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2750	2750	Unch
	Swarna Parboiled 100% Silky Sortex	2550	2550	Unch
	IR-36 Parboiled 5% Silky Sortex	2765	2765	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3420	3420	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4200	4200	Unch
	Shri Ram	4600	4600	Unch
	Vishnu Bhog	5500	5500	Unch
	Dugraj	2400	2400	Unch
	Swarna	2400	2400	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2450	2450	Unch

	BPT Boiled	2800	2800	Unch
	BPT Steam	3150	3150	Unch
Nagpur(Maharashtra)	HMT Raw	3800	3800	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	6100	6100	Unch
	BPT	3000	3000	Unch
	Rupali	3500	3500	Unch
Gondia(Maharashtra)	IR-36 SELLA	2380	2380	Unch
	HMT RAW	3750	3750	Unch
	BPT RAW	2750	2750	Unch
Raichur(Karnatka)	Sona Steam	4500	4500	Unch
	Sona Raw	4000	4000	Unch
	Ganga Kaveri	3200	3200	Unch
	HMT	4100	4100	Unch
Nizamabad(Telangna)	BPT Steam	3300	3300	Unch
	BPT raw	3500	3500	Unch
	Steam kolam Sortex	5250	5250	Unch
	Shri Ram kolam	5500	5500	Unch
	IR-64	2350	2350	Unch
	Kinki	1700	1700	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati	10000	10000	Unch
	Dehraduni Basmati	7700	7700	Unch
	1121 Steam	7600	7600	Unch
	1509 Steam	7000	7000	Unch
	Sugandh Sella	4800	4800	Unch
	Parmal Sella	2800	2800	Unch
	Sharbati Steam	5200	5200	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2500	2500	Unch

PADDY

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Assam								
Dhing	160	Tonnes	NR	Paddy fine	1500	1750	1650	Rs/Quintal

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Chattisgarh								
Charama	1	Tonnes	NR	Other	1500	1500	1500	Rs/Quintal
Lakhanpuri	1	Tonnes	NR	Other	1500	1500	1500	Rs/Quintal
Manendragarh	15	Tonnes	NR	I.R. 36	1600	1600	1600	Rs/Quintal
Narharpur	1	Tonnes	NR	Other	1500	1500	1500	Rs/Quintal
Gujarat								
Dehgam	2.5	Tonnes	NR	Other	1800	1900	1850	Rs/Quintal
Dehgam(Rekhiyal)	0.2	Tonnes	NR	Other	1750	1850	1800	Rs/Quintal
Kalol	3	Tonnes	NR	Other	1500	1725	1625	Rs/Quintal
Haryana								
Pipli	152.5	Tonnes	NR	Basmati 1509	2141	2651	2478	Rs/Quintal
Jharkhand								
Khunti	NR	Tonnes	NR	Paddy Coarse	1550	1750	1650	Rs/Quintal
			NR	Paddy Medium	1560	1760	1660	Rs/Quintal
Madhya Pradesh								
Bichhiya	32	Tonnes	NR	Common	1550	1550	1550	Rs/Quintal
Maharashtra								
Alibagh	NR	Tonnes	NR	Other	1750	1850	1800	Rs/Quintal
Amgaon	1	Tonnes	NR	Other	2250	2300	2275	Rs/Quintal
Murud	NR	Tonnes	NR	Other	1750	1850	1800	Rs/Quintal
Pen	1	Tonnes	NR	Other	1750	1770	1750	Rs/Quintal
Odisha								
Bonai	10	Tonnes	NR	Other	1550	1590	1550	Rs/Quintal
Karanjia	2	Tonnes	NR	Other	1550	1550	1550	Rs/Quintal
Tamil Nadu								
Devakottai	NR	Tonnes	NR	A. Ponni	1700	1900	1800	Rs/Quintal
			NR	ADT 36	1500	1600	1550	Rs/Quintal
Paramakudi	0.1	Tonnes	NR	Other	1500	1750	1600	Rs/Quintal
Thanjavur	192	Tonnes	NR	B P T	2300	2500	2450	Rs/Quintal
Thenkasi	NR	Tonnes	NR	AST 16	1600	1800	1700	Rs/Quintal
Tirunelvali	NR	Tonnes	NR	ADT 36	1500	1700	1600	Rs/Quintal

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
			NR	AST 16	1500	1700	1600	Rs/Quintal
Telangana								
Birkur	NR	Tonnes	NR	MTU-1010	1590	1590	1590	Rs/Quintal
Gangadhara	NR	Tonnes	NR	I.R. 64	1550	1590	1550	Rs/Quintal
Husnabad	NR	Tonnes	NR	MTU-1010	1590	1590	1590	Rs/Quintal
Koratla	NR	Tonnes	NR	MTU-1010	1750	1750	1750	Rs/Quintal
Mancharial	NR	Tonnes	NR	1001	1750	1750	1750	Rs/Quintal
Narsapur	NR	Tonnes	NR	MTU-1010	1550	1600	1590	Rs/Quintal
Sircilla	NR	Tonnes	NR	MTU-1010	1590	1590	1590	Rs/Quintal
Tripura								
Teliamura	1.8	Tonnes	NR	Swarna Masuri (OLD)	1680	1730	1700	Rs/Quintal
Uttar Pradesh								
Achnera	4	Tonnes	NR	Basmati 1509	2300	2500	2400	Rs/Quintal
Milak	2	Tonnes	NR	Basumathi	1950	2200	2075	Rs/Quintal
Pratapgarh	7	Tonnes	NR	Paddy Coarse	1540	1560	1550	Rs/Quintal
Richha	2.4	Tonnes	NR	Common	1570	1640	1620	Rs/Quintal
Ruperdeeha	10	Tonnes	NR	Paddy	NR	NR	1400	Rs/Quintal
Sambhal	240	Tonnes	NR	Other	1360	1470	1400	Rs/Quintal
Tanda	15.5	Tonnes	NR	Paddy	1400	1500	1450	Rs/Quintal
West Bengal								
Bishnupur(Bankura)	22	Tonnes	NR	Fine	1520	1570	1550	Rs/Quintal
Ghatal	21	Tonnes	NR	I.R. 36	1500	1550	1520	Rs/Quintal
Khatra	60	Tonnes	NR	I.R. 36	1500	1570	1550	Rs/Quintal
			NR	Swarna Masuri (New)	1500	1570	1550	Rs/Quintal
Siliguri	38	Tonnes	NR	Paddy fine	1650	1750	1700	Rs/Quintal

RICE

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
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Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Assam								
Cachar	80	Tonnes	NR	Common	2200	2500	2400	Rs/Quintal
			NR	Fine	2500	3000	2800	Rs/Quintal
Dhing	200	Tonnes	NR	Common	2450	3000	2650	Rs/Quintal
			NR	Fine	3150	4050	3600	Rs/Quintal
Dibrugarh	7.4	Tonnes	NR	Common	2450	3400	2920	Rs/Quintal
Goalpara	101.9	Tonnes	NR	Broken Rice	1700	2000	1850	Rs/Quintal
			NR	Common	2100	2500	2300	Rs/Quintal
			NR	Fine	3000	4500	4100	Rs/Quintal
Karimganj	10	Tonnes	NR	Common	2350	2450	2400	Rs/Quintal
			NR	Fine	2700	4200	3500	Rs/Quintal
P.O. Uparhali Guwahati	105	Tonnes	NR	Common	2500	2800	2600	Rs/Quintal
			NR	Fine	2600	3500	3050	Rs/Quintal
Jharkhand								
Khunti	NR	Tonnes	NR	Coarse	1650	1850	1750	Rs/Quintal
			NR	Fine	3400	3800	3600	Rs/Quintal
			NR	Medium	2750	2950	2850	Rs/Quintal
			NR	Other	1800	2000	1900	Rs/Quintal
Maharashtra								
Alibagh	NR	Tonnes	NR	Other	5000	6000	5500	Rs/Quintal
Murud	NR	Tonnes	NR	Other	4000	5000	4500	Rs/Quintal
Pen	1	Tonnes	NR	Other	3550	6050	4080	Rs/Quintal
Ulhasnagar	19	Tonnes	NR	Other	3500	4500	4000	Rs/Quintal
Vasai	45	Tonnes	NR	1009 Kar	2650	4900	3400	Rs/Quintal
Odisha								
Bonai	3	Tonnes	NR	Other	3000	3500	3000	Rs/Quintal
Jharsuguda	2	Tonnes	NR	Other	2500	3600	3000	Rs/Quintal
Karanjia	6	Tonnes	NR	Common	2500	2530	2520	Rs/Quintal
			NR	Other	2450	2480	2460	Rs/Quintal
Tripura								

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Dasda	3.5	Tonnes	NR	Masuri	2500	2700	2600	Rs/Quintal
Teliamura	35	Tonnes	NR	Masuri	2900	3100	3000	Rs/Quintal
Uttar Pradesh								
Achnera	0.5	Tonnes	NR	III	2550	2570	2560	Rs/Quintal
Chhibramau(Kannuj)	5	Tonnes	NR	III	2200	2340	2300	Rs/Quintal
Fatehpur Sikri	0.6	Tonnes	NR	III	2645	2710	2685	Rs/Quintal
Gopiganj	239	Tonnes	NR	III	2300	2400	2400	Rs/Quintal
Jagnair	0.7	Tonnes	NR	III	2540	2560	2550	Rs/Quintal
Khairagarh	0.6	Tonnes	NR	III	2550	2570	2560	Rs/Quintal
Khurja	11.5	Tonnes	NR	III	2540	2675	2620	Rs/Quintal
Kishunpur	12	Tonnes	NR	III	1600	1900	1800	Rs/Quintal
Mirzapur	3.5	Tonnes	NR	Coarse	2190	2235	2210	Rs/Quintal
Mugrabaadshahpur	9	Tonnes	NR	1009 Kar	2280	2350	2300	Rs/Quintal
Muradabad	8	Tonnes	NR	Common	2550	2600	2575	Rs/Quintal
Pratapgarh	17.5	Tonnes	NR	III	2220	2245	2230	Rs/Quintal
Ruperdeeha	5	Tonnes	NR	Other	NR	NR	1800	Rs/Quintal
Tundla	3.6	Tonnes	NR	III	2540	2575	2560	Rs/Quintal
West Bengal								
Asansol	103	Tonnes	NR	Fine	3050	3150	3100	Rs/Quintal
Bishnupur(Bankura)	13	Tonnes	NR	Common	2600	2700	2650	Rs/Quintal
			NR	Fine	2750	2850	2800	Rs/Quintal
English Bazar	122.8	Tonnes	NR	Fine	3600	3800	3700	Rs/Quintal
Falakata	20	Tonnes	NR	Common	2750	2850	2800	Rs/Quintal
			NR	Other	3500	3600	3550	Rs/Quintal
Ghatal	12	Tonnes	NR	Fine	2500	2600	2530	Rs/Quintal
Jhargram	31	Tonnes	NR	Common	2500	2700	2600	Rs/Quintal
			NR	Fine	2800	3000	2900	Rs/Quintal
Kalimpong	1.7	Tonnes	NR	Other	3400	3600	3500	Rs/Quintal

Market Center	Arrivals	Unit of Arrivals	Origin	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Karsiyang(Matigara)	15.6	Tonnes	NR	Other	2800	3200	3000	Rs/Quintal
Kasipur	0.48	Tonnes	NR	Other	2630	2650	2640	Rs/Quintal
Khatra	32	Tonnes	NR	Common	2550	2650	2600	Rs/Quintal
Ranaghat	8.5	Tonnes	NR	Other	3400	3600	3500	Rs/Quintal
Siliguri	158	Tonnes	NR	Other	2500	2900	2700	Rs/Quintal
Uluberia	4	Tonnes	NR	Other	2800	3000	2900	Rs/Quintal
			NR	Sona Mansoori Non Basmati	2700	2900	2800	Rs/Quintal

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