

### **Domestic Market Highlights:**

- After becoming an area of low pressure in the Bay of Bengal, the Odisha government has been preparing at the war-level to deal with the hurricane that has transformed the shape of a cyclone. Hurricane TITLI hits in Kerala and this storm is very tremendous and will soon enter Andhra Pradesh. With this storm there were heavy rains in many areas of Kerala and it rained 145 km / hour. It is too early to say something about the loss. It is impossible for any crop to stand in front of heavy rains and storms of this speed. Due to Storm TITLI in Odisha, state government has issued a high alert. In many places the relief agencies and security have been arranged. According to the forecast of the Meteorological Department, most areas of Odisha have expressed apprehensions of heavy rains. In addition, it will increase intensity of wind.
- Leading Iranian rice importer Mohsen, which has recently defaulted on payments to the tune of over Rs 1,000 crore (Approx. \$140 million) to several Indian rice exporters, is understood to have filed for bankruptcy in Iran, putting a big question mark over chances of recovery of the payments. Large-scale payment defaults by Mohsen and some other Iranian importers to Indian rice exporters came to light in August this year.
- Saudi Arabia eased the rules of rice imported from India and said that India will have to reduce the level of pesticide in rice in the future. This issue was discussed in a high-level meeting between India and Saudi Arabia last week. This is good news for rice markets.
- Iran has just recently said that it will export crude oil to India in Indian currency, which in turn will also import food items, soymeals, rice and spices from India.
- As per latest data received from FCI, procurement for new MY-2018-19 starts in some regions and reached to 3.92 lakh tons so far. Only Haryana and Punjab contributing the paddy procurement with quantity of 3.78 lakh tons and 0.14 lakh tons respectively.
- The government has cut the rice procurement target this year. The procurement of rice in Kharif season starting from October will be reduced by 11.56 lakh tons compared to last year. The procurement of 114 lakh tons of rice from Punjab and 39.75 lakh tons of rice is procured from the Haryana. The government procurement of rice in these two states will be done from October 1 to December 15. Apart from this, the Government has set a target of procuring 30 lakh tons in Andhra Pradesh, 15 lakh tons in Telangana, 40 lakh tons in Chhattisgarh, 13 lakh tons in Madhya Pradesh, 8 lakh tons from Bihar, 33 lakh tons in UP, 3 million tons in Odisha, 23 lakh tons in West Bengal, 8 lakh tons in Tamil Nadu, 5 lakh tons in Uttrakhand, 4 lakh tons from Maharashtra.
- Basmati exporters of Punjab and Haryana are unfazed by the recent incessant rains that damaged paddy and hope to maintain the upswing that was started from July this year. The rain damaged 'Pusa-1509' a variety which is normally harvested in September. The area under this variety is, however, insignificant. Traders don't expect any decline in basmati exports this year. The total area under 'Pusa -1121' is around 10.64 lakh hectares while only 1.32 lakh hectares are under 'Pusa-1509' across basmati-producing states,



#### **International Market Highlight:**

- The National Food Authority of the Philippines has issued an invitation to a tender, expected to take place on October 18, for importing 250,000 tons of 25% broken rice under government-to-private (G2P) contracts, according to the Vietnam Food Association in an announcement to local food traders.
- MY 17-18 Philippines rice production is revised downwards to 19.4 million tons (paddy) based on the latest estimates from the PSA. Like corn, rice production in the second quarter of 2018 declined 1.4 percent from the previous year's level as area harvested and yields were lower by 1.5 percent and 0.1 percent, respectively, due to early plantings in some areas. Output during the July-September 2018 period will again likely decline 2.0 percent compared to the previous year's level as area harvested and yields are estimated to drop by 2.8 percent and 0.9 percent, respectively.
- Rice exports from Pakistan during first month of current financial year grew by 2.85 percent as compared the corresponding month of last year and about 212,518 metric tons of rice worth US\$ 110.966 million exported as against the exports of 190,455 metric tons valuing US\$ 107.893 million of same period of last year. During the month of July, 2018, about 37,661 metric tons of basmati rice worth US\$ 34.832 million exported as compared the exports of 31,433 metric tons valuing US\$ 33.91 million of the corresponding month of last year.
- Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for August 6-12, 2018, totaled 253,712 metric tons, up 56,402 metric tons from the previous week and up 55,991 metric tons from the four-week moving average of 197,721 metric tons. Rice exports from January 1 August 12, 2018 totaled 5,728,136 metric tons.
- Iraq's state grains board said on Thursday it had purchased a total of 60,000 tons of rice in an international tender, which closed this week. Traders said separately some 30,000 tons of rice was purchased from the United States at around \$655 a ton c&f free out.
- For marketing year (MY) 2018/19 (May to April), forecast for Bangladesh total rice area and production levels are revised downward to 11.6 million hectares and 34.4 million tons respectively based on marginal production loss in Boro rice (planted in December/January) due to heavy downpours in harvesting season and lower Aus rice harvested area due to expected flooding in this current monsoon season.
- Vietnam's rice exports in the first seven months of this year brought home 2 billion USD, rising 32 percent against the same period last year. From January to July, the country sold 3.86 million tons of the grain abroad, a year-on-year increase of 12.8 percent. In the first six months of the year, China remained the largest importer of Vietnamese rice with 1.13 million tons, followed by African market with 537,000 tons, the Philippines with 429,000 tons, Indonesia with 776,000 tons, and Malaysia with 305,000 tons.
- The 2017/18 Indonesia harvested area for rice is estimated to decline slightly to 12.2 million hectares due to increased corn plantings. Production for 2017/18 is estimated to remain at 37.0 million tons of milled rice equivalent as a result of better yields due to fewer incidents of pest and disease and increased use of higher yielding varieties. To replenish stocks, Government of Indonesia (GOI) is expected to continue issuing authorizations for importing rice to state-run procurement agency BULOG. Rice imports for 2017/18 are estimated to increase significantly to 2.0 million tons, over 2016/17 imported volumes.



# **Rice Price in Major Markets:**

Rice Daily Prices:							
		Prices	Prices (Rs/QtI)				
Centre	Variety	13-Oct- 18	12-Oct- 18	Chang e			
	1121 Paddy	3572	3406	166			
	1509 Paddy	2801	2755	46			
	DB Paddy	3050	3050	Unch			
	Traditional Basmati Paddy	3600	3600	Unch			
	Basmati Rice (Raw Wand)	7100	7100	Unch			
	Sarbati Sella Wand	3900	3700	200			
	SBT Raw Wand	4800	4800	Unch			
	Parmal Sella wand	3050	2900	150			
Delhi (Naya Bazar)	Parmal Steam Wand	3100	3000	100			
	Parmal Raw	3200	3200	Unch			
	DB Raw Wand	6400	6400	Unch			
	1121 Raw Wand	7000	7000	Unch			
	1121 Sella Wand	6650	6650	Unch			
	1121 Steam Wand	7300	7300	Unch			
	1509 Steam Wand	6500	5950	550			
	1509 Sella Wand	5600	5100	500			
	Sugandha Steam	4800	4600	200			
	Sarbati Sella Rice	3800	3650	150			
	Sarbati Raw Rice	4300	4300	Unch			
	Sarbati Steam(New Crop)	4300	4150	150			
	Basmati Rice Raw	7000	7000	Unch			
	Basmati Paddy	3500	3500	Unch			
	Parmal Govt Quality/47	2600	2600	Unch			
Punjab (Amritsar)	Parmal Steam Wand/47	3000	2900	100			
	1121 Steam Wand	7200	7200	Unch			
	1121 Sella Wand	6550	6550	Unch			
	1121 Paddy	3472	3500	-28			
	1509 Paddy	2900	2500	400			
	1509 Sella	5000	5000	Unch			
	1509 Steam	5850	5850	Unch			
	Basmati Rice Raw	7050	7050	Unch			
Haryana (Karnal)	Sarbati Steam(New Crop)	4350	4150	200			
	Sarbati Sella	3850	3650	200			



	Parmal Raw Rice/14/13/47	3200	3200	Unch
	IR8	2600	2600	Unch
	1121 Sella Wand	6600	6600	Unch
	1121 Paddy	3522	3550	-28
	Parmal Sella/47	2550	2850	-300
	DB Sella Wand	5250	5250	Unch
	DB Steam	6750	6750	Unch
	1121 Steam	7250	7250	Unch
	Basmati Paddy 31no.	3550	3550	Unch
	PR-Steam	3050	2950	100
	1509 Paddy	2725	2600	125
	1509 sella	5350	5050	350
	Swarna Parboiled 5% Silky Sortex	2750	2750	Unch
	Swarna Parboiled 100% Silky Sortex	2550	2550	Unch
West Bengal (Kolkata)	IR-36 Parboiled 5% Silky Sortex	2765	2765	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3420	3420	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
	HMT	4100	4200	-100
	Shri Ram	4700	4700	Unch
Bhatapara(Chhattisgarh)	Vishnu Bhog	5500	5500	Unch
	Dugraj	2400	2400	Unch
	Swarna	2300	2300	Unch
	Swarna 5% Broken	2350	2350	Unch
Rajim(Chhattisgarh)	BPT Boiled	2750	2750	Unch
	BPT Steam	3150	3150	Unch
	HMT Raw	3850	3850	Unch
	Shri Ram Best	4000	4000	Unch
Nagpur(Maharashtra)	Best Chinnur	5500	5500	Unch
	ВРТ	2950	2700	250
	Rupali	2700	3100	-400
	IR-36 SELLA	2480	2480	Unch
Gondia(Maharashtra)	HMT RAW	3850	3850	Unch
	BPT RAW	2850	2850	Unch
	Sona Steam	4300	4300	Unch
Raichur(Karnatka)	Sona Raw	4150	4200	-50
i Naionui (Nainaika)	Ganga Kaveri	3400	3400	Unch
	HMT	4200	4200	Unch



	BPT Steam	3100	3100	Unch
	BPT raw	3300	3300	Unch
Nizamahad/Talangna)	Steam kolam Sortex	5200	5200	Unch
Nizamabad(Telangna)	Shri Ram kolam	5200	5200	Unch
	IR-64	2350	2350	Unch
	Kinki	1700	1700	Unch
	64-Bold Sortex/IR-64	2500	2500	Unch
Hyderabad(Telangana)	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
	Organic Basmati (New Crop)	9000	9000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	7200	7200	Unch
Uddhamsingh Nagar(Uttrakhand)	1509 Steam(New Crop)	6200	6200	Unch
ragar(Ottrainiana)	Sugandh Sella	4800	4800	Unch
	Parmal Sela(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	4200	4200	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2550	2575	-25
	Parmal Sortex	2525	2525	Unch
	Kolam Sortex	2500	2500	Unch

## PADDY

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price				
	Cereals								
		Paddy(Dhan)							
		Chattisgarh							
Amoda	3.3	Paddy fine	1500	1500	1500				
Arang	4	Paddy Medium	1490	1490	1490				
Bagbahra	87.2	Paddy fine	1400	1455	1428				
Baradwar	8.8	Paddy	1600	1600	1600				
Bardewri	3	Paddy fine	1500	1500	1500				
Bhanupratappur	1.2	Common	1450	1450	1450				
Charama	20	Other	1500	1500	1500				
Dudhawa	10.4	Paddy fine	1500	1500	1500				
Kanker	7.7	Paddy fine	1500	1500	1500				
Kasdol	3	Paddy	1200	1400	1300				
Komakhan	2.8	Paddy fine	1475	1475	1475				
Lakhanpuri	4	Other	1500	1500	1500				
Manendragarh	5	I.R. 36	1600	1600	1600				
Narharpur	5	Other	1500	1500	1500				



Sambalpur	1.8	Common	1450	1450	1450
Sarona	28.6	Paddy fine	1500	1500	1500
Sarsiwan	12.9	Common	1520	1520	1520
		Paddy	1520	1520	1520
Shakti	24.8	Paddy	1550	1550	1550
		Gujarat			
Borsad	3.5	Other	1425	1450	1450
Dahod	15.7	Paddy Coarse	1240	1290	1260
		Paddy fine	1525	1600	1550
Dehgam	118.9	Other	1635	1745	1690
Dehgam(Rekhiyal)	0.8	Other	1625	1725	1675
Dholka(Koth)	20	Other	1550	1800	1750
Gogamba(Similiya)	2.2	Other	1560	1600	1580
Matar	3	Other	1730	1780	1750
Morva Hafad	4.4	Paddy	1000	1450	1225
S.Mandvi	54.31	Other	1200	1475	1337
Songadh	41.4	Paddy	1465	1780	1622
Songadh(Badarpada)	49	Paddy	1480	1770	1625
Songadh(Umrada)	16	Paddy	1470	1765	1617
Talod	0.3	Other	1400	1575	1488
Umreth	34.7	Other	1500	1575	1565
Valod(Buhari)	60.5	Other	1260	1700	1480
		Haryana			
Pipli	2998	Basmati 1509	2352	2800	2665
		D.B.	3320	3320	3320
		PY. 01	1750	1770	1770
		Jharkhand			
Lohardaga	NR	Paddy fine	1500	1765	1755
Pakur	0.3	Paddy Coarse	1750	1850	1800
		Karnataka			
Lingasugur	443	Paddy	1250	2590	2480
Raichur	3	Sona Mahsuri	1359	1359	1359
Shorapur	317	Sona	1600	2400	1926
Siddapur	3	Paddy	1800	1800	1800
		Maharashtra			
Chimur	22	Other	2500	2600	2550
Mul	92	Other	2350	2749	2650
Pavani	12	Other	1800	1850	1800
Pen	1	Other	1750	1770	1750
		Odisha	1	1	
Attabira	0.01	Other	1750	1770	1750



Bonai	10	Other	1750	1750	1750
Kendupatna	10	Other	1750	1750	1750
Nawarangpur	43.93	Paddy Coarse	1750	1770	1750
		Punjab			
Ajitwal	62	Paddy fine	1770	1770	1770
Ajnala	160.2	Basmati 1509	2301	2601	2475
		Paddy fine	1770	1770	1770
Ajnala (Sudhar)	124	Basmati 1509	2301	2585	2445
Amloh	2865	1001	1770	1770	1770
Amloh(Gobind Garh Mandi)	435	1121	1770	1770	1770
Bareta	910	Other	1770	1770	1770
Bariwala	930	Paddy	1770	1770	1770
Bhikhi	357	Paddy	1770	1770	1770
Bilga	1109	Other	1770	1770	1770
Bilga (Talwan )	439	Other	1770	1770	1770
Boha	175	Paddy	1770	1770	1770
Cheema	125	Other	1770	1770	1770
Dhilwan	2158	Paddy	1770	1770	1770
Doraha	359	Paddy	1770	1770	1770
Hathur	186	Paddy	1770	1770	1770
Jalandhar City	1363.1	Other	1770	1770	1770
Jalandhar City(Kartar Pur Dana mandi)	785.8	Other	1770	1770	1770
Kapurthala	5527	Paddy fine	1770	1775	1770
Lalru	1203.6	Other	1770	1770	1770
Ludhiana(Salem Tabri)	147	Other	1770	1770	1770
Malerkotla	70	Basmati 1509	2600	2970	2650
Nawan Shahar(MandiRaho)	673	Other	1770	1770	1770
Nawanshahar	85.7	Basmati 1509	2440	2660	2500
		Paddy	1770	1770	1770
Sahnewal	323	Paddy	1770	1770	1770
Sangrur	950	Basmati 1509	2300	2795	2600
		Paddy	1770	1770	1770
Sidhwan Bet	185	Other	1770	1770	1770
Sidhwan Bet (Lodhiwala)	27	Other	1770	1770	1770
Sulargharat	10	Other	1770	1770	1770
Tarantaran	3000	Other	2450	2725	2650
		Paddy	1770	1770	1770
		Tamil Nadu			
Thiruppananthal	2.5	Paddy	1800	1900	1850
		Telangana			
Badepalli	30.5	Hansa	1418	1793	1418



		Sona	1601	1601	1601
Banswada	42	MTU-1010	1770	1770	1770
Birkur	665.9	MTU-1010	1750	1750	1750
Bodhan	639.8	MTU-1010	1770	1770	1770
Chandur	NR	BPT	1590	1590	1590
Chandur(Mungodu)	NR	BPT	1590	1590	1590
Chityal	NR	MTU-1010	1770	1770	1770
Choppadandi	2.7	I.R. 64	1501	1536	1536
Choutuppal	NR	I.R. 64	1770	1770	1770
Devarakadra	3.2	Hansa	1419	1436	1427
Dharmapuri	NR	Paddy	1590	1590	1590
Dharmaram	NR	Paddy	1590	1590	1590
Dubbak	NR	I.R. 64	1590	1590	1590
Gandhari	17	MTU-1010	1750	1750	1750
Gangadhara	NR	I.R. 64	1550	1590	1550
Halia	NR	MTU-1010	1770	1770	1770
Huzurnagar	NR	BPT	1770	1770	1770
Huzzurabad	NR	1001	1750	1750	1750
		MTU-1010	1770	1770	1770
Kallur	NR	1001	1500	1500	1500
Kataram	NR	Paddy	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kesamudram	NR	Samba Masuri	1710	2170	1950
Kodad	NR	I.R. 64	1590	1590	1590
Mahbubnagar	20.2	Hansa	1541	1991	1840
Mallial(Cheppial)	NR	MTU-1010	1770	1770	1770
Mancharial	NR	1001	1750	1750	1750
Medchal	NR	I.R. 64	1590	1590	1590
Metpally	NR	MTU-1010	1770	1770	1770
Miryalaguda	NR	Samba Masuri	1590	1590	1590
Nakrekal	NR	MTU-1010	1770	1770	1770
Narsapur	NR	MTU-1010	1770	1770	1770
Neredcherla	NR	BPT	1770	1770	1770
Nidamanoor	NR	BPT	1590	1590	1590
Pudur	NR	MTU-1010	1770	1770	1770
Ramayampet	NR	MTU-1010	1590	1590	1590
Siddipet	21.4	I.R. 64	1575	1611	1586
Suryapeta	118.9	I.R. 64	1326	1506	1474
		Samba Masuri	1189	2222	1962
Tirumalagiri	566	I.R. 64	1100	1601	1354
		Samba Masuri	1379	1611	1611



Vemulawada	NR	I.R. 64	1590	1590	1590		
Venkateswarnagar	NR	1001	1770	1770	1770		
Venkateswarnagar(Chintapalli)	NR	1001	1770	1770	1770		
Voligonda	NR	MTU-1010	1590	1590	1590		
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590		
Wanaparthy town	2.4	Hansa	1551	1602	1551		
		Tripura					
Bishalgarh	0.8	Masuri	1500	1650	1600		
		Uttar Pradesh					
Achnera	55	Basmati 1509	2200	2400	2300		
		Sugandha	2000	2200	2100		
Bachranwa	18	Common	1640	1680	1660		
Divai	300	Basumathi	2450	2600	2500		
Jahangirabad	2250	Basumathi	2200	2725	2575		
Jasvantnagar	25	Paddy Coarse	1800	2200	1900		
		Paddy fine	1450	1650	1550		
Khurja	1000	Paddy fine	2000	2545	2445		
Mehmoodabad	310	Common	1310	1400	1370		
Mihipurwa	48.8	Other	1250	1300	1275		
Milak	178.7	Basumathi	1810	2450	2130		
Nakud	1	Other	1800	2100	2050		
Ruperdeeha	10	Paddy	NR	1450	1400		
Salon	32	Common	1650	1710	1700		
Sambhal	3460	Paddy	1770	1800	1780		
Sikandraraau	20	Other	2250	2415	2365		
Sirsaganj	53.4	Paddy fine	1800	2250	2100		
Soharatgarh	1.5	Paddy Coarse	1590	1630	1610		
Tilhar	359.5	Common	1305	1400	1353		
West Bengal							
Ghatal	23	I.R. 36	1500	1530	1520		
Kalna	71	Swarna Masuri (OLD)	1430	1450	1450		
Samsi	22	Common	1425	1475	1450		
		Paddy fine	1825	1875	1850		

### RICE

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
		Cereals			
		Rice			



		Assam					
Dibrugarh	2.6	Common	2450	3400	2920		
		Gujarat	1				
Dahod	18.4	Coarse	4000	4300	4200		
Jharkhand							
Giridih	12.34	Fine	3300	3560	3500		
		Medium	2300	2540	2500		
Lohardaga	NR	Common	2600	2800	2700		
		Fine	3100	3300	3200		
		Medium	1800	2000	1950		
Pakur	0.5	Fine	3400	3600	3500		
		Karnataka		1			
Chintamani	24	Hansa	2150	2250	2200		
		Sona	3200	5250	4200		
		Maharashtra					
Pen	1	Other	3550	6050	4080		
		Odisha					
Betnoti	0.03	Sanna Bhatta	2200	2500	2400		
Bolangir	8	Other	2800	3000	2800		
Bonai	2	Other	3000	3500	3200		
Jeypore(Kotpad)	12	Common	3800	3800	3800		
Kesinga	150	Other	3200	3500	3400		
Tusura	4	Other	2800	3000	2800		
		Tripura					
Bishalgarh	3	Fine	3200	3500	3400		
		Masuri	3000	3400	3200		
Dasda	0.3	Masuri	2550	2700	2650		
		Uttar Pradesh	•				
Achnera	0.6	III	2550	2570	2560		
Ahirora	11	Other	2250	2400	2300		
Doharighat	1.5	1009 Kar	1800	2250	2000		
Fatehabad	10	Other	3000	3050	3020		
Fatehpur Sikri	0.7	III	2640	3000	2670		
Jagnair	0.7	III	2550	2570	2560		
Jaunpur	13	III	2200	2250	2230		
Khurja	17	III	2530	2650	2580		
Kishunpur	2	III	1600	1900	1800		
Mau(Chitrakut)	3	1009 Kar	1775	1800	1785		
Mirzapur	2.5	Coarse	2220	2275	2250		
Robertsganj	7	III	2200	2280	2245		
Ruperdeeha	5	Other	NR	1700	1600		





Sirsaganj	18	III	2690	2890	2790
Soharatgarh	2.5	III	2200	2250	2225
	•	West Bengal			
Alipurduar	20	Common	2750	2850	2800
		Fine	3500	3600	3550
Durgapur	140	Fine	2725	2900	2800
		Other	2650	2800	2775
Falakata	20	Common	2750	2850	2800
		Fine	3500	3600	3550
Ghatal	12.5	Fine	2500	2600	2550
Kalimpong	NR	Other	4500	4700	4600
Kalna	92	Fine	2970	3000	3000
		Other	2270	2300	2300
Karsiyang(Matigara)	15.8	Other	2800	3200	3000
Purulia	24	Other	2620	2640	2620
Samsi	40	Fine	3350	3450	3400
		H.Y.V.	2650	2750	2700
Siliguri	158	Other	2500	2900	2700

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