

Domestic Market Highlights:

- **In the last 2 days, arrival progression of paddy in mandis has reduced the prices. Arrival of paddy is weak** in Uttar Pradesh and Uttaranchal. Uttar Pradesh, Uttaranchal and Punjab, production of 1121 paddy per hectare is estimated to be 7% less. In Pakistan also, paddy crop is weak. After the pressure of incoming pressure, the paddy should be purchased as soon as the price breaks, thereafter; the paddy market can be sharp.
- **All-India progressive procurement of Rice as on 15.10.2018 for 2018-19 was at 26.04 lakh tons against** the procurement of 25 lakh tons in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (7.10 lakh Tons), Haryana (18.83 lakh tons).
- **India's basmati-rice exports are expected to pick up, as key importer Saudi Arabia is set to adopt easy residue** parameters to take delivery of consignments. With India taking steps to reduce the deposit of harmful chemicals on rice, local authorities expect the European Union also step up imports from India. India is the top exporter in the Rs 26,000-crore global basmati market. Shipments from the country to Saudi have taken a hit after Riyadh sought undertakings from exporters on minimum residue levels (MRL). Also, Saudi rejected a few consignments of Indian rice from a Singapore-based company. Since the Saudi Food and Drug Authority (SFDA) have not defined MRLs, customs authorities rejected the consignments based on the stringent lowest limit of analytical determination criteria followed by the EU and the US.
- **After becoming an area of low pressure in the Bay of Bengal, the Odisha government has been preparing at the war-level** to deal with the hurricane that has transformed the shape of a cyclone. Hurricane TITLI hits in Kerala and this storm is very tremendous and will soon enter Andhra Pradesh. With this storm there were heavy rains in many areas of Kerala and it rained 145 km / hour. It is too early to say something about the loss. It is impossible for any crop to stand in front of heavy rains and storms of this speed. Due to Storm TITLI in Odisha, state government has issued a high alert. In many places the relief agencies and security have been arranged. According to the forecast of the Meteorological Department, most areas of Odisha have expressed apprehensions of heavy rains. In addition, it will increase intensity of wind.
- **Leading Iranian rice importer Mohsen, which has recently defaulted on payments to the tune of over Rs 1,000 crore** (Approx. \$140 million) to several Indian rice exporters, is understood to have filed for bankruptcy in Iran, putting a big question mark over chances of recovery of the payments. Large-scale payment defaults by Mohsen and some other Iranian importers to Indian rice exporters came to light in August this year.
- **Saudi Arabia eased the rules of rice imported from India and said that India will have to reduce the level of pesticide** in rice in the future. This issue was discussed in a high-level meeting between India and Saudi Arabia last week. This is good news for rice markets.
- **Iran has just recently said that it will export crude oil to India in Indian currency, which in turn will also import food items, soymeals, rice and spices from India.**
- **As per latest data received from FCI, procurement for new MY-2018-19 starts in some regions and reached** to 3.92 lakh tons so far. Only Haryana and Punjab contributing the paddy procurement with quantity of 3.78 lakh tons and 0.14 lakh tons respectively.

- **The government has cut the rice procurement target this year. The procurement of rice in Kharif season starting** from October will be reduced by 11.56 lakh tons compared to last year. The procurement of 114 lakh tons of rice from Punjab and 39.75 lakh tons of rice is procured from the Haryana. The government procurement of rice in these two states will be done from October 1 to December 15. Apart from this, the Government has set a target of procuring 30 lakh tons in Andhra Pradesh, 15 lakh tons in Telangana, 40 lakh tons in Chhattisgarh, 13 lakh tons in Madhya Pradesh, 8 lakh tons from Bihar, 33 lakh tons in UP, 3 million tons in Odisha, 23 lakh tons in West Bengal, 8 lakh tons in Tamil Nadu, 5 lakh tons in Uttarakhand, 4 lakh tons from Maharashtra.

International Market Highlight:

- **Thailand Rice export prices declined 1-2 percent due mainly to the weakening Thai baht which declined** to 32.73 baht/U.S. \$1.00 from 32.08 baht/U.S. \$1.00 over the past week. The weaker Thai baht will help Thai rice to better compete with Vietnamese and Indian rice on the new Philippine tender for 250,000 metric tons of 25 % grade white rice to be issued October 18, 2018. Traders expect strong competition for this public tender as the shipment will take place in November 2018 when new-crop rice supplies are entering the market. Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for September 24-30, 2018, totaled 187,224 metric tons, down 4,402 metric tons from the previous week and down 11,366 metric tons from the four-week moving average of 198,590 metric tons. Rice exports from January 1 – September 30, 2018 totaled 7,126,897 metric tons.
- **Hom mali fragrant rice production for the 2018-19 main crop is expected to drop 10% from the previous season** because of drought in the North and Northeast. As a result, paddy production for the annual harvest season, which starts later this month, will decline from 7.6 million tonnes in the previous season. Last year's premium rice production also fell from 7.9-8 million tonnes of paddy in previous years because of the impact of floods. Overall rice production will stay at around 25 million tonnes of paddy rice this year, on par with the previous season, boosted by white paddy and glutinous paddy production. White paddy production is estimated at 9.2 million tonnes, a marginal rise from the previous season, while glutinous paddy production is predicted to rise to 6.2 million tonnes from 6 million.
- **The National Food Authority of the Philippines has issued an invitation to a tender, expected to take place** on October 18, for importing 250,000 tons of 25% broken rice under government-to-private (G2P) contracts, according to the Vietnam Food Association in an announcement to local food traders.
- **MY 17-18 Philippines rice production is revised downwards to 19.4 million tons (paddy) based on the latest** estimates from the PSA. Like corn, rice production in the second quarter of 2018 declined 1.4 percent from the previous year's level as area harvested and yields were lower by 1.5 percent and 0.1 percent, respectively, due to early plantings in some areas. Output during the July-September 2018 period will again likely decline 2.0 percent compared to the previous year's level as area harvested and yields are estimated to drop by 2.8 percent and 0.9 percent, respectively.
- **Rice exports from Pakistan during first month of current financial year grew by 2.85 percent as compared** the corresponding month of last year and about 212,518 metric tons of rice worth US\$ 110.966 million exported as against the exports of 190,455 metric tons valuing US\$ 107.893 million of same period of last year. During the month of July, 2018, about 37,661 metric tons of basmati rice worth US\$ 34.832 million exported as compared the exports of 31,433 metric tons valuing US\$ 33.91 million of the corresponding month of last year.

- **Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for August 6-12, 2018**, totaled 253,712 metric tons, up 56,402 metric tons from the previous week and up 55,991 metric tons from the four-week moving average of 197,721 metric tons. Rice exports from January 1 – August 12, 2018 totaled 5,728,136 metric tons.
- **Iraq's state grains board said on Thursday it had purchased a total of 60,000 tons of rice in an international tender**, which closed this week. Traders said separately some 30,000 tons of rice was purchased from the United States at around \$655 a ton c&f free out.
- **For marketing year (MY) 2018/19 (May to April), forecast for Bangladesh total rice area and production levels** are revised downward to 11.6 million hectares and 34.4 million tons respectively based on marginal production loss in Boro rice (planted in December/January) due to heavy downpours in harvesting season and lower Aus rice harvested area due to expected flooding in this current monsoon season.
- **Vietnam's rice exports in the first seven months of this year brought home 2 billion USD, rising 32 percent** against the same period last year. From January to July, the country sold 3.86 million tons of the grain abroad, a year-on-year increase of 12.8 percent. In the first six months of the year, China remained the largest importer of Vietnamese rice with 1.13 million tons, followed by African market with 537,000 tons, the Philippines with 429,000 tons, Indonesia with 776,000 tons, and Malaysia with 305,000 tons.
- **The 2017/18 Indonesia harvested area for rice is estimated to decline slightly to 12.2 million hectares due to increased corn plantings.** Production for 2017/18 is estimated to remain at 37.0 million tons of milled rice equivalent as a result of better yields due to fewer incidents of pest and disease and increased use of higher yielding varieties. To replenish stocks, Government of Indonesia (GOI) is expected to continue issuing authorizations for importing rice to state-run procurement agency BULOG. Rice imports for 2017/18 are estimated to increase significantly to 2.0 million tons, over 2016/17 imported volumes.

Rice Price in Major Markets:

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		18-Oct-18	17-Oct-18	
Delhi (Naya Bazar)	1121 Paddy	3572	3572	Unch
	1509 Paddy	2761	2850	-89
	DB Paddy	3050	3050	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	7100	7100	Unch
	Sarbati Sella Wand	3900	3850	50
	SBT Raw Wand	4700	4700	Unch
	Parmal Sella wand	3050	3050	Unch

	Parmal Steam Wand	3150	3100	50
	Parmal Raw	2650	3200	-550
	DB Raw Wand	6400	6400	Unch
	1121 Raw Wand	7400	7400	Unch
	1121 Sella Wand	6700	6700	Unch
	1121 Steam Wand	7500	7500	Unch
	1509 Steam Wand	6350	6300	50
	1509 Sella Wand	5250	5450	-200
	Sugandha Steam	5300	5200	100
Punjab (Amritsar)	Sarbati Sella Rice	3800	3750	50
	Sarbati Raw Rice	4600	4600	Unch
	Sarbati Steam(New Crop)	4400	4600	-200
	Basmati Rice Raw	7500	7500	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	2700	2700	Unch
	Parmal Steam Wand/47	3050	3100	-50
	1121 Steam Wand	7500	7500	Unch
	1121 Sella Wand	6600	6600	Unch
	1121 Paddy	3510	3510	Unch
	1509 Paddy	2815	2815	Unch
	1509 Sella	5150	5300	-150
	1509 Steam	6250	6400	-150
	Basmati Rice Raw	7600	7600	Unch
Haryana (Karnal)	Sarbati Steam(New Crop)	4450	4600	-150
	Sarbati Sella	3850	4100	-250
	Parmal Raw Rice/14/13/47	3200	3200	Unch
	IR8	2600	2600	Unch
	1121 Sella Wand	6600	6600	Unch
	1121 Paddy	3600	3600	Unch
	Parmal Sella/47	2550	2300	250
	DB Sella Wand	5400	5400	Unch
	DB Steam	6600	6600	Unch
	1121 Steam	7500	7500	Unch
	Basmati Paddy 31no.	3550	3550	Unch
	PR-Steam	3100	3200	-100
	1509 Paddy	2750	2750	Unch
	1509 sella	5300	5300	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2750	2750	Unch
	Swarna Parboiled 100% Silky Sortex	2550	2550	Unch

	IR-36 Parboiled 5% Silky Sortex	2765	2765	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3420	3420	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4100	4100	Unch
	Shri Ram	4600	4700	-100
	Vishnu Bhog	5500	5600	-100
	Dugraj	2400	2400	Unch
	Swarna	2300	2300	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2330	2330	Unch
	BPT Boiled	2750	2750	Unch
	BPT Steam	3150	3150	Unch
Nagpur(Maharashtra)	HMT Raw	3850	3850	Unch
	Shri Ram Best	4000	4000	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2950	2950	Unch
	Rupali	2700	2700	Unch
Gondia(Maharashtra)	IR-36 SELLA	2410	2410	Unch
	HMT RAW	3825	3825	Unch
	BPT RAW	2875	2865	10
Raichur(Karnatka)	Sona Steam	4300	4300	Unch
	Sona Raw	4150	4150	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4150	4150	Unch
Nizamabad(Telangna)	BPT Steam	3150	3150	Unch
	BPT raw	3300	3300	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	5200	5200	Unch
	IR-64	2350	2350	Unch
	Kinki	1700	1700	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttrakhand)	Organic Basmati (New Crop)	9500	9000	500
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	7200	7200	Unch
	1509 Steam(New Crop)	6200	6200	Unch
	Sugandh Sella	4800	4800	Unch

Ahmedabad(Gujarat)	Parmal Sela(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	4200	4200	Unch
	IR 8-Jaya Sortex	2550	2550	Unch
	Parmal Sortex	2525	2525	Unch
	Kolam Sortex	2500	2500	Unch

PADDY

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Chattisgarh					
Bhanupratappur	1.2	1001	1450	1450	1450
Charama	6.5	Other	1500	1540	1520
Dongargarh	62.5	1001	1500	1790	1750
Korar	3	1001	1400	1450	1425
Lakhanpuri	1.5	Other	1500	1540	1520
Naila	14	Paddy	1750	1750	1750
Narharpur	2.5	Other	1500	1540	1520
Sakri	30.6	Paddy	1500	1500	1500
Sambalpur	3	1001	1400	1450	1425
Surajpur	21	I.R. 36	1595	1595	1595
Takhatpur	10.5	Paddy	1500	1500	1500
Haryana					
Mullana	3433.5	Paddy fine	1770	1770	1770
Mullana(saha)	2109.5	Paddy fine	1770	1770	1770
Jharkhand					
Khunti	NR	Paddy Coarse	1750	1770	1760
		Paddy Medium	1750	1850	1800
Odisha					
Bonai	10	Other	1750	1750	1750
Kendrapara(Marshaghai)	32	Other	1750	1770	1750
Punjab					
Amloh	5355	1001	1770	1770	1770
Amloh(Gobind Garh Mandi)	930	1121	1770	1770	1770
Bhagta Bhai Ka	400	Other	1770	1770	1770
Bhagta Bhai Ka (Jalal)	150	Paddy	1770	1770	1770
Bhagta Bhai Ka(Kotha Guru Ka)	50	Other	1770	1770	1770
Dhilwan	2686	Paddy	1770	1770	1770

Doraha	626	Paddy	1770	1770	1770
Garhshankar(Saila Khurd)	830	Other	1770	1770	1770
Hathur	458	Paddy	1770	1770	1770
Kapurthala	8067	Paddy fine	1770	1775	1770
Kot ise Khan	470	Other	1770	1790	1780
Mullanpur	3084	Paddy fine	1770	1775	1775
Mullanpur Dakha (Sawadi)	547	Other	1770	1770	1770
Nawan Shahar(Mandi Jadla)	521	Other	1770	1770	1770
Nawan Shahar(MandiRaho)	909	Other	1770	1770	1770
Nawanshahar	1402	Paddy	1770	1770	1770
Rampura Phul	141	Other	1770	1770	1770
Rampuraphul(Bhai Rupan)	36	Other	1770	1770	1770
Rampuraphul(Chowke)	300	Other	1770	1770	1770
Rampuraphul(Mehraj)	20	Other	1770	1770	1770
Rampuraphul(Nabha Mandi)	141	Other	1770	1770	1770
Sunam	2420	D.B.	2840	3395	3205
		Paddy	1770	1775	1770
Tarantaran	2306	Other	2500	2931	2750
		Paddy	1770	1771	1770
Tamil Nadu					
Chengalpattu	1	ADT 37	1270	1375	1290
Pallipattu	1	ADT 37	1270	1375	1290
Sunguvarchatram	1	ADT 37	1270	1375	1290
Telangana					
Gangadhara	NR	I.R. 64	1550	1590	1550
Koratla	20	MTU-1010	1750	1800	1770
Kotagiri	42	B P T	1750	1770	1750
Tripura					
Bishramganj	2	Swarna Masuri (OLD)	1500	1700	1650
Uttar Pradesh					
Bachranwa	15	Common	1600	1650	1635
Bewar	13	Common	1750	1750	1750
Billsadda	3	Other	1410	NR	1750
Gangoh	716.5	Basumathi	1915	2745	2310
Jasvantnagar	65	Paddy Coarse	1450	1650	1550
		Paddy fine	1900	2650	2450
Katra	90	Paddy	1300	1400	1350
Mhipurwa	200.3	Other	1250	1330	1280
Milak	273.5	Basumathi	1825	2311	2068
Mohammdi	4	Common	1400	1420	1420
Nakud	1.5	Other	1800	2200	2000

Nanuta	12	Basmati 1509	2223	2717	2470
Risia	162.8	Other	1510	1550	1520
Ruperdeeha	10	Paddy	NR	1400	1350
Sambhal	5560	Paddy	1785	1830	1800
Sindholi	3	1001	1300	1400	1350
Uttarakhand					
Bazpur	161.1	Common	1550	1770	1750
Gadarpur	5242	Other	1310	1770	1340
Jaspur(UC)	14.16	Other	1750	1750	1750
Rudrapur	107.7	Other	1480	1750	1680
West Bengal					
Bishnupur(Bankura)	25	Fine	1520	1570	1550
Burdwan	165	Common	1512	1540	1526
		Fine	1576	1604	1590
Ghatal	15	I.R. 36	1500	1530	1520
Guskara(Burdwan)	67	Fine	1572	1600	1586
Indus(Bankura Sadar)	90	Paddy fine	1600	1700	1650
Jangipur	67	Swarna Masuri (OLD)	1620	1650	1630
Katwa	76	Fine	1572	1600	1586
Khatra	70	I.R. 36	1500	1580	1550
		Swarna Masuri (New)	1550	1600	1570
Nadia	45	Fine	1730	1770	1750
Samsi	30	Common	1300	1350	1325
		Paddy fine	1725	1775	1750

RICE

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Rice					
Assam					
Dibrugarh	2.8	Common	2450	3400	2920
North Lakhimpur	15	Common	2450	2800	2600
		Fine	3000	3800	3570
		Super Fine	5000	6000	5500
Jharkhand					
Khunti	NR	Coarse	1650	1850	1750
		Fine	3450	3850	3650
		Medium	2750	2950	2850

		Other	1800	2000	1900
Kerala					
Kottayam	7	Other	3000	3400	3300
Odisha					
Bolangir	7	Other	2800	3000	2800
Bonai	2	Other	3000	3500	3500
Karanjia	8	Common	2500	2530	2520
		Other	2450	2470	2460
Tusura	6	Other	2800	3000	2800
Tripura					
Bishramganj	4	Fine	3200	3500	3400
		Masuri	3000	3400	3200
Dasda	0.4	Masuri	2500	2700	2600
Kalyanpur	3	Masuri	2980	3000	2990
Uttar Pradesh					
Ahirora	16	Other	2200	2400	2300
Fatehabad	5.5	Other	2100	2150	2120
Kishunpur	6	III	1600	1900	1800
Mirzapur	4	Coarse	2235	2290	2265
Mugrabaadshahpur	9	1009 Kar	2250	2350	2300
Ruperdeeha	8	Other	NR	1600	1500
Uttrakhand					
Bazpur	40	Common	2200	2300	2250
West Bengal					
Alipurduar	20	Common	2750	2850	2800
		Fine	3500	3600	3550
Asansol	100	Fine	2900	2950	2920
Bishnupur(Bankura)	13	Common	2500	2600	2550
		Fine	2700	2800	2750
Burdwan	353	Common	2200	2300	2250
		Fine	2300	2400	2350
Ghatal	7.5	Fine	2500	2550	2530
Guskara(Burdwan)	76	Fine	2300	2400	2350
Indus(Bankura Sadar)	50	Fine	2750	2850	2800
Islampur	12	Other	3400	3500	3450
Jangipur	65	Fine	2850	3875	2860
Kalyani	10.5	Fine	3100	3400	3200
		Other	2800	3100	3000
		Sona	2200	2600	2400
Karimpur	35	Other	3500	3700	3650
Karsiyang(Matigara)	15.5	Other	2800	3200	3000

Katwa	124	Fine	2300	2400	2350
Khatra	30	Common	2500	2600	2550
Nadia	15	Fine	3800	3950	3900
Pandua	40	Ratnachudi (718 5-749)	2900	3100	3000
Purulia	18	Other	2600	2630	2600
Raiganj	14	Other	3300	3400	3350
Samsi	50	Fine	3350	3450	3400
		H.Y.V.	2750	2850	2800
Sheoraphuly	9	Ratnachudi (718 5-749)	2950	3250	3150
Siliguri	156	Fine(Basmati)	3500	3800	3700
		Other	2500	2900	2700

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