

Domestic Market Highlights:

- **Various agencies of the country procured 180 lakh tons of paddy till Nov 5. Purchase of 115.12 from Punjab, 55.55 from Haryana, 5.32 from Telangana, 1.26 from Tamil Nadu, 1.11 from Uttarakhand, 0.33 from Kerala, 0.19 lakh tons from Chandigarh.** The pace of procurement of paddy procurement in Uttar Pradesh was slow, this year Uttar Pradesh announced the purchase of 50 lakh tons of paddy, but the speed of procurement does not seem to be that the purchase will be in this quantity.
- **Due to the stability in production and increase in consumption, the global outstanding stock of rice is likely** to be reduced from 12.60 million tons in the year 2018-18 season to 12.40 million tons at the end of the 2018-19 season. Out of the five top exporting countries - India, Thailand, Vietnam, Pakistan and USA, the outstanding stocks of rice will be presently combined with 310 million tons. The majority of this is that 229 lakh tons is expected to be available in India.
- **Under the guidelines of Environmental Pollution (Prevention and Control) Authority, nearly 500 rice mills of Haryana, Uttar Pradesh and Rajasthan will have to close their business from 4th November.**
- **India's 2018-19 (Oct-Sep) basmati rice output at 5.31 million tons, down 6% from 5.64 million tons in the previous year.** At 5.31 million tons, basmati rice output projection for 2018 is lower than the industry estimate of 5.56 Million tons. According to a crop survey report, conducted by Agricultural and Processed Food products Export Development Authority, the fall in basmati rice output this year was because of a decline in acreage due to crop shift in key growing regions. Total acreage under the notified varieties of basmati rice has declined around 2.48% on year to 1.52 million tons.
- **1121 Paddy arrival in Jind mandi is down by 76% from last year to 29185 quintals as on 30th Oct 2018,** PR paddy is also down in the mandi by 58% from last year arrival of 38269 quintals to 15835 quintal this year where as 1509 paddy arrival is higher than last year arrival of 55317 quintal to 107920 quintals this year. Arrival of Duplicate basmati in Pundri mandi is higher this year by 207% from 1130 quintal in 2017 to 3475 quintals in 2018.
- **Basmati paddy price is ruling around 20% higher in India compared with last year due to the depreciating rupee,** the government's decision to increase the minimum support price for non-basmati rice and a low carryover stock. The price is likely to firm up further as sentiment from global markets is positive and traders are keen to replenish stocks. The price is likely to firm up further as sentiment from global markets is positive and traders are keen to replenish stocks.
- **China recently sanctioned 4 more Indian Rice mills / companies to export rice. Now, 24 rice millers can export** non-basmati rice to China. China is one of the largest rice producing and consuming countries in the world and imports 5 million tons of rice annually. India can export one million tons of rice to China. India has become the world's largest exporting country by exporting 127 million tons of rice. During the visit of Prime Minister of India to China, the two countries had compromised on rice imports, after which the first shipments of 100 metric tons from Nagpur to China came out in November. If the pesticide in exported rice is done according to excise standards then it will be good news for rice markets.
- **Due to the all-round active buying of paddy, the prices touched the sky. Small Rice Millers are in a state** of distress and confused by seeing this fast that they do not buy or buy paddy. The

fastest firmness came in the fine paddy, the production of fine rice this year, half of last year and the end of the old stock got support. The other paddy also caught the speed of the fine rice arrival.

- **In the domestic division, the prices of basmati paddy are high; especially Punjab and the farmers are getting** better earnings. Demand for Indian basmati rice is being revived in the global market due to which the millers and exporters are showing good interest in procurement of this paddy. Basmati rice prices in Haryana's mandis have reached this level of Rs 3,700 per quintal, which is about 30 percent higher than last year.
- **Despite the increase of paddy, the prices of paddy are going up fast. Whatever the paddy arrival are coming** in the market, rice millers are buying it in greater quantity. With the possibility of lower production of paddy and the old stock was reduced, rice mills came in all round purchase. This is the half of the paddy arrival in comparison to the previous year due to which the prices of paddy remained steady to firm. 1121 paddy price is likely to touch Rs.4000/quintal in coming month.
- **Saudi Arabia eased the rules of rice imported from India and said that India will have to reduce the level of pesticide** in rice in the future. This issue was discussed in a high-level meeting between India and Saudi Arabia last week. This is good news for rice markets.

International Market Highlight:

- **A weaker baht pushed rice export prices in Thailand lower this week, although there were expectations of new** deals with the Philippines and China, while rates in India languished at the 21-month lows hit last week due to sluggish demand. In Thailand, benchmark 5% broken rice prices were quoted at \$380-\$400 per tonne, free on board (FOB) Bangkok, dropping from \$400-\$402 last week. The weakening of the baht against the US dollar was the main factor behind the drop in prices this week, Bangkok-based traders said, adding that overseas demand for Thai rice remained flat and the market also expected additional supply from the new crop. However, Thai rice exporters are expecting a deal with the Philippines before the end of the year and a possible government-to-government rice sale to China, the Rice Exporters Association of Thailand this week said it expects Thailand to meet the 11 million ton rice export target before the end of the year.
- **Iran has sold 74 tonnes of rice to Canada, marking the first export of the crop since the Islamic Republic** in 1979.
- **As per latest report by USDA, Bangladesh rice production estimate for marketing year (MY) 2018/19 (May-April)** is revised slightly upward to 34.5 million metric tons (MMT) based on increased Aus rice production. It is raised for MY 2018/19 rice imports to 0.8 million metric tons based on slightly increased demand until the next Aman rice harvest. Based on the latest official data, in MY 2018-19, Aus rice area and production estimates (May-April) are revised up to 1.1 million ha and production of 2.4 MMT. Aman rice cultivated area and its production forecast are marginally revised to 5.8 million ha and 13.2 MMT, assuming optimal growth and normal yield.
- **The TY 2017/18 (Jan-Dec) Bangladesh rice import forecast is lowered to 1.7 MMT from old post's estimate** based on weak import pace after imposing a higher import duty on rice in the

July budget for FY 2018-19. According to official sources, 1.626 MMT of rice was imported in the period January to September, 2018. Imports in Jan-June were 1.557 MMT, and from July to September it was 0.68 MMT. In MY 2018/19, the rice import forecast is raised to 0.8 MMT from old post's estimate following yearly average imports.

- Thailand Rice export prices declined 1-2 percent due mainly to the weakening Thai baht which declined** to 32.73 baht/U.S. \$1.00 from 32.08 baht/U.S. \$1.00 over the past week. The weaker Thai baht will help Thai rice to better compete with Vietnamese and Indian rice on the new Philippine tender for 250,000 metric tons of 25 % grade white rice to be issued October 18, 2018. Traders expect strong competition for this public tender as the shipment will take place in November 2018 when new-crop rice supplies are entering the market. Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for September 24-30, 2018, totaled 187,224 metric tons, down 4,402 metric tons from the previous week and down 11,366 metric tons from the four-week moving average of 198,590 metric tons. Rice exports from January 1 – September 30, 2018 totaled 7,126,897 metric tons.
- Hommali fragrant rice production for the 2018-19 main crop is expected to drop 10% from the previous season** because of drought in the North and Northeast. As a result, paddy production for the annual harvest season, which starts later this month, will decline from 7.6 million tonnes in the previous season. Last year's premium rice production also fell from 7.9-8 million tonnes of paddy in previous years because of the impact of floods. Overall rice production will stay at around 25 million tonnes of paddy rice this year, on par with the previous season, boosted by white paddy and glutinous paddy production. White paddy production is estimated at 9.2 million tonnes, a marginal rise from the previous season, while glutinous paddy production is predicted to rise to 6.2 million tonnes from 6 million.
- MY 17-18 Philippines rice production is revised downwards to 19.4 million tons (paddy) based on the latest** estimates from the PSA. Like corn, rice production in the second quarter of 2018 declined 1.4 percent from the previous year's level as area harvested and yields were lower by 1.5 percent and 0.1 percent, respectively, due to early plantings in some areas. Output during the July-September 2018 period will again likely decline 2.0 percent compared to the previous year's level as area harvested and yields are estimated to drop by 2.8 percent and 0.9 percent, respectively.

Rice Price in Major Markets:

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		08-Nov-18	06-Nov-18	
Delhi (Naya Bazar)	1121 Paddy	3650	3600	50
	1509 Paddy	3050	3000	50
	DB Paddy	3050	3050	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	7600	7600	Unch

	Sarbati Sella Wand	4000	4000	Unch
	SBT Raw Wand	4700	4700	Unch
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3300	3350	-50
	Parmal Raw	2700	2750	-50
	DB Raw Wand	6400	6400	Unch
	1121 Raw Wand	7000	7200	-200
	1121 Sella Wand	6950	6650	300
	1121 Steam Wand	7400	7450	-50
	1509 Steam Wand	7000	6800	200
	1509 Sella Wand	6050	6000	50
	Sugandha Steam	5800	5700	100
Punjab (Amritsar)	Sarbati Sella Rice	3900	3900	Unch
	Sarbati Raw Rice	4600	4600	Unch
	Sarbati Steam(New Crop)	4700	4700	Unch
	Basmati Rice Raw	7500	7500	Unch
	Basmati Paddy	4500	4400	100
	Parmal Govt Quality/47	2700	2700	Unch
	Parmal Steam Wand/47	3200	3250	-50
	1121 Steam Wand	7300	7350	-50
	1121 Sella Wand	6850	6750	100
	1121 Paddy	3550	3500	50
	1509 Paddy	3100	3100	Unch
	1509 Sella	5950	5900	50
	1509 Steam	6900	6700	200
Haryana (Karnal)	Basmati Rice Raw	7550	7550	Unch
	Sarbati Steam(New Crop)	4750	4750	Unch
	Sarbati Sella	3950	3950	Unch
	Parmal Raw Rice/14/13/47	3200	3200	Unch
	IR8	2600	2600	Unch
	1121 Sella Wand	6900	6800	100
	1121 Paddy	3600	3550	50
	Parmal Sella/47	2600	2650	-50
	DB Sella Wand	5550	5550	Unch
	DB Steam	6450	6450	Unch
	1121 Steam	7350	7400	-50
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3250	3300	-50
	1509 Paddy	2900	2900	Unch
	1509 sella	6000	5950	50

West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2750	2750	Unch
	Swarna Parboiled 100% Silky Sortex	2550	2550	Unch
	IR-36 Parboiled 5% Silky Sortex	2765	2765	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3420	3420	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4200	4200	Unch
	Shri Ram	4700	4700	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	2400	2400	Unch
	Swarna	2300	2300	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2330	2330	Unch
	BPT Boiled	2750	2750	Unch
	BPT Steam	3150	3150	Unch
Nagpur(Maharashtra)	HMT Raw	3850	3850	Unch
	Shri Ram Best	4000	4000	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2725	2725	Unch
	Rupali	3100	3100	Unch
Gondia(Maharashtra)	IR-36 SELLA	2360	2345	15
	HMT RAW	3725	3725	Unch
	BPT RAW	2625	2625	Unch
Raichur(Karnatka)	Sona Steam	4300	4300	Unch
	Sona Raw	4150	4150	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4200	4200	Unch
Nizamabad(Telangna)	BPT Steam	3125	3125	Unch
	BPT raw	3100	3100	Unch
	Steam kolam Sortex	5400	5400	Unch
	Shri Ram kolam	5400	5400	Unch
	IR-64	2400	2400	Unch
	Kinki	1700	1700	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	9000	9000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	7400	7400	Unch

	1509 Steam(New Crop)	6700	6700	Unch
	Sugandh Sella	4700	4700	Unch
	Parmal Sela(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2525	2525	Unch
	Kolam Sortex	2550	2550	Unch

Variety	08.11.2018	06.11.2018
Basumathi	-	-
Boiled Rice	-	-
Broken Rice	-	-
Coarse	-	2600
Common	-	2920
Fine	4200	3300
H.Y.V.	2700	-
III	2250	2770
IR-8	-	-
Jaya	-	-
Masuri	2985	2950
Medium	3600	2460
Motta (Coarse) Boiled	2600	-
Parimal (New)	-	-
Ratnachudi (718 5-749)	-	3000
Super Fine	-	-

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Atmakur	0.01	Sona Mahsuri	1750	1750	1750
Banaganapalli	1	Sona Mahsuri	1700	1900	1800
Nandikotkur	1	Sona	1750	1750	1750
Chattisgarh					
Manendragarh	32	I.R. 36	1775	1775	1775
		I.R. 64	1600	1600	1600
Kerala					
Kasargod	5	Other	1800	1900	1850
Pulpally	2	Other	2150	2350	2250
Odisha					

Attabira	598.33	Other	1750	1770	1750
Bonai	10	Other	1750	1750	1750
Godabhaga	73.16	Other	1750	1770	1750
Kendrapara	32	Paddy	1750	1770	1750
Kendrapara(Marshaghai)	32	Other	1750	1770	1750
Pattamundai	28	Paddy	1750	1770	1750
Pondicherry					
Karaikal	0.01	ADT 38	1500	1500	1500
		B P T	2250	2250	2250
		Fine	1500	1750	1625
		TKM 9	1383	1383	1383
		White Ponni	2000	2000	2000
Punjab					
Ajnala (Sudhar)	30	1121	2771	3122	2993
Doraha	5368	Paddy	1770	1770	1770
Hathur	3254	Paddy	1770	1770	1770
Rampuraphul(Bhai Rupan)	1000	Other	1770	1770	1770
Rampuraphul(Dhapali)	400	Other	1770	1770	1770
Sandaur	1180	Other	1770	1770	1770
Tamil Nadu					
Ammoor	81.54	ADT 37	1100	1495	1298
		Other	1280	1509	1395
Chinnamanur	NR	Other	1650	1770	1710
Cumbum	NR	Other	1640	1730	1685
Gummidipoondy	NR	ADT 37	1250	1550	1300
Kalavai	14.23	ADT 37	1249	1326	1288
Madathukulam	NR	Paddy	1460	1495	1475
Maduranthagam	0.04	ADT 37	1325	1530	1480
Manalurpet	0.5	ADT 37	1350	1350	1350
Thammampati	0.01	Other	1560	1580	1570
Theni	NR	Co. 43	1640	1740	1690
Thirukovilur	6.3	ADT 37	1387	1607	1421
Uthiramerur	4.25	ADT 37	1227	1253	1240
Vandavasi	17.29	ADT 37	1205	1416	1359
Villupuram	2.3	ADT 37	1119	1239	1185
Tripura					
Mohanpur	1	Masuri	1750	1780	1760
Uttar Pradesh					
Dataganj	13	Sarvati	1700	1800	1750
Gangoh	321	Basumathi	1950	3175	2670
Mohammdi	6.5	Common	1370	1380	1380

Payagpur	57.4	Paddy Coarse	1430	1470	1450
Risia	85.3	Other	1500	1550	1520
Ruperdeeha	45	Paddy	NR	1500	1400
Sahiyapur	75.5	Paddy Coarse	1700	1750	1750
Sambhal	2150	Paddy	1910	1925	1920
Sindholi	4	1001	1300	1400	1350
Siyana	69.5	Fine	2000	2500	2250
West Bengal					
Ghatal	25	I.R. 36	1530	1560	1550
Indus(Bankura Sadar)	75	Paddy fine	1600	1700	1650
Kalna	67	Swarna Masuri (OLD)	1465	1500	1480
Samsi	20	Fine	1725	1775	1750
Toofanganj	25	Common	1700	1800	1750

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Jharkhand					
Giridih	9.68	Fine	4100	4210	4200
		Medium	3500	3650	3600
		Motta (Coarse) Boiled	2500	2610	2600
Odisha					
Bonai	3	Other	3000	3500	3500
Junagarh	30.76	Other	2100	2400	2200
Kalahandi(Dharamagarh)	28.93	Other	2100	2400	2200
Tripura					
Kalyanpur	3.5	Masuri	2980	3000	2985
Mohanpur	1	Masuri	3000	3200	3100
Uttar Pradesh					
Ruperdeeha	8	III	NR	1700	1600
Sahiyapur	16.5	III	2215	2285	2250
West Bengal					
Alipurduar	20	Common	2750	2850	2800
		Fine	3500	3600	3550
Asansol	60	Fine	2900	2980	2920
Baxirhat	235	Common	2800	3000	2900

Ghatal	13	Fine	2450	2550	2500
Indus(Bankura Sadar)	65	Fine	2750	2850	2800
Kalna	91	Fine	2970	3000	3000
Samsi	48	Fine	3350	3450	3400
		H.Y.V.	2650	2750	2700

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