

Domestic Market Highlights:

- **Various agencies of the country procured 180 lakh tons of paddy till Nov 5. Purchase of 115.12 from Punjab, 55.55 from Haryana, 5.32 from Telangana, 1.26 from Tamil Nadu, 1.11 from Uttarakhand, 0.33 from Kerala, 0.19 lakh tons from Chandigarh.** The pace of procurement of paddy procurement in Uttar Pradesh was slow, this year Uttar Pradesh announced the purchase of 50 lakh tons of paddy, but the speed of procurement does not seem to be that the purchase will be in this quantity.
- **Due to the stability in production and increase in consumption, the global outstanding stock of rice is likely** to be reduced from 12.60 million tons in the year 2018-18 season to 12.40 million tons at the end of the 2018-19 season. Out of the five top exporting countries - India, Thailand, Vietnam, Pakistan and USA, the outstanding stocks of rice will be presently combined with 310 million tons. The majority of this is that 229 lakh tons is expected to be available in India.
- **Under the guidelines of Environmental Pollution (Prevention and Control) Authority, nearly 500 rice mills of Haryana, Uttar Pradesh and Rajasthan will have to close their business from 4th November.**
- **India's 2018-19 (Oct-Sep) basmati rice output at 5.31 million tons, down 6% from 5.64 million tons in the previous year.** At 5.31 million tons, basmati rice output projection for 2018 is lower than the industry estimate of 5.56 Million tons. According to a crop survey report, conducted by Agricultural and Processed Food products Export Development Authority, the fall in basmati rice output this year was because of a decline in acreage due to crop shift in key growing regions. Total acreage under the notified varieties of basmati rice has declined around 2.48% on year to 1.52 million tons.
- **1121 Paddy arrival in Jind mandi is down by 76% from last year to 29185 quintals as on 30th Oct 2018,** PR paddy is also down in the mandi by 58% from last year arrival of 38269 quintals to 15835 quintal this year where as 1509 paddy arrival is higher than last year arrival of 55317 quintal to 107920 quintals this year. Arrival of Duplicate basmati in Pundri mandi is higher this year by 207% from 1130 quintal in 2017 to 3475 quintals in 2018.
- **Basmati paddy price is ruling around 20% higher in India compared with last year due to the depreciating rupee,** the government's decision to increase the minimum support price for non-basmati rice and a low carryover stock. The price is likely to firm up further as sentiment from global markets is positive and traders are keen to replenish stocks. The price is likely to firm up further as sentiment from global markets is positive and traders are keen to replenish stocks.
- **China recently sanctioned 4 more Indian Rice mills / companies to export rice. Now, 24 rice millers can export** non-basmati rice to China. China is one of the largest rice producing and consuming countries in the world and imports 5 million tons of rice annually. India can export one million tons of rice to China. India has become the world's largest exporting country by exporting 127 million tons of rice. During the visit of Prime Minister of India to China, the two countries had compromised on rice imports, after which the first shipments of 100 metric tons from Nagpur to China came out in November. If the pesticide in exported rice is done according to excise standards then it will be good news for rice markets.
- **Due to the all-round active buying of paddy, the prices touched the sky. Small Rice Millers are in a state** of distress and confused by seeing this fast that they do not buy or buy paddy. The

fastest firmness came in the fine paddy, the production of fine rice this year, half of last year and the end of the old stock got support. The other paddy also caught the speed of the fine rice arrival.

- **In the domestic division, the prices of basmati paddy are high; especially Punjab and the farmers are getting** better earnings. Demand for Indian basmati rice is being revived in the global market due to which the millers and exporters are showing good interest in procurement of this paddy. Basmati rice prices in Haryana's mandis have reached this level of Rs 3,700 per quintal, which is about 30 percent higher than last year.
- **Despite the increase of paddy, the prices of paddy are going up fast. Whatever the paddy arrival are coming** in the market, rice millers are buying it in greater quantity. With the possibility of lower production of paddy and the old stock was reduced, rice mills came in all round purchase. This is the half of the paddy arrival in comparison to the previous year due to which the prices of paddy remained steady to firm. 1121 paddy price is likely to touch Rs.4000/quintal in coming month.
- **Saudi Arabia eased the rules of rice imported from India and said that India will have to reduce the level of pesticide** in rice in the future. This issue was discussed in a high-level meeting between India and Saudi Arabia last week. This is good news for rice markets.

International Market Highlight:

- **A weaker baht pushed rice export prices in Thailand lower this week, although there were expectations of new** deals with the Philippines and China, while rates in India languished at the 21-month lows hit last week due to sluggish demand. In Thailand, benchmark 5% broken rice prices were quoted at \$380-\$400 per tonne, free on board (FOB) Bangkok, dropping from \$400-\$402 last week. The weakening of the baht against the US dollar was the main factor behind the drop in prices this week, Bangkok-based traders said, adding that overseas demand for Thai rice remained flat and the market also expected additional supply from the new crop. However, Thai rice exporters are expecting a deal with the Philippines before the end of the year and a possible government-to-government rice sale to China, the Rice Exporters Association of Thailand this week said it expects Thailand to meet the 11 million ton rice export target before the end of the year.
- **Iran has sold 74 tonnes of rice to Canada, marking the first export of the crop since the Islamic Republic** in 1979.
- **As per latest report by USDA, Bangladesh rice production estimate for marketing year (MY) 2018/19 (May-April)** is revised slightly upward to 34.5 million metric tons (MMT) based on increased Aus rice production. It is raised for MY 2018/19 rice imports to 0.8 million metric tons based on slightly increased demand until the next Aman rice harvest. Based on the latest official data, in MY 2018-19, Aus rice area and production estimates (May-April) are revised up to 1.1 million ha and production of 2.4 MMT. Aman rice cultivated area and its production forecast are marginally revised to 5.8 million ha and 13.2 MMT, assuming optimal growth and normal yield.
- **The TY 2017/18 (Jan-Dec) Bangladesh rice import forecast is lowered to 1.7 MMT from old post's estimate** based on weak import pace after imposing a higher import duty on rice in the

July budget for FY 2018-19. According to official sources, 1.626 MMT of rice was imported in the period January to September, 2018. Imports in Jan-June were 1.557 MMT, and from July to September it was 0.68 MMT. In MY 2018/19, the rice import forecast is raised to 0.8 MMT from old post's estimate following yearly average imports.

- Thailand Rice export prices declined 1-2 percent due mainly to the weakening Thai baht which declined** to 32.73 baht/U.S. \$1.00 from 32.08 baht/U.S. \$1.00 over the past week. The weaker Thai baht will help Thai rice to better compete with Vietnamese and Indian rice on the new Philippine tender for 250,000 metric tons of 25 % grade white rice to be issued October 18, 2018. Traders expect strong competition for this public tender as the shipment will take place in November 2018 when new-crop rice supplies are entering the market. Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for September 24-30, 2018, totaled 187,224 metric tons, down 4,402 metric tons from the previous week and down 11,366 metric tons from the four-week moving average of 198,590 metric tons. Rice exports from January 1 – September 30, 2018 totaled 7,126,897 metric tons.
- Hommali fragrant rice production for the 2018-19 main crop is expected to drop 10% from the previous season** because of drought in the North and Northeast. As a result, paddy production for the annual harvest season, which starts later this month, will decline from 7.6 million tonnes in the previous season. Last year's premium rice production also fell from 7.9-8 million tonnes of paddy in previous years because of the impact of floods. Overall rice production will stay at around 25 million tonnes of paddy rice this year, on par with the previous season, boosted by white paddy and glutinous paddy production. White paddy production is estimated at 9.2 million tonnes, a marginal rise from the previous season, while glutinous paddy production is predicted to rise to 6.2 million tonnes from 6 million.
- MY 17-18 Philippines rice production is revised downwards to 19.4 million tons (paddy) based on the latest** estimates from the PSA. Like corn, rice production in the second quarter of 2018 declined 1.4 percent from the previous year's level as area harvested and yields were lower by 1.5 percent and 0.1 percent, respectively, due to early plantings in some areas. Output during the July-September 2018 period will again likely decline 2.0 percent compared to the previous year's level as area harvested and yields are estimated to drop by 2.8 percent and 0.9 percent, respectively.

Rice Price in Major Markets:

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		09-Nov-18	08-Nov-18	
Delhi (Naya Bazar)	1121 Paddy	3650	3650	Unch
	1509 Paddy	3050	3050	Unch
	DB Paddy	3050	3050	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	8000	7600	400

	Sarbati Sella Wand	4200	4000	200
	SBT Raw Wand	4700	4700	Unch
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3400	3300	100
	Parmal Raw	2700	2700	Unch
	DB Raw Wand	6400	6400	Unch
	1121 Raw Wand	7500	7000	500
	1121 Sella Wand	7100	6950	150
	1121 Steam Wand	7700	7400	300
	1509 Steam Wand	7000	7000	Unch
	1509 Sella Wand	6200	6050	150
	Sugandha Steam	5800	5800	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4100	3900	200
	Sarbati Raw Rice	4600	4600	Unch
	Sarbati Steam(New Crop)	4800	4700	100
	Basmati Rice Raw	7900	7500	400
	Basmati Paddy	4400	4400	Unch
	Parmal Govt Quality/47	2700	2700	Unch
	Parmal Steam Wand/47	3300	3200	100
	1121 Steam Wand	7600	7300	300
	1121 Sella Wand	7000	6850	150
	1121 Paddy	3550	3550	Unch
	1509 Paddy	3100	3100	Unch
	1509 Sella	6100	5950	150
	1509 Steam	6900	6900	Unch
Haryana (Karnal)	Basmati Rice Raw	7950	7550	400
	Sarbati Steam(New Crop)	4850	4750	100
	Sarbati Sella	4150	3950	200
	Parmal Raw Rice/14/13/47	3200	3200	Unch
	IR8	2600	2600	Unch
	1121 Sella Wand	7050	6900	150
	1121 Paddy	3600	3600	Unch
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	5650	5550	100
	DB Steam	6650	6450	200
	1121 Steam	7650	7350	300
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3350	3250	100
	1509 Paddy	2900	2900	Unch
	1509 sella	6150	6000	150

West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2750	2750	Unch
	Swarna Parboiled 100% Silky Sortex	2550	2550	Unch
	IR-36 Parboiled 5% Silky Sortex	2765	2765	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3420	3420	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4200	4200	Unch
	Shri Ram	4700	4700	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	2400	2400	Unch
	Swarna	2300	2300	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2330	2330	Unch
	BPT Boiled	2750	2750	Unch
	BPT Steam	3150	3150	Unch
Nagpur(Maharashtra)	HMT Raw	3850	3850	Unch
	Shri Ram Best	4000	4000	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2725	2725	Unch
	Rupali	3100	3100	Unch
Gondia(Maharashtra)	IR-36 SELLA	2360	2345	15
	HMT RAW	3725	3725	Unch
	BPT RAW	2625	2625	Unch
Raichur(Karnatka)	Sona Steam	4300	4300	Unch
	Sona Raw	4150	4150	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4200	4200	Unch
Nizamabad(Telangna)	BPT Steam	3125	3125	Unch
	BPT raw	3100	3100	Unch
	Steam kolam Sortex	5400	5400	Unch
	Shri Ram kolam	5400	5400	Unch
	IR-64	2400	2400	Unch
	Kinki	1700	1700	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	9000	9000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	7400	7400	Unch

	1509 Steam(New Crop)	6700	6700	Unch
	Sugandh Sella	4700	4700	Unch
	Parmal Sela(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2525	2525	Unch
	Kolam Sortex	2550	2550	Unch

Variety	09.11.2018	08.11.2018
Basumathi	9500	-
Boiled Rice	-	-
Broken Rice	1950	-
Coarse	2240	-
Common	3200	-
Fine	4500	4200
H.Y.V.	2980	2700
III	2560	2250
IR-8	2500	-
Jaya	3600	-
Masuri	2950	2985
Medium	2850	3600
Motta (Coarse) Boiled	-	2600
Parimal (New)	-	-
Ratnachudi (718 5-749)	-	-
Super Fine	-	-

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Banaganapalli	1	Sona Mahsuri	1600	1800	1700
Nandikotkur	1	Sona	1750	1750	1750
Chattisgarh					
Champa	60	Paddy	1530	1530	1530
Charama	7	Other	1450	1450	1450
Kotba	2	Common	1755	1755	1755
Lakhanpuri	1	Other	1450	1450	1450
Narharpur	1.5	Other	1450	1450	1450
Navapara	3	MTU-1010	1480	1520	1512
Jharkhand					

Khunti	NR	Paddy Coarse	1750	1770	1760
		Paddy Medium	1750	1850	1800
Karnataka					
Lingasugur	235	Paddy	1700	2600	2390
Kerala					
Kasargod	6	Other	1800	1900	1850
Odisha					
Attabira	693.63	Other	1750	1770	1750
Bonai	10	Other	1750	1750	1750
Godabhaga	0.5	Other	1750	1770	1750
Kendrapara	22	Paddy	1750	1770	1750
Kendrapara(Marshaghai)	28	Other	1750	1770	1750
Kendupatna	10	Other	1550	1750	1750
Pattamundai	22	Paddy	1750	1770	1750
Punjab					
Ajnala (Sudhar)	25	1121	2991	3301	3111
Baghapurana	9400	Paddy	1770	1770	1770
Bhagta Bhai Ka	825	Other	1770	1770	1770
Bhagta Bhai Ka (Jalal)	100	Paddy	1770	1770	1770
Bhagta Bhai Ka(Kotha Guru Ka)	200	Other	1770	1770	1770
Budalada	4200	Paddy	1770	1770	1770
Dhilwan	676	Paddy	1770	1770	1770
Hathur	4598	Paddy	1770	1770	1770
Jalandhar City	488.7	Other	1770	1770	1770
Khamano	318	Paddy	1770	1770	1770
Kila Raipur	7882	Other	1770	1770	1770
Kot ise Khan	3337	Other	1770	1780	1775
Noor Mehal	922.3	Other	1770	1770	1770
Noor Mehal(Kot Badal Khan)	140.4	Other	1770	1770	1770
Rampura Phul	1200	Other	1770	1770	1770
Rampuraphul(Bhai Rupan)	1200	Other	1770	1770	1770
Rampuraphul(Chowke)	1700	Other	1770	1770	1770
Rampuraphul(Dhapali)	1100	Other	1770	1770	1770
Rampuraphul(Mehraj)	600	Other	1770	1770	1770
Sandaur	3300	Other	1770	1770	1770
Sunam	6855	Paddy	1770	1775	1770
Tamil Nadu					
Ambasamudram	12	AST 16	1700	1900	1800
Arani	0.04	ADT 43	1212	1215	1213
Arur	NR	Paddy	1600	2000	1750

Chengalpattu	1	ADT 37	1270	1375	1290
Cumbum	NR	Other	1620	1760	1690
Kanchipuram	0.09	ADT 37	1187	1220	1200
Kumbakonam	30	B P T	1600	1700	1650
Madathukulam	NR	Paddy	1460	1490	1475
Madurai	1	ADT 43	1250	1308	1279
		AST 16	1250	1308	1279
Maduranthagam	0.04	ADT 37	1325	1530	1480
Manalurpet	0.1	ADT 37	1275	1275	1275
Melur	0.01	ADT 43	1580	1760	1670
Pallipattu	1	ADT 37	1270	1375	1290
Pattukottai	5	B P T	2300	2380	2350
Ponner	NR	Other	1700	1750	1720
Sunguvarchatram	1	ADT 37	1270	1375	1290
Thammampati	1	Other	1560	1580	1570
Thanjavur	5	B P T	1950	2000	1980
Thirumangalam	1	ADT 43	1500	1600	1550
Ulundurpettai	3	ADT 37	1403	1445	1424
		ADT 43	1183	1409	1296
Uthiramerur	8.16	ADT 37	1278	1284	1281
Vellore	12.64	ADT 37	1365	1412	1400
		Co. 43	1333	1519	1500
Vikkiravandi	0.8	ADT 37	1217	1231	1226
Villupuram	0.1	ADT 37	945	1149	999
Uttar Pradesh					
Achnera	66	Basmati 1509	2400	2800	2600
Bachranwa	20	Common	1735	1755	1750
Gangoh	255	Basumathi	1950	3175	2670
Lalganj	60	Common	1750	1750	1750
Mihipurwa	45	Other	1550	1700	1650
Nakud	26	Other	1900	2500	2400
Naugarh	42.5	Paddy Coarse	1725	1750	1750
Ruperdeeha	120	Paddy	NR	1550	1500
Sambhal	1440	Paddy	1915	1930	1920
Tanda	42	Paddy	1300	1500	1400
Uttrakhand					
Kicchha	293.8	Common	1500	1900	1550
West Bengal					
Bishnupur(Bankura)	20	Fine	1520	1570	1550
Kalna	65	Swarna Masuri (OLD)	1465	1530	1500
Khatra	60	I.R. 36	1550	1590	1570

		Swarna Masuri (New)	1650	1770	1750
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RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Assam					
Gauripur	50	Fine	3500	5000	4500
Howly	51	Common	2800	3000	2900
Jorhat	25	Common	2550	7000	3200
Jharkhand					
Khunti	NR	Coarse	1650	1850	1750
		Fine	3450	3850	3650
		Medium	2750	2950	2850
		Other	1800	2000	1900
Karnataka					
Chintamani	62	Broken Rice	1800	2000	1950
		Hansa	2200	2300	2250
		Sona	3400	5300	4300
Kerala					
Aroor	0.1	Basumathi	9400	9600	9500
		IR-8	2400	2600	2500
		Jaya	3500	3700	3600
		Other	3600	3800	3700
Ernakulam	0.35	Jaya	3200	3500	3500
Manjeri	290	Other	3450	3550	3500
Odisha					
Betnoti	0.04	Sanna Bhatta	2000	2500	2200
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	8	Other	2800	3000	2800
Bonai	0.4	Other	3000	3500	3500
Karanjia	8.8	Common	2500	2530	2520
		Other	2450	2470	2460
Tusura	7	Other	2800	3000	2800
Tripura					
Melaghar	2	Fine	3300	3400	3350
		Masuri	2900	3000	2950
Panichowki	1.5	H.Y.V.	2920	3020	2980

Teliamura	36	Masuri	2900	3100	3000
Uttar Pradesh					
Achnera	0.6	III	2550	2570	2560
Ahirora	11	Other	2200	2400	2300
Doharighat	1.5	1009 Kar	1800	2250	2000
Mirzapur	3	Coarse	2220	2265	2240
Naugarh	35	III	2250	2300	2275
Ruperdeeha	7	III	NR	1700	1600
West Bengal					
Alipurduar	20	Common	2750	2850	2800
		Fine	3500	3600	3550
Beldanga	65	Other	2500	2650	2600
Bethuadahari	10	Fine	3900	4100	4000
Bishnupur(Bankura)	12	Common	2600	2700	2650
		Fine	2750	2850	2800
Kalna	90	Fine	2970	3000	3000
		Other	2280	2300	2300
Kalyani	3.5	Fine	3200	3600	3400
		Other	2900	3200	3100
		Sona	2200	2600	2400
Khatra	28	Common	2550	2650	2600

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