

Domestic Market Highlights:

- **Egypt has disapproved Indian rice buying tender for 2018** as all Indian rice samples failed the cooking test required for the approval. China and Vietnam samples has approved.
- **Odisha Government has directed to procurement** agency to clear the payment of farmers in 72 hours. Odisha government has targeted procurement of 55 lakh ton Paddy compared to 49.06 lakh ton procurement in late kharif season.
- **Government has Procured 16.51 MT of Rice so far in 2018-19 marketing year** and total quantity is likely to cross the target of 37 million tons this 2018-19 season. During the last marketing year (October to September) government had procured 38.18 million tons. This year Government has fixed paddy MSP of 'common' grade variety at Rs 1,750 per quintal, while that of 'A' grade variety at Rs 1,770 per quintal.
- **So far, 215.65 lakh tons of Paddy has been procured from Punjab and Haryana. In which Punjab's share is 150.37 lakh tons.** Out of the total purchase, the remaining amount purchased by government agencies has been purchased by private millers. The Punjab government has so far paid Rs 23 thousand crore to the commission agent and farmers. In this kharif season, 65.28 lakh tons of paddy has been procured from Haryana, out of which 57.31 million procured by government agencies and rest 7.97 lakh tons of paddy is procured by private. This season, Punjab Government has set a target of procuring 200 lakh tons of paddy. In 2017-18 Punjab procured 180 lakh tons of paddy.
- **India's rice exports dropped 9.6 percent to 5.8 million tons between April and September from a year earlier,** as leading buyer Bangladesh trimmed purchases due to bumper local harvest.
- **Average weekly wholesale prices of rice in India stood at Rs.3016per quintal second week, down 6% from Rs.3211 per quintal** from the previous week, and up 6.42% from Rs.2833per quintal a year ago. Agriwatch expects non-basmati rice market to move steady with normal demand and exaptation of lower arrival from last year.
- **Various agencies of the country procured 180 lakh tons of paddy till Nov 5. Purchase of 115.12 from Punjab,** 55.55 from Haryana, 5.32 from Telangana, 1.26 from Tamil Nadu, 1.11 from Utrakhhand, 0.33 from Kerala, 0.19 lakh tons from Chandigarh. The pace of procurement of paddy procurement in Uttar Pradesh was slow, this year Uttar Pradesh announced the purchase of 50 lakh tons of paddy, but the speed of procurement does not seem to be that the purchase will be in this quantity.
- **Due to the stability in production and increase in consumption, the global outstanding stock of rice is likely** to be reduced from 12.60 million tons in the year 2018-18 season to 12.40 million tons at the end of the 2018-19 season. Out of the five top exporting countries - India, Thailand, Vietnam, Pakistan and USA, the outstanding stocks of rice will be presently combined with 310 million tons. The majority of this is that 229 lakh tons is expected to be available in India.
- **Under the guidelines of Environmental Pollution (Prevention and Control) Authority, nearly 500 rice mills of Haryana,** Uttar Pradesh and Rajasthan will have to close their business from 4th November.

- **India's 2018-19 (Oct-Sep) basmati rice output at 5.31 million tons, down 6% from 5.64 million tons in the previous year.** At 5.31 million tons, basmati rice output projection for 2018 is lower than the industry estimate of 5.56 Million tons. According to a crop survey report, conducted by Agricultural and Processed Food products Export Development Authority, the fall in basmati rice output this year was because of a decline in acreage due to crop shift in key growing regions. Total acreage under the notified varieties of basmati rice has declined around 2.48% on year to 1.52 million tons.
- **1121 Paddy arrival in Jind mandi is down by 76% from last year to 29185 quintals as on 30th Oct 2018,** PR paddy is also down in the mandi by 58% from last year arrival of 38269 quintals to 15835 quintal this year where as 1509 paddy arrival is higher than last year arrival of 55317 quintal to 107920 quintals this year. Arrival of Duplicate basmati in Pundri mandi is higher this year by 207% from 1130 quintal in 2017 to 3475 quintals in 2018.
- **Basmati paddy price is ruling around 20% higher in India compared with last year due to the depreciating rupee,** the government's decision to increase the minimum support price for non-basmati rice and a low carryover stock. The price is likely to firm up further as sentiment from global markets is positive and traders are keen to replenish stocks. The price is likely to firm up further as sentiment from global markets is positive and traders are keen to replenish stocks.
- **China recently sanctioned 4 more Indian Rice mills / companies to export rice. Now, 24 rice millers can export** non-basmati rice to China. China is one of the largest rice producing and consuming countries in the world and imports 5 million tons of rice annually. India can export one million tons of rice to China. India has become the world's largest exporting country by exporting 127 million tons of rice. During the visit of Prime Minister of India to China, the two countries had compromised on rice imports, after which the first shipments of 100 metric tons from Nagpur to China came out in November. If the pesticide in exported rice is done according to excise standards then it will be good news for rice markets.
- **Due to the all-round active buying of paddy, the prices touched the sky. Small Rice Millers are in a state** of distress and confused by seeing this fast that they do not buy or buy paddy. The fastest firmness came in the fine paddy, the production of fine rice this year, half of last year and the end of the old stock got support. The other paddy also caught the speed of the fine rice arrival.
- **In the domestic division, the prices of basmati paddy are high; especially Punjab and the farmers are getting** better earnings. Demand for Indian basmati rice is being revived in the global market due to which the millers and exporters are showing good interest in procurement of this paddy. Basmati rice prices in Haryana's mandis have reached this level of Rs 3,700 per quintal, which is about 30 percent higher than last year.
- **Despite the increase of paddy, the prices of paddy are going up fast. Whatever the paddy arrival are coming** in the market, rice millers are buying it in greater quantity. With the possibility of lower production of paddy and the old stock was reduced, rice mills came in all round purchase. This is the half of the paddy arrival in comparison to the previous year due to which the prices of paddy remained steady to firm. 1121 paddy price is likely to touch Rs.4000/quintal in coming month.

- **Saudi Arabia eased the rules of rice imported from India and said that India will have to reduce the level of pesticide** in rice in the future. This issue was discussed in a high-level meeting between India and Saudi Arabia last week. This is good news for rice markets.

International Market Highlight:

- **Rice production in South Korea hit the lowest in 38 years this year on the reduced area for rice paddies** and bad weather conditions. The estimated rice output for 2018 was 3,868,000 tons, according to Statistics Korea. It was down 2.6 percent from 3,972,000 tons tallied in 2017, marking the lowest since 1980 when the rice production was 3.55 million tons.
- **About 958,000 tons of wholly or semi-milled rice worth \$985.4 million were imported into Iran during the** first seven months of the current Iranian year (March 21-Oct. 22) to register a 12.54% and 4.21% decline in weight and value respectively compared with the similar period of last year.
- **A weaker baht pushed rice export prices in Thailand lower this week, although there were expectations of new deals** with the Philippines and China, while rates in India languished at the 21-month lows hit last week due to sluggish demand. In Thailand, benchmark 5% broken rice prices were quoted at \$380-\$400 per tonne, free on board (FOB) Bangkok, dropping from \$400-\$402 last week. The weakening of the baht against the US dollar was the main factor behind the drop in prices this week, Bangkok-based traders said, adding that overseas demand for Thai rice remained flat and the market also expected additional supply from the new crop. However, Thai rice exporters are expecting a deal with the Philippines before the end of the year and a possible government-to-government rice sale to China, the Rice Exporters Association of Thailand this week said it expects Thailand to meet the 11 million ton rice export target before the end of the year.
- **Iran has sold 74 tonnes of rice to Canada, marking the first export of the crop since the Islamic Republic** in 1979.
- **As per latest report by USDA, Bangladesh rice production estimate for marketing year (MY) 2018/19 (May-April)** is revised slightly upward to 34.5 million metric tons (MMT) based on increased Aus rice production. It is raised for MY 2018/19 rice imports to 0.8 million metric tons based on slightly increased demand until the next Aman rice harvest. Based on the latest official data, in MY 2018-19, Aus rice area and production estimates (May-April) are revised up to 1.1 million ha and production of 2.4 MMT. Aman rice cultivated area and its production forecast are marginally revised to 5.8 million ha and 13.2 MMT, assuming optimal growth and normal yield.
- **The TY 2017/18 (Jan-Dec) Bangladesh rice import forecast is lowered to 1.7 MMT from old post's estimate** based on weak import pace after imposing a higher import duty on rice in the July budget for FY 2018-19. According to official sources, 1.626 MMT of rice was imported in the period January to September, 2018. Imports in Jan-June were 1.557 MMT, and from July to September it was 0.68 MMT. In MY 2018/19, the rice import forecast is raised to 0.8 MMT from old post's estimate following yearly average imports.

- Hom mali fragrant rice production for the 2018-19 main crop is expected to drop 10% from the previous season** because of drought in the North and Northeast. As a result, paddy production for the annual harvest season, which starts later this month, will decline from 7.6 million tonnes in the previous season. Last year's premium rice production also fell from 7.9-8 million tonnes of paddy in previous years because of the impact of floods. Overall rice production will stay at around 25 million tonnes of paddy rice this year, on par with the previous season, boosted by white paddy and glutinous paddy production. White paddy production is estimated at 9.2 million tonnes, a marginal rise from the previous season, while glutinous paddy production is predicted to rise to 6.2 million tonnes from 6 million.

Rice Price in Major Markets:

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		23-Nov-18	22-Nov-18	
Delhi (Naya Bazar)	1121 Paddy	3500	3550	-50
	1509 Paddy	3000	3000	Unch
	DB Paddy	3050	3050	Unch
	Traditional Basmati Paddy	3750	3750	Unch
	Basmati Rice (Raw Wand)	7500	7500	Unch
	Sarbati Sella Wand	4100	4150	-50
	SBT Raw Wand	4850	4850	Unch
	Parmal Sella wand	3200	3250	-50
	Parmal Steam Wand	3200	3300	-100
	Parmal Raw	2650	2650	Unch
	DB Raw Wand	6300	6300	Unch
	1121 Raw Wand	7000	7000	Unch
	1121 Sella Wand	6700	6800	-100
	1121 Steam Wand	7100	7100	Unch
	1509 Steam Wand	6800	6700	100
	1509 Sella Wand	6050	6000	50
	Sugandha Steam	5500	5500	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4050	4050	Unch
	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam(New Crop)	4800	4700	100
	Basmati Rice Raw	7400	7400	Unch

	Basmati Paddy	4200	4400	-200
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3100	3200	-100
	1121 Steam Wand	7000	7000	Unch
	1121 Sella Wand	6600	6700	-100
	1121 Paddy	3400	3450	-50
	1509 Paddy	2800	2800	Unch
	1509 Sella	5950	5900	50
	1509 Steam	6700	6600	100
Haryana (Karnal)	Basmati Rice Raw	7500	7500	Unch
	Sarbati Steam(New Crop)	4800	4800	Unch
	Sarbati Sella	4100	4150	-50
	Parmal Raw Rice/14/13/47	3350	3350	Unch
	IR8	2750	2750	Unch
	1121 Sella Wand	6700	6800	-100
	1121 Paddy	3500	3550	-50
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	5700	5700	Unch
	DB Steam	6400	6400	Unch
	1121 Steam	7100	7100	Unch
	Basmati Paddy 31no.	3850	3850	Unch
	PR-Steam	3200	3300	-100
	1509 Paddy	2900	2900	Unch
	1509 sella	6050	6000	50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2750	2750	Unch
	Swarna Parboiled 100% Silky Sortex	2550	2550	Unch
	IR-36 Parboiled 5% Silky Sortex	2765	2765	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3420	3420	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4200	4100	100
	Shri Ram	4700	4700	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	2500	2500	Unch
	Swarna	2400	2400	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2300	2300	Unch
	BPT Boiled	2700	2700	Unch
	BPT Steam	3100	3100	Unch

Nagpur(Maharashtra)	HMT Raw	3850	3850	Unch
	Shri Ram Best	4000	4000	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2725	2725	Unch
	Rupali	3100	3100	Unch
Gondia(Maharashtra)	IR-36 SELLA	2360	2345	15
	HMT RAW	3725	3725	Unch
	BPT RAW	2625	2625	Unch
Raichur(Karnatka)	Sona Steam	4300	4300	Unch
	Sona Raw	4150	4150	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4150	4150	Unch
Nizamabad(Telangna)	BPT Steam	3200	3200	Unch
	BPT raw	3100	3100	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	5350	5350	Unch
	IR-64	2550	2550	Unch
	Kinki	1700	1700	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	9000	9000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	7200	7200	Unch
	1509 Steam(New Crop)	6700	6700	Unch
	Sugandh Sella	5000	5300	-300
	Parmal Sella(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2525	2525	Unch
	Kolam Sortex	2520	2520	Unch

Variety	23.11.2018	22.11.2018
Basumathi	9100	9100
Boiled Rice	2800	-
Broken Rice	2150	1900
Coarse	2275	2450
Common	2920	2800
Fine	4150	4500
H.Y.V.	-	-
III	2610	2750
IR-8	3150	2600

Jaya	3500	3500
Masuri	3050	2960
Medium	4300	-
Motta (Coarse) Boiled	3800	-
Parimal (New)	-	-
Ratnachudi (718 5-749)	-	3050
Super Fine	-	4800

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Nandyal	1	Sona Mahsuri	1800	1900	1850
Chattisgarh					
Navapara	12	MTU-1010	1440	1510	1470
Gujarat					
Devgadhbaria	42.5	Common	1700	1750	1720
Gogamba	3.6	G. R. 11	1500	1550	1525
Gogamba(Similiya)	2.2	Other	1475	1525	1500
Valod(Buhari)	86	Other	1370	1750	1540
Karnataka					
Bhadravathi	833	Paddy Jyoti	1200	1600	1300
Channagiri	90	Paddy	1700	2000	1750
Gangavathi	1549	I.R. 64	1553	1627	1560
		Nellore Sanna	1587	1613	1587
Gonikappal	9	Paddy Medium	1600	1600	1600
Hanagal	119	Paddy	1350	1750	1600
Kolar	234	Paddy	1600	1650	1641
Lingasugur	60	Paddy	1100	1900	1340
Kerala					
Pulpally	3	Other	2400	2600	2500
Odisha					
Attabira	4677.28	Other	1750	1770	1750
Bonai	10	Other	1750	1770	1750
Pondicherry					
Karaikal	0.01	ADT 38	1500	1500	1500
		B P T	2250	2250	2250
		Fine	1500	1750	1625
		TKM 9	1383	1383	1383

		White Ponni	2000	2000	2000
Punjab					
Ajnala	151.5	1121	2951	3501	3321
Ajnala (Sudhar)	125	1121	2661	3481	3131
Doraha	2346	Paddy	1770	1770	1770
Hathur	1343	Paddy	1770	1770	1770
Sahnewal	136	1121	3000	3400	3300
		Paddy	1770	1770	1770
Sidhwan Bet	664	Other	1770	1770	1770
Tamil Nadu					
Ambasamudram	7	AST 16	1550	1750	1600
Ammoor	30.21	ADT 37	1452	1664	1558
		Other	1201	1461	1333
Anaimalai	9.66	Other	1700	1750	1725
Arur	NR	Paddy	1600	2000	1750
Budalur	81.1	B P T	1900	2100	2000
Chengalpattu	1	ADT 37	1270	1375	1290
Chinnamanur	NR	Other	1400	1450	1425
Cumbum	NR	Other	1420	1450	1435
Gummidipoondy	1	Other	1350	1550	1420
Koradacheri	0.1	B P T	1950	2200	2050
Kudavasal	0.1	B P T	1950	2200	2050
Kumbakonam	35	B P T	1750	1800	1780
Madathukulam	NR	Paddy	1360	1400	1375
Madurai	1	ADT 43	1320	1384	1350
		AST 16	1320	1384	1350
		Ponni	1400	1461	1430
Maduranthagam	0.01	ADT 37	1300	1510	1470
Mannargudi	0.1	B P T	1950	2200	2050
Melur	NR	ADT 43	1580	1760	1670
Pallipattu	1	ADT 37	1270	1375	1290
Ponner	NR	Other	1350	1550	1450
Poonthottam	0.1	B P T	1950	2200	2050
Sunguvarchatram	1	ADT 37	1270	1375	1290
Theni	NR	Co. 43	1410	1460	1435
Thirukovilur	3	ADT 37	1209	1243	1224
Thirumangalam	1	ADT 43	1650	1750	1700
		Ponni	2400	2500	2450
Thiruvarur	0.1	B P T	1950	2200	2050
Tiruthuraipoondi	0.1	B P T	1950	2200	2050
Tiruvonnainallur	0.02	ADT 37	1260	1260	1260

Uthiramerur	0.07	ADT 37	1267	1333	1300
Vaduvur	0.1	B P T	1950	2200	2050
Valangaiman	0.1	B P T	1950	2200	2050
Vallam	7	B P T	1900	2000	1950
Tripura					
Teliamura	2	Swarna Masuri (OLD)	1650	1700	1680
Uttar Pradesh					
Achnera	120	Sugandha	2300	2500	2400
Bachranwa	170	Common	1730	1755	1750
Bhehjai	95	Other	1800	2200	2000
Billsadda	4.7	Other	1425	NR	1750
Chhibramau(Kannuj)	400	Fine	2000	2130	2100
Katra	51	Paddy	1420	1500	1460
Khurja	300	Paddy fine	2165	2960	2835
Kishunpur	83	Common	1600	1900	1750
Lalganj	610	Common	1750	1750	1750
Mihipurwa	66	Other	1300	1385	1350
Milak	26.5	Basumathi	1825	2090	1958
Nakud	5	Other	1800	2400	2000
Nanuta	2	Basmati 1509	2560	2900	2700
Payagpur	273.5	Paddy Coarse	1420	1450	1435
Puranpur	1200	Common	1400	1750	1470
Richha	56.7	Common	1750	1750	1750
Risia	5	Paddy	1320	1400	1350
Ruperdeeha	90	Paddy	NR	1550	1500
Rura	56	Common	1750	1775	1753
Salon	24	Common	1700	1750	1750
Sambhal	2340	Paddy	1920	1940	1935
Sindholi	6	1001	1300	1400	1350
Tilhar	47.5	Common	1450	1500	1475
West Bengal					
Bishnupur(Bankura)	29	Fine	1550	1590	1570
Burdwan	564	Common	1540	1570	1554
		Fine	1646	1674	1660
Guskara(Burdwan)	375	Fine	1642	1670	1656
Katwa	242	Fine	1642	1670	1656
Khatra	72	I.R. 36	1550	1590	1570
		Swarna Masuri (New)	1650	1770	1750

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Assam					
Dibrugarh	6	Common	2450	3400	2920
Karnataka					
Bangalore	2466	Medium	4100	4500	4300
Chintamani	84	Broken Rice	1800	2000	1900
		Hansa	2200	2300	2250
		Sona	3400	5300	4300
Doddaballa Pur	156	Broken Rice	1400	1500	1460
Gulbarga	22	Broken Rice	1850	2450	2150
		Fine	3250	4450	4150
Hanagal	30	CR 1009 (Coarse) Boiled	1900	1900	1900
Kolar	62	Broken Rice	1500	1600	1505
		Coarse	1800	1900	1831
Kerala					
Aroor	0.2	Basumathi	9000	9200	9100
		IR-8	2500	2700	2600
		Jaya	3100	3300	3200
		Other	3300	3500	3400
Ernakulam	0.35	Jaya	3200	3500	3500
Manjeri	290	Other	3450	3550	3500
Thodupuzha	70	IR-8	3100	3150	3150
		Mataa Parboiled	3700	3800	3800
Odisha					
Betnoti	0.03	Sanna Bhatta	2000	2500	2200
Bolangir	6	Other	2800	3000	2800
Bonai	2.5	Other	3000	3000	3000
Tusura	8	Boiled Rice	2800	3000	2800
Tripura					
Kamalghat	1	Masuri	3000	3100	3050
Melaghar	2	Fine	3300	3400	3350
		Masuri	2900	3000	2950
Teliamura	40	Masuri	2900	3100	3000
Uttar Pradesh					

Achnera	0.6	III	2540	2560	2550
Ahirora	3	Other	2300	2500	2400
Chhibramau(Kannuj)	6	III	2200	2340	2300
Jagnair	0.6	III	2550	2570	2560
Khairagarh	0.8	III	2550	2570	2560
Khurja	10	III	2525	2650	2610
Mirzapur	5	Coarse	2245	2300	2275
Puranpur	850	III	2220	2340	2280
Robertsganj	17	III	2200	2300	2250
Ruperdeeha	10	Other	NR	1700	1600
Tundla	2.4	III	2470	2505	2485
Vilthararoad	10	III	2100	2200	2150
West Bengal					
Alipurduar	20	Common	2750	2850	2800
		Fine	3500	3600	3550
Asansol	100	Fine	2930	3020	2960
Bishnupur(Bankura)	14	Common	2600	2700	2650
		Fine	2750	2850	2800
Burdwan	426	Common	2250	2350	2300
		Fine	2350	2450	2400
Guskara(Burdwan)	325	Fine	2350	2450	2400
Islampur	20	Other	3450	3550	3500
Kalimpong	2.6	Other	4500	4700	4600
Kalyani	3.5	Fine	3200	3600	3400
		Other	2800	3200	3000
		Sona	2200	2600	2400
Katwa	165	Fine	2350	2450	2400
Khatra	32	Common	2600	2700	2650
Purulia	22	Other	2560	2600	2580
Raiganj	20	Other	3350	3450	3400

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