

Domestic Market Highlights:

- **All-India progressive procurement of Rice as on 30.11.2018 for 2018-19 was at 182.46 lakh tons against** the procurement of 180 lakh tons in the corresponding period of last year. Key procurement has been received from northern states of Punjab (113.10 lakh Tons), Haryana (39.06 lakh tons) Telangana (14.76 lakh tons), Tamilnadu (1.18 lakh Tons).
- **In Madhya Pradesh government has started paddy procurement from 15th November, till 26th November** government has procured approximately 11000 tons compared to 71000 tons in corresponding year during same time period.
- **Government has issued a circular for export of non-Basmati rice under MEIS** scheme in which exporters will get 5% benefit till March 25, 2019 from an order issued on 22nd November and with effect from November 26, 2016.
- **Odisha Government has directed to procurement** agency to clear the payment of farmers in 72 hours. Odisha government has targeted procurement of 55 lakh ton Paddy compared to 49.06 lakh ton procurement in late kharif season.
- **India's rice exports dropped 9.6 percent to 5.8 million tons between April and September from a year earlier,** as leading buyer Bangladesh trimmed purchases due to bumper local harvest.
- **Due to the stability in production and increase in consumption, the global outstanding stock of rice is likely** to be reduced from 12.60 million tons in the year 2018-18 season to 12.40 million tons at the end of the 2018-19 season. Out of the five top exporting countries - India, Thailand, Vietnam, Pakistan and USA, the outstanding stocks of rice will be presently combined with 310 million tons. The majority of this is that 229 lakh tons is expected to be available in India.
- **Under the guidelines of Environmental Pollution (Prevention and Control) Authority, nearly 500 rice mills of Haryana,** Uttar Pradesh and Rajasthan will have to close their business from 4th November.
- **India's 2018-19 (Oct-Sep) basmati rice output at 5.31 million tons, down 6% from 5.64 million tons in the** previous year. At 5.31 million tons, basmati rice output projection for 2018 is lower than the industry estimate of 5.56 Million tons. According to a crop survey report, conducted by Agricultural and Processed Food products Export Development Authority, the fall in basmati rice output this year was because of a decline in acreage due to crop shift in key growing regions. Total acreage under the notified varieties of basmati rice has declined around 2.48% on year to 1.52 million tons.

- **Basmati paddy price is ruling around 20% higher in India compared with last year due to the depreciating rupee**, the government's decision to increase the minimum support price for non-basmati rice and a low carryover stock. The price is likely to firm up further as sentiment from global markets is positive and traders are keen to replenish stocks. The price is likely to firm up further as sentiment from global markets is positive and traders are keen to replenish stocks.
- **China recently sanctioned 4 more Indian Rice mills / companies to export rice. Now, 24 rice millers can export** non-basmati rice to China. China is one of the largest rice producing and consuming countries in the world and imports 5 million tons of rice annually. India can export one million tons of rice to China. India has become the world's largest exporting country by exporting 127 million tons of rice. During the visit of Prime Minister of India to China, the two countries had compromised on rice imports, after which the first shipments of 100 metric tons from Nagpur to China came out in November. If the pesticide in exported rice is done according to excise standards then it will be good news for rice markets.
- **Due to the all-round active buying of paddy, the prices touched the sky. Small Rice Millers are in a state** of distress and confused by seeing this fast that they do not buy or buy paddy. The fastest firmness came in the fine paddy, the production of fine rice this year, half of last year and the end of the old stock got support. The other paddy also caught the speed of the fine rice arrival.
- **In the domestic division, the prices of basmati paddy are high; especially Punjab and the farmers are getting** better earnings. Demand for Indian basmati rice is being revived in the global market due to which the millers and exporters are showing good interest in procurement of this paddy. Basmati rice prices in Haryana's mandis have reached this level of Rs 3,700 per quintal, which is about 30 percent higher than last year.
- **Saudi Arabia eased the rules of rice imported from India and said that India will have to reduce the level of pesticide** in rice in the future. This issue was discussed in a high-level meeting between India and Saudi Arabia last week. This is good news for rice markets.

International Market Highlight:

- **Egypt has disapproved Indian rice buying tender for 2018** as all Indian rice samples failed the cooking test required for the approval. China and Vietnam samples has approved.
- **Rice production in South Korea hit the lowest in 38 years this year on the reduced area for rice paddies** and bad weather conditions. The estimated rice output for 2018 was 3,868,000 tons, according to Statistics Korea. It was down 2.6 percent from 3,972,000 tons tallied in 2017, marking the lowest since 1980 when the rice production was 3.55 million tons.
- **About 958,000 tons of wholly or semi-milled rice worth \$985.4 million were imported into Iran during the** first seven months of the current Iranian year (March 21-Oct. 22) to register a 12.54% and 4.21% decline in weight and value respectively compared with the similar period of last year.
- **A weaker baht pushed rice export prices in Thailand lower this week, although there were expectations of new deals** with the Philippines and China, while rates in India languished at the

21-month lows hit last week due to sluggish demand. In Thailand, benchmark 5% broken rice prices were quoted at \$380-\$400 per tonne, free on board (FOB) Bangkok, dropping from \$400-\$402 last week. The weakening of the baht against the US dollar was the main factor behind the drop in prices this week, Bangkok-based traders said, adding that overseas demand for Thai rice remained flat and the market also expected additional supply from the new crop. However, Thai rice exporters are expecting a deal with the Philippines before the end of the year and a possible government-to-government rice sale to China, the Rice Exporters Association of Thailand this week said it expects Thailand to meet the 11 million ton rice export target before the end of the year.

- **Iran has sold 74 tonnes of rice to Canada, marking the first export of the crop since the Islamic Republic in 1979.**
- **As per latest report by USDA, Bangladesh rice production estimate for marketing year (MY) 2018/19 (May-April) is revised slightly upward to 34.5 million metric tons (MMT) based on increased Aus rice production. It is raised for MY 2018/19 rice imports to 0.8 million metric tons based on slightly increased demand until the next Aman rice harvest. Based on the latest official data, in MY 2018-19, Aus rice area and production estimates (May-April) are revised up to 1.1 million ha and production of 2.4 MMT. Aman rice cultivated area and its production forecast are marginally revised to 5.8 million ha and 13.2 MMT, assuming optimal growth and normal yield.**
- **The TY 2017/18 (Jan-Dec) Bangladesh rice import forecast is lowered to 1.7 MMT from old post's estimate** based on weak import pace after imposing a higher import duty on rice in the July budget for FY 2018-19. According to official sources, 1.626 MMT of rice was imported in the period January to September, 2018. Imports in Jan-June were 1.557 MMT, and from July to September it was 0.68 MMT. In MY 2018/19, the rice import forecast is raised to 0.8 MMT from old post's estimate following yearly average imports.
- **Hom mali fragrant rice production for the 2018-19 main crop is expected to drop 10% from the previous season** because of drought in the North and Northeast. As a result, paddy production for the annual harvest season, which starts later this month, will decline from 7.6 million tonnes in the previous season. Last year's premium rice production also fell from 7.9-8 million tonnes of paddy in previous years because of the impact of floods. Overall rice production will stay at around 25 million tonnes of paddy rice this year, on par with the previous season, boosted by white paddy and glutinous paddy production. White paddy production is estimated at 9.2 million tonnes, a marginal rise from the previous season, while glutinous paddy production is predicted to rise to 6.2 million tonnes from 6 million.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		01-Dec-18	30-Nov-18	
Delhi (Naya Bazar)	1121 Paddy	3600	3600	Unch

	1509 Paddy	3070	3100	-30
	DB Paddy	3050	3050	Unch
	Traditional Basmati Paddy	3800	3800	Unch
	Basmati Rice (Raw Wand)	8000	8000	Unch
	Sarbati Sella Wand	4200	4200	Unch
	SBT Raw Wand	4900	4900	Unch
	Parmal Sella wand	3350	3350	Unch
	Parmal Steam Wand	3450	3450	Unch
	Parmal Raw	2650	2650	Unch
	DB Raw Wand	6300	6300	Unch
	1121 Raw Wand	7100	7100	Unch
	1121 Sella Wand	6900	6900	Unch
	1121 Steam Wand	7200	7200	Unch
	1509 Steam Wand	6800	6800	Unch
	1509 Sella Wand	6250	6250	Unch
	Sugandha Steam	5500	5500	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4100	4100	Unch
	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam(New Crop)	4700	4700	Unch
	Basmati Rice Raw	7900	7900	Unch
	Basmati Paddy	4200	4400	-200
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3350	3350	Unch
	1121 Steam Wand	7100	7100	Unch
	1121 Sella Wand	6800	6800	Unch
	1121 Paddy	3500	3500	Unch
	1509 Paddy	3250	3300	-50
	1509 Sella	6150	6150	Unch
	1509 Steam	6700	6700	Unch
Haryana (Karnal)	Basmati Rice Raw	8000	8000	Unch
	Sarbati Steam(New Crop)	4800	4800	Unch
	Sarbati Sella	4200	4200	Unch
	Parmal Raw Rice/14/13/47	3500	3500	Unch
	IR8	2800	2800	Unch
	1121 Sella Wand	6900	6900	Unch
	1121 Paddy	3600	3600	Unch
	Parmal Sella/47	2650	2650	Unch
	DB Sella Wand	5700	5700	Unch
	DB Steam	6300	6300	Unch
	1121 Steam	7200	7200	Unch

	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3450	3450	Unch
	1509 Paddy	2900	2900	Unch
	1509 sella	6250	6250	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2750	2750	Unch
	Swarna Parboiled 100% Silky Sortex	2550	2550	Unch
	IR-36 Parboiled 5% Silky Sortex	2765	2765	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3420	3420	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4200	4200	Unch
	Shri Ram	4700	4700	Unch
	Vishnu Bhog	5700	5700	Unch
	Dugraj	2600	2600	Unch
	Swarna	2400	2400	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2300	2300	Unch
	BPT Boiled	2700	2700	Unch
	BPT Steam	3100	3100	Unch
Nagpur(Maharashtra)	HMT Raw	3850	3850	Unch
	Shri Ram Best	4000	4000	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2725	2725	Unch
	Rupali	3100	3100	Unch
Gondia(Maharashtra)	IR-36 SELLA	2360	2345	15
	HMT RAW	3725	3725	Unch
	BPT RAW	2625	2625	Unch
Raichur(Karnatka)	Sona Steam	4300	4300	Unch
	Sona Raw	4150	4150	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4150	4150	Unch
Nizamabad(Telangna)	BPT Steam	3225	3225	Unch
	BPT raw	3000	3000	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	5150	5150	Unch
	IR-64	2500	2500	Unch
	Kinki	1700	1700	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch

	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	9000	9000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	7200	7200	Unch
	1509 Steam(New Crop)	6700	6700	Unch
	Sugandh Sella	5000	5000	Unch
	Parmal Sela(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2775	2775	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)					
Karnataka					
Bhadravathi	88	Paddy Jyoti	1600	1600	1600
Channagiri	15	Paddy	1750	1750	1750
Chikkamagalore	30	Paddy fine	1750	1900	1783
Haliyala	15	Paddy Medium	1600	1600	1600
Hanagal	218	Paddy	1320	1800	1600
Harihara	302	1001	1620	1750	1685
		Sona	2039	2039	2039
Lingasugur	69	Paddy	2040	2300	2300
Nanjangud	150	Paddy Jyoti	1500	2200	1550
Shorapur	1451	Sona	1300	2411	1542
T. Narasipura	54	Paddy	1600	1750	1600
Maharashtra					
Armori	5	Other	1430	1450	1431
Chimur	165	Other	1950	2000	1980
Pen	1	Other	1750	1770	1750
Uttar Pradesh					
Achalda	271	Common	1200	1400	1300
Awagarh	200	Basmati 1509	2450	2600	2550
Barabanki	65	Common	1740	1760	1750

Bareilly	160	Common	1500	1750	1560
		Sarvati	2050	2100	2075
Charra	1450	Basmati 1509	2950	3050	3000
		Sugandha	2450	2550	2510
Choubepur	275	Common	1700	1750	1750
Etah	1202	1121	2850	3050	2950
		Basmati 1509	2650	2850	2750
		Common	1700	1770	1750
		Sugandha	2300	2500	2400
Golagokarnath	680	Common	1460	1560	1530
Jalaun	23.9	1121	2800	2950	2900
		Basmati 1509	2400	2550	2500
Jasra	3870	Common	1700	1800	1750
Kasganj	90	Sarvati	1850	2090	1980
		Sugandha	2200	2500	2400
Khair	1700	1121	3350	3450	3401
		Basmati 1509	2950	3050	3001
		DP	3200	3300	3251
		Sarvati	1960	2100	2021
		Sugandha	2450	2550	2502
Mirzapur	120	Paddy Medium	1720	1770	1750
Uttaripura	369	Common	1700	1750	1750
Vishalpur	16	Common	1625	1800	1750

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Karnataka					
Bangalore	1922	Medium	4100	4500	4300
Hanagal	53	CR 1009 (Coarse) Boiled	1900	1900	1900
Malur	9	Sona	3500	5100	4538
Maharashtra					
Alibagh	1	Other	2000	2500	2250
Mangaon	3	Other	1800	3500	2800
Murud	1	Other	2000	2500	2250
Nagpur	4	Other	5000	5500	5375
Pen	1	Other	3550	6050	4080

Vasai	23	1009 Kar	2460	4820	2960
Uttar Pradesh					
Baberu	9	III	2050	2250	2150
Ballia	80	III	2350	2390	2365
Banda	6	III	2070	2230	2140
Bangarmau	1.5	III	2275	2325	2300
Barabanki	81	III	2300	2400	2350
Bharthna	360	Coarse	2325	2600	2450
Charra	1	III	2450	2525	2500
Chitwadagaon	7	III	2000	2200	2100
Choubepur	115	III	2510	2610	2560
Doharighat	1.5	1009 Kar	1800	2250	2000
Etah	8	III	2450	2580	2520
Etawah	205	III	2200	2650	2450
Faizabad	65	III	2210	2250	2225
Gazipur	124	III	2250	2300	2280
Hardoi	330	III	2180	2240	2210
Jasra	10	III	2300	2400	2350
Jhansi	14	III	2285	2400	2325
Kanpur(Grain)	250	III	2025	2140	2075
Kasganj	6	III	2430	2560	2510
Khair	1	III	2420	2500	2450
Kopaganj	39	III	2150	2250	2190
Lucknow	113	Coarse	2290	2400	2325
Mirzapur	3.5	Coarse	2250	2300	2275
Muskara	1.2	III	2200	2300	2260
Pilibhit	140	Coarse	2290	2330	2310
Raath	9.5	III	1800	2200	2000
Shahganj	16	III	2300	2350	2320
Sitapur	21	Coarse	2100	2400	2200
Yusufpur	8.5	III	2280	2380	2330

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