

Domestic Market Highlights:

- **With a record rice production of 115.6 million tons, the overall food-grain production in the country is likely to be 281.37 million tons in 2018-19.**
- **The government had fixed 375 lakh tons of paddy procurement in the current season, of which more than 350 lakh tons of paddy has been procured so far.** Government procurement of paddy this year may be more than 400 lakh tons. As on 25th February 2019, all India rice /Paddy procurement is reached to 355.40 lakh tons which is more than last year procurement of corresponding period. Highest procurement has been received from states of Punjab, Chhattisgarh, Haryana, Telangana and Andhra Pradesh.
- **The Maharashtra government announced a bonus of 500 rupees per quintal on the purchase of paddy from farmers.** Last year, the state government had given a bonus of Rs 200 per quintal on paddy in the kharif season. Due to drought in several districts of Maharashtra, the paddy crop was reduced.
- **In January, 5 lakh tons of basmati rice and 5 lakh tons of non-basmati rice were exported from India.** Exports of basmati rice from April to December were 28.6 million tons and non-basmati 56 lakh tons, ie non-basmati rice export reached 61 lakh tons and export of basmati rice reached 33.6 lakh tons from April to January.
- **Haryana Agricultural Department has released the second advance estimation of crop production** for the entire marketing season (Kharif + Rabi) of 2018-19. Under this, the possibility of production of rice, wheat, sugarcane and guar is less than the 2017-18 seasons and the production of millet and cotton is expected more. As per the advance estimates, the production of rice in Haryana can be reduced by 4.3 percent from 48.80 lakh tons in 2017-18 season and 46.69 lakh tons in 2018-19 and wheat production could fall by 7.8 percent from 122.63 lakh tons to 113.01 lakh tons.
- **Rice exports from India are set to swing in the last quarter of this year on a spate in orders after shipments** slumped 14% in the last three quarters over high input costs and tepid demand from Bangladesh. Consignments in January are better than the previous year and the trade is likely to attain levels close to the previous year. Exporters have seen a surge in demand from the United Arab Emirates, Iran, Saudi Arabia and the US this quarter. The official said the supply for exports has streamlined after being affected for the last few months of 2018 because of assembly polls in some states. A bumper yield in Bangladesh also took toll on Indian exports. The 5% subsidy on export value extended to non-basmati rice under the Merchandise Exports from India Scheme (MEIS) in November helped in recovery of trade, but margins remained thin.
- **The Telangana government has released the second advance estimation of agricultural production** for the current marketing season (Kharif + Rabi) of 2018-19. Under this, the possibility of drop in the production of all other important crops, except paddy and sugarcane, has been expressed. According to the latest report of the State Agriculture Department, production of rice during the 2018-19 seasons in Telangana increased from 62.50 lakh tons to

63.50 lakh tons and sugarcane production from 25.58 lakh tons to reach 28.00 lakh tons Estimates.

- **About 1.11 million tons of rice worth around \$1.1 billion were imported into Iran during the first 10 months** of the current Iranian year (March 21, 2018-Jan. 20), which shows a 0.89% decline in weight and 4.41% rise in value compared with the similar period of last year.
- **In the first 9 months of this financial year i.e. April-December 2018, the export of basmati rice was 28.6 lakh tonnes**, which was 29.11 lakh tonnes in the same period last year i.e. the export of basmati rice decreased from last year, similarly non-basmati there was tremendous decline in the export of rice. During the same period last year 65.15 lakh tonnes of non-basmati rice was exported. Rice exports from India decreased due to tough competition by Thailand, Indonesia in non-basmati rice prices in international markets. Paddy and rice prices in the domestic markets are also sharper than last year and also the daily fluctuations between dollar and rupee are affecting exports. Paddy and rice prices may increase once again, when good export demand comes out.
- **As per ministry of Agriculture latest sowing report, rabi paddy sowing area till 01st February 2019** was 25.36 lakh hectares which was down by 18.68% from last year same period of 31.19 lakh hectares and down by 39.03% from normal area of 41.60 lakh hectares. All major Rabi growing paddy states like A.P, Tamilnadu, Telangana shows downfall under rabi paddy due to unfavorable weather and water availability.
- **Average weekly wholesale rice prices in India stood at around Rs.3203 per quintal in this week of January- 2019**, down by 4.77% from Rs.3364 per quintal in last week, and up by 13.9% from Rs.2812 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone due to lower production estimates.
- **The Andhra Pradesh government sought to relax the rules of paddy procurement quality from the center.** Due to two consecutive storms in Andhra Pradesh, paddy crop was damaged due to lack of quality standards of about 3 lakh tons of paddy, FCI could not purchase the government. Paddy crop in bad condition in Andhra Pradesh's Guntur, Krishna and Srikakulam districts. In MY 2018-19 76 lakh tonnes of paddy production estimates in the kharif season in Andhra Pradesh, whereas Possibility of paddy production of 121 lakh tonnes in Andhra Pradesh together with Rabi and Kharif Season.
- **Paddy crop in bad condition in Andhra Pradesh's Guntur, Krishna and Srikakulam districts.** In MY 2018-19 76 lakh tonnes of paddy production estimates in the kharif season in Andhra Pradesh, whereas Possibility of paddy production of 121 lakh tonnes in Andhra Pradesh together with Rabi and Kharif Season.
- **An important agricultural productive state of South India - due to untimely rains in Telangana, there is news** of heavy losses to paddy, arhar, maize and red chilli crop. Rain has inflicted heavy losses on its stock in the mandis. The rainy season began in the state from January 26, which continued on 27 and 28 January. The Meteorological Department has projected the situation in the state from general to heavy rains for the next four days.

- **Paddy farmers in Telangana have reaped a bumper harvest this kharif, with total production likely to cross the 60-lakh-tonne mark** at the end of the season. According to the latest reports with the Civil Supplies Department, procurement centers had already bought 30 lakh tonnes as against 18-19 lakh tonnes in the same period last year. Sharp increase in production to the increased minimum support price (MSP), improved irrigation facilities and pro-farmer policies' being implemented by the State Government.

International Market Highlight:

- **Sri Lanka declared Minimum Support Price for Nadu and Samba variety rice which will be effective** from 1st April. MSP of Nadu Variety Rice is 80 Sq. Kg / kg (Indian Rupees 32 per kg) and Samba Variety MSP 85 Sri Lankan rupee per kg (Indian Rupees 34 per kg).
- **Rice export prices increased 1-2 percent, particularly for fragrant and parboiled rice, due mainly to the** strengthening of the Thai baht to 32.4 baht/U.S. \$1.00 from the exchange rate of 32.6 baht/U.S. \$1.00 in the previous week. Meanwhile, export prices of white rice remained unchanged. Exporters have secured white rice supplies to fulfil the shipment contracts to the Philippine and Chinese governments who respectively purchased 224,000 metric tons of 25% grade white rice, and 100,000 metric tons of 5% grade white rice in November 2018. The shipments have taken place since mid-December 2018 and will finish in January 2019. Thailand Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for December 10-16, 2018 totalled 245,482 metric tons, up 74,486 metric tons from the previous week and up 68,183 metric tons from the four-week moving average of 177,299 metric tons. Rice exports from January 1 – December 16, 2018 totaled 9,071,074 metric tons.
- **The European Commission has imposed tariffs on rice imported from Cambodia and Myanmar in a bid to curb** a surge in rice imports from the two Southeast Asian countries. Significant increase of imports of Indica rice from Cambodia and Myanmar into EU caused economic damage to the EU producers. According to the commission's decision, from Friday, the EU will reinstate the normal customs duty on this product of 175 Euros (199 U.S. dollars) per ton in the first year, progressively reducing it to 150 Euros (171 U.S. dollars) per ton in the second year, and 125 Euros (142 U.S. dollars) per ton in the third year. Cambodia and Myanmar are beneficiaries of the EU's everything but Arms (EBA) trade scheme, which unilaterally grants duty-and quota-free access to the world's least developed countries, according to the statement. Cambodia exported a total amount of 626,225 tons of milled rice in 2018, with 42.9 percent of it going to the European markets.
- **Vietnam targets 6.5 million tons of rice exports this year: The Ministry of Agriculture and Rural Development (MARD)** has set a goal to export around 6.5 million tons of rice worth a total USD3 billion this year.

- Cambodia's rice exports to the international market fell more than 13 per cent for the first 11 months of the year**, compared to the same period last year. It showed a drop in exports to the international market in the first 11 months of the year, accounting for 497,240 tonnes – down from 562,237 tonnes in the same period last year. Decline is due to the lack of stockpiles and competition with neighboring countries.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		04-Mar-19	02-Mar-19	
Delhi (Naya Bazar)	1121 Paddy	3637	3660	-23
	1509 Paddy	3300	3300	Unch
	DB Paddy	3000	3100	-100
	Traditional Basmati Paddy	4900	4900	Unch
	Basmati Rice (Raw Wand)	9500	9500	Unch
	Sarbati Sella Wand	3900	3900	Unch
	SBT Raw Wand	4700	4700	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3100	3100	Unch
	Parmal Raw	2650	2650	Unch
	DB Raw Wand	5550	5500	50
	1121 Raw Wand	7000	7100	-100
	1121 Sella Wand	6750	6800	-50
	1121 Steam Wand	7350	7400	-50
	1509 Steam Wand	7000	7200	-200
	1509 Sella Wand	6450	6500	-50
	Sugandha Steam	5300	5300	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3800	3800	Unch
	Sarbati Raw Rice	4600	4600	Unch
	Sarbati Steam(New Crop)	4200	4200	Unch
	Basmati Rice Raw	9400	9400	Unch
	Basmati Paddy	4800	4800	Unch
	Parmal Govt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	3000	3000	Unch
	1121 Steam Wand	7250	7300	-50
	1121 Sella Wand	6650	6700	-50
	1121 Paddy	3537	3560	-23
	1509 Paddy	3100	3100	Unch

	1509 Sella	6350	6400	-50
	1509 Steam	6900	7100	-200
Haryana (Karnal)	Basmati Rice Raw	9500	9500	Unch
	Sarbati Steam(New Crop)	4300	4300	Unch
	Sarbati Sella	3900	3900	Unch
	Parmal Raw Rice/14/13/47	3200	3200	Unch
	IR8	2850	2850	Unch
	1121 Sella Wand	6750	6800	-50
	1121 Paddy	3637	3660	-23
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	5300	5450	-150
	DB Steam	5900	5800	100
	1121 Steam	7350	7400	-50
	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	3400	3400	Unch
	1509 sella	6450	6500	-50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3000	3000	Unch
	Swarna Parboiled 100% Silky Sortex	2600	2600	Unch
	IR-36 Parboiled 5% Silky Sortex	2850	2850	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3700	3700	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4200	4200	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4300	4300	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	5800	5800	Unch
	Dugraj	3000	3000	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	2825	2825	Unch
	BPT Steam	3150	3150	Unch
Nagpur(Maharashtra)	HMT Raw	3500	3500	Unch
	Shri Ram Best	4000	4000	Unch
	Best Chinnur	5000	5000	Unch
	BPT	2500	2500	Unch
	Rupali	3000	3000	Unch
Gondia(Maharashtra)	IR-36 SELLA	2530	2530	Unch
	HMT RAW	3350	3350	Unch

	BPT Parboiled	2650	2650	Unch
Raichur(Karnatka)	Sona Steam	4400	4400	Unch
	Sona Raw	4600	4600	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4200	4200	Unch
Nizamabad(Telangna)	BPT Steam	3300	3300	Unch
	BPT raw	3200	3200	Unch
	Steam kolam Sortex	4700	4700	Unch
	Shri Ram kolam	4600	4600	Unch
	IR-64	2600	2600	Unch
	Kinki	2000	2000	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	7500	7500	Unch
	1509 Steam(New Crop)	7300	7300	Unch
	Sugandh Sella	5500	5500	Unch
	Parmal Sella(New Crop)	2750	2750	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2650	2650	Unch
	Kolam Sortex	2650	2650	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Attili	1	Paddy	1750	1770	1760
Banaganapalli	1	Sona Mahsuri	1900	2000	1950
Gujarat					
Gogamba	0.5	G. R. 11	1500	1550	1525
Gogamba(Similiya)	0.6	Other	1400	1450	1425
Madhya Pradesh					
Gorakhpur	51.7	Other	1300	1350	1325
Thandla	10	1001	1300	1300	1300

Manipur					
Bishenpur	0.9	Other	2250	2250	2250
Odisha					
Bhanjanagar	0.1	Common	1750	1750	1750
Bonai	300	Other	1750	1790	1790
Godabhaga	NR	Other	1750	1770	1750
Tamil Nadu					
Acharapakkam	0.05	ADT 37	1350	1480	1420
Avalurpet	52.5	ADT 37	1400	1507	1453
		Ponni	1772	2265	2019
Budalur	1	B P T	1900	2100	2000
Chengalpattu	1	ADT 37	1427	1692	1560
Cheyyar	46.26	ADT 37	1258	1449	1356
		Other	1286	1509	1448
Gingee	712.5	B P T	1673	1827	1700
		Ponni	2200	2812	2506
		TKM 9	1336	1565	1451
Gummidipoondy	NR	ADT 37	1450	1750	1550
Kanchipuram	0.07	ADT 37	1220	1410	1350
Madathukulam	NR	Other	1680	1720	1700
Maduranthagam	1.35	ADT 37	1360	1480	1420
Manalurpet	90	ADT 37	1252	1457	1355
Melur	0.01	ADT 36	1790	1850	1820
		ADT 43	1810	1870	1840
Orathanadu	5	B P T	1750	1800	1780
Pallipattu	1	ADT 37	1427	1692	1560
Ponner	NR	ADT 43	1450	1750	1550
Sangarapuram	150	A. Ponni	1548	1875	1789
Sathur	14.7	Other	1750	1800	1775
Sivagangai	11	ADT 36	1780	1830	1810
Sunguvarchatram	1	ADT 37	1427	1692	1560
Thanjavur	1	B P T	2200	2300	2250
Thirumangalam	NR	ADT 43	1800	1900	1850
		Ponni	2400	2500	2450
Thiruppananthai	1	Paddy	1800	1900	1850
Tiruvannainallur	18.75	ADT 37	1318	1425	1376
		Other	1358	1420	1395
Uthiramerur	4.02	ADT 37	1400	1407	1404
Vallam	1	B P T	1900	2000	1950
Villupuram	165	ADT 37	1393	1456	1424
		ADT 39	1392	1471	1431

		B P T	1579	1715	1643
		Other	1400	1440	1420
		White Ponni	1608	1701	1655
Telangana					
Nalgonda	0.1	B P T	1750	1750	1750
Ramannapet	1	1001	1770	1770	1770
Voligonda	1	1001	1770	1770	1770
Uttar Pradesh					
Chhibramau(Kannuj)	5	Fine	2300	2450	2400
Kishunpur	45	Common	1600	1900	1750
Mihipurwa	15	Paddy Coarse	1450	1550	1500
Risia	21.6	Paddy	1500	1550	1510
Rura	25	Common	1750	1752	1752
Sambhal	80	Paddy	1928	1945	1932
West Bengal					
Khatra	19	Swarna Masuri (New)	1750	1770	1750
Nadia	90	Fine	1750	1780	1770

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Assam					
Cachar	60	Common	2200	2500	2400
		Fine	2500	3000	2800
Dhekiajuli	16	Common	2200	2500	2400
		Fine	2700	2900	2800
Gauripur	45	Fine	3500	5000	4500
		Medium	1800	3000	2500
Jorhat	65	Common	2500	7000	3200
Manipur					
Bishenpur	1.1	Other	3700	3700	3700
Moreh	2	Other	3500	3500	3500
Odisha					
Bonai	3.5	Other	3000	3000	3000
Tripura					

Dasda	0.3	Masuri	2500	2700	2600
Uttar Pradesh					
Achnera	0.9	III	2530	2550	2540
Chhibramau(Kannuj)	4	III	2340	2540	2500
Chitwadagaon	8	III	2000	2200	2100
Doharighat	1.5	1009 Kar	1800	2300	2000
Fatehabad	18	Other	2250	2350	2300
Jagnair	1.2	III	2530	2550	2540
Khairagarh	1.4	III	2530	2550	2540
Mau(Chitrakut)	1.3	1009 Kar	1750	1800	1775
Mirzapur	5	Coarse	2300	2345	2320
Muzzafarnagar	16	III	2650	2725	2700
Robertsganj	9	III	2220	2260	2240
Shahpur	8	Common	NR	NR	3900
West Bengal					
Balarampur	1.82	Other	2620	2660	2640
Beldanga	55	Other	2650	2800	2700
Bishnupur(Bankura)	14	Common	2600	2700	2650
		Fine	2800	2900	2850
Ghatal	12.5	Fine	2500	2600	2550
		Masuri	2350	2450	2400
Islampur	17	Other	3550	3650	3600
Khatra	16	Common	2600	2700	2650
Nadia	20	Fine	3700	3900	3800
Pandua	48	Ratnachudi (718 5-749)	2800	2900	2850
Purulia	12	Other	2580	2620	2600
Raiganj	19	Other	3450	3550	3500
Samsi	40	Fine	3150	3250	3200
		H.Y.V.	2650	2750	2700

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