

Domestic Market Highlights:

- **Prices for top exporter India's benchmark 5 percent broken parboiled variety rose for the first time in four weeks to \$383-\$386 per ton from last week's \$378-\$383 range.**
- **In the first 10 months of this financial year i.e. April-2018-January 2019, the export of basmati rice** was 33.59 lakh tonnes, which was 33.51 lakh tonnes in the same period last year i.e. the export of basmati rice is almost same from last year; similarly non-basmati there was tremendous decline in the export of rice. During the same period last year 62.67 lakh tons non-basmati rice were exported which was 74.47 lakh tons in 2017-18. Rice exports from India decreased due to tough competition by Thailand, Indonesia in non-basmati rice prices in international markets. Paddy and rice prices in the domestic markets are also sharper than last year and also the daily fluctuations between dollar and rupee are affecting exports. Paddy and rice prices may increase once again, when good export demand comes out.
- **India's rice stocks in the central pool as on February- 1, 2019 stood at 40.67 million tons up by 19.75%** from 33.96 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up by 10.93% by from 36.66 million tons recorded on Jan-01, 2019. Highest stock could be seen in the state of Punjab (76.42 lakh tons) followed by Telangana (23.50 lakh tons) Uttar Pradesh (21.44 Lakh Tons) and Andhra Pradesh (15.07 lakh tons). The highest stock recorded till now in last 7 years.
- **With a record rice production of 115.6 million tons, the overall food-grain production in the country is likely to be 281.37 million tons in 2018-19.**
- **The government had fixed 375 lakh tons of paddy procurement in the current season, of which more** than 350 lakh tons of paddy has been procured so far. Government procurement of paddy this year may be more than 400 lakh tons. As on 25th February 2019, all India rice /Paddy procurement is reached to 355.40 lakh tons which is more than last year procurement of corresponding period. Highest procurement has been received from states of Punjab, Chhattisgarh, Haryana, Telangana and Andhra Pradesh.
- **The Maharashtra government announced a bonus of 500 rupees per quintal on the purchase of paddy** from farmers. Last year, the state government had given a bonus of Rs 200 per quintal on paddy in the kharif season. Due to drought in several districts of Maharashtra, the paddy crop was reduced.
- **In January, 5 lakh tons of basmati rice and 5 lakh tons of non-basmati rice were exported from India.** Exports of basmati rice from April to December were 28.6 million tons and non-basmati 56 lakh tons, ie non-basmati rice export reached 61 lakh tons and export of basmati rice reached 33.6 lakh tons from April to January.
- **Haryana Agricultural Department has released the second advance estimation of crop production** for the entire marketing season (Kharif + Rabi) of 2018-19. Under this, the possibility of production of rice, wheat, sugarcane and guar is less than the 2017-18 seasons and the production of millet and cotton is expected more. As per the advance estimates, the production of rice in Haryana can be reduced by 4.3 percent from 48.80 lakh tons in 2017-18 season and

46.69 lakh tons in 2018-19 and wheat production could fall by 7.8 percent from 122.63 lakh tons to 113.01 lakh tons.

- **The Telangana government has released the second advance estimation of agricultural production** for the current marketing season (Kharif + Rabi) of 2018-19. Under this, the possibility of drop in the production of all other important crops, except paddy and sugarcane, has been expressed. According to the latest report of the State Agriculture Department, production of rice during the 2018-19 seasons in Telangana increased from 62.50 lakh tons to 63.50 lakh tons and sugarcane production from 25.58 lakh tons to reach 28.00 lakh tons Estimates.

International Market Highlight:

- **Sri Lanka declared Minimum Support Price for Nadu and Samba variety rice which will be effective** from 1st April. MSP of Nadu Variety Rice is 80 Sq. Kg / kg (Indian Rupees 32 per kg) and Samba Variety MSP 85 Sri Lankan rupee per kg (Indian Rupees 34 per kg).
- **Rice export prices increased 1-2 percent, particularly for fragrant and parboiled rice, due mainly to the** strengthening of the Thai baht to 32.4 baht/U.S. \$1.00 from the exchange rate of 32.6 baht/U.S. \$1.00 in the previous week. Meanwhile, export prices of white rice remained unchanged. Exporters have secured white rice supplies to fulfil the shipment contracts to the Philippine and Chinese governments who respectively purchased 224,000 metric tons of 25% grade white rice, and 100,000 metric tons of 5% grade white rice in November 2018. The shipments have taken place since mid-December 2018 and will finish in January 2019. Thailand Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for December 10-16, 2018 totalled 245,482 metric tons, up 74,486 metric tons from the previous week and up 68,183 metric tons from the four-week moving average of 177,299 metric tons. Rice exports from January 1 – December 16, 2018 totalled 9,071,074 metric tons.
- **The European Commission has imposed tariffs on rice imported from Cambodia and Myanmar in a bid to curb** a surge in rice imports from the two Southeast Asian countries. Significant increase of imports of Indica rice from Cambodia and Myanmar into EU caused economic damage to the EU producers. According to the commission's decision, from Friday, the EU will reinstate the normal customs duty on this product of 175 Euros (199 U.S. dollars) per ton in the first year, progressively reducing it to 150 Euros (171 U.S. dollars) per ton in the second year, and 125 Euros (142 U.S. dollars) per ton in the third year. Cambodia and Myanmar are beneficiaries of the EU's everything but Arms (EBA) trade scheme, which unilaterally grants duty-and quota-free access to the world's least developed countries, according to the statement. Cambodia exported a total amount of 626,225 tons of milled rice in 2018, with 42.9 percent of it going to the European markets.
- **Vietnam targets 6.5 million tons of rice exports this year: The Ministry of Agriculture and Rural Development (MARD)** has set a goal to export around 6.5 million tons of rice worth a total USD3 billion this year.

- **Cambodia's rice exports to the international market fell more than 13 per cent for the first 11 months of the year**, compared to the same period last year. It showed a drop in exports to the international market in the first 11 months of the year, accounting for 497,240 tonnes – down from 562,237 tons in the same period last year. Decline is due to the lack of stockpiles and competition with neighboring countries.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		09-Mar-19	08-Mar-19	
Delhi (Naya Bazar)	1121 Paddy	3680	3550	130
	1509 Paddy	3342	3300	42
	DB Paddy	2850	2850	Unch
	Traditional Basmati Paddy	4900	4900	Unch
	Basmati Rice (Raw Wand)	9500	9500	Unch
	Sarbati Sella Wand	3900	3900	Unch
	SBT Raw Wand	4700	4700	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3100	3100	Unch
	Parmal Raw	2650	2650	Unch
	DB Raw Wand	5550	5550	Unch
	1121 Raw Wand	7000	7000	Unch
	1121 Sella Wand	6750	6750	Unch
	1121 Steam Wand	7350	7350	Unch
	1509 Steam Wand	7000	7000	Unch
	1509 Sella Wand	6450	6450	Unch
	Sugandha Steam	5300	5300	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3800	3800	Unch
	Sarbati Raw Rice	4600	4600	Unch
	Sarbati Steam(New Crop)	4200	4200	Unch
	Basmati Rice Raw	9400	9400	Unch
	Basmati Paddy	4800	4800	Unch
	Parmal Govt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	3000	3000	Unch
	1121 Steam Wand	7250	7250	Unch
	1121 Sella Wand	6650	6650	Unch
	1121 Paddy	3580	3450	130

	1509 Paddy	3100	3100	Unch
	1509 Sella	6350	6350	Unch
	1509 Steam	6900	6900	Unch
Haryana (Karnal)	Basmati Rice Raw	9500	9500	Unch
	Sarbati Steam(New Crop)	4300	4300	Unch
	Sarbati Sella	3900	3900	Unch
	Parmal Raw Rice/14/13/47	3100	3100	Unch
	IR8	2850	2850	Unch
	1121 Sella Wand	6750	6750	Unch
	1121 Paddy	3700	3700	Unch
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	5300	5300	Unch
	DB Steam	5900	5900	Unch
	1121 Steam	7350	7350	Unch
	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	3400	3400	Unch
	1509 sella	6450	6450	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3000	3000	Unch
	Swarna Parboiled 100% Silky Sortex	2600	2600	Unch
	IR-36 Parboiled 5% Silky Sortex	2850	2850	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3700	3700	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4200	4200	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4300	4300	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	5800	5800	Unch
	Dugraj	3000	3000	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	2825	2825	Unch
	BPT Steam	3150	3150	Unch
Nagpur(Maharashtra)	HMT Raw	3400	3400	Unch
	Shri Ram Best	3900	3900	Unch
	Best Chinnur	4600	4600	Unch
	BPT	2600	2600	Unch
	Rupali	3000	3000	Unch
Gondia(Maharashtra)	IR-36 SELLA	2530	2480	50

	HMT RAW	3350	3350	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	4400	4400	Unch
	Sona Raw	4600	4600	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4200	4200	Unch
	BPT Steam	3300	3300	Unch
Nizamabad(Telangana)	BPT raw	3200	3200	Unch
	Steam kolam Sortex	4750	4750	Unch
	Shri Ram kolam	4600	4600	Unch
	IR-64	2550	2550	Unch
	Kinki	2000	2000	Unch
	64-Bold Sortex/IR-64	2500	2500	Unch
Hyderabad(Telangana)	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
	Organic Basmati (New Crop)	12000	12000	Unch
Uddhamsingh Nagar(Uttarakhand)	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	7500	7500	Unch
	1509 Steam(New Crop)	7300	7300	Unch
	Sugandh Sella	5200	5200	Unch
	Parmal Sella(New Crop)	2750	2750	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
	IR 8-Jaya Sortex	2500	2500	Unch
Ahmedabad(Gujarat)	Parmal Sortex	2650	2650	Unch
	Kolam Sortex	2650	2650	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Attili	1	Paddy	1750	1770	1760
Chattisgarh					
Abhanpur	257	Paddy	1665	1670	1668
Amoda	14	Paddy fine	1450	1550	1500
Arang	1	Paddy Medium	1500	1500	1500

Bardewri	39	Paddy fine	1450	1550	1500
Bhanupratappur	2	Common	1500	1500	1500
Charama	18	Other	1600	1630	1610
Dudhawa	50	Paddy fine	1450	1550	1500
Gidam	5	Paddy Medium	1300	1400	1350
Kanker	12.5	Paddy fine	1450	1550	1500
Kasdol	2	Paddy	1200	1400	1300
Korar	2	Common	1500	1500	1500
Lakhanpuri	2.5	Other	1600	1630	1610
Nagari	9824.3	1001	1750	1750	1750
		I.R. 36	1770	1770	1770
		Swarna Masuri (New)	1750	1750	1750
Narayanpur	15.7	Paddy Coarse	1300	1400	1350
Narharpur	3.5	Other	1600	1630	1610
Pandariya	102	Common	1420	1462	1446
Pathalgaon	107.9	Common	1755	1755	1755
Sambalpur	1	Common	1500	1500	1500
Sarona	31.5	Paddy fine	1450	1550	1500
Gujarat					
Dahod	37.5	Paddy Coarse	1475	1520	1500
		Paddy fine	1600	1650	1625
Dehgam	1.5	Other	1700	1850	1775
Dehgam(Rekhiyal)	7	Other	1900	1925	1912
Gogamba	0.5	G. R. 11	1500	1550	1525
Gogamba(Similiya)	0.2	Other	1400	1450	1425
Himatnagar	0.4	Paddy	1500	1550	1525
Valod(Buhari)	11	Other	1450	1700	1540
Karnataka					
Raichur	45	Sona Mahsuri	1291	1952	1689
Shorapur	313	Sona	1400	2528	1978
Madhya Pradesh					
Gorakhpur	55.69	Other	1350	1400	1375
Praswada	5	Common	1750	1850	1800
Maharashtra					
Nagbhid	8	Other	2000	2130	2130
Pavani	14	Other	2000	2060	2050
Odisha					
Bonai	300	Other	1750	1790	1750
Godabhaga	NR	Other	1750	1770	1750
Rajasthan					
Kota	711	Other	2565	3451	2900

Telangana					
Bhadrachalam	21	Samba Masuri	1770	1770	1770
Bodhan	18.3	MTU-1010	1750	1750	1750
Chandur(Mungodu)	1	I.R. 64	1750	1750	1750
Halia	1	1001	1770	1770	1770
		MTU-1010	1770	1770	1770
Huzurnagar	0.1	B P T	1770	1770	1770
Karimnagar	0.2	I.R. 64	1222	1222	1222
Kodad	0.1	B P T	1770	1770	1770
Koratla	17	MTU-1010	1750	1823	1823
Medchal	0.1	I.R. 64	1770	1770	1770
Nakrekal	0.1	MTU-1010	1770	1770	1770
Nalgonda	0.1	B P T	1750	1750	1750
Neredcherla	0.1	B P T	1770	1770	1770
Pargi	0.01	Hansa	1750	1750	1750
Ramannapet	1	1001	1770	1770	1770
Tirumalagiri	19	I.R. 64	1509	1529	1529
		Samba Masuri	1384	1659	1639
Voligonda	1	1001	1770	1770	1770
Uttar Pradesh					
Doharighat	1.5	1001	1550	1750	1750
Kamlaganj	14	1001	1900	2250	2000
Khalilabad	50	Paddy Coarse	1700	1775	1750
Kishunpur	78	Common	1650	1850	1750
Lalganj	230	Common	1750	1750	1750
Naugarh	85	Paddy Coarse	1675	1750	1750
Nautnava	1.2	Paddy Coarse	1700	1770	1750
Payagpur	73.3	Paddy Coarse	1475	1500	1485
Risia	10	Paddy	1480	1550	1500
Ruperdeeha	12	Paddy	1450	1525	1500
Rura	25	Common	1750	1752	1752
Sambhal	115	Paddy	1935	1945	1938
Sindholi	3	1001	1300	1400	1350
Tanda	35	Paddy	1750	1780	1760
Tulsipur	22	Other	1740	1760	1750
West Bengal					
Kalipur	90	Common	1750	1770	1750
		Paddy fine	1800	1880	1850
Kalna	54	Ratna	1770	1770	1770
		Swarna Masuri (New)	1750	1750	1750

Khatra	28	Swarna Masuri (New)	1750	1770	1750
--------	----	------------------------	------	------	------

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Assam					
Dhekiajuli	14	Common	2200	2500	2400
		Fine	2700	2900	2800
Dibrugarh	8	Common	2000	3000	2500
Hailakandi	5	Common	2200	2500	2400
		Fine	2500	3000	2800
Gujarat					
Dahod	16.3	Coarse	4000	4400	4200
Jambusar	0.1	Other	2800	3200	3000
Jambusar(Kaavi)	1	Other	1700	2100	1900
Karnataka					
Chintamani	6	Sona	3300	5300	4300
Odisha					
Bonai	3.5	Other	3000	3500	3000
Uttar Pradesh					
Ahirora	3	Other	2200	2400	2300
Amroha	1.7	III	2500	2800	2600
Bijnaur	3.5	Common	2300	2410	2350
Doharighat	1.5	1009 Kar	1800	2300	2100
Fatehabad	15	Other	2300	2350	2320
Hapur	50	III	2600	2750	2670
Khalilabad	56	III	2150	2450	2250
Mau(Chitrakut)	1	1009 Kar	1800	1850	1825
Meerut	14.5	III	2550	2750	2685
Mirzapur	4.5	Coarse	2290	2340	2315
Naugarh	44.5	III	2360	2415	2385
Nautnava	1.2	III	2100	2250	2150
West Bengal					
Alipurduar	20	Common	2550	2650	2600
		Fine	3150	3250	3200
Balarampur	1.8	Other	2650	2680	2660
Bishnupur(Bankura)	14	Common	2600	2700	2650

		Fine	2800	2900	2850
Champadanga	15	Ratnachudi (718 5-749)	2900	3100	3000
Falakata	20	Common	2550	2650	2600
		Fine	3150	3250	3200
Kalipur	82	Common	2350	2450	2400
		Fine	3000	3200	3100
Kalna	89.5	Fine	2970	3000	3000
		Other	2230	2250	2250
Khatra	20	Common	2600	2700	2650
Purulia	12	Other	2560	2580	2580
Samsi	35	Fine	3250	3350	3300
		H.Y.V.	2750	2850	2800

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.