

Domestic Market Highlights:

- **Indian non-basmati rice exporters have begun to lose the white rice market in Africa, the largest buyer,** to competitors such as Vietnam, Myanmar and Pakistan as a hike in the minimum support price for paddy and an appreciating rupee have impacted the competitiveness of the cereal. Though the Centre had provided an incentive of 5 per cent under the Merchandise Exports from India Scheme (MEIS) since November 25, the recent strengthening of the rupee has offset the impact of the scheme. Moreover, the MEIS ends on March 25 and so far, there has been no clarity on its continuation. As a result, international buyers are holding on to their orders, awaiting the Indian government's stance on the incentive. "No orders are being booked beyond March 25.
- **Demand of premium variety of Govindo Bhog paddy of West Bengal is increasing from South India and Bangladesh.** Last year Govindo Bhog Paddy prices were Rs 3000 per quintal, which now has increased 17% to Rs. 3500 per quintal. Similarly, Govindo Bhog rice prices have increased by 9% from last year to Rs. 5100 per quintal; Last year, the Govinda Bhog rice prices were Rs. 4700 per quintal.
- **On March 1, there were 46.5 million tons of stocks in the country's food-grains, which is 21% more** than last year i.e. March 1, 2018. The stock of rice in government food-grains on March 1 was 26.4 million tons, which was 23.3 million tons during the same period last year. Rice stock increased 13.4% over the previous year's period. With the increase in the MSP of paddy, good government procurement was done in the last season. At the same time, the bonus given on the purchase of wheat and rice by the state government also had an impact.
- **MY 2018/19 government rice procurement surged on record domestic production and the higher** government minimum support price (MSP), and is likely to reach a new record. Government of India rice procurement under the MSP operation as of February 22, 2019, was estimated at 35.4 MMT, compared to 29.8 MMT during the corresponding period last year.
- **Prices for top exporter India's benchmark 5 percent broken parboiled variety rose for the first time in** four weeks to \$383-\$386 per ton from last week's \$378-\$383 range.
- **In the first 10 months of this financial year i.e. April-2018-January 2019, the export of basmati rice** was 33.59 lakh tonnes, which was 33.51 lakh tonnes in the same period last year i.e. the export of basmati rice is almost same from last year; similarly non-basmati there was tremendous decline in the export of rice. During the same period last year 62.67 lakh tons non-basmati rice were exported which was 74.47 lakh tons in 2017-18. Rice exports from India decreased due to tough competition by Thailand, Indonesia in non-basmati rice prices in international markets. Paddy and rice prices in the domestic markets are also sharper than last year and also the daily fluctuations between dollar and rupee are affecting exports. Paddy and rice prices may increase once again, when good export demand comes out.
- **India's rice stocks in the central pool as on February- 1, 2019 stood at 40.67 million tons up by 19.75%** from 33.96 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up by 10.93% from 36.66 million tons recorded on Jan-01, 2019. Highest stock could be seen in the state of Punjab (76.42 lakh tons) followed by Telangana (23.50 lakh tons) Uttar Pradesh (21.44

Lakh Tons) and Andhra Pradesh (15.07 lakh tons). The highest stock recorded till now in last 7 years.

- **The government had fixed 375 lakh tons of paddy procurement in the current season, of which more** than 350 lakh tons of paddy has been procured so far. Government procurement of paddy this year may be more than 400 lakh tons. As on 25th February 2019, all India rice /Paddy procurement is reached to 355.40 lakh tons which is more than last year procurement of corresponding period. Highest procurement has been received from states of Punjab, Chhattisgarh, Haryana, Telangana and Andhra Pradesh.
- **The Maharashtra government announced a bonus of 500 rupees per quintal on the purchase of paddy** from farmers. Last year, the state government had given a bonus of Rs 200 per quintal on paddy in the kharif season. Due to drought in several districts of Maharashtra, the paddy crop was reduced.
- **In January, 5 lakh tons of basmati rice and 5 lakh tons of non-basmati rice were exported from India.** Exports of basmati rice from April to December were 28.6 million tons and non-basmati 56 lakh tons, ie non-basmati rice export reached 61 lakh tons and export of basmati rice reached 33.6 lakh tons from April to January.
- **Haryana Agricultural Department has released the second advance estimation of crop production** for the entire marketing season (Kharif + Rabi) of 2018-19. Under this, the possibility of production of rice, wheat, sugarcane and guar is less than the 2017-18 seasons and the production of millet and cotton is expected more. As per the advance estimates, the production of rice in Haryana can be reduced by 4.3 percent from 48.80 lakh tons in 2017-18 season and 46.69 lakh tons in 2018-19 and wheat production could fall by 7.8 percent from 122.63 lakh tons to 113.01 lakh tons.

International Market Highlight:

- **From April 1, 2018 to March, 2019, Myanmar's rice and broken rice exports are expected to reach about 2.3 million tons**, down about 1.2 million tons compared with the same period last year. Myanmar Rice Federation (MRF) This year, country has exported more than two million tons of rice. The total rice exports are expected to hit about 2.3 million tons including the additional exports in March. In the past, Myanmar's fiscal year was from April 1 to March 31. Since 2018-2018 fiscal year, Myanmar has changed its fiscal year from October 1 to September 30.
- **Sri Lanka declared Minimum Support Price for Nadu and Samba variety rice which will be effective** from 1st April. MSP of Nadu Variety Rice is 80 Sq. Kg / kg (Indian Rupees 32 per kg) and Samba Variety MSP 85 Sri Lankan rupee per kg (Indian Rupees 34 per kg).
- **Rice export prices increased 1-2 percent, particularly for fragrant and parboiled rice, due mainly to the** strengthening of the Thai baht to 32.4 baht/U.S. \$1.00 from the exchange rate of 32.6 baht/U.S. \$1.00 in the previous week. Meanwhile, export prices of white rice remained unchanged. Exporters have secured white rice supplies to fulfil the shipment contracts to the Philippine and Chinese governments who respectively purchased 224,000 metric tons of 25%

grade white rice, and 100,000 metric tons of 5% grade white rice in November 2018. The shipments have taken place since mid-December 2018 and will finish in January 2019. Thailand Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for December 10-16, 2018 totalled 245,482 metric tons, up 74,486 metric tons from the previous week and up 68,183 metric tons from the four-week moving average of 177,299 metric tons. Rice exports from January 1 – December 16, 2018 totalled 9,071,074 metric tons.

- **The European Commission has imposed tariffs on rice imported from Cambodia and Myanmar in a bid to curb** a surge in rice imports from the two Southeast Asian countries. Significant increase of imports of Indica rice from Cambodia and Myanmar into EU caused economic damage to the EU producers. According to the commission's decision, from Friday, the EU will reinstate the normal customs duty on this product of 175 Euros (199 U.S. dollars) per ton in the first year, progressively reducing it to 150 Euros (171 U.S. dollars) per ton in the second year, and 125 Euros (142 U.S. dollars) per ton in the third year. Cambodia and Myanmar are beneficiaries of the EU's everything but Arms (EBA) trade scheme, which unilaterally grants duty-and quota-free access to the world's least developed countries, according to the statement. Cambodia exported a total amount of 626,225 tons of milled rice in 2018, with 42.9 percent of it going to the European markets.
- **Cambodia's rice exports to the international market fell more than 13 per cent for the first 11 months of the year**, compared to the same period last year. It showed a drop in exports to the international market in the first 11 months of the year, accounting for 497,240 tonnes – down from 562,237 tons in the same period last year. Decline is due to the lack of stockpiles and competition with neighboring countries.
-

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		22-Mar-19	20-Mar-19	
Delhi (Naya Bazar)	1121 Paddy	3560	3640	-80
	1509 Paddy	3250	3250	Unch
	DB Paddy	3000	3000	Unch
	Traditional Basmati Paddy	4900	4900	Unch
	Basmati Rice (Raw Wand)	9500	9500	Unch
	Sarbati Sella Wand	3900	3800	100
	SBT Raw Wand	4700	4700	Unch
	Parmal Sella wand	3000	3000	Unch
	Parmal Steam Wand	3000	3100	-100
	Parmal Raw	2650	2650	Unch
	DB Raw Wand	5600	5500	100
	1121 Raw Wand	7000	7000	Unch
	1121 Sella Wand	6750	6800	-50

	1121 Steam Wand	7450	7500	-50
	1509 Steam Wand	7200	7200	Unch
	1509 Sella Wand	6400	6450	-50
	Sugandha Steam	5200	5300	-100
Punjab (Amritsar)	Sarbati Sella Rice	3800	3700	100
	Sarbati Raw Rice	4600	4600	Unch
	Sarbati Steam(New Crop)	4100	4100	Unch
	Basmati Rice Raw	9400	9400	Unch
	Basmati Paddy	4800	4800	Unch
	Parmal Govt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	2900	3000	-100
	1121 Steam Wand	7350	7400	-50
	1121 Sella Wand	6650	6700	-50
	1121 Paddy	3460	3540	-80
	1509 Paddy	3200	3200	Unch
	1509 Sella	6300	6350	-50
	1509 Steam	7100	7100	Unch
	Basmati Rice Raw	9500	9500	Unch
Haryana (Karnal)	Sarbati Steam(New Crop)	4200	4200	Unch
	Sarbati Sella	3900	3800	100
	Parmal Raw Rice/14/13/47	3100	3100	Unch
	IR8	2850	2850	Unch
	1121 Sella Wand	6750	6800	-50
	1121 Paddy	3560	3640	-80
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	5300	5300	Unch
	DB Steam	5850	5900	-50
	1121 Steam	7450	7500	-50
	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3000	3100	-100
	1509 Paddy	3400	3400	Unch
	1509 sella	6400	6450	-50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3000	3000	Unch
	Swarna Parboiled 100% Silky Sortex	2600	2600	Unch
	IR-36 Parboiled 5% Silky Sortex	2850	2850	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3700	3700	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-

Bhatapara(Chhattisgarh)	HMT	4200	4300	-100
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	5800	5800	Unch
	Dugraj	3000	3000	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2475	2475	Unch
	BPT Boiled	2775	2775	Unch
	BPT Steam	3125	3125	Unch
Nagpur(Maharashtra)	HMT Raw	3400	3400	Unch
	Shri Ram Best	3900	3900	Unch
	Best Chinnur	4600	4600	Unch
	BPT	3200	3200	Unch
	Rupali	2600	2600	Unch
Gondia(Maharashtra)	IR-36 SELLA	2420	2420	Unch
	HMT RAW	3350	3350	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	4400	4400	Unch
	Sona Raw	4600	4600	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4200	4200	Unch
Nizamabad(Telangna)	BPT Steam	3300	3300	Unch
	BPT raw	3200	3200	Unch
	Steam kolam Sortex	4750	4750	Unch
	Shri Ram kolam	4600	4600	Unch
	IR-64	2550	2550	Unch
	Kinki	2000	2000	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	7500	7500	Unch
	1509 Steam(New Crop)	7300	7300	Unch
	Sugandh Sella	5200	5200	Unch
	Parmal Sella(New Crop)	2750	2750	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2650	2650	Unch
	Kolam Sortex	2650	2650	Unch

- PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Atmakur	0.01	Sona Mahsuri	1750	1750	1750
Attili	1	Paddy	1750	1770	1760
Koilkunta	NR	B P T	1700	1750	1750
Kowur	1	MTU-1010	1750	1770	1760
Nandikotkur	NR	Sona	1750	1750	1750
Nandyal	1	Sona Mahsuri	1800	1900	1850
Chattisgarh					
Arang	1	Paddy Medium	1540	1540	1540
Bhatapara	50	Paddy fine	2500	2810	2520
Champa	8	Paddy	1520	1520	1520
Kasdol	20	Paddy	1200	1400	1300
Gujarat					
Devgadhbaria	7.4	Common	1360	1380	1370
Himatnagar	1.8	Paddy	1500	1650	1575
Kalol	10.2	Other	1475	1550	1500
Khambhat(Grain Market)	20	Paddy	1750	1800	1780
Haryana					
New Grain Market , Panchkula	1	Other	1770	1800	1771
Karnataka					
Haliyala	25	Paddy Medium	1600	1700	1700
Hanagal	130	Paddy	1340	1900	1900
Harihara	131	1001	1750	1810	1780
Honnali	36	Paddy Medium	1900	2000	1950
K.R.Nagar	94	Paddy	1500	1550	1535
Lingasugur	109	Paddy	1350	2750	2738
Somvarpet	5	I.R. 20	1700	1700	1700
Kerala					
Pulpally	3	Other	2150	2350	2250
Maharashtra					
Pen	1	Other	1750	1770	1750
Odisha					
Bonai	300	Other	1750	1790	1750
Godabhaga	NR	Other	1750	1770	1750
Pondicherry					

Thattanchavady	21.75	ADT 37	1247	1387	1317
		ADT 39	1399	1500	1449
		Other	1420	1420	1420
		Papatla	1455	1455	1455
		White Ponni	1853	1853	1853
Rajasthan					
Kota	189	Other	2542	3453	2950
Tamil Nadu					
Acharapakkam	0.02	ADT 37	1500	1610	1580
Avalurpet	3.8	ADT 37	1612	1639	1629
Bodinayakkanur	NR	Sinna Ponni	1810	1990	1900
Budalur	1	B P T	1900	2100	2000
Chengalpattu	1	ADT 37	1427	1692	1560
Cheyyar	214.85	ADT 37	1407	1701	1639
		Other	1393	1535	1508
Chinnamanur	NR	Other	1830	2030	1930
Cumbum	NR	Other	1830	2030	1930
Gingee	112.5	Ponni	1867	2508	2188
		TKM 9	1465	1608	1537
Gummidipoondy	NR	ADT 37	1460	1750	1560
Madathukulam	NR	Other	1700	1740	1725
Madurai	NR	ADT 43	1400	1462	1430
		AST 16	1500	1538	1520
		Ponni	1720	1769	1740
		Sona	1720	1769	1740
Maduranthagam	0.1	ADT 37	1500	1620	1580
Manalurpet	15.8	ADT 37	1420	1572	1496
Melur	0.01	ADT 36	1820	1880	1850
		ADT 43	1840	1900	1870
Ponner	NR	ADT 43	1460	1750	1560
Rajapalayam	2.8	Super Ponni	1700	1800	1750
Sangarapuram	22.5	A. Ponni	1279	1575	1425
Sunguvarchatram	1	ADT 37	1427	1692	1560
Thanjavur	1	B P T	2200	2300	2250
Theni	NR	Other	1840	1980	1910
Thirukovilur	75	ADT 37	1585	1628	1607
		ADT 39	1524	1532	1528
		ADT 43	1524	1555	1524
		B P T	1559	1616	1588
		Other	1585	1840	1713
Thirumangalam	NR	ADT 43	1800	1900	1850

		Ponni	2400	2500	2450
Thiruppananthal	1	B P T	1950	2050	2000
Uthiramerur	21.64	ADT 37	1548	1568	1558
Vallam	1	B P T	1800	1950	1900
Villupuram	57.8	ADT 37	1561	1635	1597
		ADT 39	1484	1528	1505
		B P T	1759	1772	1765
		Other	1487	1528	1507
Telangana					
Chandur(Mungodu)	1	I.R. 64	1750	1750	1750
Charla	18	MTU-1010	1710	1770	1750
Chityal	1	MTU-1010	1770	1770	1770
Dammamet	90	1001	1750	2000	1900
Halia	1	1001	1770	1770	1770
		MTU-1010	1770	1770	1770
Huzurnagar	0.1	B P T	1770	1770	1770
Medchal	0.1	I.R. 64	1770	1770	1770
Miryalaguda	0.1	Samba Masuri	1770	1770	1770
Nakrekal	0.1	MTU-1010	1770	1770	1770
Nalgonda	0.1	B P T	1750	1750	1750
Neredcherla	0.1	B P T	1770	1770	1770
Ramannapet	1	1001	1770	1770	1770
Venkateswarnagar(Chintapalli)	0.1	1001	1770	1770	1770
Voligonda	1	1001	1770	1770	1770
Uttar Pradesh					
Anandnagar	1.2	Paddy Coarse	1700	1770	1750
Balrampur	26	Paddy	1625	1700	1675
Basti	6	Paddy Coarse	1580	1650	1600
Chhibramau(Kannuj)	4	Fine	2340	2460	2400
Gonda	91.5	Common	1610	1630	1620
Jafarganj	6	Common	1430	1480	1460
Mugrabaadshahpur	200	Common	1700	1800	1750
Nautnava	1.5	Paddy Coarse	1700	1770	1750
Richha	1.1	Common	1750	1750	1750
Ruperdeeha	10	Paddy	1450	1550	1525
Rura	22	Common	1750	1755	1755
Salon	20	Common	1745	1755	1750
Sambhal	90	Paddy	1942	1955	1952
Sehjanwa	0.1	Paddy Coarse	1750	1775	1750
Sindholi	3	1001	1300	1400	1350
Soharatgarh	15	Paddy Coarse	1700	1720	1710

Sultanpur	180	Common	1500	1600	1550
Utraula	28	Other	1680	1750	1720
Viswan	1	Common	1700	1750	1725
Uttarakhand					
Kicchha	71.3	Common	1600	2000	1750
West Bengal					
Khatra	21	Swarna Masuri (New)	1750	1770	1750

-
- RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Assam					
Dhekiajuli	12	Common	2200	2500	2400
		Fine	2700	2900	2800
Dibrugarh	6.8	Common	2000	3000	2550
Gujarat					
Jambusar	0.1	Other	2800	3200	3000
Jambusar(Kaavi)	1	Other	3000	3400	3200
Jharkhand					
Giridih	18.64	Fine	4100	4250	4200
		Medium	3700	3890	3800
		Motta (Coarse) Boiled	3500	3620	3600
Karnataka					
Holenarsipura	12	Kachha Basmati	1750	1750	1750
Honnali	15	Sarbati Raw	2850	2850	2850
K.R.Nagar	13	Broken Rice	1400	1400	1400
		Dappa	1800	1800	1800
Kerala					
Ernakulam	0.35	Jaya	3200	3500	3500
Manjeri	290	Other	3450	3550	3500
Thodupuzha	70	IR-8	2800	3000	3000
		Mataa Parboiled	3500	3700	3700
Maharashtra					
Alibagh	1	Other	4000	4500	4200
Murud	1	Other	4000	4500	4200
Pen	1	Other	3550	6500	4090
Vasai	38	1009 Kar	2760	4650	3360

Meghalaya					
Jowai	2	Other	3000	4000	3500
Odisha					
Bonai	3	Other	3000	3500	3000
Tripura					
Melaghar	2	Coarse	2650	2750	2700
		Fine	3300	3400	3350
		Masuri	2900	3000	2950
Uttar Pradesh					
Achnera	0.6	III	2530	2550	2540
Aligarh	85	III	2500	2540	2520
Allahabad	10	Coarse	2200	2650	2300
Anandnagar	1.5	III	2100	2250	2150
Ballia	120	III	2300	2420	2360
Balrampur	12	III	2250	2325	2300
Basti	15.5	III	2320	2400	2350
Bijnaur	4.2	Common	2200	2320	2260
Charra	0.5	III	2500	2600	2550
Chhibramau(Kannuj)	6	III	2500	2650	2600
Chitwadagaon	8	III	2000	2200	2100
Faizabad	45	III	2265	2300	2280
Ghaziabad	90	III	2675	2725	2700
Gonda	150	III	2440	2460	2450
Gopiganj	2.5	III	2300	2400	2400
Jafarganj	12	III	1900	1950	1920
Jagnair	1.1	III	2530	2580	2550
Khair	0.5	III	2620	2700	2650
Khairagarh	1	III	2530	2550	2540
Khurja	8	III	2570	2660	2630
Kosikalan	6	III	2500	2640	2600
Lucknow	30	Coarse	2600	2750	2700
Meerut	21.5	III	2600	2720	2700
Mirzapur	4	Coarse	2300	2350	2325
Mugrabaadshahpur	25	1009 Kar	2260	2350	2300
Muzzafarnagar	15	III	2660	2740	2710
Naugarh	35.5	III	2375	2425	2400
Nautnava	1	III	2100	2300	2200
Pukhrayan	12.5	III	2150	2265	2265
Robertsganj	4.5	III	2240	2280	2260
Ruperdeeha	5	III	2125	2200	2145
Saharanpur	15	III	2665	2740	2700

Sehjanwa	0.1	III	2130	2200	2160
Shikohabad	1	III	NR	NR	2250
Sindholi	2	1009 Kar	2000	2200	2100
Soharatgarh	17	III	2380	2400	2390
Sultanpur	200	III	2350	2400	2375
Uttarakhand					
Bazpur	143	Common	2300	2600	2500
Kicchha	20	Common	2000	2500	2200
Roorkee	307	Other	4000	4300	4000
West Bengal					
Asansol	76	Fine	3000	3100	3000
Beldanga	50	Other	2600	2750	2700
Bishnupur(Bankura)	13	Common	2600	2700	2650
		Fine	2800	2900	2850
Durgapur	160	Fine	2825	2950	2850
		Other	2800	2900	2850
Garbeta(Medinipur)	3	Fine	3600	4000	3800
Ghatal	12.5	Fine	2500	2600	2550
		Masuri	2300	2400	2350
Kandi	30	Common	2450	2550	2500
Khatra	18	Common	2600	2700	2650
Pandua	42	Ratnachudi (718 5-749)	2800	2900	2850
Purulia	16	Other	2560	2600	2580
Samsi	22	Fine	3150	3250	3200
		H.Y.V.	2350	2450	2400

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.