

### Domestic Market Highlights:

- **As per latest IGC report, the outlook for global 2018/19 rice output is raised by 5 million tons m/m**, to a record 500 million tons, a 1% y/y rise. Although uptake is lifted, most of the net increase in supplies is channeled to stocks, pegged 4 million tons higher m/m, at 157 million tons, a 4% y/y gain. World trade in 2019 is predicted little-changed, at 47 million tons.
- **Despite record domestic production, the higher MSP has driven the MY 2018/19 domestic prices right** from the beginning of the season. Market prices during the second half of the season are likely to remain steady on the forecast lower rabi harvest. However, domestic prices may also respond to international price movements.
- **To increase exports to China in order to make a substantial dent in the trade imbalance, the Commerce Ministry** has scheduled a brainstorming meeting this week with other line ministries and export promotion organisations to identify sectors and strategies to step up performance. Exports to China have increased but not to the extent India was hoping for.
- **India's rice stocks in the central pool as on March- 1, 2019 stood at 40.09 million tons up by 20.31%** from 33.32 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down by 1.43% by from 40.67 million tons recorded on Feb-01, 2019. Highest stock could be seen in the state of Punjab (89.56 lakh tons) followed by Telangana (25.32 lakh tons) Uttar Pradesh (25.30 Lakh Tons) and Andhra Pradesh (23.42 lakh tons).
- **All-India progressive procurement of Rice as on 01.04.2019 for 2018-19 was at 374.51 lakh tons** against the procurement of 300 lakh tons in the corresponding period of last year.
- **Iraq's trade ministry is seeking at least 30,000 tons of rice of any origin in an international purchasing tender**, the deadline for offers is March 26 and offers should remain valid until March 31.
- **Rice export prices in India rose to their highest level in more than seven months as the rupee appreciated**, denting demand, while trading companies in Vietnam increased domestic buying to fulfill new overseas deals. India's 5 percent broken parboiled variety was quoted around \$392-\$395 per ton this week, up from \$386-\$389 last week. As per traders, Demand has been moderating due to the price rise. African buyers are not ready to pay higher prices. The Indian rupee was trading near its highest level in seven months, trimming returns from overseas sales for traders in the world's largest rice exporter.
- **Demand of premium variety of GovindoBhog paddy of West Bengal is increasing from South India and Bangladesh**. Last year GovindoBhog Paddy prices were Rs 3000 per quintal, which now has increased 17% to Rs. 3500 per quintal. Similarly, GovindoBhog rice prices have increased by 9% from last year to Rs. 5100 per quintal; Last year, the GovindaBhog rice prices were Rs. 4700 per quintal.
- **The Maharashtra government announced a bonus of 500 rupees per quintal on the purchase of paddy** from farmers. Last year, the state government had given a bonus of Rs 200 per quintal on paddy in the kharif season. Due to drought in several districts of Maharashtra, the paddy crop was reduced.

### International Market Highlight:

- From April 1, 2018 to March, 2019, Myanmar's rice and broken rice exports are expected to reach about 2.3 million tons**, down about 1.2 million tons compared with the same period last year. Myanmar Rice Federation (MRF) This year, country has exported more than two million tons of rice. The total rice exports are expected to hit about 2.3 million tons including the additional exports in March. In the past, Myanmar's fiscal year was from April 1 to March 31. Since 2018-2018 fiscal year, Myanmar has changed its fiscal year from October 1 to September 30.
- Sri Lanka declared Minimum Support Price for Nadu and Samba variety rice which will be effective from 1st April.** MSP of Nadu Variety Rice is 80 Sq. Kg / kg (Indian Rupees 32 per kg) and Samba Variety MSP 85 Sri Lankan rupee per kg (Indian Rupees 34 per kg).
- Rice export prices increased 1-2 percent, particularly for fragrant and parboiled rice, due mainly to the strengthening of the Thai baht to 32.4 baht/U.S. \$1.00 from the exchange rate of 32.6 baht/U.S. \$1.00 in the previous week.** Meanwhile, export prices of white rice remained unchanged. Exporters have secured white rice supplies to fulfil the shipment contracts to the Philippine and Chinese governments who respectively purchased 224,000 metric tons of 25% grade white rice, and 100,000 metric tons of 5% grade white rice in November 2018. The shipments have taken place since mid-December 2018 and will finish in January 2019. Thailand Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for December 10-16, 2018 totalled 245,482 metric tons, up 74,486 metric tons from the previous week and up 68,183 metric tons from the four-week moving average of 177,299 metric tons. Rice exports from January 1 – December 16, 2018 totaled 9,071,074 metric tons.
- The European Commission has imposed tariffs on rice imported from Cambodia and Myanmar in a bid to curb a surge in rice imports from the two Southeast Asian countries.** Significant increase of imports of Indica rice from Cambodia and Myanmar into EU caused economic damage to the EU producers. According to the commission's decision, from Friday, the EU will reinstate the normal customs duty on this product of 175 Euros (199 U.S. dollars) per ton in the first year, progressively reducing it to 150 Euros (171 U.S. dollars) per ton in the second year, and 125 Euros (142 U.S. dollars) per ton in the third year. Cambodia and Myanmar are beneficiaries of the EU's everything but Arms (EBA) trade scheme, which unilaterally grants duty-and quota-free access to the world's least developed countries, according to the statement. Cambodia exported a total amount of 626,225 tons of milled rice in 2018, with 42.9 percent of it going to the European markets.
- Cambodia's rice exports to the international market fell more than 13 per cent for the first 11 months of the year**, compared to the same period last year. It showed a drop in exports to the international market in the first 11 months of the year, accounting for 497,240 tonnes – down from 562,237 tons in the same period last year. Decline is due to the lack of stockpiles and competition with neighboring countries.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		06-Apr-19	05-Apr-19	
Delhi (Naya Bazar)	1121 Paddy	3911	3811	100
	1509 Paddy	3575	3450	125
	DB Paddy	3150	3150	Unch
	Traditional Basmati Paddy	4900	4900	Unch
	Basmati Rice (Raw Wand)	9500	9500	Unch
	SarbatiSella Wand	4100	4100	Unch
	SBT Raw Wand	4700	4700	Unch
	ParmalSella wand	3100	3100	Unch
	Parmal Steam Wand	3100	3100	Unch
	Parmal Raw	2700	2700	Unch
	DB Raw Wand	5700	5700	Unch
	1121 Raw Wand	7600	7600	Unch
	1121 Sella Wand	7000	7000	Unch
	1121 Steam Wand	8100	8100	Unch
	1509 Steam Wand	7800	7800	Unch
	1509 Sella Wand	6800	6800	Unch
	Sugandha Steam	5600	5600	Unch
Punjab (Amritsar)	SarbatiSella Rice	4000	4000	Unch
	Sarbati Raw Rice	4600	4600	Unch
	Sarbati Steam(New Crop)	4300	4300	Unch
	Basmati Rice Raw	9400	9400	Unch
	Basmati Paddy	4800	4800	Unch
	ParmalGovt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	3000	3000	Unch
	1121 Steam Wand	8000	8000	Unch
	1121 Sella Wand	6900	6900	Unch
	1121 Paddy	3811	3711	100
	1509 Paddy	3300	3300	Unch
	1509 Sella	6700	6700	Unch
	1509 Steam	7700	7700	Unch
Haryana (Karnal)	Basmati Rice Raw	9500	9500	Unch
	Sarbati Steam(New Crop)	4400	4400	Unch
	SarbatiSella	4100	4100	Unch
	Parmal Raw Rice/14/13/47	3100	3100	Unch
	IR8	2850	2850	Unch
	1121 Sella Wand	7000	7000	Unch
	1121 Paddy	3911	3811	100

	ParmalSella/47	2700	2700	Unch
	DB Sella Wand	5400	5400	Unch
	DB Steam	6200	6200	Unch
	1121 Steam	8100	8100	Unch
	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	3500	3500	Unch
	1509 sella	6800	6800	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3000	3000	Unch
	Swarna Parboiled 100% Silky Sortex	2600	2600	Unch
	IR-36 Parboiled 5% Silky Sortex	2850	2850	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3700	3700	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4100	4100	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4300	4300	Unch
	Shri Ram	5000	5000	Unch
	Vishnu Bhog	6200	6200	Unch
	Dugraj	2900	2900	Unch
	Swarna	2400	2400	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2475	2475	Unch
	BPT Boiled	2800	2800	Unch
	BPT Steam	3125	3125	Unch
Nagpur(Maharashtra)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	4500	4500	Unch
	BPT	2750	2750	Unch
	Rupali	3200	3200	Unch
Gondia(Maharashtra)	IR-36 SELLA	2420	2420	Unch
	HMT RAW	3350	3350	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3700	3700	Unch
	Sona Raw	4700	4700	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	3800	3800	Unch
Nizamabad(Telangna)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolamSortex	4650	4650	Unch
	Shri Ram kolam	4690	4690	Unch
	IR-64	2550	2550	Unch

	Kinki	2000	2000	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	SonaMaruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Steam(New Crop)	7500	7500	Unch
	1509 Steam(New Crop)	7300	7300	Unch
	SugandhSella	5800	5800	Unch
	ParmalSella(New Crop)	2500	2500	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2475	2500	-25
	ParmalSortex	2550	2550	Unch
	KolamSortex	2600	2650	-50

**PADDY**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Paddy(Dhan)(Common)</b>					
<b>Andhra Pradesh</b>					
Banaganapalli	1	SonaMahsuri	1800	2000	1900
<b>Chattisgarh</b>					
Arang	0.5	Paddy Medium	1500	1500	1500
Champa	30	Paddy	1580	1580	1580
Charama	9.5	Other	1500	1500	1500
Kasdol	2	Paddy	1200	1400	1300
Lakhanpuri	2.5	Other	1500	1500	1500
Munguli	48.6	Paddy	1500	1540	1510
Narharpur	3	Other	1500	1500	1500
Raigarh	2.4	Paddy Coarse	1500	1500	1500
Surajpur	1.5	I.R. 36	1775	1775	1775
Takhatpur	15	Paddy	1500	1500	1500
<b>Gujarat</b>					
Davgadbaria(Piplod)	2.3	Common	1370	1390	1380
Dehgam	1.5	Other	1650	1825	1737
Gogamba(Similiya)	0.4	Other	1400	1450	1425
Matar(Limbasi)	3	Other	1720	1755	1750

Tarapur	29.65	Other	1575	2325	2026
<b>Haryana</b>					
New Grain Market , Panchkula	1	Other	1770	1800	1771
<b>Madhya Pradesh</b>					
Gorakhpur	64.84	Other	1250	1300	1275
Praswada	7	Common	1750	1850	1800
<b>Odisha</b>					
Attabira	0.01	Other	1750	1770	1750
Bonai	200	Other	1750	1790	1750
Godabhaga	NR	Other	1750	1770	1750
Kendrapara	32	Paddy	1750	1770	1750
Kendrapara(Marshaghai)	36	Other	1750	1770	1750
Kendupatna	120	Other	1750	1800	1750
Kendupatna(Niali)	100	Other	1750	1800	1750
Pattamundai	36	Paddy	1750	1770	1750
<b>Rajasthan</b>					
Kota	157	Other	2686	3602	3025
<b>Telangana</b>					
Koratla	54.7	MTU-1010	1750	1775	1775
Ramannapet	1	1001	1770	1770	1770
Voligonda	1	1001	1770	1770	1770
<b>Tripura</b>					
Bachaibari	0.5	SwarnaMasuri (New)	1520	1580	1560
Bishalgarh	0.7	Masuri	1600	1700	1650
<b>Uttar Pradesh</b>					
Akbarpur	20	Common	1570	1660	1610
Anandnagar	6	Paddy Coarse	1700	1750	1750
Bachranwa	48	Common	1600	1660	1640
Bangarmau	49	Paddy Coarse	1475	1525	1500
Barabanki	45	Common	1700	1760	1750
Basti	11	Paddy Coarse	1580	1650	1600
Bharthna	27.5	Paddy Coarse	1470	1750	1750
Devariya	20	Paddy Coarse	1565	1580	1570
Doharighat	1.5	1001	1400	1755	1750
Faizabad	27	Common	1550	1600	1580
Gadaura	15	Paddy Coarse	1650	1720	1690
Golagokarnath	0.5	Common	1580	1630	1620
Gonda	41	Common	1610	1630	1620
Gopiganj	15	1001	1750	1750	1750
Hardoi	270	Paddy Coarse	1640	1660	1650
Jafarganj	8	Common	1400	1450	1430

Jayas	74	Common	1550	1650	1600
Kishunpur	18	Common	1400	1500	1500
Lakhimpur	45	Common	1700	1770	1730
Naugarh	32.5	Paddy Coarse	1575	1625	1600
Nautnava	2.5	Paddy Coarse	1700	1770	1750
Pilibhit	93	Paddy Coarse	1720	1760	1750
Raibareilly	18	Common	1650	1675	1660
Risia	17.6	Paddy	1520	1550	1540
Rura	7	Common	1750	1755	1755
Sahiyapur	44	Paddy Coarse	1530	1630	1580
Sehjanwa	9	Paddy Coarse	1750	1750	1750
Shahabad(New Mandi)	8	Common	1630	1690	1660
Sindholi	2	1001	1300	1400	1350
Soharatgarh	5	Paddy Coarse	1610	1630	1620
Sultanpur	150	Common	1500	1750	1600
Utraula	11	Other	1670	1750	1710
<b>West Bengal</b>					
Khatra	20	SwarnaMasuri (New)	1750	1770	1750

**RICE**

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<b>Cereals</b>					
<b>Rice</b>					
<b>Assam</b>					
Cachar	40	Common	2200	2500	2400
		Fine	2500	3000	2800
Gauripur	40	Fine	3500	5000	4500
		Medium	2200	3000	2500
Hailakandi	6	Common	2100	2500	2300
		Fine	2500	3000	2800
<b>Gujarat</b>					
Jambusar(Kaavi)	1	Other	3000	3400	3200
<b>Kerala</b>					
Aroor	0.1	Basumathi	9200	9400	9300
		IR-8	2500	2700	2600
		Jaya	3200	3400	3300
		Other	3500	3700	3600
Ernakulam	0.35	Jaya	3200	3700	3500
Thodupuzha	70	IR-8	2800	3000	3000

		Mataa Parboiled	3500	3700	3700
<b>Odisha</b>					
Bolangir	7	Other	2800	3000	2800
Bonai	3	Other	3000	3500	3500
Tusura	7	Other	2800	3000	2800
Udala	6	Other	2800	3000	2800
<b>Tripura</b>					
Bishalgarh	3.2	Fine	3200	3500	3300
		Masuri	2700	3000	2800
Dasda	0.5	Masuri	2500	2700	2600
<b>Uttar Pradesh</b>					
Achnera	0.8	III	2520	2560	2540
Agra	112	III	2480	2520	2500
Ahirora	2.5	Other	2200	2400	2300
Ajuha	9	Common	2300	2375	2350
Akbarpur	43	Common	2280	2340	2310
Aligarh	85	III	2480	2520	2500
Allahabad	30	Coarse	2250	2650	2340
Anandnagar	0.5	III	2200	2400	2300
Atarra	20	III	2200	2300	2250
Auraiya	15	III	2350	2550	2450
Badayoun	3.5	III	2370	2520	2470
Ballia	NR	III	2300	2430	2365
Bangarmau	6	III	2225	2275	2250
Barabanki	89	III	2200	2400	2300
Bareilly	52.5	Common	2450	2500	2480
Barhaj	80	III	2290	2310	2300
Basti	35	III	2340	2400	2360
Bharthna	180	Coarse	2200	2400	2310
		Fine	3275	3480	3380
Bilsi	0.1	Medium	2300	2500	2400
Chandoli	5.2	III	2300	2385	2340
Charra	1.5	III	2520	2560	2540
Chhibramau(Kannuj)	4	III	2450	2560	2500
Chitwadagaon	5	Other	2000	2200	2100
Devariya	15	III	2400	2440	2420
Doharighat	1.5	1009 Kar	1800	2300	2000
Etah	6	III	2520	2600	2560
Etawah	15	III	2250	2650	2450
Faizabad	47	III	2310	2350	2325
Farukhabad	13	III	2600	2680	2640



Fatehpur	35	III	2200	2350	2270
FatehpurSikri	1.2	III	2520	2600	2560
Gadaura	1.5	III	1900	2100	2000
Gazipur	52	III	2320	2360	2340
Ghaziabad	70	III	2675	2725	2700
Gonda	144	III	2440	2460	2450
Gopiganj	10	III	2400	2400	2400
Hardoi	190	III	2320	2420	2330
Jafarganj	12	III	2050	2150	2100
Jagnair	1	III	2530	2550	2540
Jahangirabad	3.5	III	2575	2625	2600
Jamanian	0.5	III	2100	2300	2200
Jasra	32	Coarse	2300	2450	2400
Jaunpur	36	III	2310	2350	2325
Jayas	28	III	2015	2100	2060
Jhansi	3.5	III	2300	2400	2365
Karvi	8.5	III	2155	2325	2250
Kasganj	10	III	2540	2590	2550
Kayamganj	25	III	2620	2640	2630
Khurja	20	III	2565	2665	2620
Kopaganj	31	III	2400	2500	2440
Kosikalan	6	III	2600	2680	2630
Lakhimpur	35	Coarse	2280	2350	2300
Lalitpur	40	III	2500	2700	2670
Lucknow	81	Coarse	2700	2850	2780
Mahoba	17.8	Other	2200	2260	2230
Mainpuri	150	III	2625	2725	2675
Maudaha	5	III	2200	2350	2300
Mirzapur	3	Coarse	2300	2360	2335
Mugrabaadshahpur	27	1009 Kar	2270	2350	2300
Muradabad	11	Common	2500	2550	2530
Muskara	1.5	III	2150	2260	2200
Muzzafarnagar	20	III	2650	2725	2700
Naanpara	21	III	2190	2250	2220
Naugarh	30	III	2375	2425	2400
Nautnava	3.5	III	2100	2350	2200
Paliakala	12	Coarse	2250	2320	2275
Pilibhit	109.5	Coarse	2460	2500	2480
Pukhrayan	14	III	2200	2350	2270
Puranpur	80	III	2400	2530	2465
Purwa	1	1009 Kar	2125	2175	2150

Rampur	22	Common	2450	2500	2475
Richha	0.1	Common	2230	2360	2270
Robertsganj	15	III	2250	2290	2270
Ruperdeeha	4	III	2040	2150	2100
Sahiyapur	31	III	2335	2400	2365
Sehjanwa	3.5	III	2130	2200	2160
Shahganj	14	III	2200	2250	2230
Shikohabad	2	III	NR	NR	2350
Sirsaganj	8	III	2650	2850	2750
Sitapur	18	Coarse	2200	2450	2320
Soharatgarh	9	III	2390	2410	2400
Sultanpur	230	III	2375	2450	2400
Tamkuhi Road	7	III	2150	2250	2200
Ujhani	0.5	Common	2425	2525	2475
Utraula	5	Other	1880	1960	1920
Vilthararoad	10	III	2100	2200	2150
Vishalpur	12.5	Common	2475	2550	2510
<b>West Bengal</b>					
Alipurduar	20	Common	2550	2650	2600
		Fine	3150	3250	3200
Bishnupur(Bankura)	13	Common	2600	2700	2650
		Fine	2800	2900	2850
English Bazar	56.8	Common	2600	2800	2700
Gajol	10	Common	2600	2800	2700
Ghatal	16	Fine	2500	2600	2550
		Masuri	2300	2400	2350
Khatra	15	Common	2600	2700	2650
Purulia	12	Other	2600	2625	2600

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