

### Domestic Market Highlights:

- **All-India progressive procurement of Rice as on 22.04.2019 for 2018-19 was at 385.21 lakh tons** against the procurement of 302 lakh tons in the corresponding period of last year.
- **Uncertainty looms over basmati, tea exports after Iran sanctions:** Uncertainty looms over tea and basmati rice exports from India as the US intends to fully clamp down on Iran oil exports, say companies and trade association. Industry is concerned as India is an importer of crude oil from Iran and any sanction on Iran can impact trade of other commodities India export. India annually exports 30 million kg of tea and one million tonnes of basmati rice to Iran. Iranian demand for orthodox Indian teas was very strong from the beginning of the new season that kicks off in April. Similarly, basmati trading companies were sending shiploads of rice since December and were expecting a peak season till June.
- **Asian rice exporting hubs saw tepid activity this week, with prices for the staple from top exporter** India dipping on lower demand, while Bangladesh mulled a review of its ban on exports of the grain. India's 5 percent broken parboiled variety was quoted around \$377-\$380 per tonne, down from last week's \$387-\$390. Demand from African buyers was weak as they have ample inventories. Aggressive selling of old inventories by China at lower prices has also weighing on prices.
- **Government has offered 901680 tonnes of rice in OMSS since July'18 until fourth tender in March'19** out of which 846080 tonnes was sold. Of the total quantity, state government and bulk consumers bought 844680 tonnes and 1400 tonnes of rice respectively.
- **Opening stock with FCI on 1<sup>st</sup> April registered at 293.94 lakh MT up by 45.21 lakh MT** against 248.73 lakh MT stock during the same time last year.
- **In the last 3 days, the uptrend prices is observed for Basmati rice. Demand from Iran triggered the** market of basmati rice. The export of basmati rice from last year has increased by 6.3% from April to February, reaching 38.6 lakh tons in the current year. Due to non-availability in the states of Haryana, Punjab and other Basmati and non-basmati producing states, the millers could not get paddy for milling.
- **Due to the production of bumper rice this year in Bangladesh, there was a sharp decline in rice exports from India,** from April 2018 to February 2019, 10.57 million tonnes of rice was exported, which is 9.4% less than last year.
- **The government is mulling to offload excess stocks of rice and wheat in the open market during the fresh procurement season. The FCI currently holds 26.3 million tonnes of rice and 20.1 million tonnes of wheat, according** to data on its website. The government expects to procure 45 million tonnes of rice (kharif and rabi) and 35.7 million tonnes of wheat in the current season. The government had targeted the sale of 10 million tonnes of wheat and 2 million tonnes of rice in the open market in the previous season.
- **As per latest IGC report, the outlook for global 2018/19 rice output is raised by 5 million tons m/m,** to a record 500 million tons, a 1% y/y rise. Although uptake is lifted, most of the net increase in supplies is channeled to stocks, pegged 4 million tons higher m/m, at 157 million tons, a 4% y/y gain. World trade in 2019 is predicted little-changed, at 47 million tons.
- **Despite record domestic production, the higher MSP has driven the MY 2018/19 domestic prices right** from the beginning of the season. Market prices during the second half of the season are

likely to remain steady on the forecast lower rabi harvest. However, domestic prices may also respond to international price movements.

- **Iraq's trade ministry is seeking at least 30,000 tons of rice of any origin in an international purchasing tender**, the deadline for offers is March 26 and offers should remain valid until March 31.

### International Market Highlight:

- **Thailand Rice export prices further increased 1-2 percent from the previous week as foreign traders are still seeking** parboiled rice for African markets. Additionally, exporters are securing white and parboiled rice supplies for contracted shipments, particularly to African and Middle Eastern markets. This export demand for both white and parboiled rice caused further increase in farm-gate prices of white paddy rice by around 3 percent from the previous week. However, the increase in domestic prices of white paddy rice was partly offset by the weakening of the Thai baht, which further depreciated to 31.70 baht/U.S. \$1.00 from the previous week's exchange rate of 31.57 baht/U.S. \$1.00. Unofficial and preliminary rice exports (excluding fragrant rice) for March 25-31, 2019 totaled 149,538 metric tons, up 23,364 metric tons from the previous week and up 757 metric tons from the four-week moving average of 148,781 metric tons. Rice exports from January 1 – March 31, 2019 totaled 1,898,331 metric tons, down 24 percent from the same period last year.
- **Rice production in Burma (also called Myanmar) in MY 2019/20 is forecast to increase as farmers increase** planting acreage in anticipation of favorable weather and due to attractive prices. Burma's overall rice exports in MY 2019/20 are forecast remain at the same level as MY 2018/19 at 3.0 MMT. There will be some lost market potential in the EU, offset by some increased market potential in China.
- **MY 2019/20 Bangladesh rice import forecast is projected lower to 500,000 MT due to increased total supplies** because of higher production. MY 2018/19 import estimate is down to 575,000 MT because of slow import pace, likely caused by the application of a very high tariff and higher domestic production. Bangladesh primarily imports rice from India and Pakistan. India has been the largest supplier in recent years. Stocks: According to the Ministry of Food (MOF), as of March 19, 2019, public rice stocks are 1.37 MMT, which is approximately 33 percent higher than last year. From December 1, 2018 to March 3, 2019, the MOF procured 799,966 MT of monsoon (Aman rice) season rice at BDT 36 (US\$ 0.42) per kilogram.
- **From April 1, 2018 to March, 2019, Myanmar's rice and broken rice exports are expected to reach about 2.3 million tons**, down about 1.2 million tons compared with the same period last year. Myanmar Rice Federation (MRF) This year, country has exported more than two million tons of rice. The total rice exports are expected to hit about 2.3 million tons including the additional exports in March. In the past, Myanmar's fiscal year was from April 1 to March 31. Since 2018-2018 fiscal year, Myanmar has changed its fiscal year from October 1 to September 30.

- **Sri Lanka declared Minimum Support Price for Nadu and Samba variety rice which will be effective** from 1st April. MSP of Nadu Variety Rice is 80 Sq. Kg / kg (Indian Rupees 32 per kg) and Samba Variety MSP 85 Sri Lankan rupee per kg (Indian Rupees 34 per kg).

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		27-Apr-19	26-Apr-19	
Delhi (Naya Bazar)	1121 Paddy	4000	3900	100
	1509 Paddy	3600	3585	15
	DB Paddy	3200	3200	Unch
	Traditional Basmati Paddy	5000	5000	Unch
	Basmati Rice (Raw Wand)	9400	9400	Unch
	Sarbati Sella Wand	4100	4100	Unch
	SBT Raw Wand	4600	4600	Unch
	Parmal Sella wand	3050	3050	Unch
	Parmal Steam Wand	3150	3150	Unch
	Parmal Raw	2700	2700	Unch
	DB Raw Wand	5900	5900	Unch
	1121 Raw Wand	7800	7800	Unch
	1121 Sella Wand	7050	7050	Unch
	1121 Steam Wand	8050	8050	Unch
	1509 Steam Wand	7800	7800	Unch
	1509 Sella Wand	6850	6850	Unch
	Sugandha Steam	5800	5800	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4000	4000	Unch
	Sarbati Raw Rice	4500	4500	Unch
	Sarbati Steam(New Crop)	4500	4500	Unch
	Basmati Rice Raw	9300	9300	Unch
	Basmati Paddy	4900	4900	Unch
	Parmal Govt Quality/47	2600	2600	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	7950	7950	Unch
	1121 Sella Wand	6950	6950	Unch
	1121 Paddy	3800	3800	Unch
	1509 Paddy	3300	3300	Unch
	1509 Sella	6750	6750	Unch
	1509 Steam	7700	7700	Unch

Haryana (Karnal)	Basmati Rice Raw	9400	9400	Unch
	Sarbati Steam(New Crop)	4600	4600	Unch
	Sarbati Sella	4100	4100	Unch
	Parmal Raw Rice/14/13/47	3050	3050	Unch
	IR8	2850	2850	Unch
	1121 Sella Wand	7050	7050	Unch
	1121 Paddy	3900	3900	Unch
	Parmal Sella/47	2700	2700	Unch
	DB Sella Wand	5600	5600	Unch
	DB Steam	6700	6700	Unch
	1121 Steam	8050	8050	Unch
	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3150	3150	Unch
	1509 Paddy	3500	3500	Unch
	1509 sella	6950	6950	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3200	3200	Unch
	Swarna Parboiled 100% Silky Sortex	2800	2800	Unch
	IR-36 Parboiled 5% Silky Sortex	3050	3050	Unch
	IR-64 Parboiled 25% Silky Sortex	3300	3300	Unch
	Miniket 5% Broken	3900	3900	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4400	4300	100
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	6000	6000	Unch
	Dugraj	3200	3200	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	2780	2780	Unch
	BPT Steam	3150	3150	Unch
Nagpur(Maharashtra)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	4500	4500	Unch
	BPT	2750	2750	Unch
	Rupali	3200	3200	Unch
Gondia(Maharashtra)	IR-36 SELLA	2320	2320	Unch
	HMT RAW	3350	3350	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3700	3700	Unch

	Sona Raw	4700	4700	Unch
	Ganga Kaveri	3600	3600	Unch
	HMT	4200	4200	Unch
Nizamabad(Telangana)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4750	4750	Unch
	Shri Ram kolam	4700	4700	Unch
	IR-64	2450	2450	Unch
	Kinki	2000	2000	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	9500	9500	Unch
	1121 Steam(New Crop)	8100	8100	Unch
	1509 Steam(New Crop)	7800	7800	Unch
	Sugandh Sella	5300	5300	Unch
	Parmal Sella(New Crop)	2000	2000	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2475	2475	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2600	2600	Unch

**PADDY**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Paddy(Dhan)(Common)</b>					
<b>Andhra Pradesh</b>					
Atmakur	0.01	Sona Mahsuri	1750	1750	1750
Nandikotkur	NR	Sona	1750	1750	1750
Nandyal	1	Sona Mahsuri	1800	1900	1850
<b>Chattisgarh</b>					
Amoda	10	1001	1500	1500	1500

Baloda(Janjgir Campus)	1.6	Paddy Medium	1722	1722	1722
Bardewri	20	Fine	1500	1500	1500
Bhoring	19	Paddy Coarse	1500	1500	1500
Champa	63	Paddy	1550	1550	1550
Charama	40.5	Other	1550	1560	1555
Dudhawa	10	Fine	1500	1500	1500
Kanker	15	1001	1500	1500	1500
Kasdol	10	Paddy	1200	1400	1300
Lakhanpuri	1.9	Other	1550	1560	1555
Narharpur	2.5	Other	1550	1560	1555
Pithoura	126	MTU-1001	1400	1400	1400
		MTU-1010	1500	1500	1500
Raigarh	4	Paddy Coarse	1500	1751	1751
Sarona	4	Fine	1500	1500	1500
Surajpur	2	I.R. 36	1775	1775	1775
<b>Gujarat</b>					
Dahod	51.4	Paddy Coarse	1475	1500	1480
		Paddy fine	1575	1650	1625
Dehgam	1.5	Other	1675	1850	1762
Dehgam(Rekhiyal)	0.5	Other	1650	1800	1725
Gogamba(Similiya)	2.8	Other	1550	1600	1575
<b>Karnataka</b>					
Chikkamagalore	13	Paddy fine	1666	1750	1712
Lingasugur	55	Paddy	2180	2525	2525
T. Narasipura	63	Paddy	1550	1840	1600
<b>Kerala</b>					
Pulpally	2	Other	1850	2050	1950
<b>Madhya Pradesh</b>					
Dindori	2.7	Paddy	1750	1750	1750
<b>Maharashtra</b>					
Armori	4	Other	2100	2130	2126

Gandchiroli	20	Other	1925	2330	2185
Pavani	2	Other	2150	2200	2180
Pen	1	Other	1750	1770	1750
<b>Odisha</b>					
Attabira	0.01	Other	1750	1770	1750
Bhanjanagar	0.1	Common	1750	1750	1750
Bonai	20	Other	1750	1790	1750
Godabhaga	NR	Other	1750	1770	1750
<b>Tamil Nadu</b>					
Gangavalli	NR	B P T	1710	1750	1730
Orathanadu	5	B P T	1800	1880	1850
Thammampati	NR	ADT 43	1540	1580	1560
Thanjavur	1	B P T	2200	2300	2250
Thiruppananthal	3	Paddy	1850	1950	1900
Vallam	2	B P T	1900	2000	1960
<b>Telangana</b>					
Bhadrachalam	125	Samba Masuri	1770	1770	1770
Charla	169.5	MTU-1010	1710	1770	1750
Choppadandi	2.9	I.R.-64	1402	1451	1451
Gadwal	1816	Hansa	1259	1259	1259
		Sona	1102	1699	1669
Halia	1	1001	1770	1770	1770
		MTU-1010	1770	1770	1770
Huzurnagar	0.1	B P T	1770	1770	1770
Huzzurabad	1	1001	1750	1750	1750
		MTU-1010	1770	1770	1770
Makthal	101	Paddy	1600	1767	1684
Mallial(Cheppial)	40	MTU-1010	1770	1770	1770
Medchal	0.1	I.R. 64	1770	1770	1770
Nakrekal	0.1	MTU-1010	1770	1770	1770

Narayanpet	94.4	Hansa	1220	1559	1525
		Sona	1440	1727	1681
Neredcherla	0.1	B P T	1770	1770	1770
Pudur	40	MTU-1010	1770	1770	1770
Ramannapet	1	1001	1770	1770	1770
Sircilla	163.2	MTU-1010	1770	1770	1770
Suryapeta	1179.5	1001	1366	1526	1366
		B P T	1308	1951	1708
		HMT	1414	1906	1746
		I.R. 64	1305	1621	1604
Tirumalagiri	754.7	I.R. 64	1209	1602	1539
		Samba Masuri	1309	1723	1639
Voligonda	1	1001	1770	1770	1770
Wanaparthy town	7.8	Hansa	1551	1551	1551
		Sona	1551	1759	1691
<b>Uttar Pradesh</b>					
Akbarpur	19	Common	1580	1650	1610
Anandnagar	5	Paddy Coarse	1700	1750	1750
Bachranwa	35	Common	1620	1650	1640
Bahraich	187.3	Paddy	1670	1780	1750
Balrampur	12	Paddy	1650	1700	1680
Barabanki	44	Common	1680	1720	1710
Basti	10	Paddy Coarse	1550	1650	1600
Choubepur	110	Common	1600	1750	1750
Faizabad	21	Common	1580	1625	1600
Gadaura	4	Paddy Coarse	1700	1740	1720
Gonda	41	Common	1615	1635	1625
Gopiganj	12.7	1001	1750	1750	1750
Lakhimpur	23	Common	1650	1720	1670



Naugarh	30.5	Paddy Coarse	1520	1580	1555
Nautnava	2.5	Paddy Coarse	1700	1770	1750
Pilibhit	38	Paddy Coarse	1730	1770	1750
Puranpur	30	Common	1730	1750	1750
Raibareilly	15	Common	1650	1700	1670
Rura	5	Common	1750	1755	1755
Sahiyapur	30	Paddy Coarse	1500	1600	1550
Salon	23	Common	1730	1750	1740
Sehjanwa	8	Paddy Coarse	1400	1500	1450
Shahabad(New Mandi)	4.5	Common	1600	1680	1640
Sindholi	2	1001	1700	1750	1725
Sitapur	38	Paddy Coarse	1450	1500	1485
Soharatgarh	4	Paddy Coarse	1600	1620	1610
Sultanpur	85	Common	1450	1750	1500
Utraula	12	Other	1680	1750	1720
Wansi	52	Paddy Coarse	1740	1750	1745

**RICE**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Rice</b>					
<b>Gujarat</b>					
Dahod	31.1	Coarse	4000	4400	4300
Jambusar	0.1	Other	2700	3300	3000
Jambusar(Kaavi)	1	Other	2800	3200	3000
<b>Karnataka</b>					
Bangalore	2329	Medium	4100	4800	4450

Bidar	30	Broken Rice	2100	2700	2400
		CR 1009 (Coarse) Boiled	4000	5500	4500
Chintamani	25	Broken Rice	2000	2300	2100
		Hansa	2100	2400	2300
		Sona	3300	5600	4450
Sindhanur	80	Pusa Basmati Raw (Old)	1850	1850	1850
<b>Kerala</b>					
Alappuzha	10	Basmati Paddy	7300	7400	7350
		IR-8	2850	2925	2900
		Jaya	3050	3150	3100
		Other	3550	3675	3600
		Ponni	3000	3100	3050
Ernakulam	0.35	Jaya	3200	3500	3500
Manjeri	290	Other	3450	3550	3500
Thodupuzha	70	IR-8	2800	3000	3000
		Mataa Parboiled	3500	3700	3700
<b>Maharashtra</b>					
Pen	1	Other	3550	6500	4090
<b>Odisha</b>					
Betnoti	0.03	Sanna Bhatta	2000	2500	2200
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	6	Other	2800	3000	2800
Bonai	4	Other	3000	3500	3500
Junagarh	27.93	Other	2100	2400	2200
Kalahandi(Dharamagarh)	34.84	Other	2100	2400	2200
Tusura	6	Other	2800	3000	2800
<b>Uttar Pradesh</b>					
Agra	152	III	2500	2530	2510
Ahirora	3.5	Other	2200	2400	2300
Ajuha	6	Common	2350	2450	2400
Akbarpur	37	Common	2270	2350	2310

Aligarh	75	III	2520	2560	2540
Anandnagar	2	III	2200	2400	2300
Atarra	18	III	2230	2330	2280
Auraiya	1	III	2300	2500	2400
Azamgarh	70	III	2430	2530	2470
Badayoun	4	III	2380	2550	2470
Bahraich	271.8	III	2250	2450	2400
Ballia	75	III	2300	2400	2370
Balrampur	25	III	2250	2325	2300
Banda	16	III	2200	2350	2270
Barabanki	80	III	2300	2400	2350
Bareilly	56	Common	2450	2500	2480
Barhaj	100	III	2310	2320	2315
Basti	32	III	2330	2400	2360
Bharthna	40	Coarse	2450	2650	2550
		Fine	3420	3640	3540
Bilsi	0.2	Medium	2300	2500	2400
Buland Shahr	5	III	2500	2750	2640
Chandoli	5.2	III	2265	2365	2315
Charra	2.5	III	2500	2580	2530
Chhibramau(Kannuj)	4	III	2500	2670	2600
Chitwadagaon	8	Other	2000	2200	2100
Choubepur	165	III	2570	2670	2620
Dadri	20	III	2700	2800	2740
Devariya	18	III	2465	2490	2480
Etah	6	III	2520	2620	2570
Faizabad	40	III	2310	2350	2325
Fatehabad	15	III	2300	2350	2320
Fatehpur	7.5	III	2250	2360	2300
Fatehpur Sikri	1.1	III	2550	2610	2575
Gadaura	1.6	III	2000	2200	2100
Gazipur	NR	Fine	3240	3280	3260

Ghaziabad	60	III	2650	2750	2700
Gonda	165	III	2445	2465	2455
Jahangirabad	5	III	2600	2675	2640
Jangipura	45	III	2320	2360	2340
Jaunpur	29	III	2300	2350	2330
Jhansi	5	III	2300	2400	2340
Kanpur(Grain)	140	III	2200	2300	2260
Karvi	10.5	III	2180	2350	2285
Kasganj	6	III	2540	2600	2570
Kayamganj	20	III	2560	2580	2570
Khair	0.2	III	2570	2630	2600
Khurja	13.5	III	2575	2670	2640
Lakhimpur	32	Coarse	2280	2350	2310
Lalitpur	28	III	2580	2660	2620
Lucknow	92	Coarse	2580	2700	2640
Mahoba	11.6	Other	2200	2260	2230
Mainpuri	107	III	2440	2540	2490
Mathura	20	III	2600	2800	2700
Maudaha	4.5	III	2200	2400	2300
Meerut	12	III	2700	2920	2850
Mugrabaadshahpur	32	III	2200	2270	2240
Muskara	1	III	2200	2300	2250
Muzzafarnagar	11	III	2730	2785	2760
Naugarh	55	III	2350	2400	2375
Nautnava	5	III	2100	2300	2200
Paliakala	9	Coarse	2240	2320	2260
Pilibhit	88	Coarse	2460	2500	2480
Pukhrayan	22	III	2100	2300	2230
Puranpur	94	III	2430	2550	2490
Raibareilly	6.5	Common	2150	2200	2160
Rampur	31	Common	2520	2600	2560
Robertsganj	7.5	III	2300	2400	2350
Sahiyapur	24	III	2340	2410	2375
Saidpur	11	III	3160	3360	3260

Sehjanwa	10	III	2130	2200	2160
Shahganj	24	III	2300	2350	2320
Shikohabad	2	III	NR	NR	2500
Sitapur	25	Coarse	2200	2400	2310
Soharatgarh	13.5	III	2370	2390	2380
Sultanpur	278	III	2450	2700	2580
Tamkuhi Road	7.5	III	2150	2250	2200
Tundla	4.5	III	2530	2560	2550
Ujhani	1.5	Common	2450	2510	2480
Utraula	18	Other	1790	1870	1830
Vilthararoad	10	III	2100	2200	2150
Vishalpur	18.5	Common	2475	2550	2520
Wansi	23	III	2105	2115	2110
<b>Uttarakhand</b>					
Bazpur	68.6	Common	2300	2600	2450
Gadarpur	2549	Other	1600	3100	2350
<b>West Bengal</b>					
Alipurduar	20	Common	2550	2650	2600
		Fine	3150	3250	3200
Ghatal	12	Fine	2450	2550	2500
		Masuri	2250	2350	2300
Haldibari	3.5	Common	2600	2800	2700
Purulia	12	Other	2680	2700	2700
Samsi	32	Fine	3250	3350	3300
		H.Y.V.	2250	2350	2300
Sheoraphuly	10.3	Ratnachudi (718 5-749)	2900	3100	3000

### Disclaimer

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