

Domestic Market Highlights:

- **India's rice stocks in the central pool as on April- 1, 2019 stood at 39.81 million tons up by 32.52%** from 30.04 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down by 0.69% by from 40.09 million tons recorded on Feb-01, 2019. Highest stock could be seen in the state of Punjab (108.94 lakh tons) followed by A.P (26.37 lakh tons) Uttar Pradesh (25.89 Lakh Tons) and Haryana (24.04 lakh tons).
- **All-India progressive procurement of Rice as on 22.04.2019 for 2018-19 was at 385.21 lakh tons** against the procurement of 302 lakh tons in the corresponding period of last year.
- **Uncertainty looms over basmati, tea exports after Iran sanctions:** Uncertainty looms over tea and basmati rice exports from India as the US intends to fully clamp down on Iran oil exports, say companies and trade association. Industry is concerned as India is an importer of crude oil from Iran and any sanction on Iran can impact trade of other commodities India export. India annually exports 30 million kg of tea and one million tonnes of basmati rice to Iran. Iranian demand for orthodox Indian teas was very strong from the beginning of the new season that kicks off in April. Similarly, basmati trading companies were sending shiploads of rice since December and were expecting a peak season till June.
- **Asian rice exporting hubs saw tepid activity this week, with prices for the staple from top exporter** India dipping on lower demand, while Bangladesh mulled a review of its ban on exports of the grain. India's 5 percent broken parboiled variety was quoted around \$377-\$380 per tonne, down from last week's \$387-\$390. Demand from African buyers was weak as they have ample inventories. Aggressive selling of old inventories by China at lower prices has also weighing on prices.
- **Government has offered 901680 tonnes of rice in OMSS since July'18 until fourth tender in March'19** out of which 846080 tonnes was sold. Of the total quantity, state government and bulk consumers bought 844680 tonnes and 1400 tonnes of rice respectively.
- **In the last 3 days, the uptrend prices is observed for Basmati rice. Demand from Iran triggered the market of basmati rice.** The export of basmati rice from last year has increased by 6.3% from April to February, reaching 38.6 lakh tons in the current year. Due to non-availability in the states of Haryana, Punjab and other Basmati and non-basmati producing states, the millers could not get paddy for milling.
- **Due to the production of bumper rice this year in Bangladesh, there was a sharp decline in rice exports from India,** from April 2018 to February 2019, 10.57 million tonnes of rice was exported, which is 9.4% less than last year.
- **The government is mulling to offload excess stocks of rice and wheat in the open market during the fresh procurement season. The FCI currently holds 26.3 million tonnes of rice and 20.1 million tonnes of wheat,** according to data on its website. The government expects to procure 45 million tonnes of rice (kharif and rabi) and 35.7 million tonnes of wheat in the current season. The government had targeted the sale of 10 million tonnes of wheat and 2 million tonnes of rice in the open market in the previous season.

- **As per latest IGC report, the outlook for global 2018/19 rice output is raised by 5 million tons m/m**, to a record 500 million tons, a 1% y/y rise. Although uptake is lifted, most of the net increase in supplies is channeled to stocks, pegged 4 million tons higher m/m, at 157 million tons, a 4% y/y gain. World trade in 2019 is predicted little-changed, at 47 million tons.
- **Despite record domestic production, the higher MSP has driven the MY 2018/19 domestic prices right** from the beginning of the season. Market prices during the second half of the season are likely to remain steady on the forecast lower rabi harvest. However, domestic prices may also respond to international price movements.
- **Iraq's trade ministry is seeking at least 30,000 tons of rice of any origin in an international purchasing tender**, the deadline for offers is March 26 and offers should remain valid until March 31.

International Market Highlight:

- **Thailand Rice export prices further increased 1-2 percent from the previous week as foreign traders are still seeking** parboiled rice for African markets. Additionally, exporters are securing white and parboiled rice supplies for contracted shipments, particularly to African and Middle Eastern markets. This export demand for both white and parboiled rice caused further increase in farm-gate prices of white paddy rice by around 3 percent from the previous week. However, the increase in domestic prices of white paddy rice was partly offset by the weakening of the Thai baht, which further depreciated to 31.70 baht/U.S. \$1.00 from the previous week's exchange rate of 31.57 baht/U.S. \$1.00. Unofficial and preliminary rice exports (excluding fragrant rice) for March 25-31, 2019 totaled 149,538 metric tons, up 23,364 metric tons from the previous week and up 757 metric tons from the four-week moving average of 148,781 metric tons. Rice exports from January 1 – March 31, 2019 totaled 1,898,331 metric tons, down 24 percent from the same period last year.
- **Rice production in Burma (also called Myanmar) in MY 2019/20 is forecast to increase as farmers increase** planting acreage in anticipation of favorable weather and due to attractive prices. Burma's overall rice exports in MY 2019/20 are forecast remain at the same level as MY 2018/19 at 3.0 MMT. There will be some lost market potential in the EU, offset by some increased market potential in China.
- **MY 2019/20 Bangladesh rice import forecast is projected lower to 500,000 MT due to increased total supplies** because of higher production. MY 2018/19 import estimate is down to 575,000 MT because of slow import pace, likely caused by the application of a very high tariff and higher domestic production. Bangladesh primarily imports rice from India and Pakistan. India has been the largest supplier in recent years. Stocks: According to the Ministry of Food (MOF), as of March 19, 2019, public rice stocks are 1.37 MMT, which is approximately 33 percent higher than last year. From December 1, 2018 to March 3, 2019, the MOF procured 799,966 MT of monsoon (Aman rice) season rice at BDT 36 (US\$ 0.42) per kilogram.
- **From April 1, 2018 to March, 2019, Myanmar's rice and broken rice exports are expected to reach about 2.3 million tons**, down about 1.2 million tons compared with the same period last

year. Myanmar Rice Federation (MRF) This year, country has exported more than two million tons of rice. The total rice exports are expected to hit about 2.3 million tons including the additional exports in March. In the past, Myanmar's fiscal year was from April 1 to March 31. Since 2018-2018 fiscal year, Myanmar has changed its fiscal year from October 1 to September 30.

- **Sri Lanka declared Minimum Support Price for Nadu and Samba variety rice which will be effective** from 1st April. MSP of Nadu Variety Rice is 80 Sq. Kg / kg (Indian Rupees 32 per kg) and Samba Variety MSP 85 Sri Lankan rupee per kg (Indian Rupees 34 per kg).

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		29-Apr-19	27-Apr-19	
Delhi (Naya Bazar)	1121 Paddy	4100	4000	100
	1509 Paddy	3800	3600	200
	DB Paddy	3100	3200	-100
	Traditional Basmati Paddy	4900	5000	-100
	Basmati Rice (Raw Wand)	9500	9400	100
	Sarbati Sella Wand	4000	4100	-100
	SBT Raw Wand	4600	4600	Unch
	Parmal Sella wand	3050	3050	Unch
	Parmal Steam Wand	3150	3150	Unch
	Parmal Raw	2700	2700	Unch
	DB Raw Wand	5950	5900	50
	1121 Raw Wand	7800	7800	Unch
	1121 Sella Wand	7150	7050	100
	1121 Steam Wand	8200	8050	150
	1509 Steam Wand	7800	7800	Unch
	1509 Sella Wand	6900	6850	50
	Sugandha Steam	5700	5800	-100
Punjab (Amritsar)	Sarbati Sella Rice	3900	4000	-100
	Sarbati Raw Rice	4500	4500	Unch
	Sarbati Steam(New Crop)	4300	4500	-200
	Basmati Rice Raw	9400	9300	100
	Basmati Paddy	4800	4900	-100
	Parmal Govt Quality/47	2600	2600	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	8100	7950	150

	1121 Sella Wand	7050	6950	100
	1121 Paddy	4000	3800	200
	1509 Paddy	3300	3300	Unch
	1509 Sella	6800	6750	50
	1509 Steam	7700	7700	Unch
Haryana (Karnal)	Basmati Rice Raw	9500	9400	100
	Sarbati Steam(New Crop)	4400	4600	-200
	Sarbati Sella	4000	4100	-100
	Parmal Raw Rice/14/13/47	3050	3050	Unch
	IR8	2850	2850	Unch
	1121 Sella Wand	7150	7050	100
	1121 Paddy	4100	3900	200
	Parmal Sella/47	2700	2700	Unch
	DB Sella Wand	5650	5600	50
	DB Steam	6500	6700	-200
	1121 Steam	8200	8050	150
	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3150	3150	Unch
	1509 Paddy	3500	3500	Unch
	1509 sella	6900	6950	-50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3200	3200	Unch
	Swarna Parboiled 100% Silky Sortex	2800	2800	Unch
	IR-36 Parboiled 5% Silky Sortex	3050	3050	Unch
	IR-64 Parboiled 25% Silky Sortex	3300	3300	Unch
	Miniket 5% Broken	3900	3900	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4200	4200	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4400	4400	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	6000	6000	Unch
	Dugraj	3200	3200	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	2780	2780	Unch
	BPT Steam	3750	3150	600
Nagpur(Maharashtra)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	4500	4500	Unch
	BPT	2750	2750	Unch

	Rupali	3200	3200	Unch
Gondia(Maharashtra)	IR-36 SELLA	2320	2320	Unch
	HMT RAW	3350	3350	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3700	3700	Unch
	Sona Raw	4700	4700	Unch
	Ganga Kaveri	3600	3600	Unch
	HMT	4200	4200	Unch
Nizamabad(Telangna)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4750	4750	Unch
	Shri Ram kolam	4700	4700	Unch
	IR-64	2450	2450	Unch
	Kinki	2000	2000	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	9500	9500	Unch
	1121 Steam(New Crop)	8100	8100	Unch
	1509 Steam(New Crop)	7800	7800	Unch
	Sugandh Sella	5300	5300	Unch
	Parmal Sella(New Crop)	2000	2000	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2475	2475	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2600	2600	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Nandyal	1	Sona Mahsuri	1800	1900	1850
Chattisgarh					
Amoda	9	Paddy fine	1500	1500	1500
Bardewri	15	Paddy fine	1500	1500	1500
Champa	42.6	Paddy	1425	1425	1425

Charama	405	Other	1550	1560	1555
Dudhawa	35	Paddy fine	1500	1500	1500
Kanker	10	Paddy fine	1500	1500	1500
Kasdol	25	Paddy	1200	1400	1300
Kota	3.7	Paddy	1550	1550	1550
Lakhanpuri	50.1	Other	1550	1560	1555
Narharpur	40	Other	1550	1560	1555
Pandariya	26.4	Common	1500	1510	1505
Pipriya	100	Sona Mahsuri	1450	1530	1460
Raigarh	4	Paddy Coarse	1500	1500	1500
Ratanpur	4	Paddy	1550	1550	1550
Sarona	7	Paddy fine	1500	1500	1500
Sarsiwan	40	Common	1600	1600	1600
		Paddy	1600	1600	1600
Surajpur	4	I.R. 36	1775	1775	1775
Gujarat					
Dehgam	1	Other	1650	1850	1750
Gogamba(Similiya)	0.5	Other	1400	1450	1425
Khambhat(Grain Market)	86	Paddy	1780	1860	1830
Tarapur	59.99	Other	1555	2545	1985
Karnataka					
Hanagal	66	Paddy	1340	2150	2150
Lingasugur	153	Paddy	1730	2200	2150
Kerala					
Pulpally	3	Other	1850	2050	1950
Maharashtra					
Pen	1	Other	1750	1770	1750
Odisha					
Attabira	0.01	Other	1750	1770	1750
Bonai	30	Other	1750	1790	1750
Godabhaga	NR	Other	1750	1770	1750
Jeypore	182	Common	1750	1750	1750
Jeypore(Kotpad)	174.1	Common	1750	1750	1750
Jhumpura	0.6	Other	3000	3000	3000
Pondicherry					
Thattanchavady	13.13	ADT 39	1340	1605	1472
		Other	1297	1631	1464
		Papatla	2052	2052	2052
Tamil Nadu					
Acharapakkam	0.02	ADT 37	1500	1600	1580
Ammoor	81.26	ADT 37	1407	1760	1584

		Other	1335	1592	1464
Avalurpet	33.8	Other	1587	1728	1661
Bodinayakkanur	NR	Other	1830	2030	1930
Budalur	130	B P T	1800	2000	1900
Chengalpattu	1	ADT 37	1336	1519	1428
Cheyyar	55.76	ADT 37	1500	1799	1692
		Other	1425	1652	1593
Chinnamanur	NR	Other	1820	1980	1900
Cumbum	NR	Other	1820	2020	1920
Gingee	225	Ponni	1933	2973	2453
		TKM 9	1753	1860	1807
Gummidipoondy	NR	ADT 37	1470	1750	1570
Kolathur	2	Other	1740	1760	1750
Kumbakonam	25	B P T	1750	1800	1780
Madathukulam	NR	Other	1700	1750	1720
Madurai	NR	ADT 43	1400	1462	1430
		AST 16	1620	1692	1656
		Ponni	1800	1846	1820
		Sona	1800	1846	1820
Maduranthagam	2.13	ADT 37	1580	1620	1600
Manalurpet	4.5	ADT 37	1451	1656	1553
Melur	0.01	ADT 36	1850	1920	1885
		ADT 43	1870	1930	1900
Orathanadu	5	B P T	1800	1880	1850
Ponner	NR	ADT 43	1470	1750	1570
Sangarapuram	15	A. Ponni	1400	1745	1559
Sunguvarchatram	1	ADT 37	1336	1519	1428
Thammampati	3	Other	1560	1580	1570
Thanjavur	1	B P T	2200	2300	2250
Theni	NR	Other	1810	1990	1900
Thirumangalam	NR	ADT 43	1890	1930	1910
		Ponni	2450	2490	2470
Thiruppananthai	3	Paddy	1900	1950	1950
Thiriyagadurgam	3.7	Other	1601	1665	1641
		White Ponni	2134	2166	2148
Tindivanam	0.6	Other	1450	1471	1460
Tiruvonnainallur	2.48	ADT 37	1252	1608	1512
Uthiramerur	22.24	ADT 37	1696	1700	1698
Vallam	3	B P T	1900	2000	1950
Telangana					
Bodhan	48	MTU-1010	1770	1770	1770

Charla	132.2	MTU-1010	1700	1770	1750
Chityal	1	MTU-1010	1770	1770	1770
Gadwal	2743	Hansa	1109	1681	1186
		Sona	1228	1689	1506
Huzurnagar	0.1	B P T	1770	1770	1770
Huzzurabad	1	1001	1750	1750	1750
		MTU-1010	1770	1770	1770
Kodad	0.1	B P T	1770	1770	1770
Koratla	16.5	MTU-1010	1750	1800	1800
Medchal	0.1	I.R. 64	1770	1770	1770
Nakrekal	0.1	MTU-1010	1770	1770	1770
Nalgonda	363.5	1001	1750	1750	1750
Ramannapet	1	1001	1770	1770	1770
Sattupalli	332.8	Samba Masuri	1650	1750	1700
Sircilla	163.2	MTU-1010	1770	1770	1770
Venkateswarnagar(Chintapalli)	0.1	1001	1770	1770	1770
Wanaparthy town	9.7	Hansa	1421	1580	1521
		Sona	1531	1749	1659
Uttar Pradesh					
Anandnagar	4.5	Paddy Coarse	1700	1750	1750
Bachranwa	42	Common	1610	1660	1640
Balrampur	8	Paddy	1650	1700	1670
Doharighat	1.5	1001	1400	1755	1750
Gadoura	7	Paddy Coarse	1720	1750	1740
Gonda	45	Common	1615	1635	1625
Gopiganj	15	1001	1750	1750	1750
Jafarganj	6	Common	1270	1350	1300
Jayas	45	Common	1540	1650	1600
Lakhimpur	10	Common	1650	1750	1680
Nautnava	2.5	Paddy Coarse	1700	1770	1750
Panchpedwa	5	Paddy	1550	1560	1555
Pilibhit	50	Paddy Coarse	1710	1780	1750
Raibareilly	25	Common	1650	1700	1670
Richha	0.9	Common	1750	1750	1750
Risia	27.9	Paddy	1500	1550	1540
Sahiyapur	34	Paddy Coarse	1550	1650	1600
Salon	23	Common	1750	1765	1760
Sehjanwa	7	Paddy Coarse	1350	1450	1400
Soharatgarh	8	Paddy Coarse	1580	1600	1590
Sultanpur	45	Common	1450	1750	1500
Utraula	21	Other	1670	1750	1710

Uttrakhand					
Kicchha	41.8	Common	1900	2200	2000
West Bengal					
Indus(Bankura Sadar)	60	Common	1750	1770	1750
Kalipur	62	Common	1750	1770	1750
		Paddy fine	1850	1950	1900

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Assam					
Cachar	40	Common	2200	2500	2400
		Fine	2500	3000	2800

Gauripur	46	Fine	3500	5000	4500
		Medium	1800	3100	2500
P.O. Uparhali Guwahati	105.9	Common	2500	2800	2600
		Fine	2600	3500	3050
		Super Fine	3600	6000	4800
Gujarat					
Jambusar	0.1	Other	2800	3400	3100
Jambusar(Kaavi)	1	Other	2800	3300	3100
Karnataka					
Bangalore	2810	Medium	4100	4800	4450
Chintamani	20	Hansa	2200	2600	2300
		Sona	3500	6000	5000
Holenarsipura	12	Kachha Basmati	1750	1750	1750
Kerala					
Alappuzha	10	Basmati Paddy	7350	7450	7400
		IR-8	2850	2925	2900
		Jaya	3050	3175	3100
		Other	3550	3650	3600
		Ponni	3050	3150	3100
Kottayam	6	Other	3000	3400	3300
Manjeri	290	Other	3450	3550	3500
Maharashtra					
Alibagh	1	Other	4000	4500	4200
Mangaon	8	Other	2000	4000	3500
Murud	1	Other	4000	4500	4200
Pen	1	Other	3550	6500	4090
Odisha					
Bolangir	7	Other	2800	3000	2800
Bonai	4	Other	3000	3000	3000
Tusura	7	Other	2800	3000	2800
Uttar Pradesh					
Achnera	0.7	III	2530	2550	2540
Agra	152	III	2500	2530	2510
Ahirora	21	Other	2200	2400	2300
Aligarh	80	III	2500	2540	2520
Allahabad	40	Coarse	2200	2650	2380
Anandnagar	2.5	III	2200	2400	2300
Atarra	19	III	2230	2330	2280
Azamgarh	75	III	2400	2550	2470
Balrampur	14	III	2250	2325	2300
Barhaj	90	III	2310	2330	2320

Bijnaur	38.2	Common	2130	2260	2200
Buland Shahr	3	III	2500	2750	2650
Chandoli	5	III	2270	2370	2320
Charra	4	III	2450	2550	2500
Chitwadagaon	7	Other	2000	2200	2100
Dadri	25	III	2650	2750	2700
Doharighat	1.5	1009 Kar	1800	2300	2000
Fatehabad	184	Other	2330	2400	2350
Fatehpur	11	III	2200	2350	2285
Gadaura	1	III	2000	2200	2100
Gazipur	75	Fine	3230	3280	3260
		III	2320	2370	2350
Ghaziabad	60	III	2650	2750	2700
Gonda	156	III	2445	2465	2455
Hapur	60	III	2700	2850	2750
Jafarganj	12	III	2140	2200	2180
Jagnair	1	III	2500	2520	2510
Jahangirabad	3.5	III	2575	2625	2600
Jangipura	50	III	2320	2360	2340
Jasra	27	Coarse	2300	2450	2400
Jayas	17	III	1950	2000	1980
Karvi	10	III	2185	2350	2290
Khair	0.4	III	2570	2630	2600
Khurja	11.5	III	2575	2670	2640
Kopaganj	44	III	2400	2500	2460
Kosikalan	5	III	2485	2590	2500
Lakhimpur	30	Coarse	2280	2370	2320
Mainpuri	100	III	2475	2575	2525
Mathura	20	III	2620	2820	2720
Mau	44	III	2400	2500	2450
Mirzapur	2	Coarse	2350	2385	2365
Mugrabaadshahpur	39	III	2200	2280	2240
Muradabad	6	Common	2550	2625	2580
Muzzafarnagar	16	III	2740	2785	2760
Naanpara	21	III	2200	2265	2230
Nautnava	1.5	III	2100	2300	2200
Panchpedwa	4	III	1950	2000	1975
Partaval	27.5	III	2200	2325	2285
Payagpur	65	Other	1830	1850	1840
Pilibhit	85	Coarse	2460	2490	2475
Raibareilly	17.5	Common	2150	2200	2175

Rampur	29	Common	2500	2600	2550
Robertsganj	12.5	III	2300	2350	2325
Ruperdeeha	5	III	2000	2100	2050
Saharanpur	35	III	2700	2800	2750
Sahiyapur	29	III	2340	2400	2370
Saidpur	12	III	3180	3380	3280
Sehjanwa	3	III	2130	2200	2160
Shikohabad	2.5	III	NR	NR	2425
Sirsaganj	9	III	2650	2850	2750
Soharatgarh	12.5	III	2370	2390	2380
Tamkuhi Road	8	III	2150	2250	2200
Tundla	4.2	III	2510	2530	2520
Vilthararoad	10	III	2100	2200	2150
Uttarakhand					
Bazpur	19.6	Common	2300	2600	2450
Gadarpur	1856	Other	1875	3400	2637
West Bengal					
Asansol	90.25	Fine	3050	3150	3100
Champadanga	16	Ratnachudi (718 5-749)	3050	3200	3150
Egra/contai	35	Coarse	2200	2400	2300
		Fine	2600	2800	2700
Falakata	20	Common	2550	2650	2600
		Fine	3150	3250	3200
Indus(Bankura Sadar)	50	Fine	2650	2750	2700
Kalimpong	1.8	Other	4700	4900	4800
Kalipur	67	Common	2400	2500	2450
		Fine	3150	3350	3250
Pandua	42	Ratnachudi (718 5-749)	2800	2900	2850
Uluberia	3.6	Other	2800	3000	2900
		Sona Mansoori Non Basmati	2700	2900	2800

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