

Domestic Market Highlights:

- **Since the arrival of paddy in the mandis is negligible, the rice market increased by 16% in April.** Exports of non-basmati rice decreased 13.6% compared to last year to 67.11 lakh tonnes which was 77.66 lakh tonnes from April to February last year. On the other hand exports of basmati rice increased by 6.5% to 38.55 lakh tonnes. Overall rice exports, compared to last year, exports were down by 7.2% to 105 lakh tonnes.
- **Despite the decline in exports compared to last year, due to the normalization of production and the** huge availability of rice in the central pool, due to the decrease in the paddy arrival in amndis, market has started accelerating.
- **All-India progressive procurement of Rice as on 22.04.2019 for 2018-19 was at 385.21 lakh tons** against the procurement of 302 lakh tons in the corresponding period of last year.
- **Uncertainty looms over basmati, tea exports after Iran sanctions:** Uncertainty looms over tea and basmati rice exports from India as the US intends to fully clamp down on Iran oil exports, say companies and trade association. Industry is concerned as India is an importer of crude oil from Iran and any sanction on Iran can impact trade of other commodities India export. India annually exports 30 million kg of tea and one million tonnes of basmati rice to Iran. Iranian demand for orthodox Indian teas was very strong from the beginning of the new season that kicks off in April. Similarly, basmati trading companies were sending shiploads of rice since December and were expecting a peak season till June.
- **Asian rice exporting hubs saw tepid activity this week, with prices for the staple from top exporter** India dipping on lower demand, while Bangladesh mulled a review of its ban on exports of the grain. India's 5 percent broken parboiled variety was quoted around \$377-\$380 per tonne, down from last week's \$387-\$390. Demand from African buyers was weak as they have ample inventories. Aggressive selling of old inventories by China at lower prices has also weighing on prices.
- **Government has offered 901680 tonnes of rice in OMSS since July'18 until fourth tender in March'19** out of which 846080 tonnes was sold. Of the total quantity, state government and bulk consumers bought 844680 tonnes and 1400 tonnes of rice respectively.
- **Opening stock with FCI on 1st April registered at 293.94 lakh MT up by 45.21 lakh MT** against 248.73 lakh MT stock during the same time last year.
- **Despite record domestic production, the higher MSP has driven the MY 2018/19 domestic prices right** from the beginning of the season. Market prices during the second half of the season are likely to remain steady on the forecast lower rabi harvest. However, domestic prices may also respond to international price movements.

International Market Highlight:

- **Ivory Coast banned rice imports from Singapore-based commodity trader Olam International for one year** after destroying an 18,000-tonne shipment of spoilt.

- Thailand Rice export prices further increased 1-2 percent from the previous week as foreign traders are still seeking** parboiled rice for African markets. Additionally, exporters are securing white and parboiled rice supplies for contracted shipments, particularly to African and Middle Eastern markets. This export demand for both white and parboiled rice caused further increase in farm-gate prices of white paddy rice by around 3 percent from the previous week. However, the increase in domestic prices of white paddy rice was partly offset by the weakening of the Thai baht, which further depreciated to 31.70 baht/U.S. \$1.00 from the previous week's exchange rate of 31.57 baht/U.S. \$1.00. Unofficial and preliminary rice exports (excluding fragrant rice) for March 25-31, 2019 totaled 149,538 metric tons, up 23,364 metric tons from the previous week and up 757 metric tons from the four-week moving average of 148,781 metric tons. Rice exports from January 1 – March 31, 2019 totaled 1,898,331 metric tons, down 24 percent from the same period last year.
- Rice production in Burma (also called Myanmar) in MY 2019/20 is forecast to increase as farmers increase** planting acreage in anticipation of favorable weather and due to attractive prices. Burma's overall rice exports in MY 2019/20 are forecast remain at the same level as MY 2018/19 at 3.0 MMT. There will be some lost market potential in the EU, offset by some increased market potential in China.
- MY 2019/20 Bangladesh rice import forecast is projected lower to 500,000 MT due to increased total supplies** because of higher production. MY 2018/19 import estimate is down to 575,000 MT because of slow import pace, likely caused by the application of a very high tariff and higher domestic production. Bangladesh primarily imports rice from India and Pakistan. India has been the largest supplier in recent years. Stocks: According to the Ministry of Food (MOF), as of March 19, 2019, public rice stocks are 1.37 MMT, which is approximately 33 percent higher than last year. From December 1, 2018 to March 3, 2019, the MOF procured 799,966 MT of monsoon (Aman rice) season rice at BDT 36 (US\$ 0.42) per kilogram.
- From April 1, 2018 to March, 2019, Myanmar's rice and broken rice exports are expected to reach about 2.3 million tons**, down about 1.2 million tons compared with the same period last year. Myanmar Rice Federation (MRF) This year, country has exported more than two million tons of rice. The total rice exports are expected to hit about 2.3 million tons including the additional exports in March. In the past, Myanmar's fiscal year was from April 1 to March 31. Since 2018-2018 fiscal year, Myanmar has changed its fiscal year from October 1 to September 30.
- Sri Lanka declared Minimum Support Price for Nadu and Samba variety rice which will be effective** from 1st April. MSP of Nadu Variety Rice is 80 Sq. Kg / kg (Indian Rupees 32 per kg) and Samba Variety MSP 85 Sri Lankan rupee per kg (Indian Rupees 34 per kg).

Rice Daily Prices:

Centre	Variety	Prices (Rs/Qtl)		Change
		01-May-19	30-Apr-19	
Delhi (Naya Bazar)	1121 Paddy	4050	4000	50
	1509 Paddy	3800	3730	70
	DB Paddy	3100	3100	Unch
	Traditional Basmati Paddy	4800	4900	-100
	Basmati Rice (Raw Wand)	9400	9500	-100
	Sarbati Sella Wand	4000	4000	Unch
	SBT Raw Wand	4600	4600	Unch
	Parmal Sella wand	3000	3050	-50
	Parmal Steam Wand	3150	3150	Unch
	Parmal Raw	2700	2700	Unch
	DB Raw Wand	5900	5950	-50
	1121 Raw Wand	7900	7800	100
	1121 Sella Wand	7150	7150	Unch
	1121 Steam Wand	8200	8200	Unch
	1509 Steam Wand	7800	7800	Unch
	1509 Sella Wand	6900	6900	Unch
	Sugandha Steam	5800	5700	100
Punjab (Amritsar)	Sarbati Sella Rice	3900	3900	Unch
	Sarbati Raw Rice	4500	4500	Unch
	Sarbati Steam(New Crop)	4300	4300	Unch
	Basmati Rice Raw	9300	9400	-100
	Basmati Paddy	4700	4800	-100
	Parmal Govt Quality/47	2600	2600	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	8100	8100	Unch
	1121 Sella Wand	7050	7050	Unch
	1121 Paddy	3950	3900	50
	1509 Paddy	3300	3300	Unch
	1509 Sella	6800	6800	Unch
	1509 Steam	7700	7700	Unch
Haryana (Karnal)	Basmati Rice Raw	9400	9500	-100
	Sarbati Steam(New Crop)	4400	4400	Unch
	Sarbati Sella	4000	4000	Unch
	Parmal Raw Rice/14/13/47	3050	3050	Unch
	IR8	2850	2850	Unch
	1121 Sella Wand	7150	7150	Unch
	1121 Paddy	4050	4000	50

	Parmal Sella/47	2650	2700	-50
	DB Sella Wand	5600	5650	-50
	DB Steam	6400	6500	-100
	1121 Steam	8200	8200	Unch
	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3150	3150	Unch
	1509 Paddy	3500	3500	Unch
	1509 sella	6900	6900	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3200	3200	Unch
	Swarna Parboiled 100% Silky Sortex	2800	2800	Unch
	IR-36 Parboiled 5% Silky Sortex	3050	3050	Unch
	IR-64 Parboiled 25% Silky Sortex	3300	3300	Unch
	Miniket 5% Broken	3900	3900	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4200	4200	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4400	4400	Unch
	Shri Ram	5000	4800	200
	Vishnu Bhog	6200	6000	200
	Dugraj	3200	3200	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	2780	2780	Unch
	BPT Steam	3750	3750	Unch
Nagpur(Maharashtra)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	4500	4500	Unch
	BPT	2750	2750	Unch
	Rupali	3200	3200	Unch
Gondia(Maharashtra)	IR-36 SELLA	2320	2320	Unch
	HMT RAW	3350	3350	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3700	3700	Unch
	Sona Raw	4700	4700	Unch
	Ganga Kaveri	3600	3600	Unch
	HMT	4200	4200	Unch
Nizamabad(Telangna)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4750	4750	Unch
	Shri Ram kolam	4700	4700	Unch

	IR-64	2450	2450	Unch
	Kinki	2000	2000	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	9500	9500	Unch
	1121 Steam(New Crop)	8100	8100	Unch
	1509 Steam(New Crop)	7800	7800	Unch
	Sugandh Sella	5300	5300	Unch
	Parmal Sella(New Crop)	2000	2000	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2475	2475	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2600	2600	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Chattisgarh					
Champa	28.8	Paddy	1450	1450	1450
Kasdol	2	Paddy	1200	1400	1300
Gujarat					
Dehgam	1	Other	1675	1850	1762
Devgadbaria	4.1	Common	1370	1390	1380
Gogamba(Similiya)	0.2	Other	1400	1450	1425
Khambhat(Grain Market)	68	Paddy	1800	1860	1830
Matar	5	Other	1750	1810	1780
Tarapur	40.02	Other	1500	2590	2166
Madhya Pradesh					
Dindori	30.01	Paddy	1750	1750	1750
Gorakhpur	26.2	Other	1300	1350	1325
Odisha					
Attabira	0.01	Other	1750	1770	1750
Bonai	50	Other	1750	1790	1750
Godabhaga	NR	Other	1750	1770	1750
Jajpur	10.23	1001	1750	1750	1750

Punjab					
Chabhal	500	Other	1840	1840	1840
Telangana					
Burgampadu	40	1001	1750	1770	1770
Devarakonda	1	MTU-1010	1770	1770	1770
Devarkonda(Dindi)	1	MTU-1010	1770	1770	1770
Devarkonda(Mallepalli)	1	MTU-1010	1770	1770	1770
Halia	1	1001	1770	1770	1770
		MTU-1010	1770	1770	1770
Kodad	0.1	B P T	1770	1770	1770
Koratla	10	MTU-1010	1750	1800	1770
Medchal	0.1	I.R. 64	1770	1770	1770
Miryalaguda	0.1	MTU-1010	1770	1770	1770
Nakrekal	0.1	MTU-1010	1770	1770	1770
Nalgonda	0.1	1001	1750	1750	1750
Ramannapet	1	1001	1770	1770	1770
Voligonda	1	1001	1770	1770	1770
Wyra	210	Samba Masuri	1720	1770	1750
Uttar Pradesh					
Akbarpur	19	Common	1570	1640	1600
Anandnagar	5	Paddy Coarse	1700	1750	1750
Bachranwa	45	Common	1610	1660	1640
Bahraich	241.5	Paddy	1640	1770	1750
Balrampur	5	Paddy	1700	1750	1725
Bangarmau	92.5	Paddy Coarse	1450	1500	1475
Basti	6	Paddy Coarse	1560	1650	1600
Bindki	190	Paddy Coarse	1650	1750	1700
		Paddy fine	2000	2150	2100
Chorichora	20	Paddy Coarse	1425	1575	1475
Devariya	25	Paddy Coarse	1540	1570	1560
Faizabad	21	Common	1590	1650	1620
Gadaura	4	Paddy Coarse	1730	1750	1740
Gonda	42.2	Common	1615	1635	1625
Hardoi	230	Paddy Coarse	1600	1690	1650
Lakhimpur	10	Common	1620	1740	1670
Madhoganj	190	Paddy Coarse	1600	1750	1650
Maharajganj	1	Common	1400	1550	1450
Naugarh	25.5	Paddy Coarse	1550	1600	1575
Nautnava	2.5	Paddy Coarse	1700	1770	1750
Payagpur	18.5	Paddy Coarse	1450	1500	1480
Pilibhit	40	Paddy Coarse	1700	1775	1750

Raibareilly	26	Common	1660	1690	1675
Risia	9.9	Paddy	1500	1540	1520
Rura	4.5	Common	1750	1755	1755
Safdarganj	40	Common	1650	1750	1700
Sahiyapur	31	Paddy Coarse	1500	1630	1565
Salon	32	Common	1745	1755	1750
Sandi	1	Other	1600	1700	1650
Sehjanwa	7	Paddy Coarse	1400	1500	1450
Shahabad(New Mandi)	4.5	Common	1600	1680	1640
Shahjahanpur	15	Common	1720	1810	1780
Sindholi	2	1001	1700	1750	1725
Sitapur	45	Paddy Coarse	1450	1500	1475
Sultanpur	55	Common	1450	1750	1500
Utraula	NR	Other	1670	1750	1710
West Bengal					
Kalna	30.5	Ratna	1770	1770	1770
		Swarna Masuri (New)	1750	1750	1750
Khatra	13	Swarna Masuri (New)	1750	1770	1750

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Gujarat					
Jambusar	0.1	Other	2800	3400	3100
Jambusar(Kaavi)	1	Other	2700	3300	3000
Meghalaya					
Jowai	1	Other	3000	4000	3500
Odisha					
Barikpur	10	Common	2800	3200	3000
Betnoti	0.02	Sanna Bhatta	2000	2500	2200
Bolangir	8	Other	2800	3000	2800
Bonai	3.5	Other	3000	NR	3500
Tusura	7	Other	2800	3000	2800
Uttar Pradesh					
Achnera	0.8	III	2530	2550	2540
Agra	125	III	2520	2560	2540

Ajuha	8	Common	2350	2450	2400
Akbarpur	37	Common	2270	2340	2300
Aligarh	80	III	2500	2540	2520
Allahabad	30	Coarse	2200	2650	2385
Anandnagar	1	III	2200	2400	2300
Atarra	25	III	2230	2330	2280
Auraiya	0.5	III	2350	2500	2420
Azamgarh	80	III	2400	2550	2475
Badayoun	4	III	2380	2550	2475
Badda	4.2	1009 Kar	2300	2500	2400
Bahraich	321.8	III	2250	2450	2400
Ballia	110	III	2305	2430	2365
Balrampur	11	III	2250	2300	2280
Bangarmau	2.5	III	2225	2275	2250
Bareilly	34	Common	2425	2550	2475
Barhaj	100	III	2310	2330	2320
Basti	19	III	2320	2400	2360
Bharthna	35	Coarse	2450	2650	2550
Bindki	200	Common	2300	2400	2320
Buland Shahr	4.5	III	2500	2750	2650
Charra	2	III	2500	2550	2525
Chhibramau(Kannuj)	5	III	2560	2620	2600
Chitwadagaon	7	Other	2000	2200	2100
Chorichora	27	III	2360	2450	2400
Devariya	22	III	2445	2465	2455
Etah	4	III	2520	2620	2570
Faizabad	40	III	2285	2330	2300
Farukhabad	13	III	2600	2700	2650
Fatehabad	15.2	Other	2300	2350	2320
Fatehpur	11	III	2200	2350	2285
Gadaura	2	III	2100	2300	2200
Gazipur	40	III	2340	2380	2360
Ghaziabad	120	III	2650	2750	2700
Gonda	150	III	2445	2465	2455
Gurusarai	0.4	III	2300	2400	2350
Hapur	40	III	2760	2840	2800
Hardoi	260	III	2270	2390	2330
Jahangirabad	4	III	2575	2625	2600
Jamanian	0.3	III	2100	2300	2200
Jangipura	53	III	2320	2360	2340
Jasra	7	Coarse	2350	2450	2400

Jhansi	4.5	III	2300	2450	2345
Karvi	14	III	2165	2310	2250
Kasganj	4	III	2530	2610	2580
Kayamganj	20	III	2580	2610	2600
Khurja	15	III	2575	2670	2640
Kishunpur	5	III	1700	1900	1800
Kosikalan	5.5	III	2460	2550	2500
Lakhimpur	25	Coarse	2270	2350	2300
Madhoganj	90	III	2200	2300	2250
Maharajganj	20	III	2100	2300	2200
Mahoba	10.7	Other	2210	2265	2230
Mainpuri	108	III	2480	2580	2530
Mathura	20	III	2620	2820	2720
Mau	52	III	2400	2500	2465
Maudaha	5	III	2250	2400	2310
Mirzapur	4.5	Coarse	2325	2365	2350
Mugraaadshahpur	40	III	2200	2280	2240
Muradabad	14	Common	2500	2600	2550
Naugarh	45	III	2375	2425	2400
Nautnava	1.2	III	2100	2300	2200
Paliakala	8.5	Coarse	2250	2310	2270
Pilibhit	78	Coarse	2460	2500	2480
Pukhrayan	19.5	III	2100	2300	2210
Puranpur	110	III	2400	2530	2470
Purwa	2	1009 Kar	2100	2150	2125
Puwaha	5	III	2300	2500	2400
Raibareilly	8	Common	2150	2200	2175
Ruperdeeha	5	III	2100	2200	2150
Safdarganj	50	Common	2300	2380	2340
Saharanpur	38	III	2700	2800	2760
Sahiyapur	34	III	2360	2430	2400
Sehjanwa	4	III	2130	2200	2160
Shahjahanpur	24	Common	2420	2540	2460
Sirsaganj	9	III	2660	2860	2760
Sultanpur	260	III	2500	2700	2580
Tundla	3.5	III	2510	2540	2530
Unnao	7.5	III	2225	2275	2250
Utraula	NR	Other	1830	1900	1860
Varanasi(Grain)	287	III	2335	2375	2360
Vilthararoad	10	III	2100	2200	2150
Vishalpur	14	Common	2475	2550	2510

Uttarakhand					
Bazpur	22	Common	2300	2600	2450
Gadarpur	2257	Other	1731	4000	2865
West Bengal					
Asansol	95	Fine	3050	3150	3100
Bishnupur(Bankura)	8	Common	2600	2700	2650
		Fine	2800	2900	2850
Egra/contai	36.5	Coarse	2200	2400	2300
		Fine	2600	2800	2700
English Bazar	54.6	Common	2600	2800	2700
Gajol	16.5	Common	2700	2900	2800
Ghatal	13.5	Fine	2450	2550	2500
		Masuri	2250	2350	2300
Kalna	83.5	Fine	2900	2900	2900
		Other	2150	2150	2150
Khatra	10	Common	2600	2700	2650
Sealdah Koley Market	49.9	Fine	2600	2700	2600

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