

Domestic Market Highlights:

- **Prices of India's 5 percent broken rice were unchanged from last week at \$364-\$367 per tonne.** Export demand is weak but we couldn't cut prices due to the rising rupee. A strong rupee reduces exporters' margin from overseas sales.
- **Haryana Government sought FCI approval from raising the milling charge of paddy from Rs 10 to Rs 15,** for a long time Rice Millers of Haryana were demanding increasing milling charges. The Haryana Government is trying to improve the situation of rice mills in the state. The State Government has approved the approval of the FCI to increase the charge of milling in the central pool to Rs 15 per kg, which is currently 10 rupees per kg. If FCI approves this proposal, then about 1000 rice mills will benefit.
- **With the increase in import duty on rice by Bangladesh, the export of non-basmati rice decreased 76%** last year. Last week, Bangladesh increased the import duty on rice to 55%. Bangladesh imported 4.43 lakh tonnes of non-basmati rice in 2018-19, while in the year 2017-18, 18.45 lakh tonnes of non-basmati rice was imported.
- **During the current marketing season, the market price of basmati paddy was quite high so that the farmers got huge earnings.** During the financial year 2018-19, the export of basmati rice in the country has also increased rapidly to the top level of 44 lakh tons. With this, the farmers of Punjab are very excited and they can make every effort to increase the production area of basmati paddy this year. Last year Punjab's production area was 5.47 lakh hectares which is expected to reach 7 lakh hectares during the current year.
- **In April, export of 4.33 lakh tonnes of basmati rice and 3.07 lakh tonnes of non-basmati rice from India.**
- **Bangladesh Government has fixed import duty on rice by doubling the present level of 28 percent** to 55 percent now, considering the country's excellent domestic production of paddy. In this connection a government circular was issued on May 22. As a result, the prospect of importing rice from India, especially outside of Bangladesh, has diminished. In the statutory regulatory order issued by the National Revenue Board, it has been said that the new import duty has come into force with immediate effect. The Chairman of the Board said that the import duty was reviewed according to the directions of the Prime Minister and it was decided to increase rate of interest to ensure the safety of the interests of indigenous farmers.
- **The Telangana Civil Supply Department (TCSD) has so far procured 68 lakh tons of paddy. Having more purchases made the problem of paddy storage.** TCSD wants FCI to provide 23 lakh tons of rice for storage, FCI agreed to buy 3.44 lakh tons of raw rice from Telangana rice millers yesterday.
- **Egypt has issued tender for purchase of Indian, Chinese and Vietnamese rice in international markets.** Whose shipment will be from July 25 to August 20.
- **The Maharashtra government has set up State Agriculture Committee to create a new agri export policy** of the state, which aims to increase the export of rice and fruits.

International Market Highlight:

- **Unofficial and preliminary Thailand rice exports (excluding fragrant rice) for April 15-21, 2019, totalled 43,611 metric tons**, down 92,095 metric tons from the previous week and down 74,059 metric tons from the four week moving average of 117,670 metric tons . Rice exports from January 1 – April 21, 2019, totalled 2,219,471 metric tons, down 24 percent from the same period last year.
- **In the international market, India's 5% broken parboiled rice was quoted around \$371 - \$374 per tonne this week-** down from last week's \$373 - \$376. Aggressive selling of old inventories by China was reported to weigh on the global prices.
- **Bangladesh has postponed a decision on lifting its ban on rice exports** until the completion of summer rice harvest as cyclone Fani is estimated to have partially damaged the summer sown "Boro" crop on 55,600 hectares of land.
- **Egypt is seeking to buy at least 20,000 tonnes of 10-12 percent broken rice for delivery between July 25 and Aug. 20**, a source with Vietnam's Ministry of Industry and Trade was reported saying.
- **Ivory Coast banned rice imports from Singapore-based commodity trader Olam International for one year** after destroying an 18,000-tonne shipment of spoilt.
- **Rice production in Burma (also called Myanmar) in MY 2019/20 is forecast to increase as farmers increase** planting acreage in anticipation of favorable weather and due to attractive prices. Burma's overall rice exports in MY 2019/20 are forecast remain at the same level as MY 2018/19 at 3.0 MMT. There will be some lost market potential in the EU, offset by some increased market potential in China.
- **From April 1, 2018 to March, 2019, Myanmar's rice and broken rice exports are expected to reach about 2.3 million tons**, down about 1.2 million tons compared with the same period last year. Myanmar Rice Federation (MRF) This year, country has exported more than two million tons of rice. The total rice exports are expected to hit about 2.3 million tons including the additional exports in March. In the past, Myanmar's fiscal year was from April 1 to March 31. Since 2018-2018 fiscal year, Myanmar has changed its fiscal year from October 1 to September 30.

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Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		05-Jun-19	04-Jun-19	
Delhi (Naya Bazar)	1121 Paddy	4350	4350	Unch
	1509 Paddy	4100	4100	Unch
	DB Paddy	3550	3550	Unch
	Traditional Basmati Paddy	5200	5200	Unch
	Basmati Rice (Raw Wand)	9800	9800	Unch

	Sarbati Sella Wand	4625	4600	25
	SBT Raw Wand	4800	4800	Unch
	Parmal Sella wand	3400	3400	Unch
	Parmal Steam Wand	3500	3500	Unch
	Parmal Raw	2950	2950	Unch
	DB Raw Wand	6400	6400	Unch
	1121 Raw Wand	9000	9000	Unch
	1121 Sella Wand	7900	8000	-100
	1121 Steam Wand	9100	9100	Unch
	1509 Steam Wand	8800	8800	Unch
	1509 Sella Wand	7600	7800	-200
	Sugandha Steam	7000	7000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4525	4500	25
	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam(New Crop)	4900	4900	Unch
	Basmati Rice Raw	9700	9700	Unch
	Basmati Paddy	5100	5100	Unch
	Parmal Govt Quality/47	2700	2700	Unch
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	9000	9000	Unch
	1121 Sella Wand	7800	7900	-100
	1121 Paddy	4250	4250	Unch
	1509 Paddy	3300	3300	Unch
	1509 Sella	7500	7700	-200
	1509 Steam	8700	8700	Unch
Haryana (Karnal)	Basmati Rice Raw	9800	9800	Unch
	Sarbati Steam(New Crop)	5000	5000	Unch
	Sarbati Sella	4625	4600	25
	Parmal Raw Rice/14/13/47	3150	3150	Unch
	IR8	2950	2950	Unch
	1121 Sella Wand	7900	8000	-100
	1121 Paddy	4350	4350	Unch
	Parmal Sella/47	2900	2900	Unch
	DB Sella Wand	6000	6000	Unch
	DB Steam	7000	7000	Unch
	1121 Steam	9100	9100	Unch
	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3500	3500	Unch
	1509 Paddy	3500	3500	Unch
	1509 sella	7600	7800	-200

West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3300	3300	Unch
	Swarna Parboiled 100% Silky Sortex	2900	2900	Unch
	IR-36 Parboiled 5% Silky Sortex	3150	3150	Unch
	IR-64 Parboiled 25% Silky Sortex	3400	3400	Unch
	Miniket 5% Broken	4000	4000	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4400	4400	Unch
	Shri Ram	5200	5400	-200
	Vishnu Bhog	6400	6400	Unch
	Dugraj	3000	3200	-200
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	3050	3050	Unch
	BPT Steam	3325	3325	Unch
Nagpur(Maharashtra)	HMT Raw	4500	4500	Unch
	Shri Ram Best	4000	4000	Unch
	Best Chinnur	4500	4500	Unch
	BPT	2800	2800	Unch
	Rupali	2700	2700	Unch
Gondia(Maharashtra)	IR-36 SELLA	2280	2280	Unch
	HMT RAW	3750	3350	400
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3700	3700	Unch
	Sona Raw	5200	5200	Unch
	Ganga Kaveri	3700	3700	Unch
	HMT	4700	4700	Unch
Nizamabad(Telangna)	BPT Steam	3650	3650	Unch
	BPT raw	3400	3400	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	4900	4900	Unch
	IR-64	2450	2450	Unch
	Kinki	2100	2100	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	9000	9200	-200

	1509 Steam(New Crop)	8000	8700	-700
	Sugandh Sella	6000	5400	600
	Parmal Sela(New Crop)	2500	2500	Unch
	Sharbati Steam(New Crop)	5200	5200	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2400	2400	Unch
	Parmal Sortex	2500	2500	Unch
	Kolam Sortex	2650	2650	Unch

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- PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Chattisgarh					
Bhatgaon	2	Common	1350	1350	1350
		Paddy	1350	1350	1350
Sarsiwan	10	Common	1350	1350	1350
		Paddy	1350	1350	1350
Gujarat					
Dehgam	1.5	Other	1675	1850	1762
Dehgam(Rekhiyal)	0.5	Other	1650	1825	1737
Devgadhabaria	6.3	Common	1360	1380	1370
Kadi	1.6	Paddy	1600	1675	1650
Songadh	2.5	Paddy	1575	1600	1587
Songadh(Umrada)	1.1	Paddy	1500	1500	1500
Jharkhand					
Khunti	NR	Paddy Coarse	1750	1770	1760
		Paddy Medium	1750	1850	1800
Odisha					
Bargarh(Barapalli)	5200	Other	1750	1750	1750
Bonai	5	Other	1750	1790	1750
Godabhaga	220	Other	1750	1770	1750
Junagarh	2309.62	Other	1750	1770	1750
Kalahandi(Dharamagarh)	1289.74	Other	1750	1770	1750
Tamil Nadu					
Thiruppananth	2	Paddy	1750	1850	1800
Vallam	NR	1001	NR	NR	1950
Telangana					
Pitlam	10	MTU-1010	1770	1770	1770

Uttar Pradesh					
Panchpedwa	5.1	Paddy	1550	1570	1560
Payagpur	70	Paddy Coarse	1520	1550	1530
Utraula	13	Other	1670	1750	1710
West Bengal					
Khatra	8	Swarna Masuri (New)	1750	1770	1750
Nadia	55	Fine	1750	1770	1770

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- RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Gujarat					
Jambusar	0.1	Other	2800	3200	3000
Jambusar(Kaavi)	1	Other	3000	3400	3200
Jharkhand					
Khunti	NR	Coarse	1690	1860	1760
		Fine	3450	3850	3650
		Medium	2750	2950	2850
		Other	1840	2040	1940
Odisha					
Bonai	5	Other	3000	3500	3000
Junagarh	37.91	Other	2100	2400	2200
Kalahandi(Dharamagarh)	18.77	Other	2100	2400	2200
Uttar Pradesh					
Anandnagar	1	III	2200	2400	2300
Fatehabad	15	III	2300	2350	2320
Jahangirabad	3.5	III	2575	2625	2600
Khurja	9	III	2575	2660	2640
Kishunpur	9	III	1700	1900	1800
Panchpedwa	6.8	III	2010	2025	2020
West Bengal					
Asansol	130	Fine	2950	3050	3000
Bishnupur(Bankura)	7.5	Common	2550	2650	2600
		Fine	2750	2850	2800
Durgapur	140	Fine	2850	2950	2900
		Other	2450	2550	2500
Khatra	6	Common	2550	2650	2600

Nadia	16	Fine	3900	4000	3950
Samsi	20	Fine	3150	3250	3200
		H.Y.V.	2250	2350	2300

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