

Domestic Market Highlights:

- **Rice acreage in the latest report released by Ministry of Agriculture as on 11th July'19 stood at 97.77 lakh hectare 12.1% lower** compared to last year in the same period and lagging behind by 23.53% compared to normal area of the corresponding week. The large decline in area is due to the water crisis situation prevailing in India, the farmers are likely to shift to other competing crops which are less water consuming crops.
- **The total procurement by FCI for Rice KMS 2018-19 stood at 437.51 lakh tonnes much higher than 381.84 lakh tonnes in previous year** due to higher production estimate, procurement is higher this year as compare to last year. As on 8th July'19, highest procurement of 113.34 lakh tonnes was in Punjab followed by Telangana & AP procuring 51.86 lakh tonnes and 45.65 lakh tonnes respectively.
- **Government has offered 237290 tonnes of rice in OMSS until fourth tender in June'19 out of which 218690 tonnes was sold.** State government bought 218690 tonnes of rice whereas no sales happened among bulk consumers. In the month of June'19, government has sold 111000 tonnes of wheat against offered quantity of 190100 tonnes.
- **As per the ministry of Agriculture, Kharif Rice acreage as on 05th July 2019 has declined by 23.5 per cent at 52.47 lakh hectares** as compared to 68.60 lakh hectares same period down by 33% from normal area as on date of 79.36 lakh hectares. The area coverage is mainly reported from Uttarakhand (1.82 lakh hectares), Assam (3.14 lakh hectares), Nagaland (1.86 lakh hectares), Chhatisgarh (4.38 lakh hectares), Kerala (0.33 lakh hectares), Odisha (5.16 lakh hectares), Tamil Nadu (0.65 lakh hectares), J&K (0.07 lakh hectares), etc.
- **As per the ministry of Agriculture, Kharif Rice acreage as on 14th June 2019 has declined by 22 per cent at 4.26 lakh hectares** as compared to 5.47 lakh hectares same period last year. The area coverage is mainly reported from Uttarakhand (1.26 lakh hectares), Assam (1.11 lakh hectares), Nagaland (1.10 lakh hectares), Chhatisgarh (0.28 lakh hectares), Kerala (0.13 lakh hectares), Odisha (0.12 lakh hectares), Tamil Nadu (0.10 lakh hectares), J&K (0.07 lakh hectares), etc.
- **The Government has announced to increase the MSP of normal grade paddy by 65 rupees to 1815** and 'A' grade Paddy MSP of 1835 rupees per quintal. MSP increased in paddy, not according to expectation. The government does not want to encourage paddy sowing to see the water crisis. Increasing the MSP will not affect the prices of paddy.
- **Rice export prices in India edged higher this week, helped by an uptick in demand, while a strong Thai baht propped up prices** in the world's second largest rice exporter amid subdued consumption. In India, the top exporter of the staple grain, 5 percent broken parboiled variety was quoted around \$369-\$372 per tonne this week, up from last week's \$367-\$370. Traders are seeing interest building up from West African markets. Farmers have planted summer-sown rice on 630,000 hectares as of June 21, down 32% compared with the same period a year ago, according to provisional data from the Ministry of Agriculture, as the monsoon delivered less-than-average rainfall.

- **To save Basmati export to Europe, USA and Arab countries, Punjab, which is highest user of fertilisers** and insecticides per hectare in the country, much above the national average, has launched a 'pesticide-free' Basmati campaign in the state. Basmati exporters and Basmati growers in the state are now working together to use fewer pesticides in order to meet the new guidelines of the European Union (EU) and other countries regarding the Basmati import from India. This effort is to achieve total compliance with EU Maximum Residue Level (MRLs). The Department of Agriculture, through its network of field officers, would recruit fresh agriculture graduates to fan out to all the Basmati clusters in the state and directly remain in touch with the farmers.
- **NCDEX started futures trading of Mung and basmati from July 1, NCDEX has sought approval** from SEBI to launch futures trading in Tur and Urad.
- **Due to the decrease in supply and availability during the last few weeks, there has been a huge increase** of about 20 per cent of the price of Sona mansuri and kolam. In the eastern part of Karnataka and in the Vidarbha region of Maharashtra, this non-basmati coconut rice is mass production and the customer likes it very much. In fact, due to severe drought in major producing areas of these two states, the paddy crop was badly affected and accordingly the production of rice decreased.
- **With the delay in the monsoon, paddy sowing is being affected in the country. Paddy sowing has** been done in 4.3 lakh hectare in the country till June 14, which was 5.47 lakh hectares during the same period last year. If monsoon is weak, then it may have an impact on paddy production.
- **Farmers in Haryana are posing a positive attitude towards the state government's efforts to** discourage paddy cultivation under the Crop Diversification Scheme and to promote maize and arhar paddy cultivation in the state. Within Haryana, 11,535 farmers in 8 blocks of the districts have expressed their resolve to leave paddy cultivation in 7443 hectares and start farming of alternative crops. As per the official data, till June 10, 2850 farmers in Pundari block of Kaithal district had 975 hectares, 2605 farmers in Asandh block of Karnal district, 1892 hectares, and 1768 farmers in Ambala and Saha blocks of Ambala district had paddy in 1468 hectares. The place has pledged to cultivate other crops. In addition, 1682 farmers of Jind district of Naroda block, in 1294 hectares, 1332 farmers in Umri block of Kurukshetra district in 1090 hectares, 678 farmers in Gannaur block of Sonapat district 373 hectares and 620 farmers in Radaur block of Yamunanagar district 351 has decided to adopt crop diversification scheme in the area. The seeds of maize and arhar will be provided free of cost to the farmers, assistance will be provided at a rate of Rs. 2000 per acre, under the Prime Minister's Crop Insurance Scheme, the Government will bear the burden of the premium and procurement of maize and arhar will be done by the provincial agencies at the minimum support price.
- **Chhattisgarh government announces the sale of rice at a concessional rate of 10 rupees per kg to 7 lakh families over poverty line**
- **Indian rice exports have been robust since the beginning of MY 2018/19 on strong demand for both** Basmati rice to the traditional markets, especially Iran, and non-Basmati rice to traditional African markets due to the GOI's export subsidy (5 percent of FOB value for exports from November 26, 2018 to March 25, 2019). According to preliminary official statistics, rice exports from October 2018 to March 2019 were estimated at 6.05 MMT, nearly the same for the corresponding period last year. Market sources reported a strong surge in the first quarter of CY

2019 on strong exports of long grain Basmati rice to Iran under the special rupee payment arrangement (against India's oil imports from Iran) and nonBasmati rice to avail the 5 percent export subsidy before the March 25, 2019, deadline. While official data is not yet available, market sources report slowdown in the pace of exports since April 2019. Rice exporters may also seek an extension of the export subsidy, which could support exports in the last quarter of MY 2018/19

- **Paddy production in the current kharif season can be reduced by 4% from last year to 97.8 lakh hectares.** Like other crops, paddy crop also depends entirely on rain.
- **The Paddy nursery sowing is ongoing. And farmer has cultivated the field after harvest of rabi crop.** Rainfall received in month of May-19 in Haryana, Punjab and Rajasthan was beneficial in preparation of the field. Farmer is interested to paddy crop because farmers reaped good yield and market price in the last year.
- **Average monthly wholesale rice prices in India stood at around Rs.3527 per quintal in May-2019,** up by 1.76% from Rs.3466 per quintal in April-2019 and up by 23% from Rs.2864 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone due to decreasing of arrival from major producing regions and demand of Indian rice from overseas buyers.
- **Prices of India's 5 percent broken rice were unchanged from last week at \$364-\$367 per tonne.** Export demand is weak but we couldn't cut prices due to the rising rupee. A strong rupee reduces exporters' margin from overseas sales.
- **Haryana Government sought FCI approval from raising the milling charge of paddy from Rs 10 to Rs 15,** for a long time Rice Millers of Haryana were demanding increasing milling charges. The Haryana Government is trying to improve the situation of rice mills in the state. The State Government has approved the approval of the FCI to increase the charge of milling in the central pool to Rs 15 per kg, which is currently 10 rupees per kg. If FCI approves this proposal, then about 1000 rice mills will benefit.
- **Egypt has issued tender for purchase of Indian, Chinese and Vietnamese rice in international markets.** Whose shipment will be from July 25 to August 20.

International Market Highlight:

- **Restrictions will be imposed on rice cultivation in Iranian provinces other than the two Northern provinces** of Gilan and Mazandaran. According to deputy agriculture minister for water and soil affairs, the decision has been made by the Cabinet and conveyed to provinces across the country for implementation.
- **In the international market, India's 5% broken parboiled rice was quoted around \$371 - \$374 per tonne this week-** down from last week's \$373 - \$376. Aggressive selling of old inventories by China was reported to weigh on the global prices.
- **Bangladesh has postponed a decision on lifting its ban on rice exports** until the completion of summer rice harvest as cyclone Fani is estimated to have partially damaged the summer sown "Boro" crop on 55,600 hectares of land.
- **Egypt is seeking to buy at least 20,000 tonnes of 10-12 percent broken rice for delivery between July 25 and Aug. 20,** a source with Vietnam's Ministry of Industry and Trade was reported saying.

- **Ivory Coast banned rice imports from Singapore-based commodity trader Olam International for one year** after destroying an 18,000-tonne shipment of spoilt.
- **Rice production in Burma (also called Myanmar) in MY 2019/20 is forecast to increase as farmers increase** planting acreage in anticipation of favorable weather and due to attractive prices. Burma's overall rice exports in MY 2019/20 are forecast remain at the same level as MY 2018/19 at 3.0 MMT. There will be some lost market potential in the EU, offset by some increased market potential in China.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		13-Jul-19	12-Jul-19	
Delhi (Naya Bazar)	1121 Paddy	3700	3700	Unch
	1509 Paddy	3500	3500	Unch
	DB Paddy	3100	3100	Unch
	Traditional Basmati Paddy	4600	4600	Unch
	Basmati Rice (Raw Wand)	9400	9400	Unch
	Sarbati Sella Wand	4200	4200	Unch
	SBT Raw Wand	4500	4500	Unch
	Parmal Sella wand	3150	3150	Unch
	Parmal Steam Wand	3350	3350	Unch
	Parmal Raw	2700	2700	Unch
	DB Raw Wand	6100	6100	Unch
	1121 Raw Wand	7900	7900	Unch
	1121 Sella Wand	7100	7100	Unch
	1121 Steam Wand	7900	7900	Unch
	1509 Steam Wand	7500	7500	Unch
	1509 Sella Wand	6500	6500	Unch
	Sugandha Steam	6100	6100	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4100	4100	Unch
	Sarbati Raw Rice	4300	4300	Unch
	Sarbati Steam(New Crop)	4600	4600	Unch
	Basmati Rice Raw	9300	9300	Unch
	Basmati Paddy	4500	4500	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3250	3250	Unch
	1121 Steam Wand	7800	7800	Unch
	1121 Sella Wand	7000	7000	Unch
	1121 Paddy	3600	3600	Unch
	1509 Paddy	3400	3400	Unch
	1509 Sella	6400	6400	Unch
	1509 Steam	7400	7400	Unch

Haryana (Karnal)	Basmati Rice Raw	9400	9400	Unch
	Sarbati Steam(New Crop)	4700	4700	Unch
	Sarbati Sella	4200	4200	Unch
	Parmal Raw Rice/14/13/47	3250	3250	Unch
	IR8	3050	3050	Unch
	1121 Sella Wand	7000	7000	Unch
	1121 Paddy	3700	3700	Unch
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	5800	5800	Unch
	DB Steam	6600	6600	Unch
	1121 Steam	7900	7900	Unch
	Basmati Paddy 31no.	4000	4000	Unch
	PR-Steam	3350	3350	Unch
	1509 Paddy	3170	3170	Unch
	1509 sella	6500	6500	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3300	3300	Unch
	Swarna Parboiled 100% Silky Sortex	2900	2900	Unch
	IR-36 Parboiled 5% Silky Sortex	3150	3150	Unch
	IR-64 Parboiled 25% Silky Sortex	3400	3400	Unch
	Miniket 5% Broken	4000	4000	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NA	NA	-
Bhatapara(Chhattisgarh)	HMT	4400	4400	Unch
	Shri Ram	5300	5400	-100
	Vishnu Bhog	6400	6400	Unch
	Dugraj	3000	3000	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2370	2370	Unch
	BPT Boiled	2950	2950	Unch
	BPT Steam	3325	3325	Unch
Nagpur(Maharashtra)	HMT Raw	3300	3300	Unch
	Shri Ram Best	4400	4400	Unch
	Best Chinnur	5200	5200	Unch
	BPT	2800	2800	Unch
	Rupali	3000	3000	Unch
Gondia(Maharashtra)	IR-36 SELLA	2280	2280	Unch
	HMT RAW	3450	3450	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3900	3900	Unch

	Sona Raw	5100	5100	Unch
	Ganga Kaveri	3900	3900	Unch
	HMT	5200	5200	Unch
Nizamabad(Telangna)	BPT Steam	3800	3800	Unch
	BPT raw	3900	3900	Unch
	Steam kolam Sortex	6100	5200	900
	Shri Ram kolam	6400	6100	300
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	9200	9200	Unch
	1509 Steam(New Crop)	8700	8700	Unch
	Sugandh Sella	5700	5700	Unch
	Parmal Sela(New Crop)	2500	2500	Unch
	Sharbati Steam(New Crop)	5200	5200	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2400	2400	Unch
	Parmal Sortex	2500	2500	Unch
	Kolam Sortex	2800	2800	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Nandikotkur	NR	Sona	1750	1750	1750
Chattisgarh					
Amoda	3.5	Paddy fine	1400	1400	1400
Bardewri	4	Paddy fine	1400	1400	1400
Belargaon	20	I.R. 64	1400	1400	1400
Boraee	61	I.R. 64	1350	1450	1400
Charama	16	Other	1400	1400	1400
Dudhawa	6	Paddy fine	1400	1400	1400
Gattasilli	14	I.R. 64	1300	1400	1300

Jaijaipur	10	1001	1360	1360	1360
Kanker	2	Paddy fine	1400	1400	1400
Kasdol	2	Paddy	1200	1400	1300
Lakhanpuri	2	Other	1400	1400	1400
Nagari	337.5	I.R. 64	1435	1450	1440
Narharpur	2	Other	1400	1400	1400
Pandariya	11.1	Common	1400	1500	1450
Sambalpur	3.7	MTU-1010	1500	1500	1500
Sarona	9.5	Paddy fine	1400	1400	1400

Gujarat

Dahod	37.2	Paddy Coarse	1525	1550	1535
		Paddy fine	1700	1775	1750
Dehgam	1.5	Other	1625	1750	1687
Kalol	3.5	Other	1500	1875	1600

Madhya Pradesh

Dindori	31	Paddy	1750	1750	1750
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Maharashtra

Armori	4	Other	2150	2320	2300
Pavani	1	Other	2200	2200	2200
Pen	1	Other	1750	1770	1750

Odisha

Bonai	4	Other	1750	1790	1750
Godabhaga	0.1	Other	1750	1770	1750

Tamil Nadu

Kumbakonam	25	B P T	1750	1800	1780
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Telangana

Halia	1	1001	1770	1770	1770
		MTU-1010	1770	1770	1770
Huzurnagar	0.1	B P T	1770	1770	1770
Koratla	10	MTU-1010	1750	1800	1770
Medchal	0.1	I.R. 64	1770	1770	1770
Miryalaguda	0.1	MTU-1010	1770	1770	1770
Nakrekal	0.1	MTU-1010	1770	1770	1770
Nalgonda	0.1	1001	1750	1750	1750
Neredcherla	0.1	B P T	1770	1770	1770
Pitlam	10	MTU-1010	1750	1770	1770
Wyra	130	Samba Masuri	1720	1770	1750

Uttar Pradesh

Bachranwa	22	Common	1630	1645	1640
Naugarh	17.5	Paddy Coarse	1620	1680	1655
Richha	0.8	Common	1750	1790	1770
Rura	30	Common	1650	1750	1700
Sahiyapur	14	Paddy Coarse	1630	1710	1665
Soharatgarh	4	Paddy Coarse	1660	1680	1670

West Bengal

Khatra	7	Swarna Masuri (New)	1750	1770	1750
Nadia	40	Fine	1750	1770	1770

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Gujarat					
Dahod	40.5	Coarse	3800	4200	4000
Jambusar	0.1	Other	2700	3300	3000
Jambusar(Kaavi)	1	Other	2700	3300	3000
Jharkhand					
Giridih	12.35	Fine	4100	4250	4200
		Medium	3700	3890	3800
		Motta (Coarse) Boiled	3500	3590	3560
Kerala					
Alappuzha	10	Basmati Paddy	6800	6900	6850
		IR-8	2750	2825	2800
		Jaya	3050	3150	3100
		Other	3550	3675	3600
		Ponni	2900	3000	2950
Maharashtra					
Pen	1	Other	3550	6550	4090
Solapur	52	Other	2370	6065	3595
Odisha					
Bonai	3	Other	3000	3500	3500
Uttar Pradesh					
Ahirora	2	Other	2200	2400	2300

Fatehabad	15	Other	2350	2450	2400
Jagnair	0.2	III	2480	2500	2490
Jahangirabad	3.5	III	2650	2700	2675
Naugarh	35	III	2400	2445	2425
Ruperdeeha	4	III	2100	2250	2150
Sahiyapur	18	III	2380	2445	2410
Soharatgarh	5	III	2410	2430	2420
West Bengal					
Bishnupur(Bankura)	11	Common	2550	2650	2600
		Fine	2750	2850	2800
Ghatal	16	Fine	2450	2550	2500
		Masuri	2250	2350	2300
Kalimpong	2.8	Other	2800	3000	2900
Khatra	5	Common	2550	2650	2600
Nadia	6	Fine	3600	3750	3700
Samsi	20	Fine	3250	3350	3300
		H.Y.V.	2350	2450	2400

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