

Domestic Market Highlights:

- **Millers Association agrees to cut down price by 1 per kg. The rice millers have agreed to reduce price of rice** supplied to TTD by one rupee for next three months as their contribution towards the Nitya Annaprasadam programme. Speaking to the media after a meeting with Rice Millers Association including those of AP and Telangana at the Annamayya Bhavan in Tirumala, the millers had agreed to provide rice at Rs 37 per kg instead of existing price Rs 38.
- **According to the fourth and final advance production estimate released by the Ministry of Agriculture**, India is projected to produce 284.95 million tonnes of foodgrains in 2018-19 as against 285 million tonnes during 2017-18. According to fourth and final advance production estimates, the production of coarse grains is estimated to increase by 8.6% to 42.95 million tonnes from 2017-18. Rice production was estimated to increase by 3.25% to 116.42 million tonnes and wheat production to 102.19 million tonnes from 112.76 million tonnes in 2017-18.
- **India's April-June Rice Exports Dive 28.2%. India's rice exports in April-June dived 28.2% from a year ago** to 2.35 million tonnes, a government body said on Monday, as demand for non-basmati rice was subdued from African buyers. The country's non-basmati rice exports plunged 43% during the period to 1.2 million tonnes. India's rice exports in 2019/20 are likely to fall to their lowest level in seven years as weak demand from African countries weighs and shippers absorb the absence of government incentives that supported previous sales.
- **Top rice exporter India saw prices of its 5% broken parboiled variety ease to about \$374-\$377 per tonne** from last week's \$377-\$381. Africa market is again active now. Due to the currency depreciation in the last couple of days, prices have corrected. India's rice exports in April-June dived 28.2% from a year ago to 2.35 million tonnes, a government body said on Monday, due to subdued demand for non-basmati rice from Africa.
- **Transplanting of Paddy nursery has been completed in Punjab, Haryana, Uttar Pradesh and Madhya Pradesh.** Crop in these states is pre- tillering to vegetative stage. Transplantation is under progress in Chhattisgarh, Odisha, Jharkhand, Andhra Pradesh, Telangana and Karnataka States. Crop in these states is in root establishing to tillering stage. In areas where crop was sown through DSR (Direct Seed Rice) method, crop is in vegetative stage. Rainfall received during 2nd week of August`19 was beneficial to crop.
- **Incidence of disease and pest has not been observed in the paddy field till date. Overall crop condition** is normal Paddy is mainly grown in irrigated areas; the crop requires favorable climatic conditions for crop growth after transplantation. Acreage of Paddy in the current week was lower than the corresponding week of 2018 as the weather was not congenial for transplantation in Jharkhand, Karnataka, Assam and West Bengal since June`19. Kharif Rice acreage during current season is lagging behind by 11 per cent at 265.20 lakh hectares as compared to 304.18 lakh hectares same period last year.
- **Indian rice exporters seek parity in import duty. Exporters of non-basmati rice, who are facing higher** procurement costs due to an increase in minimum support prices over the last couple of years, are seeking import duty parity for shipments to prospective countries of the Regional Comprehensive Economic Partnership (RCEP). The RCEP is a proposed free trade agreement (FTA) between the 10 member states of the Association of Southeast Asian Nations and its six FTA partners. Govt increased paddy's MSP to INR 1,815 per quintal for 2019-20, while the A-grade

variety's MSP hiked to INR 1,835 an increase of 3.7% over the previous year. The MSP increased by 13% for the 2018-19 season.

- India rice exporters want Centre to obtain duty cuts at RCEP. Indian exporters also face non-tariff barriers** from countries such as Indonesia and Malaysia. India's non-basmati rice exporters want the government to bargain hard in the ongoing RCEP negotiations, seeking duty cuts from ASEAN nations, the second largest market for the cereal. Though India is the largest exporter of rice, it does not have any say in the South East Asian region, where four of the top five markets are located. Besides, the Indian exporters also face non-tariff barriers from countries such as Indonesia and Malaysia, from whom we import bulk of the edible oils. Indonesia, for example, specifies a short delivery period of five days for tenders, which works in favour of neighboring producers such as Thailand and Vietnam, but not for Indian exporters.
- Severe Floods in Bangladesh Cause Major Damage to Paddy Crop:** So far, about 4 lakh tons of rice-equivalent paddy crop have been destroyed due to torrential rains and severe floods in the country of Bangladesh, while there is a risk of further damage. The Ministry of Agriculture says that this will be a deep import for the country. The import of rice has been limited so far this year due to better domestic production of paddy in the previous season, but further rice imports may need to be increased. It is known that whenever floods or drought affects the production of paddy in Bangladesh, it mainly imports large quantities of rice from India. It may be noted that during the year 2017, due to severe floods in the Bangla country, the paddy crop was badly affected and the domestic market price of rice jumped to a new record level. Then he had to import record quantities of rice from India, at that time import duty on rice were very less but after that country increases to support domestic market.
- New 1509 paddy variety arrival starts in many district of Punjab, Haryana and Uttar Pradesh. As per trade sources,** around 25000 bags of 1509 paddy arrived today in Karnal district of Haryana, traded at around Rs.2000-2270/quintal whereas green paddy with high moisture traded at Rs.1700-1900/quintal where as in Gharonda mandi(Haryana) 1509 new paddy traded at highest rate at Rs.2301/quintal today. It is also reported that 700 bags of PR Gobinda new paddy arrived today at Tarn Taran mandi in Punjab which traded at Rs.1360-1435/quintal.
- The monsoon revives in Telangana sharply from the last 10 days. Farmers increased Kharif crop sowing speed.** 10 days ago the rainfall in Telangana was around 60-70% less than the average which is now comes to 19% only. However, paddy area is still lag behind from last year area of 5.87 lakh hectares which was reduced to 3.16 lakh hectares in MY-2019-20. On the same hand, area under paddy in Major states like Andhra Pradesh lag behind by 34% from 7.25 lakh hectares to 4.81 lakh hectares this year, West Bengal paddy area down by 39% from last year area of 16.91 lakh hectares to 10.33 lakh hectares.
- Due to delayed arrival of monsoon in Andhra Pradesh and the decrease in the rainfall, kharif crops are being** interrupted. This year, till July 31, total area of Kharif crops reached 13.85 lakh hectares, whereas in 2018 it reached 19.15 lakh hectares and in 2017 it was 17.55 lakh hectares. For the current kharif season, the normal average area is estimated to be 38.30 lakh hectare, whereas the State Government has fixed the target of sowing of kharif crops in 42.05 lakh hectares. According to the latest data of State Agriculture Department, this year, the area of paddy in Andhra Pradesh dropped from 7.25 lakh hectares to 4.80 lakh hectares compared to last year.

International Market Highlight:

- **Thailand Rice Market:** Paddy harvesting starts in many area in Thailand even the rice export prices are high due to drought conditions in Thailand. 5% Broken Rice prices were 406-425 \$ / tonne compared to 395-405 \$ / tonne last week.
- **Vietnam Rice Market:** Prices of rice exported from Vietnam remain unchanged at 340-350 \$ / ton. From 2-10 August, Vietnam exported 1.03 lakh tonnes of rice, of which 42% was sent to West Africa, 29% to Iraq and the remaining quantity was sent to Philippines and Malaysia. In July, Vietnam exported 6.51 lakh tonnes of rice, which is 51 thousand tonnes more than the government estimate.
- **Rice production in India's eastern neighbor, Bangladesh is likely to be better than the previous season.** Data from the Bangladesh-based representative of the US Department of Agriculture (USDA) shows that paddy and rice production will be better in the 2019-20 season than in the 2018-19 season, which will help it reduce rice imports. Paddy area in Bangladesh is expected to decrease from 117.70 lakh hectare in 2018 to 117.30 lakh hectare in 2019 but its average productivity is expected to increase from 4.45 tons per hectare to 4.50 tons per hectare. As a result, the production of paddy there is expected to improve from 523.70 lakh tons to 528.05 lakh tons and milled rice production from 349.10 lakh tons to reach 352 lakh tons. However, after this estimate, torrential rains caused severe flooding in Bangladesh, which poses a serious threat to the paddy crop area at least 50 thousand hectares of land, but still there is a good rice production estimates which could fulfill the domestic demand in this season and thus import of rice would likely to go down.
- **Restrictions will be imposed on rice cultivation in Iranian provinces other than the two Northern provinces** of Gilan and Mazandaran. According to deputy agriculture minister for water and soil affairs, the decision has been made by the Cabinet and conveyed to provinces across the country for implementation.
- **In the international market, India's 5% broken parboiled rice was quoted around \$371 - \$374 per tonne this week-** down from last week's \$373 - \$376. Aggressive selling of old inventories by China was reported to weigh on the global prices.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		20-Aug-19	19-Aug-19	
Delhi (Naya Bazar)	1121 Paddy	4000	3700	300
	1509 Paddy	2350	2400	-50
	DB Paddy	3000	3000	Unch
	Traditional Basmati Paddy	4700	4600	100
	Basmati Rice (Raw Wand)	9500	9500	Unch
	Sarbati Sella Wand	3800	3800	Unch
	SBT Raw Wand	4050	4050	Unch
	Parmal Sella wand	3500	3200	300

	Parmal Steam Wand	3800	3500	300
	Parmal Raw	2600	3000	-400
	DB Raw Wand	6000	6000	Unch
	1121 Raw Wand	7700	7800	-100
	1121 Sella Wand	6700	6800	-100
	1121 Steam Wand	7600	7700	-100
	1509 Steam Wand	6800	6800	Unch
	1509 Sella Wand	6100	6200	-100
	Sugandha Steam	5800	5900	-100
Punjab (Amritsar)	Sarbati Sella Rice	3700	3700	Unch
	Sarbati Raw Rice	4050	4050	Unch
	Sarbati Steam(New Crop)	4150	4200	-50
	Basmati Rice Raw	9400	9400	Unch
	Basmati Paddy	4600	4600	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3700	3400	300
	1121 Steam Wand	7500	7600	-100
	1121 Sella Wand	6600	6700	-100
	1121 Paddy	3900	3600	300
	1509 Paddy	2250	2300	-50
	1509 Sella	6000	6100	-100
	1509 Steam	6700	6700	Unch
Haryana (Karnal)	Basmati Rice Raw	9500	9500	Unch
	Sarbati Steam(New Crop)	4250	4300	-50
	Sarbati Sella	3800	3800	Unch
	Parmal Raw Rice/14/13/47	3100	3100	Unch
	IR8	3050	3050	Unch
	1121 Sella Wand	6700	6800	-100
	1121 Paddy	4000	3700	300
	Parmal Sella/47	2500	2600	-100
	DB Sella Wand	5400	5400	Unch
	DB Steam	6000	6000	Unch
	1121 Steam	7600	7700	-100
	Basmati Paddy 31no.	4000	4000	Unch
	PR-Steam	3800	3500	300
	1509 Paddy	2700	2725	-25
	1509 sella	6100	6200	-100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2350	2350	Unch
	Swarna Parboiled 100% Silky Sortex	2600	2600	Unch

	IR-36 Parboiled 5% Silky Sortex	2500	2500	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3800	3900	-100
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4050	4050	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3450	3450	Unch
Bhatapara(Chhattisgarh)	HMT	4000	4000	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	6400	6400	Unch
	Dugraj	3800	3800	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2370	2370	Unch
	BPT Boiled	3150	3150	Unch
	BPT Steam	3500	3500	Unch
Nagpur(Maharashtra)	HMT Raw	3700	3700	Unch
	Shri Ram Best	4500	4500	Unch
	Best Chinnur	5600	5600	Unch
	BPT	2700	2700	Unch
	Rupali	3000	3000	Unch
Gondia(Maharashtra)	IR-36 SELLA	2400	2400	Unch
	HMT RAW	3550	3550	Unch
	BPT Parboiled	2800	2800	Unch
Raichur(Karnatka)	Sona Steam	3900	3900	Unch
	Sona Raw	5200	5200	Unch
	Ganga Kaveri	3900	3900	Unch
	HMT	5200	5200	Unch
Nizamabad(Telangna)	BPT Steam	3600	3600	Unch
	BPT raw	3500	3500	Unch
	Steam kolam Sortex	5300	5300	Unch
	Shri Ram kolam	6300	6300	Unch
	IR-64	2400	2400	Unch
	Kinki	2350	2350	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati(New Crop)	9500	9500	Unch
	1121 Steam(New Crop)	7900	7900	Unch
	1509 Steam(New Crop)	7600	7600	Unch
	Sugandh Sella	5300	5300	Unch

Ahmedabad(Gujarat)	Parmal Sela(New Crop)	2500	2500	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
	IR 8-Jaya Sortex	2450	2450	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2950	2950	Unch

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