

Domestic Market Highlights:

- India's rice exports in April-July plunged 26.5% from a year ago to 3.14 million tonnes, as demand for non-basmati rice was subdued from African buyers.
- At the all-India level, the area under paddy has come down from 376.20 lakh hectare last year to 10.50 lakh hectare, this time to 365.70 lakh hectare, which is far behind the normal average area of 396.25 lakh hectare. Paddy area was recorded 371.45 lakh hectare in 2017, 376.90 lakh hectare in 2016, 370.35 lakh hectare in 2015 and 366.50 hectare in 2014 in the same period before that.
- As compared to last year, this time the paddy area has dropped from 12.85 lakh hectare in Andhra Pradesh to 11.40 lakh hectare, from 32.45 lakh hectare in Bihar to 27.72 lakh hectare, slipping from 13.30 lakh hectare in Haryana to 13.05 lakh hectare, 14.60 lakh hectare in Jharkhand Plummeted to 13.40 lakh hectare, from 8.45 lakh hectare in Karnataka to 5.95 lakh hectare, from 30.40 lakh hectare in Punjab to 29.20 lakh hectare, 3 in Tamil Nadu Fell from .55 lakh hectare to 2.05 lakh hectare and in West Bengal from 42.20 lakh hectare to 39.05 lakh hectare.
- On the other hand, its area has increased from 37.30 lakh hectare in Chhattisgarh to 37.80 lakh hectare, improved from 8.00 lakh hectare in Gujarat to 8.25 lakh hectare, it has risen from 21.05 lakh hectare in Madhya Pradesh to 24.20 lakh hectare, and Orissa has increased from 35.10 lakh hectare to 36.50 lakh hectare in Telangana. It improved from 9.65 lakh hectare to 10.70 lakh hectare and from 59.80 lakh hectare in Uttar Pradesh to 60.05 lakh hectare. In other provinces, the paddy area remained almost equal to the previous year.
- **Indian basmati rice exporters have been relieved for a few months because of the strict rules that a major** importing country- Saudi Arabia had made regarding its quality and the presence of residues of foreign substances and chemicals in it for four months i.e. 31 December have decided to give concession till 2019. Indian basmati rice exporters have been relieved for a few months because of the strict rules that a major importing country- Saudi Arabia had made regarding its quality and the presence of residues of foreign substances and chemicals in it for four months i.e. 31 December have decided to give concession till 2019. It is noteworthy that Saudi Crude and Drug Authority had just started seeking confirmation certificate from the Indian exporter as well as laboratory test report on minimum residue level but now postponed it for four months. There the new strict rule was going to be effective from 1 September 2019 which will now be postponed till 31 December.
- **Due to the record production and high MSP compared to open market prices, government rice procurement** during the ongoing season has continued to grow. Government estimates MY 2018-19 rice procurement through August 23rd, 2019 at 44.19 MMT compared to 36.4MMT during the same period last year. With some additional procurement in eastern and southern states to continue through September, total MY 2018-19 rice procurement is already crosses the record of 44 MMT, a whopping 15 percent increase over last year's record procurement.
- **According to the August report released by IGC, the production of rice in the world is estimated to be** 501 million tons, the world will be trading 460 million tons of rice this year, after consuming 496 million tons, the outstanding stock of 1780 lakh tons of rice will be left for next year carry over stock.
- **FCI sold 4,410 metric tons of rice from Jammu and Kashmir at Rs 2,785 per quintal on August 28 under** the OMSS scheme. Whereas Under the FCI OMSS scheme, on August 28, 23,700 metric tonnes of rice was sold from Karnataka at a price of Rs 2,785 per quintal.

- **As the basmati rice exports have come down, Basmati rice Prices too come down with new paddy coming from** Uttar Pradesh in the mandi of Haryana. According to experts, the planting of paddy in Haryana and Uttar Pradesh has increased compared to last year, and the weather is also favourable for the crop. Therefore, if the weather remains favorable in the future, production in these states is expected to be more. On the other hand, the planting of paddy in Punjab has decreased slightly compared to last year but in September in Punjab and Haryana, Pusa 1509 will increase in mandis, therefore, along with rice, the prices of paddy are also expected to moderate.
- **Basmati rice export deals are coming down, although exporters will benefit from the strengthening** of the dollar against the rupee. In such a situation, there may be an improvement in the prices of basmati rice, but in October onwards new paddy crop will come in, in which case the prices of paddy along with rice will come down. According to traders, due to the shortage of paddy stocks in the producing markets, there is still limited upside. Paddy transplanting in Haryana and Uttar Pradesh has been more in the current Kharif than in the previous year, although it has decreased slightly in Punjab.
- **The central government has set a target of procuring 416 lakh tons of rice for the marketing season** (October-September) of 2019-20, which is more than 382 lakh tons for the 2018-19 season. It is noteworthy that for the marketing season of 2018-19, the government had exported a target of procuring 370 lakh tons of rice. Government procurement of rice in Chhattisgarh is expected to increase from 41 lakh tons in 2018-19 to 48 lakh tons in the 2019-20 season. Similarly, procurement of rice in Andhra Pradesh is expected to jump from 3 million tons in the last season to 4 million tons in the current year.
- **Paddy sown over 380,000 acres of land across Punjab. Paddy has been sown over an area of 380,000** acres across the province out of which 40 percent area is under Basmati, 37 percent under Sela, 7 percent under Coarse and two percent under Hybrid rice.
- **Millers Association agrees to cut down price by 1 per kg. The rice millers have agreed to reduce price of** rice supplied to TTD by one rupee for next three months as their contribution towards the Nitya Annaprastham programme. Speaking to the media after a meeting with Rice Millers Association including those of AP and Telangana at the Annamayya Bhavan in Tirumala, the millers had agreed to provide rice at Rs 37 per kg instead of existing price Rs 38.

International Market Highlight:

- **An official report showed that 132,947 tons of milled rice have been exported from Cambodia to China in the** starting 8 months of 2019, having a 54 percent rise from the same time frame of the previous year. Rice Export from Cambodia showed that China remains the top buyer of Cambodian rice during the period. The exports to China made up 39 percent of the total rice exports in Cambodia. 120,061 tons of rice was shipped from Cambodia to the European market, having a 47 percent decrease. The European Union (EU)'s market share for Cambodian rice had gone down from 52 percent to 35 percent. According to the report, Cambodia exported a total of 342,045 tons of rice to 51 countries and regions during the first eight months of this year, up only 0.1 percent over the same period last year.
- **Farmers in South-East Asia- farmers are worried about the regular fall in the price of plant rice in the Philippines** and are being forced to cut the paddy production area. The area under paddy declined by 1.87 percent while the average yield rate of the crop also decreased by 4 percent. An official statement of Manila said that in 16 of the 16 producing regions of the Philippines, production of plant paddy declined in 13 areas. Production of paddy in Mimaropa Division, Bicol

and Western Visayas decreased by about 51 thousand tonnes. Mimaropa Division consists of four provinces - Mindoro, Marinduk, Romblon and Palawan. Paddy-rice production has increased in only three divisions of Jambonga Peninsula and Northern Mindanao.

- Thailand Rice export prices further increased around 3 percent from the previous week due to strong export** demand for white rice, particularly to Malaysia. Large exporters are reportedly securing new-crop white rice supplies to fulfill contracted shipments with the Malaysian government. These contracted shipments which will take place in the latter half of August have put upward pressure on the domestic price of white rice. The government is proposing for cabinet approval this week to replace the Paddy Rice Pledging program with the Paddy Rice Price Guarantee program for MY-2019-20 main crop rice. The government previously implemented this program during MY-2009-2010 – MY-2010-11. This year the proposed guarantee prices of white paddy rice are approximately 30 percent above current market prices. Meanwhile, the proposed guarantee prices of other rice varieties are mostly lower than current market prices. The eligible tonnage will vary by rice varieties based on the average yield of paddy rice production from a maximum acreage of 40 rai (6.4 hectares) per household. Farmers will directly receive this compensation when market prices are lower than the guarantee prices.
- Philippine's rice stocks inventory for July increased by more than 31 percent from year-ago levels** as more imports came in following the passage of the rice tariffication law. The country's rice buffer during the period reached 2.62 million metric tons (MT), exceeding the previous year's level of 1.99 million MT and enough to meet the country's daily requirement for 81 days. Of the total inventory, 41.9 percent came from commercial warehouses while 38.4 percent were in the households. NFA depositories contributed 19.7 percent of the total stocks, a majority of which were imports commissioned by the agency last year. A total of 967,000 MT of rice had passed through the Bureau of Customs since the passage of the rice tariffication law, generating about P5.89 billion in taxes. That number is expected to swell as the country enters the lean months when local rice harvest is almost nil.

aRice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		10-Sep-19	09-Sep-19	
Delhi (Naya Bazar)	1121 Paddy	4000	4000	Unch
	1509 Paddy	2823	2816	7
	DB Paddy	2900	2900	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	9300	9300	Unch
	Sarbati Sella Wand	4000	4100	-100
	SBT Raw Wand	4200	4200	Unch
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3450	3450	Unch
	Parmal Raw	2600	2600	Unch
	DB Raw Wand	6000	6100	-100

	1121 Raw Wand	7700	7700	Unch
	1121 Sella Wand	6500	6600	-100
	1121 Steam Wand	7500	7700	-200
	1509 Steam Wand	5700	5700	Unch
	1509 Sella Wand	5200	5200	Unch
	Sugandha Steam	5500	5500	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3900	3900	Unch
	Sarbati Raw Rice	4100	4100	Unch
	Sarbati Steam(New Crop)	4300	4300	Unch
	Basmati Rice Raw	9300	9300	Unch
	Basmati Paddy	4400	4400	Unch
	Parmal Govt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	7500	7500	Unch
	1121 Sella Wand	6300	6300	Unch
	1121 Paddy	3900	3900	Unch
	1509 Paddy	2675	2713	-38
	1509 Sella	5200	5200	Unch
	1509 Steam	5800	5800	Unch
Haryana (Karnal)	Basmati Rice Raw	9300	9300	Unch
	Sarbati Steam(New Crop)	4250	4250	Unch
	Sarbati Sella	3900	3900	Unch
	Parmal Raw Rice/14/13/47	3200	3300	-100
	IR8	3050	3050	Unch
	1121 Sella Wand	6500	6600	-100
	1121 Paddy	4000	4000	Unch
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	5300	5300	Unch
	DB Steam	5800	5800	Unch
	1121 Steam	7800	7800	Unch
	Basmati Paddy 31no.	4000	4000	Unch
	PR-Steam	3450	3450	Unch
	1509 Paddy	2535	2535	Unch
	1509 sella	5200	5300	-100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2350	2350	Unch
	Swarna Parboiled 100% Silky Sortex	2600	2600	Unch
	IR-36 Parboiled 5% Silky Sortex	2500	2500	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3900	3900	Unch

Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4050	4050	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3450	3450	Unch
Bhatapara(Chhattisgarh)	HMT	4100	4000	100
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	6500	6400	100
	Dugraj	3500	3500	Unch
	Swarna	2400	2500	-100
Rajim(Chhattisgarh)	Swarna 5% Broken	2370	2370	Unch
	BPT Boiled	3150	3150	Unch
	BPT Steam	3500	3500	Unch
Nagpur(Maharashtra)	HMT Raw	4000	3600	400
	Shri Ram Best	4500	4200	300
	Best Chinnur	5900	5500	400
	BPT	2900	2900	Unch
	Rupali	3200	3000	200
Gondia(Maharashtra)	IR-36 SELLA	2440	2440	Unch
	HMT RAW	3550	3550	Unch
	BPT Parboiled	2800	2800	Unch
Raichur(Karnatka)	Sona Steam	4300	4300	Unch
	Sona Raw	4800	5200	-400
	Ganga Kaveri	4000	4000	Unch
	HMT	4700	4600	100
Nizamabad(Telangna)	BPT Steam	3600	3600	Unch
	BPT raw	3500	3500	Unch
	Steam kolam Sortex	5100	5100	Unch
	Shri Ram kolam	6300	6300	Unch
	IR-64	2400	2400	Unch
	Kinki	2550	2550	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	9200	9200	Unch
	1121 Steam(New Crop)	7500	7500	Unch
	1509 Steam(New Crop)	6500	6500	Unch
	Sugandh Sella	5500	5500	Unch
	Parmal Sella(New Crop)	2500	2500	Unch
	Sharbati Steam(New Crop)	4300	4300	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2500	2500	Unch

	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	3200	3200	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Assam					
Dhing	125	Paddy Medium	1300	1500	1400
Howly	25	Common	1570	1590	1580
		Paddy fine	1800	1850	1840
Chattisgarh					
Charama	25	Other	1575	1575	1575
Lakhanpuri	2	Other	1575	1575	1575
Narharpur	3	Other	1575	1575	1575
Pendraroad	12.1	Other	2650	2700	2700
Gujarat					
Davgadbaria(Piplod)	0.8	Common	1360	1380	1370
Dehgam	0.5	Other	1575	1750	1662
Dehgam(Rekhiyal)	0.3	Other	1550	1725	1637
Devgadhbaria	1.2	Common	1360	1380	1370
Manipur					
Bishenpur	0.6	Other	3000	3000	3000
Imphal	0.3	Other	3250	3250	3250
Lamlong Bazaar	0.4	Other	NR	3250	3250
Thoubal	0.4	Other	3000	3000	3000
Odisha					
Attabira	0.01	Other	1750	1770	1750
Bhanjanagar	0.1	Common	1750	1750	1750
Bonai	4	Other	1750	1790	1750
Godabhaga	0.1	Other	1750	1770	1750
Jeypore	341.7	Common	1750	1750	1750
Jeypore(Kotpad)	143.8	Common	1750	1750	1750
Karanjia	8	Other	1550	1750	1750
Pondicherry					
Karaikal	0.01	ADT 43	1583	1583	1583
		B P T	2320	2360	2340
		Fine	1583	1633	1608
		Other	1583	1583	1583
		TKM 9	1583	1583	1583
		White Ponni	2083	2083	2083
Tamil Nadu					
Acharapakkam	0.02	ADT 37	1650	1770	1740

Ammoor	23.43	ADT 37	1679	1839	1759
		Other	1701	1748	1725
		Sona	2341	2385	2363
		Super Ponni	1729	1796	1763
Avalurpet	2.4	ADT 37	1799	1868	1865
		Ponni	2052	3332	3319
Bodinayakkanur	NR	Other	1700	1900	1800
Budalur	14.22	B P T	1800	2000	1900
Chengalpattu	1	ADT 37	1336	1519	1428
Cheyyar	3.4	ADT 37	1656	1812	1769
		Other	1575	1768	1696
Chinnamanur	NR	Other	1680	1920	1800
Cumbum	NR	Other	1720	1920	1820
Gummidipoondy	NR	ADT 37	1480	1750	1580
Kanchipuram	0.02	ADT 37	1680	1790	1750
Kaveripakkam	4.16	ADT 37	1760	1800	1767
Maduranthagam	0.02	ADT 37	1600	1760	1740
Manalurpet	13.7	ADT 37	1443	1671	1557
Orathanadu	2	B P T	1750	1800	1780
Pallipattu	1	ADT 37	1336	1519	1428
Ponner	NR	ADT 43	1480	1750	1580
Thanjavur	1	B P T	2200	2300	2250
Theni	NR	Other	1710	1930	1820
Thiriyagadurgam	8	Other	1786	1821	1800
Tiruvonnainallur	15	ADT 37	1662	1689	1675
Ulundurpettai	7.5	ADT 37	1612	1714	1663
		B P T	1933	2456	2194
Usilampatty	NR	ADT 43	1820	2020	1920
		Co. 43	1840	1940	1890
		Ponni	1760	1860	1810
Uthiramerur	1.34	ADT 37	1669	1683	1676
Tripura					
Melaghar	3	G. R. 11	1425	1475	1450
		Paddy fine	1475	1525	1500
		Swarna Masuri (New)	1450	1500	1475
Uttar Pradesh					
Bachranwa	25	Common	1610	1650	1630
Gadoura	2	Paddy Coarse	1580	1630	1600
Lakhimpur	500	Common	1400	1500	1420
Rura	25.5	Common	1750	1800	1770
West Bengal					
Kalna	30.5	Ratna	1750	1770	1770
		Swarna Masuri (New)	1750	1750	1750
Khatra	9	Swarna Masuri (New)	1750	1770	1750
Nadia	30	Fine	1520	1570	1550

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Assam					
Cachar	40	Common	2200	2500	2400
		Fine	2500	3000	2800
Dhing	150	Common	2200	2800	2550
		Fine	3150	3800	3350
		Super Fine	4050	6700	6500
Gauripur	56	Fine	3500	5000	4500
		Medium	1800	3100	2500
Howly	24	Common	2000	2500	2050
		Fine	2800	3200	3000
		Super Fine	5100	5200	5100
Jorhat	85	Common	2550	7000	3400
Karimganj	40	Medium	2400	2500	2450
Srirampur	90	Common	2400	3200	2800
Gujarat					
Jambusar	0.1	Other	2700	3300	3000
Jambusar(Kaavi)	1	Other	2800	3400	3100
Jharkhand					
Giridih	12.35	Fine	4100	4250	4200
		Medium	3700	3890	3800
		Motta (Coarse) Boiled	3500	3620	3600
Kerala					
Manjeri	290	Other	3450	3550	3500
Maharashtra					
Mangaon	3	Other	2200	4200	2800
Manipur					
Bishenpur	0.9	Other	4400	4400	4400
Imphal	2.4	Other	4300	4500	4500
Lamlong Bazaar	0.8	Other	4400	4600	4600
Thoubal	0.5	Other	4400	4400	4400
Odisha					
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	8	Other	2800	3000	2800
Bonai	0.5	Other	3000	3500	3000

Karanjia	8	Common	2500	2530	2520
		Other	2450	2470	2460
Tusura	6	Other	2800	3000	2800
Tripura					
Melaghar	2	Coarse	2750	2850	2800
		Fine	3250	3400	3300
		Masuri	2950	3050	3000
Uttar Pradesh					
Achnera	0.6	III	2530	2570	2550
Fatehabad	5.5	Other	2300	2350	2320
Gadaura	2	III	2200	2400	2300
Jagnair	0.1	III	2820	2860	2840
Jahangirabad	4	III	2550	2600	2575
Lakhimpur	30	Coarse	2400	2500	2450
Lalganj	30	III	1700	1800	1750
Shahjahanpur	90	Common	2600	2700	2625
West Bengal					
Asansol	19	Fine	2860	2960	2900
Bishnupur(Bankura)	10	Common	2550	2650	2600
		Fine	2750	2850	2800
Durgapur	15	Fine	2650	2750	2700
		Other	2450	2550	2500
Ghatal	9	Fine	2450	2550	2500
		Masuri	2250	2350	2300
Kalna	65.5	Fine	2860	2880	2870
		Other	2280	2300	2300
Khatra	6	Common	2600	2700	2650
Nadia	10	Fine	3700	3900	3800
Pandua	42	Ratnachudi (718 5-749)	2850	3000	2950
Purulia	12	Other	2640	2660	2640

Disclaimer

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