

### Domestic Market Highlights:

- **In India, the kharif paddy crop is reported to have suffered heavy losses due to heavy rains and floods** in some states, while its harvesting and preparation is being hampered at some places due to bad weather. Paddy crop harvesting is going on in the eastern and southern states of the country. After this, government procurement will take hold there.
- **Over 28% more paddy purchase registered after initial hiccups in Odisha. After initial protests by farmers to the online token system, paddy procurement from major producing districts of Western Odisha is not only smooth but 28 per cent more than corresponding period of last year.** The agencies appointed by State Government have procured over 39.65 lakh quintals paddy from 58,294 farmers. Procurement of the major kharif crop of the State during the same period last year (as on December 7) was 30.89 lakh quintals. Bargarh district, considered the rice bowl of the State, tops the list with procurement of 18.34 lakh quintals from 26,608 farmers under price support system followed by Kalahandi delivering over 4.96 lakh quintals. Asserting that paddy procurement is done in most transparent manner under paddy procurement automation system (P-PAS), Food Supplies and Consumer Welfare Minister Ranendra Pratap Swain said 2,43,219 farmers of 18 districts have been issued 2,49,932 tokens through 1,118 paddy procurement centres.
- **Higher MSP fosters surge in paddy arrivals in Chhattisgarh's centres. There has been a spurt in paddy arrivals at Chhattisgarh's procurement centres, which have been set up for purchasing the crop at the minimum support price (MSP) announced by the state.** Procurement had started on December 1. Chhattisgarh Marketing Federation, the nodal agency for purchasing paddy from farmers, had set up over 2,000 procurement centres under the primary cooperative societies. Over 700,000 tonnes of the crop had arrived in the centres. The state government has till date disbursed Rs 7,000 crore to farmers, who will be paid Rs 1,815 a quintal for common grade and Rs 1,835 for A-grade produce. Chief Minister Bhupesh Baghel had declared that farmers would get Rs 2,500 a quintal and the difference between the Centre's price and the MSP would be paid under another head. The state government had set up an inter-ministerial committee to examine under which scheme farmers would be paid the difference. Baghel had urged the Centre to increase the quota of rice purchase from the state to 3.2 million tonnes (MT). Last year, Centre had procured 2.4 MT from Chhattisgarh. The state had set a target to procure 8.5 MT in the current season. In the kharif marketing season 2018-19, it had purchased 8.04 million tonnes of paddy and disbursed Rs 16,933.06 crore to farmers.
- **About 15.05 lakh ton wheat and rice sold in open market till Nov 20 by Govt. The government is sitting on a huge stock of over 600 lakh tonnes of food grain, has sold 15.05 lakh tonnes of wheat and rice in the open market so far this fiscal.** About 8.99 lakh tonnes of wheat and 6.06 lakh tonnes of rice has been sold through the open market sale scheme (OMSS) till November 20 of this year. The government, through the Food Corporation of India (FCI), sells wheat and rice to bulk consumer/traders/state governments from the central pool at pre-determined prices in the open market from time to time through e-tender to enhance the supply in lean season and check prices. It aims to sell 100 lakh tonnes of wheat and 50 lakh tonnes of rice under OMSS during the ongoing 2019-20 fiscal. In 2018-19 financial year, the government had sold 90.30 lakh tonnes of foodgrain, comprising 81.84 lakh tonnes of wheat and 8.46 lakh tonnes of rice.
- **Over 163.5 LMT paddy procured during KMS 2019 in Punjab. Punjab Food and Civil Supplies Minister said the Kharif Marketing Season 2019-20 witnessed arrival of 163.49 lakh metric tonne (LMT) paddy in the mandis across the state, which has been successfully procured within the stipulated time frame by the State Procurement Agencies.**
- **Over 71.8 LMT paddy arrive in Haryana mandis. More than 71.86 lakh metric tonnes (LMT) of paddy has so far arrived in Mandis of Haryana as compared to over 70.70 LMT of paddy arrived during the corresponding period last year.** Out of the total arrival of paddy, government agencies had so far

procured over 63.95 LMT of paddy whereas the remaining quantity of over 7.90 LMT of paddy was procured by the millers and dealers. More than 34.85 LMT of paddy has been purchased by the Food, Civil Supplies and Consumer Affairs department whereas, over 19.76 LMT of paddy has been procured by Hafed, over 9.28 LMT by the Haryana Warehousing Corporation and 4,725 MT by the Food Corporation of India.

- **India basmati price up on higher demand. Prices of Pusa 1121 basmati paddy rose due to a rise in export** demand from millers and a decline in arrivals at spot markets. The December contract of Pusa 1121 basmati paddy on the Indian Commodity Exchange rose over 3% during early trade, tracking spot market cues. The contract closed at 3,280 rupees per 100 kg, up 3.3% from the previous close. Bulk demand rose due to firm purchases by overseas buyers, including Saudi Arabia. Arrivals fell as farmers did not offload paddy at lower prices.
- **India Govt plans cut in reserve price of rice by almost Rs 500 per quintal. The government is considering** downward revision of reserve price of rice from Rs 2,785 per quintal to Rs 2,250 per quintal in order to boost sale from central pool stock under the Open Market Sale Scheme. Sitting on a huge buffer stock, the government is considering cutting reserve price of rice by almost Rs 500 per quintal for bulk buyers to boost its sale through open market. The government is considering downward revision of reserve price of rice from Rs 2,785 per quintal to Rs 2,250 per quintal in order to boost sale from central pool stock under the Open Market Sale Scheme in 2019-20.
- **MY 2018-19 rice exports estimate is revised lower to 10.5 MMT, more than 13 percent lower than last year.** Market sources report significant exports slowdown of non-Basmati (coarse grain) rice in the second half of the marketing season on weakening export competitiveness of Indian rice vis-a-vis other origins. Post's MY 2018/19 rice exports estimate is revised lower to 10.5 MMT, more than 13 percent lower than last year. Market sources report significant exports slowdown of non-Basmati (coarse grain) rice in the second half of the marketing season on weakening export competitiveness of Indian rice vis-a-vis other origins.

### International Market Highlight:

- **The US Department of Agriculture (USDA) in its November report had estimated the global availability of rice to be 67.10 million tons in the 2019-20 marketing season**, which has been increased from 6 lakh tons to 67.16 million tons in the December report. The main reason for this is the increase in China's production. USDA has increased rice production estimates by 7 lakh tons to 14.77 million tons, based on the latest data from the National Bureau of Statistics of China.
- **On the other hand, USDA has fixed the global consumption estimate of rice during 2019-20 season by 2 lakh tons to 49.38 lakh tons.** Similarly, the global rice business (import-export) has also been reduced to 49.5 million tons. According to USDA, rice exports from India and Thailand are expected to fall sharply, while exports from Vietnam and Burma (Myanmar) are expected to increase slightly. But this will not make up for the shortfall.
- **For rice marketing year (MY) 2019/20 (May-April), Bangladesh's rice production area and output have been** marginally increased to 11.8 million hectares (HA) and 35.8 million metric tons (MMT), respectively. The increase is due to a reportedly strong year for Aus rice (April-August) production and a forecasted good season for Aman rice (July-December). Harvested Aus rice area is revised up to 1.1 million HA and production up to 2.45 MMT, based on official data from the Government of Bangladesh (GOB). Harvest of Aman rice is just started in November. The planted Aman rice area is revised at 5.8 million HA and production forecast is raised to 14 MMT as official

sources and other contacts believe that continued favorable weather will result in an above average Aman rice harvest.

- **The MY 2019-20 Bangladesh rice import forecast is lowered to 50,000 MT, which is 50 percent lower than MY 2018-19 imports.** The forecasted decrease in imports is the result of the increased import tariff to on rice, from 28 percent to 55 percent.
- **During the period from July-September 2019, about 839,356 metric tons of rice worth \$470.584 million** was exported as compared the exports of 551.5,86 metric tons valuing \$312.147 million of same period of last year. According the data released by the Pakistan Bureau of Statistics, the exports of basmati rice increased by 47.29%, about 212,873 metric tons of basmati rice valuing \$194.669 million exported as compared the 127,669 metric tons worth \$132.166 million of same period of last year.
- **Rice rates for Vietnam's benchmark 5% broken rice were unchanged from last week's \$350 a tonne, a two-month high.** Demand is weak, but low supplies have helped keep prices from falling. However, there were concerns that a move by the Philippines — Vietnam's largest rice export market accounting for 36% of total shipments — to reduce imports could further hit the Vietnamese market. Sluggish demand pushed export prices for Vietnamese rice to their lowest in nearly 12 years, at \$325 per tonne, in September.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		14-Dec-19	13-Dec-19	
Delhi (Naya Bazar)	1121 Paddy	2800	2890	-90
	1509 Paddy	2500	2520	-20
	DB Paddy	2400	2400	Unch
	Traditional Basmati Paddy	3900	4050	-150
	Basmati Rice (Raw Wand)	8200	8200	Unch
	Sarbati Sella Wand	3500	3600	-100
	SBT Raw Wand	4500	4500	Unch
	Parmal Sella wand	3250	3300	-50
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	2600	2600	Unch
	DB Raw Wand	4400	4600	-200
	1121 Raw Wand	6000	6100	-100
	1121 Sella Wand	5500	5450	50
	1121 Steam Wand	6000	6100	-100
	1509 Steam Wand	5500	5600	-100
	1509 Sella Wand	5100	5200	-100
	Sugandha Steam	4800	4800	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3400	3500	-100
	Sarbati Raw Rice	4300	4300	Unch
	Sarbati Steam(New Crop)	3800	3900	-100

	Basmati Rice Raw	8100	8100	Unch
	Basmati Paddy	3800	3950	-150
	Parmal Govt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	3200	3200	Unch
	1121 Steam Wand	5900	6000	-100
	1121 Sella Wand	5400	5350	50
	1121 Paddy	3025	2790	235
	1509 Paddy	2750	2750	Unch
	1509 Sella	5000	5100	-100
	1509 Steam	5400	5500	-100
Haryana (Karnal)	Basmati Rice Raw	8200	8200	Unch
	Sarbati Steam(New Crop)	3900	4000	-100
	Sarbati Sella	3500	3600	-100
	Parmal Raw Rice/14/13/47	3400	3400	Unch
	IR8	3000	3000	Unch
	1121 Sella Wand	5500	5450	50
	1121 Paddy	2800	2890	-90
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	4400	4400	Unch
	DB Steam	4500	4700	-200
	1121 Steam	6000	6100	-100
	Basmati Paddy 31no.	4000	4000	Unch
	PR-Steam	3300	3300	Unch
	1509 Paddy	2400	2400	Unch
	1509 sella	5100	5200	-100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2300	2300	Unch
	Swarna Parboiled 100% Silky Sortex	2400	2400	Unch
	IR-36 Parboiled 5% Silky Sortex	2300	2300	Unch
	IR-64 Parboiled 25% Silky Sortex	2300	2300	Unch
	Miniket 5% Broken	3600	3600	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3500	3500	Unch
Bhatapara(Chhattisgarh)	HMT	#N/A	#N/A	-
	Shri Ram	4600	4600	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2310	2305	5
	BPT Boiled	2975	2925	50
	BPT Steam	3275	3150	125

Nagpur(Maharashtra)	HMT Raw	3900	3900	Unch
	Shri Ram Best	3900	3900	Unch
	Best Chinnur	4000	4000	Unch
	BPT	2900	2900	Unch
	Rupali	3050	3050	Unch
Gondia(Maharashtra)	IR-36 SELLA	2250	2250	Unch
	HMT RAW	3850	3850	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3450	3450	Unch
	Sona Raw	4500	5000	-500
	Ganga Kaveri	3900	3900	Unch
	HMT	3800	3800	Unch
Nizamabad(Telangna)	BPT Steam	3300	3200	100
	BPT raw	3100	3000	100
	Steam kolam Sortex	4000	3700	300
	Shri Ram kolam	5000	4800	200
	IR-64	2200	2150	50
	Kinki	2100	1950	150
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	3900	3900	Unch
	IR-SILKI SORTEX	2300	2300	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Steam(New Crop)	6000	6000	Unch
	1509 Steam(New Crop)	5700	5700	Unch
	Sugandh Sella	4500	4500	Unch
	Parmal Sella(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	3900	3900	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2350	2350	Unch
	Parmal Sortex	2450	2450	Unch
	Kolam Sortex	2750	2750	Unch

#### PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Paddy(Dhan)(Common)</b>					
<b>Chattisgarh</b>					

Belargaon	3	I.R. 36	1400	1400	1400
Bhanupratappur	23.8	MTU-1010	1500	1500	1500
Boraee	24	I.R. 36	1400	1450	1400
Charama	2378	Other	1815	1835	1825
Gattasilli	3.4	I.R. 36	1400	1400	1400
Kasdol	16	Paddy	1200	1400	1300
Korar	52.7	MTU-1001	1400	1500	1450
Lakhanpuri	900.5	Other	1815	1835	1825
Manendragarh	10	Fine	1840	1840	1840
Nagari	138.6	I.R. 36	1500	1510	1500
Narharpur	818.5	Other	1815	1835	1825
Pandariya	23.9	Common	1350	1400	1375
		Paddy fine	1500	1500	1500
Pratappur	266.5	Paddy Coarse	1815	1815	1815
		Paddy fine	1835	1835	1835
Sambalpur	27.6	MTU-1001	1475	1500	1487
Surajpur	134.9	I.R. 36	1840	1840	1840

#### Gujarat

Dahod	324.4	Paddy Coarse	1400	1425	1410
		Paddy fine	1550	1650	1600
Davqadbaria(Piplod)	13.9	Common	1220	1240	1230
Dehgam	165	Other	1400	1805	1602
Dehgam(Rekhiyal)	2.4	Other	1375	1775	1575
Devgadhbaria	16.8	Common	1220	1240	1230
Kalol	24.5	Other	1600	1950	1675
Kapadvanj	5.1	Other	1250	1500	1375

#### Madhya Pradesh

Dabra	1794	Other	1650	1800	1725
Praswada	6.1	Common	1750	1900	1850

#### Maharashtra

Gandchiroli	16	Other	1815	1880	1845
Goregaon	39	Other	1815	1840	1820
Nagpur	188	Paddy	1700	2008	1931
Pen	1	Other	1815	1835	1815

#### Odisha

Bargarh(Barapalli)	6500	Other	1815	1815	1815
Godabhaga	371.32	Other	1815	1835	1815
Karanjia	4	Other	1550	1815	1750

#### Rajasthan

Gangapur City	25.5	Other	1340	1400	1370
Kota	6029	Other	1800	2731	2300
<b>Telangana</b>					
Burgampadu	128	1001	1800	1815	1815
Chandur(Mungodu)	1	I.R. 64	1750	1750	1750
Gadwal	2576	Hansa	1359	1429	1429
		Sona	1140	1849	1787
Halia	1	1001	1835	1835	1835
		MTU-1010	1835	1835	1835
Huzzurabad	1	1001	1815	1815	1815
		MTU-1010	1835	1835	1835
Kesamudram	0.1	HMT	1870	1870	1870
Khanapur	38	MTU-1010	1835	1835	1835
Kodad	0.1	B P T	1835	1835	1835
Koratla	12	MTU-1010	1815	1850	1835
Neredcherla	0.1	B P T	1815	1815	1815
Sircilla	683.2	MTU-1010	1835	1835	1835
Venkateswarnagar	0.1	1001	1835	1835	1835
Venkateswarnagar(Chintapalli)	0.1	1001	1835	1835	1835
Wanaparthi town	53.4	Hansa	1561	1601	1561
		Sona	1659	1935	1751
<b>Uttar Pradesh</b>					
Billsadda	5	Other	1720	1825	1785
Gopiganj	49	1001	1750	1815	1815
Jangipura	180	Common	1800	1840	1815
Jasvantnagar	35	Paddy Coarse	1400	1600	1500
Jayas	22	Common	1600	1650	1630
Karnailganj	85	Paddy	1600	1620	1610
Katra	53	Paddy	1580	1620	1600
Payagpur	99.3	Paddy Coarse	1570	1610	1590
Rura	27.5	Common	1800	1840	1815
Sambhal	560	Paddy	1890	1990	1950
Sikandraraau	5	Other	1790	1835	1815
Sultanpur	1000	Common	1450	1815	1510
Tanda	40	Paddy	1800	1815	1815
<b>West Bengal</b>					
Kalna	27	Ratna	1835	1865	1865
		Swarna Masuri (New)	1815	1835	1815

Nadia	40	Common	1815	1835	1835
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**RICE**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Rice</b>					
<b>Gujarat</b>					
Dahod	43	Coarse	3800	4200	4000
Jambusar	0.1	Other	2900	3400	3100
Jambusar(Kaavi)	1	Other	2800	3200	3000
<b>Karnataka</b>					
Chintamani	64	Broken Rice	2200	2400	2300
		Hansa	2400	2700	2600
		Sona	3800	5200	4000
Gulbarga	14	Broken Rice	2150	3115	2715
		Fine	3750	4216	3970
<b>Maharashtra</b>					
Pen	1	Other	3550	6550	4090
<b>Odisha</b>					
Karanjia	12	Common	2500	2530	2520
		Other	2450	2470	2460
<b>Uttar Pradesh</b>					
Badayoun	16.5	III	2570	2650	2615
Fatehabad	8	Other	2300	2350	2320
Jangipura	33	III	2270	2340	2300
Jayas	14	III	1900	2000	1980
Kasganj	7	III	2560	2610	2570
Robertsganj	11	III	2335	2395	2360
Ruperdeeha	5	III	2200	2300	2250
Shamli	4	III	2630	2740	2670
Sultanpur	820	Common	2900	3000	2930
<b>West Bengal</b>					
Falakata	20	Common	2550	2650	2600
		Fine	3250	3350	3300

Ghatal	16	Fine	2600	2700	2650
		Masuri	2300	2400	2350
Islampur	42	Fine	3650	3750	3700
Jhargram	35	Common	2900	3100	3000
		Fine	3400	3600	3500
		Super Fine	3900	4100	4000
Kalna	64.5	Fine	2950	2980	2980
		Other	2250	2280	2280
Nadia	8	Fine	3800	3900	3850
Pandua	55	Ratnachudi (718 5- 749)	3050	3100	3100
Raiganj	34	Fine	3550	3650	3600

### Disclaimer

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