

### Domestic Market Highlights:

- Rice stocks with the government rose sharply due to weak off-take from the central pool by private players, robust procurement in the on-going Kharif marketing season (Oct-Sept) and higher ending stocks from the previous year. As on 01st February 2020, the government had 30.4 million tonnes of wheat in its stocks, 27 per cent higher on year. Rice inventory with the government was at 27.4 million tonnes up 20 per cent on year.
- **Prices of basmati rice, cotton and soyabean have dropped by up to 10 per cent in the last one month as the coronavirus outbreak curtailed overseas shipments leading to a build-up of stock.** Since early February, cotton and yarn prices in the wholesale market have fallen by 7 per cent, while basmati is cheaper by 10 per cent and soybean by 5 per cent.
- **According to the IGC latest report, during the current marketing season of 2019-20, the global production** of rice is estimated to be 49.90 million tonnes which is less than 1 million tonnes from the peak production of 50.00 million in 2018-19. Earlier, global production of rice was 49.40 million tonnes in the 2017-18 season and 492 million tonnes in the 2016-17 season.
- **India's 5% broken parboiled variety was quoted at \$369-\$373 per tonne this week, down from \$371-\$376 last week** and the week before. Demand from African and Asian buyers has been faltering as they expect rice prices to correct like other commodities. Meanwhile, prices for Thailand's benchmark 5% broken rice widened to \$430-\$452 on Thursday from the \$430-\$445 quoted last week. There are no major deals, just small ones from old customers.
- **Telangana's Food-grain Output zooms on Back of Bumper Paddy:** Due to the tremendous production of paddy in Telangana, there has been a tremendous increase in the production of food grains in 2019-20, according to the first estimate, the production of food-grains in Telangana is estimated at 130 lakh tons, out of which rice production is estimated at 99 lakh tons. Grain production in Telangana increased by 40% as compared to last year, 93 lakh tons was produced last year.
- **The latest figures from the Directorate General of Commercial Vigilance and Statistics (DGCIS) show that during** January 2020, more than 9.09 lakh tonnes of rice were exported from the country, including 4,56,586 tonnes of basmati rice and 4,52,544 tonnes of normal or non-basmati rice Shipment included.
- **India spot basmati down on weak demand. Prices of Pusa 1121 basmati paddy fell due to a decline in demand from** local millers and exporters. Demand for the commodity— one of India's premium offering to the global market—has been subdued over the past few months due to lower shipments to Iran, they said. Iran accounted for almost onethird of India's basmati exports in 2018-19 (Apr-Mar). Exports to the West Asian country is seen lower on year due geopolitical tensions in the region. Weak exports to Iran is also seen weighing on overall basmati exports this financial year.
- **The central government has estimated domestic production of food grains to reach a new record level of 291.95** million tonnes during the entire marketing season of 2019-20, which is much higher than the total production of 285.21 million tonnes for the 2018-19 season. According to the second advance estimate released by the Union Ministry of Agriculture, the country is expected to produce 117.47 million tonnes of rice during the 2019-20 season which is higher by the government target of 116. Million tonnes.

- **In India, transplanting of Rabi rice is continuing in the eastern parts of the country under favourable conditions** with an increase in total sown area observed. In Viet Nam, dry-season rice (winter-spring rice) is developing in the south under watch conditions because of an expected shortage of freshwater for irrigation due to saline intrusion. Sowing has not yet begun in the north. In Thailand, dry-season rice conditions are under watch due to the reduction of available water for irrigation, which is also expected to decrease the total sown area compared to last year.
- **This year, rice exports from India may decline by 18–20% over** the previous year due to declining demand for Indian rice from West Asian countries. Rice exports to Iran decreased 22% in the current year, 33% to the UAE, 23% to Nepal, 90% to Senegal, 93% to Bangladesh, 2% to Yemen.

### International Market Highlight:

- **Myanmar has set a target of exporting 2.5 million tonnes of rice in present fiscal year 2019-2020 which started in October.** The country exported 986,345 tonnes of rice and broken rice, earning over 282.9 million USD as of January 10, according to the Myanmar Rice Federation (MRF). From October 1, 2018 to January 10, 2020, Myanmar pocketed 245 million USD from the export of over 842,342 tonnes of rice via sea routes while 144,002 tonnes of rice valued at 37.8 million USD were exported through border gates. During the period, 29 percent of Myanmar's rice and broken rice were shipped to China, EU member states and African countries. From 2018 to 2019, the country exported more than 2.35 million tonnes of rice and broken rice worth 709.6 million USD.
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- **Thai rice prices climb to over 20-month high.** Thai rice export prices scaled a more than 20-month peak this week as a persistent drought heightened supply concerns, while improved demand from African countries drove an uptick in rates for the Indian variety. Thailand's benchmark 5% broken rice prices rose to their highest since late April 2018 at \$435-\$445 compared with \$425-\$435 last week. Risks to supply from the ongoing drought, coupled with a strong baht have supported Thai prices. Exports from Thailand, the world's second largest rice exporter after India, are forecast to drop to their lowest in seven years, at 7.5 million tonnes, in 2020.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		09-Mar-20	07-Mar-20	
Delhi (Naya Bazar)	1121 Paddy	2700	2820	-120
	1509 Paddy	2350	2350	Unch
	DB Paddy	2350	2350	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	8000	8000	Unch
	Sarbati Sella Wand	3400	3400	Unch
	SBT Raw Wand	3300	3300	Unch
	Parmal Sella wand	3000	3000	Unch
	Parmal Steam Wand	3000	3000	Unch
	Parmal Raw	2600	2600	Unch
	DB Raw Wand	4600	4600	Unch
	1121 Raw Wand	5900	5900	Unch
	1121 Sella Wand	5000	5000	Unch
	1121 Steam Wand	5800	5800	Unch
	1509 Steam Wand	5400	5400	Unch
	1509 Sella Wand	4600	4600	Unch
	Sugandha Steam	4400	4400	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3300	3300	Unch
	Sarbati Raw Rice	3200	3200	Unch
	Sarbati Steam(New Crop)	3500	3500	Unch
	Basmati Rice Raw	8000	8000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	2900	2900	Unch
	1121 Steam Wand	5900	5900	Unch
	1121 Sella Wand	5000	5000	Unch
	1121 Paddy	3000	3000	Unch
	1509 Paddy	2370	2370	Unch
	1509 Sella	4600	4600	Unch
	1509 Steam	5600	5600	Unch
Haryana (Karnal)	Basmati Rice Raw	8000	8000	Unch
	Sarbati Steam(New Crop)	3600	3600	Unch
	Sarbati Sella	3400	3400	Unch
	Parmal Raw Rice/14/13/47	3200	3200	Unch
	IR8	3000	3000	Unch
	1121 Sella Wand	4900	4900	Unch

	1121 Paddy	2700	2820	-120
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	4000	4000	Unch
	DB Steam	4400	4400	Unch
	1121 Steam	6000	6000	Unch
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3000	3000	Unch
	1509 Paddy	2370	2370	Unch
	1509 sella	4500	4500	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2400	2400	Unch
	Swarna Parboiled 100% Silky Sortex	2300	2300	Unch
	IR-36 Parboiled 5% Silky Sortex	2300	2300	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3450	3450	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3500	3500	Unch
Bhatapara(Chhattisgarh)	HMT	4200	4200	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2350	2350	Unch
	BPT Boiled	2900	2900	Unch
	BPT Steam	3100	3100	Unch
Nagpur(Maharashtra)	HMT Raw	3950	3950	Unch
	Shri Ram Best	4000	4000	Unch
	Best Chinnur	4600	4600	Unch
	BPT	2800	2800	Unch
	Rupali	3050	3050	Unch
Gondia(Maharashtra)	IR-36 SELLA	2400	2400	Unch
	HMT RAW	3650	3650	Unch
	BPT Parboiled	2750	2750	Unch
Raichur(Karnatka)	Sona Steam	3400	3400	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3700	3700	Unch
	HMT	4400	4400	Unch
Nizamabad(Telangna)	BPT Steam	3350	3350	Unch
	BPT raw	3200	3200	Unch
	Steam kolam Sortex	4200	4200	Unch
	Shri Ram kolam	5300	5300	Unch

	IR-64	2350	2350	Unch
	Kinki	2150	2150	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	3800	3800	Unch
	IR-SILKI SORTEX	2340	2340	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Steam(New Crop)	5900	5900	Unch
	1509 Steam(New Crop)	5400	5400	Unch
	Sugandh Sella	4300	4300	Unch
	Parmal Sella(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	3750	3750	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2350	2350	Unch
	Parmal Sortex	2475	2475	Unch
	Kolam Sortex	2775	2775	Unch

#### PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Paddy(Dhan)(Common)</b>					
<b>Andhra Pradesh</b>					
Allagadda	NR	Sona	1800	1950	1850
Banaganapalli	1	Sona Mahsuri	2000	2300	2200
Nandyal	1	Sona Mahsuri	1800	1900	1850
<b>Chattisgarh</b>					
Baloda(Janjgir Campus)	2.65	Paddy	1450	1450	1450
Bhanupratappur	5.8	MTU-1010	1450	1450	1450
Bharamgarh	5	Other	1400	1500	1450
Bhopalpattnam	5	Other	1400	1500	1450
Bijapur	10	Other	1400	1500	1450
Champa	36	Paddy	1400	1450	1400
Charama	22	Other	1450	1450	1450
Katghora	10	Paddy	1610	1610	1610
Kawardha	5.6	MTU-1010	1400	1415	1400
		Swarna Masuri (New)	1300	1453	1420
Kheragarh	8	Paddy	1300	1500	1400

Korar	12	MTU-1010	1450	1450	1450
Kusmee	30	I.R. 36	1840	1840	1840
Lakhanpuri	4	Other	1450	1450	1450
Manendragarh	30	Common	1500	1500	1500
Nagari	8234.1	1001	1815	1815	1815
		I.R. 36	1835	1835	1835
		Swarna Masuri (New)	1815	1815	1815
Narharpur	7	Other	1450	1450	1450
Pathalgaon	30	Common	1820	1820	1820
Pipriya	50	Sona Mahsuri	1300	1453	1420
Raigarh	11	Paddy Coarse	1400	1400	1400
Ramanujganj	129.6	Paddy fine	1835	1840	1838
Sambalpur	15.6	MTU-1010	1450	1450	1450
Surajpur	98.3	I.R. 36	1840	1840	1840
<b>Gujarat</b>					
Dehgam	1.7	Other	1500	1625	1562
Dehgam(Rekhiyal)	0.5	Other	1450	1600	1525
Devgadhbaria	4.4	Common	1500	1540	1530
Khambhat(Grain Market)	45	Other	2000	2040	2020
		Paddy	1850	1890	1870
<b>Karnataka</b>					
Harihara	72	1001	1900	1920	1910
Hosanagar	142	Paddy	1820	1820	1820
Lingasugur	243	Paddy	1820	2840	2750
T. Narasipura	76	Paddy	1800	2350	2000
<b>Kerala</b>					
Pulpally	2	Other	1850	2050	1950
<b>Madhya Pradesh</b>					
Jaithari	0.8	Other	1815	1815	1815
<b>Odisha</b>					
Bonai	150	Other	1815	1835	1815
Godabhaga	0.1	Other	1815	1835	1815
Karanjia	3.8	Other	1550	1815	1750
<b>Pondicherry</b>					
Karaikal	0.01	ADT 39	1583	1583	1583
		B P T	1917	1917	1917
		Fine	1583	1583	1583
		Other	1583	1583	1583
		Pommani	1500	1500	1500
		White Ponni	2000	2000	2000
<b>Rajasthan</b>					

Baran	72	Other	1600	2300	2000
Kota	1420	Other	1801	2538	2150
<b>Tamil Nadu</b>					
Acharapakkam	0.02	B P T	1600	1900	1750
Chengalpattu	1	Other	1587	1595	1591
Kanchipuram	0.02	B P T	1600	1950	1800
Madurai	NR	Ponni	1738	1769	1750
Maduranthagam	0.02	B P T	1650	1800	1750
Sunguvarchatram	1	Other	NR	1595	1591
Thammampati	3.75	Other	1790	1810	1800
Thirumangalam	NR	Ponni	1775	1850	1800
Thiryagadurgam	60	Other	1430	1713	1480
<b>Tripura</b>					
Teliamura	3	Swarna Masuri (New)	1650	1675	1660
<b>Uttar Pradesh</b>					
Etawah	11	Paddy fine	1950	2150	2050
Fatehpur	18	Common	1810	1820	1815
Jasra	43.5	Common	1815	1840	1835
Rura	33.5	Common	1800	1840	1815
<b>West Bengal</b>					
Jangipur	68	Common	1785	1820	1810

## Rice

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<b>Cereals</b>					
<b>Rice</b>					
<b>Karnataka</b>					
Chintamani	32	Broken Rice	2150	2300	2200
		Hansa	2400	2700	2600
		Sona	3800	5200	4000
<b>Kerala</b>					
Manjeri	290	Other	3450	3550	3500
<b>Odisha</b>					
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	3.5	Other	3000	3500	3000
Karanja	8.5	Common	2500	2530	2520
		Other	2450	2470	2460
Nawarangpur	2.95	Coarse	3898	3898	3898

<b>Tripura</b>					
Dasda	1.5	Masuri	2400	2600	2500
Kamalghat	1	Coarse	2800	3000	2900
		Masuri	3000	3200	3100
Teliamura	40	Masuri	2700	2900	2800
<b>Uttar Pradesh</b>					
Achalda	4	III	2650	2720	2700
Etawah	13	III	2560	2960	2760
Fatehpur	44.5	III	2300	2500	2390
Jasra	1	Coarse	2630	2650	2640
Khalilabad	40	III	2450	2650	2550
<b>West Bengal</b>					
Jangipur	65.5	Fine	2940	2980	2960
Ranaghat	2.3	Other	3800	4000	3900
Sheoraphuly	12	Ratnachudi (718 5-749)	3200	3500	3300

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