

### Domestic Market Highlights:

- **Paddy crop affected by pests in Telangana:** Paddy sowing has more than doubled to 27 lakh acres in Telangana as compared to last year, but the crop got damaged due to rice blast disease, which may potentially lead to a decline in productivity per hectare. Due to the huge difference in day and night temperature and excess moisture, there was a disease called rice blast. If strong winds prevail, this disease can spread to other states as well with the favourable weather.
- **Rice stocks with the government rose sharply due to weak off-take from the central pool by private players,** robust procurement in the on-going Kharif marketing season (Oct-Sept) and higher ending stocks from the previous year. As on 01st February 2020, the government had 30.4 million tonnes of wheat in its stocks, 27 per cent higher on year. Rice inventory with the government was at 27.4 million tonnes up 20 per cent on year.
- **Prices of basmati rice, cotton and soyabean have dropped by up to 10 per cent in the last one month as the** coronavirus outbreak curtailed overseas shipments leading to a build-up of stock. Since early February, cotton and yarn prices in the wholesale market have fallen by 7 per cent, while basmati is cheaper by 10 per cent and soybean by 5 per cent.
- **According to the IGC latest report, during the current marketing season of 2019-20, the global production** of rice is estimated to be 49.90 million tonnes which is less than 1 million tonnes from the peak production of 50.00 million in 2018-19. Earlier, global production of rice was 49.40 million tonnes in the 2017-18 season and 49.2 million tonnes in the 2016-17 season.
- **India's 5% broken parboiled variety was quoted at \$369-\$373 per tonne this week, down from \$371-\$376 last week** and the week before. Demand from African and Asian buyers has been faltering as they expect rice prices to correct like other commodities. Meanwhile, prices for Thailand's benchmark 5% broken rice widened to \$430-\$452 on Thursday from the \$430-\$445 quoted last week. There are no major deals, just small ones from old customers.
- **Telangana's Food-grain Output zooms on Back of Bumper Paddy:** Due to the tremendous production of paddy in Telangana, there has been a tremendous increase in the production of food grains in 2019-20, according to the first estimate, the production of food-grains in Telangana is estimated at 130 lakh tons, out of which rice production is estimated at 99 lakh tons. Grain production in Telangana increased by 40% as compared to last year, 93 lakh tons was produced last year.
- **The latest figures from the Directorate General of Commercial Vigilance and Statistics (DGCIS) show that during** January 2020, more than 9.09 lakh tonnes of rice were exported from the country, including 4,56,586 tonnes of basmati rice and 4,52,544 tonnes of normal or non-basmati rice. Shipment included.
- **India spot basmati down on weak demand. Prices of Pusa 1121 basmati paddy fell due to a decline in demand from** local millers and exporters. Demand for the commodity—one of India's premium offerings to the global market—has been subdued over the past few months due to lower shipments to Iran, they said. Iran accounted for almost one-third of India's basmati exports in 2018-19 (Apr-Mar). Exports to the West Asian country is seen lower on year due to geopolitical tensions in the region. Weak exports to Iran are also seen weighing on overall basmati exports this financial year.

- **The central government has estimated domestic production of food grains to reach a new record level of 291.95 million tonnes** during the entire marketing season of 2019-20, which is much higher than the total production of 285.21 million tonnes for the 2018-19 season. According to the second advance estimate released by the Union Ministry of Agriculture, the country is expected to produce 117.47 million tonnes of rice during the 2019-20 season which is higher by the government target of 116. Million tonnes.
- **In India, transplanting of Rabi rice is continuing in the eastern parts of the country under favourable conditions** with an increase in total sown area observed. In Viet Nam, dry-season rice (winter-spring rice) is developing in the south under watch conditions because of an expected shortage of freshwater for irrigation due to saline intrusion. Sowing has not yet begun in the north. In Thailand, dry-season rice conditions are under watch due to the reduction of available water for irrigation, which is also expected to decrease the total sown area compared to last year.
- **This year, rice exports from India may decline by 18–20% over** the previous year due to dedining demand for Indian rice from West Asian countries. Rice exports to Iran decreased 22% in the current year, 33% to the UAE, 23% to Nepal, 90% to Senegal, 93% to Bangladesh, 2% to Yemen.

#### International Market Highlight:

- **Myanmar has set a target of exporting 2.5 million tonnes of rice in present fiscal year 2019-2020 which started in October.** The country exported 986,345 tonnes of rice and broken rice, earning over 282.9 million USD as of January 10, according to the Myanmar Rice Federation (MRF). From October 1, 2018 to January 10, 2020, Myanmar pocketed 245 million USD from the export of over 842,342 tonnes of rice via sea routes while 144,002 tonnes of rice valued at 37.8 million USD were exported through border gates. During the period, 29 percent of Myanmar's rice and broken rice were shipped to China, EU member states and African countries. From 2018 to 2019, the country exported more than 2.35 million tonnes of rice and broken rice worth 709.6 million USD.
- **Myanmar has set a target of exporting 2.5 million tonnes of rice in present fiscal year 2019-2020 which started in October.** The country exported 986,345 tonnes of rice and broken rice, earning over 282.9 million USD as of January 10, according to the Myanmar Rice Federation (MRF). From October 1, 2018 to January 10, 2020, Myanmar pocketed 245 million USD from the export of over 842,342 tonnes of rice via sea routes while 144,002 tonnes of rice valued at 37.8 million USD were exported through border gates. During the period, 29 percent of Myanmar's rice and broken rice were shipped to China, EU member states and African countries. From 2018 to 2019, the country exported more than 2.35 million tonnes of rice and broken rice worth 709.6 million USD.
- **Thai rice prices climb to over 20-month high.** Thai rice export prices scaled a more than 20-month peak this week as a persistent drought heightened supply concerns, while improved demand from African countries drove an uptick in rates for the Indian variety. Thailand's benchmark 5% broken rice prices rose to their highest since late April 2018 at \$435-\$445 compared with \$425-\$435 last week. Risks to supply from the ongoing drought, coupled with a strong baht have supported Thai prices. Exports from Thailand, the world's second largest rice exporter after India, are forecast to drop to their lowest in seven years, at 7.5 million tonnes, in 2020.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		11-Mar-20	09-Mar-20	
Delhi (Naya Bazar)	1121 Paddy	2700	2700	Unch
	1509 Paddy	2350	2350	Unch
	DB Paddy	2350	2350	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	8000	8000	Unch
	Sarbati Sella Wand	3400	3400	Unch
	SBT Raw Wand	3300	3300	Unch
	Parmal Sella wand	3000	3000	Unch
	Parmal Steam Wand	3000	3000	Unch
	Parmal Raw	2600	2600	Unch
	DB Raw Wand	4600	4600	Unch
	1121 Raw Wand	5900	5900	Unch
	1121 Sella Wand	4900	5000	-100
	1121 Steam Wand	5800	5800	Unch
	1509 Steam Wand	5300	5400	-100
	1509 Sella Wand	4500	4600	-100
	Sugandha Steam	4300	4400	-100
Punjab (Amritsar)	Sarbati Sella Rice	3300	3300	Unch
	Sarbati Raw Rice	3200	3200	Unch
	Sarbati Steam(New Crop)	3600	3500	100
	Basmati Rice Raw	8000	8000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	2900	2900	Unch
	1121 Steam Wand	5900	5900	Unch
	1121 Sella Wand	4900	5000	-100
	1121 Paddy	3000	3000	Unch
	1509 Paddy	2370	2370	Unch
	1509 Sella	4500	4600	-100
	1509 Steam	5600	5600	Unch
Haryana (Karnal)	Basmati Rice Raw	8000	8000	Unch
	Sarbati Steam(New Crop)	3600	3600	Unch
	Sarbati Sella	3400	3400	Unch
	Parmal Raw Rice/14/13/47	3200	3200	Unch
	IR8	3000	3000	Unch
	1121 Sella Wand	4900	4900	Unch

	1121 Paddy	2700	2700	Unch
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	4000	4000	Unch
	DB Steam	4400	4400	Unch
	1121 Steam	6000	6000	Unch
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3000	3000	Unch
	1509 Paddy	2370	2370	Unch
	1509 sella	4500	4500	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2400	2400	Unch
	Swarna Parboiled 100% Silky Sortex	2300	2300	Unch
	IR-36 Parboiled 5% Silky Sortex	2300	2300	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3450	3450	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3500	3500	Unch
Bhatapara(Chhattisgarh)	HMT	4200	4200	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2350	2350	Unch
	BPT Boiled	2900	2900	Unch
	BPT Steam	3100	3100	Unch
Nagpur(Maharashtra)	HMT Raw	3900	3950	-50
	Shri Ram Best	4100	4000	100
	Best Chinnur	4600	4600	Unch
	BPT	2800	2800	Unch
	Rupali	3000	3050	-50
Gondia(Maharashtra)	IR-36 SELLA	2400	2400	Unch
	HMT RAW	3650	3650	Unch
	BPT Parboiled	2750	2750	Unch
Raichur(Karnatka)	Sona Steam	3400	3400	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3700	3700	Unch
	HMT	4400	4400	Unch
Nizamabad(Telangna)	BPT Steam	3350	3350	Unch
	BPT raw	3200	3200	Unch
	Steam kolam Sortex	4200	4200	Unch
	Shri Ram kolam	5300	5300	Unch

	IR-64	2350	2350	Unch
	Kinki	2150	2150	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	3800	3800	Unch
	IR-SILKI SORTEX	2340	2340	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Steam(New Crop)	5900	5900	Unch
	1509 Steam(New Crop)	5400	5400	Unch
	Sugandh Sella	4300	4300	Unch
	Parmal Sella(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	3750	3750	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2350	2350	Unch
	Parmal Sortex	2450	2475	-25
	Kolam Sortex	2750	2775	-25

Variety	11.03.2020	09.03.2020
Basumathi	11200	-
Boiled Rice	-	-
Broken Rice	2200	2200
Coarse	2625	-
Common	2650	2520
Fine	5090	-
H.Y.V.	2970	-
III	2660	-
IR-8	3000	-
Jaya	3500	-
Masuri	-	2800
Medium	-	-
Matta (Coarse) Boiled	-	-
Parimal (New)	-	-
Ratnachudi (718 5-749)	3450	-
Super Fine	-	-

**PADDY**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					

Paddy(Dhan)(Common)					
<b>Andhra Pradesh</b>					
Atmakur	0.01	Sona Mahsuri	1750	1750	1750
Nandikotkur	NR	Sona	1750	1750	1750
Nandyal	1	Sona Mahsuri	1750	1900	1850
<b>Chattisgarh</b>					
Arang	2.9	Paddy Medium	1400	1400	1400
Belargaon	4	I.R. 36	1400	1400	1400
Boraee	189	I.R. 36	1400	1450	1400
Charama	12	Other	1450	1450	1450
Gattasilli	17	I.R. 36	1400	1400	1400
Gharghoda	5	1001	1450	1450	1450
Kota	2	Paddy	1500	1500	1500
Lakhanpuri	3	Other	1450	1450	1450
Muli	164.4	Paddy Coarse	1300	1400	1350
		Paddy fine	1400	1500	1450
Nagari	522.9	I.R. 36	1480	1800	1480
Narharpur	5	Other	1450	1450	1450
Pratappur	1	Common	1815	1815	1815
Raigarh	10.8	Paddy Coarse	1400	1400	1400
Ratanpur	3	Paddy	1500	1500	1500
Sarsiwan	55	Common	1400	1450	1425
		Paddy	1400	1450	1425
Surajpur	23.5	I.R. 36	1840	1840	1840
<b>Gujarat</b>					
Dahod	4.4	Paddy Coarse	1375	1400	1385
		Paddy fine	1650	1750	1700
Davgadbaria(Piplod)	1.2	Common	1510	1530	1520
Dehgam	3.5	Other	1520	1600	1560
Dehgam(Rekhiyal)	0.8	Other	1500	1575	1537
Devghadbaria	3.4	Common	1510	1540	1520
Himatnagar	1.7	Paddy	1350	1750	1600
Kadi	2.1	Paddy	1700	2025	1925
Kalol	7.7	Other	1460	1810	1575
Khambhat(Grain Market)	175	Other	2000	2060	2030

		Paddy	1890	1920	1900
Matar	0.1	Other	1810	1850	1830
Tarapur	354.8	Other	1150	2355	2062
<b>Karnataka</b>					
Bangarpet	51	Paddy Medium	1800	1950	1850
Chikkamagalore	41	Paddy fine	1840	1850	1845
Gonikappal	10	Paddy Medium	1815	1815	1815
Haliyala	12	Paddy Medium	1650	1650	1650
Mangalore	14	Paddy	1700	1950	1800
Nanjangud	38	Paddy Jyoti	2100	2100	2100
T. Narasipura	97	Paddy	2000	2300	2000
<b>Kerala</b>					
Pulpally	3	Other	1850	2050	1950
<b>Odisha</b>					
Attabira	0.01	Other	1815	1835	1815
Godabhaga	0.1	Other	1815	1835	1815
Karanjia	2.8	Other	1550	1815	1750
Nabarangpur(Umerkote)	30.85	Paddy Coarse	1815	1815	1815
Pattamundai	42	Paddy	1815	1835	1815
<b>Pondicherry</b>					
Karaikal	0.01	ADT 39	1583	1583	1583
		B P T	1917	1917	1917
		Fine	1583	1583	1583
		Other	1583	1583	1583
		Pommani	1500	1500	1500
		White Ponni	2000	2000	2000
Madagadipet	1.23	White Ponni	1387	1387	1387
<b>Tamil Nadu</b>					
Acharapakkam	0.02	B P T	1750	1900	1800
Ammoor	278.96	ADT 37	1225	1416	1321
		Other	1000	1429	1182
Budalur	1	B P T	1800	2000	1900
Chengalpattu	1	Other	1587	1595	1591
Kalavai	93.59	ADT 37	1170	1290	1230
Kanchipuram	0.02	B P T	1750	1890	1800
Koradacheri	0.01	B P T	1600	1800	1750
Kudavasal	0.01	B P T	1600	1800	1750
Madurai	NR	Ponni	1738	1769	1750
Maduranthagam	5.67	B P T	1650	1820	1760

Mannargudi	0.01	B P T	1600	1800	1750
Poonthottam	0.01	B P T	1600	1800	1750
Sunguvarchatram	1	Other	1587	1595	1591
Thammampati	2.5	Other	1790	1810	1800
Thanjavur	1	B P T	2200	2300	2250
Thirumangalam	NR	Ponni	1775	1850	1800
Thiruvavur	0.01	B P T	1600	1800	1750
Thiruvannamalai	20.3	ADT 37	1320	1369	1367
		Other	1400	1446	1436
Tiruthuraiipoondi	0.01	B P T	1600	1800	1750
Tiruvannamalai	9.75	ADT 37	1300	1374	1337
		Other	1372	1425	1398
Ulundurpettai	60	ADT 37	1440	1565	1502
		B P T	1600	1878	1739
Uthiramerur	28.05	ADT 37	1284	1327	1311
		Other	1371	1408	1384
Vaduvur	0.01	B P T	1600	1800	1750
Valangaiman	0.01	B P T	1600	1800	1750
Vellore	32.34	ADT 37	1263	1413	1400
		Other	1861	1919	1900
<b>Telangana</b>					
Chandur(Mungodu)	1	I.R. 64	1750	1750	1750
Kodad	0.1	B P T	1835	1835	1835
Koratla	10	MTU-1010	1835	1835	1835
Medchal	0.1	I.R. 64	1835	1835	1835
Miryalaguda	0.1	MTU-1010	1835	1835	1835
Suryapeta	432.2	B P T	1201	1980	1809
		HMT	1201	1922	1922
		I.R. 64	1217	1569	1469
<b>Uttar Pradesh</b>					
Ajuha	30	Common	1800	1830	1820
Anandnagar	5	Paddy Coarse	1750	1820	1780
Auraiya	5	Paddy Coarse	1400	1600	1500
Azamgarh	3.5	Common	1785	1815	1815
Balrampur	19	Paddy	1460	1770	1650
Chorichora	130	Paddy Coarse	1800	1850	1815
Etawah	5	Paddy fine	1950	2150	2050
Faizabad	45	Common	1600	1635	1620



Fatehpur	18	Common	1810	1830	1820
Gonda	645	Common	1610	1640	1625
Kopaganj	6.2	Paddy Coarse	1800	1815	1815
Purwa	28	Paddy Coarse	1730	1830	1780
Rudauli	12	Common	1800	1830	1820
Safdarganj	2.5	Common	1800	1840	1820
Sehjanwa	7	Paddy Coarse	1800	1835	1815
Soharatgarh	7	Paddy Coarse	1780	1800	1790
Sultanpur	300	Common	1400	1500	1425
Tulsipur	37.5	Common	1600	1680	1630
Utraula	65	Common	1600	1750	1630
<b>West Bengal</b>					
Bankura Sadar	58	Common	1815	1835	1815
Indus(Bankura Sadar)	45	Common	1815	1835	1815
Jangipur	68	Common	1785	1825	1810
Kalipur	68	Common	1800	1835	1815
		Paddy fine	1940	1980	1960
Kalna	34	Swarna Masuri (New)	1815	1835	1815
Khatra	12	Swarna Masuri (New)	1815	1835	1815

**RICE**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Rice</b>					
<b>Gujarat</b>					
Dahod	31	Coarse	3700	4300	4000
<b>Karnataka</b>					
Bangalore	1783	Medium	4100	4800	4450

Bangarpet	226	Broken Rice	1950	2250	2050
		Sona Fine	3400	4000	3700
Bhadravathi	30	Medium	1900	4757	3138
Chintamani	72	Broken Rice	2150	2300	2200
		Hansa	2400	2700	2600
		Sona	3800	5200	4000
Kolar	11	Fine	5000	5100	5090
Malur	4	Coarse	3000	5000	3023
Mangalore	70	Fine	3000	3900	3500
		IR-8	2600	2850	2650
		Kattasambar	2750	3000	2800
Sindhanur	3	Pusa Basmati Raw (Old)	3300	3300	3300
<b>Kerala</b>					
Aroor	1	Basumathi	11000	11300	11200
		IR-8	2900	3100	3000
		Jaya	3400	3600	3500
		Other	3500	3700	3600
Manjeri	290	Other	3450	3550	3500
Perinthalmanna	2.9	Jaya	2600	3400	3000
		Other	2500	3100	2800
Thodupuzha	70	IR-8	2700	2900	2900
		Mataa Parboiled	3800	4000	4000
<b>Odisha</b>					
Betnoti	2	Sanna Bhatta	2000	2500	2200
Bolangir	7	Other	3400	3500	3400
Karanjia	6.5	Common	2500	2530	2520
		Other	2450	2470	2460
Tusura	5	Other	3400	3500	3400
<b>Tripura</b>					
Gandacharra	0.7	Masuri	2900	3000	2950
Panichowki	2.5	H.Y.V.	2900	3000	2970

<b>Uttar Pradesh</b>					
Achalda	4	III	2300	2450	2400
Ajuha	7	Common	2425	2650	2450
Allahabad	30	Coarse	2400	2800	2625
Anandnagar	2	III	2500	2600	2550
Auraiya	2	III	2650	2850	2760
Azamgarh	117.5	III	2425	2525	2470
Balrampur	15	III	2300	2400	2350
Chorichora	200	III	2500	2650	2560
Etawah	15	III	2550	2950	2750
Faizabad	50	III	2430	2480	2455
Fatehpur	47.5	III	2300	2500	2390
Ghaziabad	70	III	2700	2750	2725
Gonda	158	III	2440	2460	2450
Kasganj	5	III	2540	2580	2550
Kopaganj	64	III	2425	2525	2475
Kosikalan	4.2	III	2510	2610	2555
Lucknow	95	Coarse	2400	2575	2500
Meerut	39	III	2550	2720	2620
Mirzapur	7	Coarse	2465	2500	2485
Nawabganj	21	III	2350	2800	2450
Ruperdeeha	6	III	2200	2300	2250
Safdarganj	2.5	Common	2440	2480	2460
Saharanpur	38	III	2580	2735	2660
Sehjanwa	20	III	2480	2525	2500
Shamli	27	III	2575	2750	2680
Sirsaganj	15	III	2530	2730	2630
Soharatgarh	7.5	III	2475	2495	2485
Sultanpur	400	III	2300	2400	2350
Tulsipur	2	III	2400	2500	2450
Utraula	9	Common	2300	2400	2350
<b>West Bengal</b>					
Alipurduar	20	Common	2300	2400	2350
		Fine	3250	3350	3300

Asansol	22	Fine	2750	2850	2800
Bankura Sadar	38	Common	2400	2600	2500
Beldanga	45	Other	2550	2650	2600
Bishnupur(Bankura)	6.5	Common	2550	2650	2600
		Fine	2800	2850	2800
Champadanga	16	Ratnachudi (718 5-749)	3400	3500	3450
Durgapur	20	Fine	2700	2750	2700
		Other	2400	2450	2400
Ghatal	13	Fine	2600	2700	2650
Indus(Bankura Sadar)	24	Fine	2800	2900	2850
Islampur	23	Fine	3500	3600	3550
Jangipur	66.5	Fine	2940	2975	2955
Kalipur	74	Common	2300	2400	2350
		Fine	3450	3550	3500
Kalna	38.5	Fine	2950	2980	2980
		Other	2250	2280	2250
Karsiyang(Matigara)	26.8	Other	4000	5000	4500
Kasimbazar	84	Other	2600	2670	2630
Kasipur	0.37	Other	2560	2600	2580
Khatra	4	Common	2600	2700	2650
Pandua	45	Ratnachudi (718 5-749)	3300	3400	3350
Purulia	8	Other	2600	2625	2600
Raiganj	22	Fine	3400	3500	3450
Ranaghat	2.5	Other	3800	4000	3900
Sheoraphuly	10.9	Ratnachudi (718 5-749)	3200	3500	3400
Siliguri	275	Other	3400	3900	3600
Uluberia	3.2	Other	3100	3300	3200

### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.