

### Domestic Market Highlights:

- **All mandis are closed due to corona impact and likely to open from first week of April.**
- **West Bengal to Provide Rice free of cost due to Corona Virus:** As per announcement by West Bengal Government they provide rice from ration shops to 7.5 crore people free of cost till September, The rice is being given to those people who now get it for Rs 2 a kg. In view of the coronavirus outbreak, for the next six months, the state government will give rice free of cost to those who used to get it for Rs 2 a kilo. Altogether 7.5 crore will be benefitted. Also Mamta Banerjee announced that from this week starts from Monday, state government employees would be allowed to work from home by rotation till March 31,2020.
- **Due to Corona virus, lockdown and curfew in many states, no prices and arrival seen in mandis and markets are expected to remain close for next couple of weeks.**
- **Continued weak export demand and the likelihood of a bumper harvest of rabi rice have eased domestic rice prices** Prices are likely to remain weak in the coming months due to the harvest of the upcoming rabi crop, which will start arriving from the end of March. Future domestic prices during the marketing year will largely depend on export demand and international price movements.
- **In India, export prices were steady, near their lowest in over two months, as export demand improved** slightly amid depreciation in rupee to a record low. India's 5% broken parboiled variety was quoted \$363-\$367 per tonne this week, unchanged from last week. Indian rupee was trading near a record low this week, raising exporter's margins from the overseas sale. Local broken rice prices could moderate in the coming weeks as demand has been falling from the poultry industry. Chicken sales have plunged on rumours that chickens were spreading coronavirus.
- **The outbreak of Corona virus epidemic has not only weakened the demand for basmati rice in the importing countries** but is also making it difficult to get sufficient number of containers for its export shipments from India. Countries like Qatar have almost ceased trading from India.
- **According to the former chairman of Aria, in the first 10 months of 2019-20 as compared to FY 2018-19 i.e.** April 2019 to January 2020, Indian basmati rice exports are just 1 percent in terms of quantity and in dollar terms. There was a 10 percent drop. But its exports were affected in February and there are also signs of lower shipments in March. This suggests that basmati rice export volume may decline by up to 5 percent overall.
- **Paddy crop affected by pests in Telangana:** Paddy sowing has more than doubled to 27 lakh acres in Telangana as compared to last year, but the crop got damaged due to rice blast disease, which may potentially the decline in productivity per hectare. Due to the huge difference in day and night temperature and excess moisture, there was a disease called rice blast. If strong winds prevail, this disease can spread to other states as well with the favourable weather.
- **Rice stocks with the government rose sharply due to weak off-take from the central pool by private players,** robust procurement in the on-going Kharif marketing season (Oct-Sept) and higher ending stocks from the previous year. As on 01<sup>st</sup> February 2020, the government had 30.4 million tonnes of wheat in its stocks, 27 per cent higher on year. Rice inventory with the government was at 27.4 million tonnes up 20 per cent on year.
- **Prices of basmati rice, cotton and soyabean have dropped by up to 10 per cent in the last one month as the** coronavirus outbreak curtailed overseas shipments leading to a build-up of stock. Since early February, cotton and yarn prices in the wholesale market have fallen by 7 per cent, while basmati is cheaper by 10 per cent and soybean by 5 per cent.

- **The latest figures from the Directorate General of Commercial Vigilance and Statistics (DGCIS) show that during January 2020**, more than 9.09 lakh tonnes of rice were exported from the country, including 4,56,586 tonnes of basmati rice and 4,52,544 tonnes of normal or non-basmati rice Shipment included.
- **The central government has estimated domestic production of food grains to reach a new record level of 291.95 million tonnes** during the entire marketing season of 2019-20, which is much higher than the total production of 285.21 million tonnes for the 2018-19 season. According to the second advance estimate released by the Union Ministry of Agriculture, the country is expected to produce 117.47 million tonnes of rice during the 2019-20 season which is higher by the government target of 116. Million tonnes.
- **In India, transplanting of Rabi rice is continuing in the eastern parts of the country under favourable conditions** with an increase in total sown area observed. In Viet Nam, dry-season rice (winter-spring rice) is developing in the south under watch conditions because of an expected shortage of freshwater for irrigation due to saline intrusion. Sowing has not yet begun in the north. In Thailand, dry-season rice conditions are under watch due to the reduction of available water for irrigation, which is also expected to decrease the total sown area compared to last year.

### **International Market Highlight:**

- **Myanmar has set a target of exporting 2.5 million tonnes of rice in present fiscal year 2019-2020 which started in October.** The country exported 986,345 tonnes of rice and broken rice, earning over 282.9 million USD as of January 10, according to the Myanmar Rice Federation (MRF). From October 1, 2018 to January 10, 2020, Myanmar pocketed 245 million USD from the export of over 842,342 tonnes of rice via sea routes while 144,002 tonnes of rice valued at 37.8 million USD were exported through border gates. During the period, 29 percent of Myanmar's rice and broken rice were shipped to China, EU member states and African countries. From 2018 to 2019, the country exported more than 2.35 million tonnes of rice and broken rice worth 709.6 million USD.
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- **Thai rice prices climb to over 20-month high.** Thai rice export prices scaled a more than 20-month peak this week as a persistent drought heightened supply concerns, while improved demand from African countries drove an uptick in rates for the Indian variety. Thailand's benchmark 5% broken rice prices rose to their highest since late April 2018 at \$435-\$445 compared with \$425-\$435 last week. Risks to supply from the ongoing drought, coupled with a strong baht have supported Thai prices. Exports from Thailand, the world's second largest rice

exporter after India, are forecast to drop to their lowest in seven years, at 7.5 million tonnes, in 2020.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		24-Mar-20	23-Mar-20	
Delhi (Naya Bazar)	1121 Paddy	2860	2860	Unch
	1509 Paddy	2280	2280	Unch
	DB Paddy	2300	2300	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	8000	8000	Unch
	Sarbati Sella Wand	3400	3400	Unch
	SBT Raw Wand	3300	3300	Unch
	Parmal Sella wand	3050	3050	Unch
	Parmal Steam Wand	3000	3000	Unch
	Parmal Raw	2500	2500	Unch
	DB Raw Wand	4200	4200	Unch
	1121 Raw Wand	5900	5900	Unch
	1121 Sella Wand	4800	4800	Unch
	1121 Steam Wand	5800	5800	Unch
	1509 Steam Wand	5200	5200	Unch
	1509 Sella Wand	4100	4100	Unch
	Sugandha Steam	4200	4200	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3300	3300	Unch
	Sarbati Raw Rice	3200	3200	Unch
	Sarbati Steam(New Crop)	3400	3400	Unch
	Basmati Rice Raw	8000	8000	Unch
	Basmati Paddy	3500	3500	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	2900	2900	Unch
	1121 Steam Wand	5700	5700	Unch
	1121 Sella Wand	4700	4700	Unch
	1121 Paddy	2956	2956	Unch
	1509 Paddy	2275	2275	Unch
	1509 Sella	4000	4000	Unch

	1509 Steam	5100	5100	Unch
Haryana (Karnal)	Basmati Rice Raw	8000	8000	Unch
	Sarbati Steam(New Crop)	3500	3500	Unch
	Sarbati Sella	3400	3400	Unch
	Parmal Raw Rice/14/13/47	3050	3050	Unch
	IR8	3000	3000	Unch
	1121 Sella Wand	4800	4800	Unch
	1121 Paddy	2860	2860	Unch
	Parmal Sella/47	2500	2500	Unch
	DB Sella Wand	4000	4000	Unch
	DB Steam	4300	4300	Unch
	1121 Steam	5800	5800	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3000	3000	Unch
	1509 Paddy	2280	2280	Unch
	1509 sella	4100	4100	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2400	2400	Unch
	Swarna Parboiled 100% Silky Sortex	2300	2300	Unch
	IR-36 Parboiled 5% Silky Sortex	2300	2300	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3450	3450	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3500	3500	Unch
Bhatapara(Chhattisgarh)	HMT	4200	4200	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2330	2330	Unch
	BPT Boiled	2880	2880	Unch
	BPT Steam	3120	3120	Unch
Nagpur(Maharashtra)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4100	4100	Unch
	Best Chinnur	4600	4600	Unch
	BPT	2800	2800	Unch
	Rupali	3000	3000	Unch
Gondia(Maharashtra)	IR-36 SELLA	2350	2350	Unch
	HMT RAW	3650	3650	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3400	3400	Unch

	Sona Raw	5000	5000	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4300	4300	Unch
Nizamabad(Telangna)	BPT Steam	3350	3350	Unch
	BPT raw	3300	3300	Unch
	Steam kolam Sortex	4300	4300	Unch
	Shri Ram kolam	5400	5400	Unch
	IR-64	2300	2300	Unch
	Kinki	2150	2150	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	3800	3800	Unch
	IR-SILKI SORTEX	2340	2340	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Steam(New Crop)	5900	5900	Unch
	1509 Steam(New Crop)	5400	5400	Unch
	Sugandh Sella	3900	3900	Unch
	Parmal Sella(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	3750	3750	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2375	2375	Unch
	Parmal Sortex	2475	2475	Unch
	Kolam Sortex	2750	2750	Unch

**PADDY**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Paddy(Dhan)(Common)</b>					
<b>Andhra Pradesh</b>					
Nandikotkur	NR	Sona	1750	1750	1750
<b>Chattisgarh</b>					
Akaltara	67	Paddy Medium	1412	1420	1415
Ambikapur	30	I.R. 64	1840	1840	1840
Amoda	8	Fine	1400	1600	1500
Arang	43	Paddy Medium	1400	1400	1400
Bardewri	6	Fine	1400	1500	1450
Belargaon	8.4	I.R. 36	1400	1500	1400
Bhanupratappur	8	MTU-1010	1500	1500	1500

Boraee	66	I.R. 36	1450	1450	1450
Charama	4	Other	1450	1450	1450
Dudhawa	31	Fine	1400	1600	1500
Gattasilli	2.4	I.R. 36	1400	1400	1400
Kanker	16	Fine	1400	1600	1500
Korar	5.3	MTU-1001	1450	1450	1450
Lakhanpuri	3	Other	1450	1450	1450
Manendragarh	20	Fine	1840	1840	1840
Nagari	327.6	I.R. 36	1530	1530	1530
Narayanpur	207.8	Paddy Coarse	1250	1350	1300
Narharpur	5	Other	1450	1450	1450
Pratappur	16.5	Common	1815	1815	1815
Ramanujganj	215	Paddy fine	1840	1840	1840
Sambalpur	11	MTU-1001	1400	1500	1450
Sarona	4	Fine	1400	1600	1500
Surajpur	197.5	I.R. 36	1840	1840	1840
Vishrampur	7	Paddy Coarse	1300	1400	1350
		Paddy fine	1400	1500	1450
<b>Gujarat</b>					
Dahod	19.9	Paddy Coarse	1375	1400	1380
		Paddy fine	1600	1750	1700
Davgadbaria(Piplod)	1	Common	1500	1530	1510
Devgadbaria	2.1	Common	1510	1550	1530
Kalol	7	Other	1460	1750	1575
Khambhat(Grain Market)	225	Other	2040	2080	2060
		Paddy	1860	1900	1880
<b>Karnataka</b>					
Chikkamagalore	20	Paddy fine	3600	3800	3700
Haliyala	99	Paddy Medium	1600	1700	1650
Hanagal	205	Paddy	1500	1750	1500
Honnali	229	Paddy Medium	1850	1900	1875
K.R.Nagar	28	Paddy	1805	1805	1805
<b>Madhya Pradesh</b>					
Gorakhpur	54.5	Other	1100	1360	1230
<b>Odisha</b>					
Attabira	0.01	Other	1815	1835	1815
Bonai	150	Other	1815	1835	1815
Godabhaga	0.1	Other	1815	1835	1815
Karanjia	2.5	Other	1550	1815	1750

Kendrapara	36	Paddy	1815	1835	1815
Kendrapara(Marshaghai)	36	Other	1815	1835	1815
Kendupatna	200	Other	1450	1835	1815
Kendupatna(Niali)	160	Other	1450	1835	1815
Nawarangpur	29.5	Paddy Coarse	1815	1815	1815
<b>Tamil Nadu</b>					
Bodinayakkanur	NR	Other	1500	1600	1550
Chinnamanur	NR	Other	1520	1620	1570
Cumbum	NR	Other	1500	1590	1545
Thammampati	NR	Other	1790	1810	1800
Theni	NR	Other	1520	1580	1550
<b>Telangana</b>					
Bodhan	10	MTU-1010	1815	1815	1815
Dammamet	17	1001	1800	2000	1900
Huzurabad	1	1001	1815	1815	1815
		MTU-1010	1835	1835	1835
Kesamudram	0.1	HMT	1950	1950	1950
Khanapur	10	MTU-1010	1835	1835	1835
Medchal	0.1	I.R. 64	1835	1835	1835
Nalgonda	0.1	B P T	1835	1835	1835
<b>Tripura</b>					
Sonamura	2.2	Fine	1650	1700	1680
		Masuri	1600	1650	1630
		Paddy Coarse	1540	1600	1560
<b>Uttar Pradesh</b>					
Ajuha	19	Common	1800	1835	1825
Anandnagar	4.8	Paddy Coarse	1750	1810	1780
Atarra	65	Paddy Coarse	1500	1600	1550
Azamgarh	4	Common	1800	1815	1815
Bachranwa	48	Common	1790	1810	1800
Bahraich	468	Paddy	1710	1820	1750
Balrampur	22	Paddy	1480	1760	1670
Bangarmau	50	Common	1550	1750	1600
Barhaj	18	Paddy Coarse	1800	1825	1815
Choubepur	32.6	Common	1835	1940	1885
Dataganj	4	Sarvati	1750	1800	1780
Devariya	22.5	Paddy Coarse	1800	1825	1815
Faizabad	40	Common	1600	1640	1625

Fatehpur	4.5	Common	1810	1835	1825
Gadaura	28	Paddy Coarse	1750	1780	1760
Golagokarnath	300	Common	1500	1640	1580
Gonda	425	Common	1615	1635	1625
Hardoi	3	Paddy Coarse	1810	1830	1820
Jafarganj	11	Common	1430	1470	1450
Jasra	71.5	Common	1815	1840	1835
Jayas	52.6	Common	1550	1620	1600
Kayamganj	10	Paddy fine	2140	2160	2150
Khalilabad	40	Paddy Coarse	1750	1850	1815
Kopaganj	3.2	Paddy Coarse	1800	1815	1815
Lakhimpur	650	Common	1570	1700	1600
Lalganj	151	Common	1600	1650	1630
Mehmoodabad	41	Common	1380	1500	1450
Naanpara	20	Paddy	1400	1450	1400
Nautnava	0.2	Paddy Coarse	1750	1815	1800
Payagpur	70.9	Paddy Coarse	1580	1620	1600
Pilibhit	28	Paddy Coarse	1755	1830	1790
Puranpur	5	Common	1750	1835	1790
Purwa	22	Paddy Coarse	1750	1850	1800
Raibareilly	65	Common	1650	1680	1660
Richha	0.7	Common	1820	1860	1840
Risia	30	Paddy Coarse	1770	1790	1780
Rudauli	12	Common	1790	1830	1825
Safdarganj	2.5	Common	1820	1830	1825
Sahiyapur	55	Paddy Coarse	1750	1815	1815
Sitapur	164	Paddy Coarse	1450	1480	1470
Soharatgarh	8.5	Paddy Coarse	1800	1820	1810
Sultanpur	400	Common	1400	1500	1430
Tulsipur	38	Common	1600	1670	1620
Utraula	50	Common	1600	1700	1630
Wazirganj	6	Sarvati	1790	1850	1820
<b>West Bengal</b>					
Khatra	11	Swarna Masuri (New)	1815	1835	1815

## RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals )	Maximum Prices(in Rs/quintals )	Modal Prices(in Rs/quintals )
<b>Cereals</b>					
<b>Rice</b>					
<b>Gujarat</b>					
Dahod	10.8	Coarse	3700	4300	4000
<b>Karnataka</b>					
Bangalore	2322	Medium	3700	4200	3950
Chintamani	54	Broken Rice	2150	2300	2200
		Hansa	2400	2700	2600
		Sona	3800	5200	4000
Honnali	AR	Broken Rice	1950	1990	1970
Mandya	2830	Fine	2250	2250	2250
<b>Odisha</b>					
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	7	Other	3400	3500	3400
Bonai	3.5	Other	3000	3500	3000
Karanjia	8.5	Common	2500	2530	2520
		Other	2450	2470	2460
Tusura	6	Other	3400	3500	3400
<b>Tripura</b>					
Jumpuijala	0.3	Masuri	2500	3000	2750
Sonamura	2	Coarse	2500	2800	2700
		Fine	3300	3900	3600
		Masuri	3000	3400	3200
<b>Uttar Pradesh</b>					
Achalda	3	III	2650	2750	2700
Achnera	0.8	III	2560	2580	2570
Agra	112	III	2550	2590	2570

Ajuha	8	Common	2450	2650	2500
Aligarh	70	III	2530	2570	2550
Allahabad	20	Coarse	2500	2700	2600
Anandnagar	2.3	III	2500	2600	2550
Atarra	30	III	2280	2350	2325
Atrauli	1.2	III	2500	2600	2500
Azamgarh	120	III	2420	2585	2500
Baberu	4	III	2250	2430	2340
Badayoun	40	III	2570	2650	2615
Bahraich	78	III	2420	2520	2470
Ballia	65	III	2405	2530	2465
Balrampur	14	III	2300	2400	2350
Banda	18	III	2270	2425	2350
Barabanki	87.5	III	2400	2500	2450
Bareilly	26	Common	2600	2700	2650
Barhaj	120	III	2500	2550	2520
Bharuasumerpur	0.2	III	2550	2650	2600
Bijnaur	25	Common	2600	2675	2630
Buland Shahr	2.5	III	2450	2850	2635
Charra	2.8	III	2510	2590	2560
Chhibramau( Kannuj )	10	III	2500	2600	2550
Choubepur	28.6	III	2352	2450	2400
Dadri	25	III	2650	2750	2700
Devariya	20	III	2520	2550	2540
Etah	9	III	2520	2640	2580
Faizabad	55	III	2435	2490	2460
Farukhabad	16	III	2500	2620	2560
Fatehpur	48.2	III	2300	2500	2390
Fatehpur Sikri	4.2	III	2540	2600	2570
Firozabad	35	III	2750	2950	2850
Gadaura	1.5	III	2200	2400	2300
Ghaziabad	50	III	2675	2725	2700
Gonda	145	III	2430	2470	2450
Hardoi	110	III	2460	2530	2500
Jafarganj	16	III	2250	2350	2300
Jahangirabad	4.5	III	2600	2700	2650
Jaunpur	37.5	III	2350	2400	2380
Jayas	11	III	1900	2000	1980
Jhansi	19.5	III	2250	2500	2370

Kannauj	13.5	III	2450	2550	2500
Kanpur(Grain)	50	III	2325	2425	2375
Karvi	10	III	2265	2425	2370
Kasganj	4	III	2550	2630	2610
Kayamganj	10	III	2580	2600	2590
Khair	5	III	2540	2600	2570
Khalilabad	35	III	2425	2625	2525
Kopaganj	43	III	2450	2550	2495
Kosikalan	3.9	III	2500	2610	2560
Lakhimpur	34	Coarse	2430	2520	2470
Lalganj	9	III	2000	2100	2050
Lalitpur	34	III	2425	2520	2475
Lucknow	122	Coarse	2400	2550	2500
Mainpuri	80	III	2450	2640	2555
Mawana	3	III	2450	2950	2680
Mirzapur	5	Coarse	2460	2500	2480
Mohamadabad	25	III	2500	2560	2540
Muradabad	33	Common	2600	2640	2620
Muskara	1.8	III	2280	2310	2300
Muzzafarnagar	150	III	2600	2700	2660
Naanpara	12	III	2270	2330	2300
Nautnava	0.2	III	2300	2400	2350
Nawabganj	21	III	2350	2800	2450
Pilibhit	43	Coarse	2310	2390	2350
Puranpur	50	III	2500	2600	2568
Raibareilly	150	Common	2400	2500	2460
Rampur	26	Common	2570	2650	2600
Rasda	24	III	2370	2480	2420
Risia	3	III	2440	2470	2460
Robertsganj	15	III	2325	2515	2410
Ruperdeeha	6	III	2200	2300	2250
Safdarganj	2	Common	2460	2470	2465
Saharanpur	38	III	2600	2730	2665
Sahiyapur	50	III	2480	2580	2520
Shikohabad	5	III	NR	NR	2500
Sirsaganj	17.5	III	2520	2720	2620
Sitapur	17	Coarse	2350	2550	2462
Soharatgarh	13	III	2505	2525	2515
Sultanpur	500	III	2300	2400	2365

Tamkuhi Road	5.5	III	2100	2200	2150
Tanda	0.7	Common	2400	2500	2460
Tulsipur	2.5	III	2400	2500	2450
Ujhani	0.5	Common	2625	2675	2650
Utraula	8	Common	2300	2400	2350
Varanasi(Grain)	225	III	2440	2525	2485
Vilthararoad	8	III	2000	2200	2100
Vishalpur	10	Common	2320	2375	2350
Wazirganj	1.2	III	2560	2640	2600
Yusufpur	15.5	III	2440	2500	2480
<b>Uttrakhand</b>					
Kicchha	58.7	Common	2000	2500	2420
<b>West Bengal</b>					
Bishnupur( Bankura)	5.8	Common	2550	2650	2600
		Fine	2780	2860	2820
Khatra	2.8	Common	2600	2700	2660
Purulia	12	Other	2640	2660	2650

### Disclaimer

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