

Domestic Market Highlights:

- **All mandis are closed due to corona impact and likely to open from second week of April.**
- **Paddy production in Telangana crosses 1 million tonnes - expected to double in next season** : An important agricultural producing state of South India- Telangana has witnessed a total production of 1.05 million tonnes of paddy during the current marketing season of 2019-20 due to favourable weather and rain conditions and better irrigation facilities. The production of 2019-20 seasons is much more than last year production of 66 lakh tonnes.
- **A nationwide lockdown in leading rice exporter India to curtail the spread of the coronavirus pushed export prices to the lowest in about three months**, while rates for the Thai variety came off multi-year peaks due to fluctuations in the local currency. India's 5% broken parboiled variety rates narrowed to \$361-\$365 per tonne this week - their lowest since late December - as rice exporters were struggling to operate due to the lockdown. Prices slipped from last week's \$363-\$367 range. The lockdown has disrupted the entire supply chain. The Indian rupee hit a record low this week, raising exporters' margin from the overseas sale.
- **West Bengal to Provide Rice free of cost due to Corona Virus**: As per announcement by West Bengal Government they provide rice from ration shops to 7.5 crore people free of cost till September, The rice is being given to those people who now get it for Rs 2 a kg. In view of the coronavirus outbreak, for the next six months, the state government will give rice free of cost to those who used to get it for Rs 2 a kilo. Altogether 7.5 crore will be benefitted. Also Mamta Banerjee announced that from this week starts from Monday, state government employees would be allowed to work from home by rotation till March 31,2020.
- **Due to Corona virus, lockdown and curfew in many states, no prices and arrival seen in mandis and markets are expected to remain close for next couple of weeks.**
- **Continued weak export demand and the likelihood of a bumper harvest of rabi rice have eased domestic rice prices** Prices are likely to remain weak in the coming months due to the harvest of the upcoming rabi crop, which will start arriving from the end of March. Future domestic prices during the marketing year will largely depend on export demand and international price movements.
- **In India, export prices were steady, near their lowest in over two months, as export demand improved** slightly amid depreciation in rupee to a record low. India's 5% broken parboiled variety was quoted \$363-\$367 per tonne this week, unchanged from last week. Indian rupee was trading near a record low this week, raising exporter's margins from the overseas sale. Local broken rice prices could moderate in the coming weeks as demand has been falling from the poultry industry. Chicken sales have plunged on rumours that chickens were spreading coronavirus.
- **The outbreak of Corona virus epidemic has not only weakened the demand for basmati rice in the importing countries but is also making it difficult to get sufficient number of containers for its export shipments from India.** Countries like Qatar have almost ceased trading from India.
- **According to the former chairman of Aria, in the first 10 months of 2019-20 as compared to FY 2018-19 i.e.** April 2019 to January 2020, Indian basmati rice exports are just 1 percent in terms of quantity and in dollar terms. There was a 10 percent drop. But its exports were affected in February and there are also signs of lower shipments in March. This suggests that basmati rice export volume may decline by up to 5 percent overall.
- **Paddy crop affected by pests in Telangana**: Paddy sowing has more than doubled to 27 lakh acres in Telangana as compared to last year, but the crop got damaged due to rice blast disease, which may potentially the decline in productivity per hectare. Due to the huge difference in day and night temperature and excess moisture, there was a disease called rice blast. If strong winds prevail, this disease can spread to other states as well with the favourable weather.

- **Rice stocks with the government rose sharply due to weak off-take from the central pool by private players**, robust procurement in the on-going Kharif marketing season (Oct-Sept) and higher ending stocks from the previous year. As on 01st February 2020, the government had 30.4 million tonnes of wheat in its stocks, 27 per cent higher on year. Rice inventory with the government was at 27.4 million tonnes up 20 per cent on year.
- **Prices of basmati rice, cotton and soyabean have dropped by up to 10 per cent in the last one month as the coronavirus outbreak curtailed overseas shipments** leading to a build-up of stock. Since early February, cotton and yarn prices in the wholesale market have fallen by 7 per cent, while basmati is cheaper by 10 per cent and soybean by 5 per cent.
- **The latest figures from the Directorate General of Commercial Vigilance and Statistics (DGCIS) show that during January 2020**, more than 9.09 lakh tonnes of rice were exported from the country, including 4,56,586 tonnes of basmati rice and 4,52,544 tonnes of normal or non-basmati rice Shipment included.

International Market Highlight:

- **In Thailand, benchmark 5% broken rice rates fell to \$468-\$495 this week, from last week's 6-1/2-year peak of \$480-\$505.** The drop in price was due to fluctuations in the currency, while the situation over demand-and-supply remained relatively unchanged.
- **The Thai market remained cautious oversupply issues, triggered by one of the worst droughts in decades** that is hurting many rice-growing areas, while according to traders the outbreak has also slightly raised domestic demand of some types of rice, keeping prices higher. The Thai government has declared a state of emergency across the country over the coronavirus, but is yet to issue any restrictions that would directly impact agricultural production or exports.
- **Myanmar has set a target of exporting 2.5 million tonnes of rice in present fiscal year 2019-2020 which started in October.** The country exported 986,345 tonnes of rice and broken rice, earning over 282.9 million USD as of January 10, according to the Myanmar Rice Federation (MRF). From October 1, 2018 to January 10, 2020, Myanmar pocketed 245 million USD from the export of over 842,342 tonnes of rice via sea routes while 144,002 tonnes of rice valued at 37.8 million USD were exported through border gates. During the period, 29 percent of Myanmar's rice and broken rice were shipped to China, EU member states and African countries. From 2018 to 2019, the country exported more than 2.35 million tonnes of rice and broken rice worth 709.6 million USD.
- **Myanmar has set a target of exporting 2.5 million tonnes of rice in present fiscal year 2019-2020 which started in October.** The country exported 986,345 tonnes of rice and broken rice, earning over 282.9 million USD as of January 10, according to the Myanmar Rice Federation (MRF). From October 1, 2018 to January 10, 2020, Myanmar pocketed 245 million USD from the export of over 842,342 tonnes of rice via sea routes while 144,002 tonnes of rice valued at 37.8 million USD were exported through border gates. During the period, 29 percent of Myanmar's rice and broken rice were shipped to China, EU member states and African countries. From 2018 to 2019, the country exported more than 2.35 million tonnes of rice and broken rice worth 709.6 million USD.
- **Thai rice prices climb to over 20-month high.** Thai rice export prices scaled a more than 20-month peak this week as a persistent drought heightened supply concerns, while improved demand from African countries drove an uptick in rates for the Indian variety. Thailand's benchmark 5% broken rice prices rose to their highest since late April 2018 at \$435-\$445 compared with \$425-\$435 last week. Risks to supply from the ongoing drought, coupled with a strong baht have supported Thai prices. Exports from Thailand, the world's second largest rice exporter after India, are forecast to drop to their lowest in seven years, at 7.5 million tonnes, in 2020.

Rice Daily Price:-

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		06-Apr-20	04-Apr-20	
Delhi (Naya Bazar)	1121 Paddy	NR	NR	-
	1509 Paddy	NR	NR	-
	DB Paddy	NR	NR	-
	Traditional Basmati Paddy	NR	NR	-
	Basmati Rice (Raw Wand)	NR	NR	-
	Sarbati Sella Wand	NR	NR	-
	SBT Raw Wand	NR	NR	-
	Parmal Sella wand	NR	NR	-
	Parmal Steam Wand	NR	NR	-
	Parmal Raw	NR	NR	-
	DB Raw Wand	NR	NR	-
	1121 Raw Wand	NR	NR	-
	1121 Sella Wand	NR	NR	-
	1121 Steam Wand	NR	NR	-
	1509 Steam Wand	NR	NR	-
	1509 Sella Wand	NR	NR	-
	Sugandha Steam	NR	NR	-
Punjab (Amritsar)	Sarbati Sella Rice	NR	NR	-
	Sarbati Raw Rice	NR	NR	-
	Sarbati Steam(New Crop)	NR	NR	-
	Basmati Rice Raw	NR	NR	-
	Basmati Paddy	NR	NR	-
	Parmal Govt Quality/47	NR	NR	-
	Parmal Steam Wand/47	NR	NR	-
	1121 Steam Wand	NR	NR	-
	1121 Sella Wand	NR	NR	-
	1121 Paddy	NR	NR	-
	1509 Paddy	NR	NR	-
	1509 Sella	NR	NR	-
	1509 Steam	NR	NR	-
Haryana (Karnal)	Basmati Rice Raw	NR	NR	-
	Sarbati Steam(New Crop)	NR	NR	-
	Sarbati Sella	NR	NR	-
	Parmal Raw Rice/14/13/47	NR	NR	-
	IR8	NR	NR	-
	1121 Sella Wand	NR	NR	-
	1121 Paddy	NR	NR	-
	Parmal Sella/47	NR	NR	-
	DB Sella Wand	NR	NR	-

	DB Steam	NR	NR	-
	1121 Steam	NR	NR	-
	Basmati Paddy 31no.	NR	NR	-
	PR-Steam	NR	NR	-
	1509 Paddy	NR	NR	-
	1509 sella	NR	NR	-
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	NR	NR	-
	Swarna Parboiled 100% Silky Sortex	NR	NR	-
	IR-36 Parboiled 5% Silky Sortex	NR	NR	-
	IR-64 Parboiled 25% Silky Sortex	NR	NR	-
	Miniket 5% Broken	NR	NR	-
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NR	NR	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	NR	NR	-
Bhatapara(Chhattisgarh)	HMT	NA	NA	-
	Shri Ram	NA	NA	-
	Vishnu Bhog	NA	NA	-
	Dugraj	NA	NA	-
	Swarna	NA	NA	-
Rajim(Chhattisgarh)	Swarna 5% Broken	NA	NA	-
	BPT Boiled	NA	NA	-
	BPT Steam	NA	NA	-
Nagpur(Maharashtra)	HMT Raw	NA	NA	-
	Shri Ram Best	NA	NA	-
	Best Chinnur	NA	NA	-
	BPT	NA	NA	-
	Rupali	NA	NA	-
Gondia(Maharashtra)	IR-36 SELLA	NA	NA	-
	HMT RAW	NA	NA	-
	BPT Parboiled	NA	NA	-
Raichur(Karnatka)	Sona Steam	NA	NA	-
	Sona Raw	NA	NA	-
	Ganga Kaveri	NA	NA	-
	HMT	NA	NA	-
Nizamabad(Telangna)	BPT Steam	NA	NA	-
	BPT raw	NA	NA	-
	Steam kolam Sortex	NA	NA	-
	Shri Ram kolam	NA	NA	-
	IR-64	NA	NA	-
	Kinki	NA	NA	-
Hyderabad(Telangana)	64-Bold Sortex/IR-64	NA	NA	-
	Sona Maruti Steam	NA	NA	-
	IR-SILKI SORTEX	NA	NA	-
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	NA	NA	-

	Dehraduni Basmati(New Crop)	NA	NA	-
	1121 Steam(New Crop)	NA	NA	-
	1509 Steam(New Crop)	NA	NA	-
	Sugandh Sella	NA	NA	-
	Parmal Sela(New Crop)	NA	NA	-
	Sharbati Steam(New Crop)	NA	NA	-
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	NA	NA	-
	Parmal Sortex	NA	NA	-
	Kolam Sortex	NA	NA	-

Paddy

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Allagadda	NR	Sona	1750	1950	1800
Chattisgarh					
Ambikapur	24.3	I.R. 64	1840	1840	1840
Bandhabazar	4	MTU-1010	1400	1425	1425
Gharghoda	24.4	1001	1450	1450	1450
Munguli	46.5	Paddy	1500	1550	1540
Sitapur	162.7	I.R. 64	1840	1840	1840
Karnataka					
H.B. Halli	126	Sona	1550	1640	1600
T. Narasipura	44	Paddy	2100	2100	2100
Odisha					
Attabira	0.01	Other	1815	1835	1815
Bonai	100	Other	1815	1835	1815
Godabhaga	0.1	Other	1815	1835	1815
Telangana					
Charla	114	MTU-1010	1820	1840	1830
Devarakonda	1	MTU-1010	1770	1770	1770
Devarkonda(Dindi)	1	MTU-1010	1770	1770	1770
Devarkonda(Mallepalli)	1	MTU-1010	1770	1770	1770
Huzurnagar	0.1	B P T	1835	1835	1835
Huzzurabad	1	MTU-1010	1835	1835	1835
Koratla	10	B P T	1835	1835	1835
Nakrekal	0.1	MTU-1010	1835	1835	1835
Nalgonda	0.1	B P T	1835	1835	1835
Neredcherla	0.1	B P T	1815	1815	1815
Uttar Pradesh					
Bachranwa	2	Common	1810	1835	1820
Bindki	9	Paddy Coarse	1700	1830	1820
		Paddy fine	1760	2080	2000
Chorichora	33	Paddy Coarse	1750	1800	1775

Devariya	20	Paddy Coarse	1800	1820	1815
Fatehpur	0.8	Common	1810	1820	1815
Gonda	243	Common	1620	1640	1630
Nautnava	0.1	Paddy Coarse	1780	1815	1800
Partaval	11.5	Paddy Coarse	1700	1800	1770
Rudauli	4.2	Common	1800	1830	1820
Sahiyapur	12	Paddy Coarse	1700	1760	1760
Sehjanwa	8	Paddy Coarse	1770	1800	1790
Soharatgarh	5	Paddy Coarse	1755	1775	1765
Utraula	25	Common	1600	1700	1630
West Bengal					
Birbhum	65	Common	1810	1835	1815
Bolpur	56	Common	1810	1835	1815
		Paddy fine	1810	1835	1815
Jangipur	67.5	Common	1780	1825	1800
Nadia	2	Common	1815	1835	1835

Rice

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Karnataka					
Chintamani	26	Broken Rice	2200	2350	2300
		Hansa	2400	2700	2600
		Sona	3900	5250	4100
Mandya	168	Other	2250	3133	2630
Mangalore	11	Fine	3000	3900	3500
		IR-8	2600	2850	2650
		Kattasambar	2750	3000	2800
Nanjangud	20	Medium	2400	2700	2400
Sindhanur	9	Broken Rice	2100	2100	2100
		Pusa Basmati Raw (Old)	3200	3200	3200
Kerala					
Kottayam	10	Other	3500	4400	4300
Odisha					
Betnoti	3	Sanna Bhatta	2000	3000	2500
Bonai	3	Other	3000	3000	3000
Tripura					
Bishalgarh	2.8	Fine	3600	3800	3700
		Masuri	3300	3500	3400
Boxonagar	0.9	Coarse	2650	2900	2800
		Fine	3400	4000	3700
		Masuri	3100	3600	3300
Melaghar	1	Coarse	2700	2900	2800

		Fine	3600	3750	3700
		Masuri	3200	3350	3300
Pabiacherra	1.6	Masuri	2850	3020	2920
Panichowki	1.6	H.Y.V.	2930	3050	2980
Sonamura	1.1	Coarse	2650	2900	2800
		Fine	3400	4000	3700
		Masuri	3100	3600	3300
Teliamura	22	Masuri	2800	3000	2900
Uttar Pradesh					
Achalda	3	III	2400	2500	2450
Achnera	0.7	III	2560	2600	2580
Agra	49	III	2580	2620	2600
Ajuha	8	Common	2525	2650	2560
Aligarh	40	III	2540	2580	2560
Allahabad	26.5	Coarse	2500	2800	2600
Amroha	6	III	2620	2660	2640
Anandnagar	1.4	III	2500	2600	2545
Auraiya	3	III	2400	2600	2500
Azamgarh	60	III	2500	2590	2545
Bangarmau	2.5	III	2450	2550	2510
Barhaj	120	III	2480	2520	2500
Bharthna	20	Coarse	2300	2600	2500
Bindki	5	Common	2200	2350	2290
Buland Shahr	3.5	III	2450	2800	2630
Chandoli	3.5	III	2400	2500	2450
Charra	1.5	III	2520	2600	2570
Chhibramau(Kannuj)	5.5	III	2750	2850	2800
Chitwadagaon	18	III	2400	2460	2430
Chorichora	42	III	2500	2650	2545
Devariya	28	III	2550	2570	2560
Etah	7	III	2550	2650	2600
Etawah	20	III	2280	2680	2480
Farukhabad	8	III	2850	3000	2920
Fatehpur	3.5	III	2200	2400	2290
Fatehpur Sikri	3.2	III	2600	2650	2625
Firozabad	37	III	2785	2985	2885
Gazipur	38	Fine	3140	3180	3160
		III	2450	2500	2470
Ghaziabad	40	III	2850	2950	2900
Gonda	110	III	2430	2470	2450
Gorakhpur	15	III	2600	2750	2650
Gurusarai	0.4	III	2450	2550	2500
Jafarganj	1.8	III	2490	2550	2520
Jahangirabad	3.5	III	2600	2700	2650
Jaunpur	30	III	2390	2430	2410
Kannauj	8	III	2450	2550	2500

Kayamganj	11	III	2770	2790	2780
Khalilabad	35	III	2450	2650	2550
Kosikalan	3.2	III	2510	2630	2580
Mainpuri	15	III	2520	2700	2600
Mathura	61	III	2480	2680	2580
Mau	33	III	2500	2600	2540
Milak	3	Common	2590	2740	2660
Mohamadabad	18	III	2550	2640	2580
Muradabad	28	Common	2630	2670	2650
Nautnava	0.2	III	2300	2400	2350
Nawabganj	25	III	2350	2800	2450
Partaval	11	III	2400	2500	2450
Pilibhit	18	Coarse	2560	2620	2600
Puwaha	12	III	2600	2700	2650
Rasda	14	III	2360	2520	2435
Risia	1	III	2420	2460	2440
Robertsganj	0.8	III	2300	2500	2400
Safdarganj	2	III	2450	2470	2460
Sahiyapur	15	III	2450	2550	2500
Sehjanwa	35	III	2550	2575	2560
Shahjahanpur	320	Common	2640	2700	2665
Sirsaganj	15	III	2550	2750	2650
Soharatgarh	0.5	III	5990	6010	6000
Utraula	11.5	Common	2400	2450	2445
Varanasi(Grain)	55	III	2440	2535	2485
West Bengal					
Alipurduar	20	Common	2300	2400	2350
		Fine	3250	3350	3300
Bankura Sadar	14	Common	2500	2700	2600
Birbhum	86	Common	2600	2700	2650
Bishnupur(Bankura)	2.8	Common	2580	2700	2630
		Fine	2850	2950	2900
Bolpur	100	Common	2600	2700	2650
		Fine	2800	2900	2850
Indus(Bankura Sadar)	6	Fine	2800	2900	2850
Jangipur	65.5	Fine	2945	3000	2980
Karsiyang(Matigara)	19.2	Other	4500	6000	5000
Khatra	1.7	Common	2600	2700	2650
Nadia	2	Fine	4100	4300	4200
Pandua	24	Ratnachudi (718 5-749)	3600	3800	3700
Ramkrishanpur(Howrah)	12.5	Other	3400	3600	3500
Sealdah Koley Market	51	Fine	3400	3500	3400
Sheoraphuly	11.2	Ratnachudi (718 5-749)	3300	3700	3500