

### Domestic Market Highlights:

- **All mandis are closed due to corona impact and likely to open from last week of April.**
- **Pre-monsoon sowing of kharif crops begins; paddy acreage up 27%.** Amid COVID-19 lockdown, pre-monsoon sowing of kharif crops has begun across the country with paddy acreage 27 per cent higher at 32.58 lakh hectare so far as compared to last season. The sowing will pick up with the onset of south-west monsoon (June-September), which delivers about 70 per cent of the country's annual rainfall. Farmers have sown paddy in 32.58 lakh hectare, up 27 per cent, from 23.81 lakh hectare in the corresponding period of last year. The sowing area has been reported mainly from West Bengal (11.25 lakh hectare), Telangana (7.45 lakh hectare), Odisha (3.13 lakh hectare), Assam (2.73 lakh hectare), Karnataka (1.64 lakh hectare) and Chhattisgarh (1.50 lakh hectare).
- **Paddy production in Telangana crosses 1 million tonnes - expected** to double in next season: An important agricultural producing state of South India- Telangana has witnessed a total production of 1.05 million tonnes of paddy during the current marketing season of 2019-20 due to favourable weather and rain conditions and better irrigation facilities. The production of 2019-20 seasons is much more than last year production of 66 lakh tonnes.
- **A nationwide lockdown in leading rice exporter India to curtail the spread of the coronavirus pushed export prices to the lowest in about three months,** while rates for the Thai variety came off multi-year peaks due to fluctuations in the local currency. India's 5% broken parboiled variety rates narrowed to \$361-\$365 per tonne this week - their lowest since late December - as rice exporters were struggling to operate due to the lockdown. Prices slipped from last week's \$363-\$367 range. The lockdown has disrupted the entire supply chain. The Indian rupee hit a record low this week, raising exporters' margin from the overseas sale.
- **West Bengal to Provide Rice free of cost due to Corona Virus:** As per announcement by West Bengal Government they provide rice from ration shops to 7.5 crore people free of cost till September, The rice is being given to those people who now get it for Rs 2 a kg. In view of the coronavirus outbreak, for the next six months, the state government will give rice free of cost to those who used to get it for Rs 2 a kilo. Altogether 7.5 crore will be benefitted. Also Mamta Banerjee announced that from this week starts from Monday, state government employees would be allowed to work from home by rotation till March 31,2020.
- **Due to Corona virus, lockdown and curfew in many states, no prices and arrival seen in mandis and markets are expected to remain close for next couple of weeks.**
- **Continued weak export demand and the likelihood of a bumper harvest of rabi rice have eased domestic rice prices** Prices are likely to remain weak in the coming months due to the harvest of the upcoming rabi crop, which will start arriving from the end of March. Future domestic prices during the marketing year will largely depend on export demand and international price movements.
- **In India, export prices were steady, near their lowest in over two months, as export demand improved** slightly amid depreciation in rupee to a record low. India's 5% broken parboiled variety was quoted \$363-\$367 per tonne this week, unchanged from last week. Indian rupee was trading near a record low this week, raising exporter's margins from the overseas sale. Local broken rice prices could moderate in the coming weeks as demand has been falling from the poultry industry. Chicken sales have plunged on rumours that chickens were spreading coronavirus.
- **The outbreak of Corona virus epidemic has not only weakened the demand for basmati rice in the importing countries** but is also making it difficult to get sufficient number of containers for its export shipments from India. Countries like Qatar have almost ceased trading from India.
- **According to the former chairman of Aria, in the first 10 months of 2019-20 as compared to FY 2018-19 i.e. April 2019 to January 2020, Indian basmati rice exports are just 1 percent** in terms of

quantity and in dollar terms. There was a 10 percent drop. But its exports were affected in February and there are also signs of lower shipments in March. This suggests that basmati rice export volume may decline by up to 5 percent overall.

- **Paddy crop affected by pests in Telangana:** Paddy sowing has more than doubled to 27 lakh acres in Telangana as compared to last year, but the crop got damaged due to rice blast disease, which may potentially the dedine in productivity per hectare. Due to the huge difference in day and night temperature and excess moisture, there was a disease called rice blast. If strong winds prevail, this disease can spread to other states as well with the favourable weather.

### International Market Highlight:

- **In Thailand, benchmark 5% broken rice rates fell to \$468-\$495 this week, from last week's 6-1/2-year peak of \$480-\$505.** The drop in price was due to fluctuations in the currency, while the situation over demand-and-supply remained relatively unchanged.
- **The Thai market remained cautious oversupply issues, triggered by one of the worst droughts in decades** that is hurting many rice-growing areas, while according to traders the outbreak has also slightly raised domestic demand of some types of rice, keeping prices higher. The Thai government has declared a state of emergency across the country over the coronavirus, but is yet to issue any restrictions that would directly impact agricultural production or exports.
- **Myanmar has set a target of exporting 2.5 million tonnes of rice in present fiscal year 2019-2020 which started in October.** The country exported 986,345 tonnes of rice and broken rice, earning over 282.9 million USD as of January 10, according to the Myanmar Rice Federation (MRF). From October 1, 2018 to January 10, 2020, Myanmar pocketed 245 million USD from the export of over 842,342 tonnes of rice via sea routes while 144,002 tonnes of rice valued at 37.8 million USD were exported through border gates. During the period, 29 percent of Myanmar's rice and broken rice were shipped to China, EU member states and African countries. From 2018 to 2019, the country exported more than 2.35 million tonnes of rice and broken rice worth 709.6 million USD.
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Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		15-Apr-20	14-Apr-20	
Delhi (Naya Bazar)	1121 Paddy	3025	3025	-
	1509 Paddy	2500	2500	-
	DB Paddy	2300	2300	-
	Traditional Basmati Paddy	3500	3500	-
	Basmati Rice (Raw Wand)	6800	6800	-
	Sarbati Sella Wand	3700	3700	-
	SBT Raw Wand	3600	3600	-
	Parmal Sella wand	3200	3200	-
	Parmal Steam Wand	3300	3300	-
	Parmal Raw	2600	2600	-
	DB Raw Wand	4800	4800	-
	1121 Raw Wand	6300	6300	-
	1121 Sella Wand	5400	5400	-
	1121 Steam Wand	6300	6300	-
	1509 Steam Wand	6000	6000	-
	1509 Sella Wand	4800	4800	-
	Sugandha Steam	4800	4800	-
Punjab (Amritsar)	Sarbati Sella Rice	3600	3600	-
	Sarbati Raw Rice	3500	3500	-
	Sarbati Steam(New Crop)	3900	3900	-
	Basmati Rice Raw	6700	6700	-
	Basmati Paddy	3500	3500	-
	Parmal Govt Quality/47	2800	2800	-
	Parmal Steam Wand/47	3300	3300	-
	1121 Steam Wand	6200	6200	-
	1121 Sella Wand	5300	5300	-
	1121 Paddy	3025	3025	-
	1509 Paddy	2500	2500	-
	1509 Sella	4700	4700	-
	1509 Steam	5900	5900	-
Haryana (Karnal)	Basmati Rice Raw	6800	6800	-
	Sarbati Steam(New Crop)	4000	4000	-
	Sarbati Sella	3700	3700	-
	Parmal Raw Rice/14/13/47	3050	3050	-
	IR8	3000	3000	-
	1121 Sella Wand	5400	5400	-
	1121 Paddy	3025	3025	-

	Parmal Sella/47	2600	2600	-
	DB Sella Wand	4400	4400	-
	DB Steam	4800	4800	-
	1121 Steam	6300	6300	-
	Basmati Paddy 31no.	3500	3500	-
	PR-Steam	3300	3300	-
	1509 Paddy	2500	2500	-
	1509 sella	5400	5400	-
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2400	2400	-
	Swarna Parboiled 100% Silky Sortex	2300	2300	-
	IR-36 Parboiled 5% Silky Sortex	2300	2300	-
	IR-64 Parboiled 25% Silky Sortex	2350	2350	-
	Miniket 5% Broken	3450	3450	-
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4200	4200	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3500	3500	-
Bhatapara(Chhattisgarh)	HMT	4300	4300	-
	Shri Ram	4800	4800	-
	Vishnu Bhog	7200	7200	-
	Dugraj	3500	3500	-
	Swarna	2500	2500	-
Rajim(Chhattisgarh)	Swarna 5% Broken	2330	2330	-
	BPT Boiled	2880	2880	-
	BPT Steam	3120	3120	-
Nagpur(Maharashtra)	HMT Raw	3900	3900	-
	Shri Ram Best	4100	4100	-
	Best Chinnur	4600	4600	-
	BPT	2800	2800	-
	Rupali	3000	3000	-
Gondia(Maharashtra)	IR-36 SELLA	2350	2350	-
	HMT RAW	3650	3650	-
	BPT Parboiled	2700	2700	-
Raichur(Karnatka)	Sona Steam	3400	3400	-
	Sona Raw	5000	5000	-
	Ganga Kaveri	3800	3800	-
	HMT	4300	4300	-
Nizamabad(Telangna)	BPT Steam	3350	3350	-
	BPT raw	3300	3300	-
	Steam kolam Sortex	4300	4300	-
	Shri Ram kolam	5400	5400	-
	IR-64	2300	2300	-

	Kinki	2150	2150	-
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2400	2400	-
	Sona Maruti Steam	3800	3800	-
	IR-SILKI SORTEX	2340	2340	-
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	-
	Dehraduni Basmati(New Crop)	8500	8500	-
	1121 Steam(New Crop)	5900	5900	-
	1509 Steam(New Crop)	5400	5400	-
	Sugandh Sella	3900	3900	-
	Parmal Sella(New Crop)	2700	2700	-
	Sharbati Steam(New Crop)	3750	3750	-
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2375	2375	-
	Parmal Sortex	2475	2475	-
	Kolam Sortex	2750	2750	-

**PADDY**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Paddy(Dhan)(Common)</b>					
<b>Andhra Pradesh</b>					
Allagadda	NR	Sona	1750	1850	1800
<b>Chattisgarh</b>					
Charama	11	Other	1400	1500	1450
Lakhanpuri	3	Other	1400	1500	1450
Narharpur	4	Other	1400	1500	1450
<b>Kerala</b>					
Pulpally	1	Other	1850	2050	1950
<b>Odisha</b>					
Bonai	100	Other	1815	1835	1815
Godabhaga	0.1	Other	1815	1835	1815
<b>Telangana</b>					
Kesamudram	0.1	HMT	1950	1950	1950
Kodad	0.1	B P T	1835	1835	1835
Medchal	0.1	I.R. 64	1835	1835	1835
Nakrekhal	0.1	MTU-1010	1835	1835	1835
Nalgonda	0.1	B P T	1835	1835	1835
Neredcherla	0.1	B P T	1815	1815	1815
<b>Uttar Pradesh</b>					
Gadaura	1.5	Paddy Coarse	1750	1780	1760
<b>West Bengal</b>					
Kalipur	18	Common	1800	1835	1815
		Paddy fine	1940	1980	1960

Memari	19	Common	1800	1835	1815
		Paddy fine	1835	1885	1865

**RICE**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Rice</b>					
<b>Kerala</b>					
Perinthalmanna	2.9	Jaya	2800	3600	3200
		Other	2800	3200	3000
<b>Odisha</b>					
Bonai	4	Other	3000	3500	3000
<b>Tripura</b>					
Boxonagar	0.8	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
Panichowki	2.8	H.Y.V.	2900	3030	2980
Sonamura	2.1	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
<b>Uttar Pradesh</b>					
Gadoura	1	III	2200	2400	2300
Sirsaganj	13	III	2550	2750	2650
<b>West Bengal</b>					
Bankura Sadar	16	Common	2500	2700	2600
Beldanga	30	Other	2750	2900	2800
Champadanga	12	Ratnachudi (718 5-749)	3550	3650	3600
Indus(Bankura Sadar)	4	Fine	2800	2900	2850
Islampur	1.4	Fine	3600	3700	3650
Kaliaganj	1.5	Fine	3400	3600	3450
Kalipur	24	Common	2550	2650	2600
		Fine	3600	3700	3650
Karsiyang(Matigara)	20.5	Other	4000	5000	4500
Kasimbazar	15	Other	2730	2800	2760
Memari	17	Common	2350	2450	2400
		Fine	2650	2750	2700
Pandua	25	Ratnachudi (718 5-749)	3550	3700	3600

Raiganj	1	Fine	3500	3600	3550
Sheoraphuly	10.8	Ratnachudi (718 5-749)	3500	3800	3700
Siliguri	245	Other	3400	3900	3600

### Disclaimer

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