

Domestic Market Highlights:

- **As per market sources, about 400,000 tonnes of non-basmati rice and 100,000 tonnes of basmati rice**, meant for March-April delivery, are either stuck at ports or in the pipeline due to the lockdown.
- **Rice export operations has resumed despite India extending the lockdown until at least till 03rd May 2020.** The demand for Indian rice is huge as it has been offered at steep discount to rice from other countries but it would take time for exports to return to normal levels. New contracts are getting signed but at a very low pace due to bottlenecks in the supply chain. Traders are mainly signing contracts for May and June shipments, expecting New Delhi to ease restrictions after 03rd May 2020.
- **Farmers in Telangana are facing the problem of excess Paddy production in the state is expected to reach** one million (100 lakh) tonnes due to the availability of sufficient water for irrigation and increase in sowing area. But due to lock-down restrictions and the closure of mandis since the last week of March, farmers are facing difficulty in selling their paddy.
- **The Congress asked the Telangana government to make a complete purchase of paddy and maize.** Congress told the Telangana government yesterday that the government had talked about opening 7500 procurement centers for procurement but so far only 4380 centers were opened. Paddy procurement should be further accelerated.
- **The Punjab Agriculture Ministry has targeted** to reduce the area of non-basmati paddy from 23 lakh hectare in the next season to 19 lakh hectare.
- **Pre-monsoon sowing of kharif crops begins; paddy acreage up 27%.** Amid COVID-19 lockdown, pre-monsoon sowing of kharif crops has begun across the country with paddy acreage 27 per cent higher at 32.58 lakh hectare so far as compared to last season. The sowing will pick up with the onset of south-west monsoon (June-September), which delivers about 70 per cent of the country's annual rainfall. Farmers have sown paddy in 32.58 lakh hectare, up 27 per cent, from 23.81 lakh hectare in the corresponding period of last year. The sowing area has been reported mainly from West Bengal (11.25 lakh hectare), Telangana (7.45 lakh hectare), Odisha (3.13 lakh hectare), Assam (2.73 lakh hectare), Karnataka (1.64 lakh hectare) and Chhattisgarh (1.50 lakh hectare).
- **Paddy production in Telangana crosses 1 million tonnes - expected** to double in next season: An important agricultural producing state of South India- Telangana has witnessed a total production of 1.05 million tonnes of paddy during the current marketing season of 2019-20 due to favourable weather and rain conditions and better irrigation facilities. The production of 2019-20 seasons is much more than last year production of 66 lakh tonnes.
- **A nationwide lockdown in leading rice exporter India to curtail the spread of the coronavirus pushed export prices to the lowest in about three months**, while rates for the Thai variety came off multi-year peaks due to fluctuations in the local currency. India's 5% broken parboiled variety rates narrowed to \$361-\$365 per tonne this week - their lowest since late December - as rice exporters were struggling to operate due to the lockdown. Prices slipped from last week's \$363-\$367 range. The lockdown has disrupted the entire supply chain. The Indian rupee hit a record low this week, raising exporters' margin from the overseas sale.
- **West Bengal to Provide Rice free of cost due to Corona Virus:** As per announcement by West Bengal Government they provide rice from ration shops to 7.5 crore people free of cost till September, The rice is being given to those people who now get it for Rs 2 a kg. In view of the coronavirus outbreak, for the next six months, the state government will give rice free of cost to those who used to get it for Rs 2 a kilo. Altogether 7.5 crore will be benefitted. Also Mamta Banerjee announced that from this week starts from Monday, state government employees would be allowed to work from home by rotation till March 31,2020.

- **Due to Corona virus**, lockdown and curfew in many states, no prices and arrival seen in mandis and markets are expected to remain close for next couple of weeks.
- **Continued weak export demand and the likelihood of a bumper harvest of rabi rice have eased domestic rice prices** Prices are likely to remain weak in the coming months due to the harvest of the upcoming rabi crop, which will start arriving from the end of March. Future domestic prices during the marketing year will largely depend on export demand and international price movements.
- **In India, export prices were steady, near their lowest in over two months, as export demand improved** slightly amid depreciation in rupee to a record low. India's 5% broken parboiled variety was quoted \$363-\$367 per tonne this week, unchanged from last week. Indian rupee was trading near a record low this week, raising exporter's margins from the overseas sale. Local broken rice prices could moderate in the coming weeks as demand has been falling from the poultry industry. Chicken sales have plunged on rumours that chickens were spreading coronavirus.
- **The outbreak of Corona virus epidemic has not only weakened the demand for basmati rice in the importing countries** but is also making it difficult to get sufficient number of containers for its export shipments from India. Countries like Qatar have almost ceased trading from India.
- **According to the former chairman of Aria, in the first 10 months of 2019-20 as compared to FY 2018-19 i.e.** April 2019 to January 2020, Indian basmati rice exports are just 1 percent in terms of quantity and in dollar terms. There was a 10 percent drop. But its exports were affected in February and there are also signs of lower shipments in March. This suggests that basmati rice export volume may decline by up to 5 percent overall.
- **Paddy crop affected by pests in Telangana:** Paddy sowing has more than doubled to 27 lakh acres in Telangana as compared to last year, but the crop got damaged due to rice blast disease, which may potentially the decline in productivity per hectare. Due to the huge difference in day and night temperature and excess moisture, there was a disease called rice blast. If strong winds prevail, this disease can spread to other states as well with the favourable weather.

International Market Highlight:

- **In Thailand, benchmark 5% broken rice rates fell to \$468-\$495 this week, from last week's 6-1/2-year peak** of \$480-\$505. The drop in price was due to fluctuations in the currency, while the situation over demand-and-supply remained relatively unchanged.
- **The Thai market remained cautious oversupply issues, triggered by one of the worst droughts in decades** that is hurting many rice-growing areas, while according to traders the outbreak has also slightly raised domestic demand of some types of rice, keeping prices higher. The Thai government has declared a state of emergency across the country over the coronavirus, but is yet to issue any restrictions that would directly impact agricultural production or exports.
- **Myanmar has set a target of exporting 2.5 million tonnes of rice in present fiscal year 2019-2020 which started in October.** The country exported 986,345 tonnes of rice and broken rice, earning over 282.9 million USD as of January 10, according to the Myanmar Rice Federation (MRF). From October 1, 2018 to January 10, 2020, Myanmar pocketed 245 million USD from the export of over 842,342 tonnes of rice via sea routes while 144,002 tonnes of rice valued at 37.8 million USD were exported through border gates. During the period, 29 percent of Myanmar's rice and broken rice were shipped to China, EU member states and African countries. From 2018 to 2019, the country exported more than 2.35 million tonnes of rice and broken rice worth 709.6 million USD.

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Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		25-Apr-20	24-Apr-20	
Delhi (Naya Bazar)	1121 Paddy	3000	2950	50
	1509 Paddy	2425	2450	-25
	DB Paddy	2500	2500	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7000	7000	Unch
	Sarbati Sella Wand	3600	3600	Unch
	SBT Raw Wand	3800	3800	Unch
	Parmal Sella wand	3300	3300	Unch
	Parmal Steam Wand	3350	3350	Unch
	Parmal Raw	2600	2600	Unch
	DB Raw Wand	4600	4600	Unch
	1121 Raw Wand	6200	6200	Unch
	1121 Sella Wand	5000	5000	Unch
	1121 Steam Wand	6100	6100	Unch
	1509 Steam Wand	5500	5600	-100
	1509 Sella Wand	4500	4700	-200
	Sugandha Steam	4600	4600	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3500	3500	Unch
	Sarbati Raw Rice	3700	3700	Unch
	Sarbati Steam(New Crop)	3800	3800	Unch
	Basmati Rice Raw	6900	6900	Unch
	Basmati Paddy	3500	3500	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3250	3250	Unch
	1121 Steam Wand	6000	6000	Unch

	1121 Sella Wand	4900	4900	Unch
	1121 Paddy	3000	2950	50
	1509 Paddy	2425	2550	-125
	1509 Sella	4400	4600	-200
	1509 Steam	5400	5500	-100
Haryana (Karnal)	Basmati Rice Raw	7000	7000	Unch
	Sarbati Steam(New Crop)	3900	3900	Unch
	Sarbati Sella	3600	3600	Unch
	Parmal Raw Rice/14/13/47	3050	3050	Unch
	IR8	3000	3000	Unch
	1121 Sella Wand	5000	5000	Unch
	1121 Paddy	3000	2950	50
	Parmal Sella/47	2600	2600	Unch
	DB Sella Wand	4400	4400	Unch
	DB Steam	4800	4900	-100
	1121 Steam	6100	6100	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3350	3350	Unch
	1509 Paddy	2425	2550	-125
	1509 sella	4500	4700	-200
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2400	2400	Unch
	Swarna Parboiled 100% Silky Sortex	2300	2300	Unch
	IR-36 Parboiled 5% Silky Sortex	2300	2300	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3450	3450	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3500	3500	Unch
Bhatapara(Chhattisgarh)	HMT	4200	4100	100
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7100	7100	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2400	2330	70
	BPT Boiled	3100	2880	220
	BPT Steam	3300	3120	180
Nagpur(Maharashtra)	HMT Raw	4000	4000	Unch
	Shri Ram Best	4150	4150	Unch
	Best Chinnur	4000	4000	Unch
	BPT	3100	3100	Unch
	Rupali	3050	3050	Unch

Gondia(Maharashtra)	IR-36 SELLA	2350	2350	Unch
	HMT RAW	3650	3650	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3400	3400	Unch
	Sona Raw	5200	5200	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4300	4300	Unch
Nizamabad(Telangana)	BPT Steam	3300	3300	Unch
	BPT raw	3300	3300	Unch
	Steam kolam Sortex	4250	4200	50
	Shri Ram kolam	5500	5500	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	3800	3800	Unch
	IR-SILKI SORTEX	2340	2340	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Steam(New Crop)	5900	5900	Unch
	1509 Steam(New Crop)	5400	5400	Unch
	Sugandh Sella	3900	3900	Unch
	Parmal Sella(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	3750	3750	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2375	2375	Unch
	Parmal Sortex	2475	2475	Unch
	Kolam Sortex	2750	2750	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Allagadda	NR	Sona	1750	1850	1800
Chattisgarh					
Charama	11	Other	1400	1500	1450
Lakhanpuri	3	Other	1400	1500	1450
Narharpur	4	Other	1400	1500	1450

Kerala					
Pulpally	1	Other	1850	2050	1950
Odisha					
Bonai	100	Other	1815	1835	1815
Godabhaga	0.1	Other	1815	1835	1815
Telangana					
Kesamudram	0.1	HMT	1950	1950	1950
Kodad	0.1	B P T	1835	1835	1835
Medchal	0.1	I.R. 64	1835	1835	1835
Nakrekhal	0.1	MTU-1010	1835	1835	1835
Nalgonda	0.1	B P T	1835	1835	1835
Neredcherla	0.1	B P T	1815	1815	1815
Uttar Pradesh					
Gadoura	1.5	Paddy Coarse	1750	1780	1760
West Bengal					
Kalipur	18	Common	1800	1835	1815
		Paddy fine	1940	1980	1960
Memari	19	Common	1800	1835	1815
		Paddy fine	1835	1885	1865

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Kerala					
Perinthalmanna	2.9	Jaya	2800	3600	3200
		Other	2800	3200	3000
Odisha					
Bonai	4	Other	3000	3500	3000
Tripura					
Boxonagar	0.8	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
Panichowki	2.8	H.Y.V.	2900	3030	2980
Sonamura	2.1	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
Uttar Pradesh					
Gadoura	1	III	2200	2400	2300
Sirsaganj	13	III	2550	2750	2650
West Bengal					

Bankura Sadar	16	Common	2500	2700	2600
Beldanga	30	Other	2750	2900	2800
Champadanga	12	Ratnachudi (718 5-749)	3550	3650	3600
Indus(Bankura Sadar)	4	Fine	2800	2900	2850
Islampur	1.4	Fine	3600	3700	3650
Kaliaganj	1.5	Fine	3400	3600	3450
Kalipur	24	Common	2550	2650	2600
		Fine	3600	3700	3650
Karsiyang(Matigara)	20.5	Other	4000	5000	4500
Kasimbazar	15	Other	2730	2800	2760
Memari	17	Common	2350	2450	2400
		Fine	2650	2750	2700
Pandua	25	Ratnachudi (718 5-749)	3550	3700	3600
Raiganj	1	Fine	3500	3600	3550
Sheoraphuly	10.8	Ratnachudi (718 5-749)	3500	3800	3700
Siliguri	245	Other	3400	3900	3600

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