

Domestic Market Highlights:

- **Haryana government will give Rs.2000 to farmers who will not cultivate paddy in coming kharif season of MY-2020-21.** Government encourage farmers to other crops in which water requirement will be low.
- **APEDA yesterday tweeted that it has been approved to export 4,15,698 tonnes of rice under RCAC during corona virus.**
- **Kharif area sown to rice in India increased by 37.70 percent to 34.73 lakh hectare so far in the kharif (summer) season of the 2020-21 crop years.** Farmers had planted rice in 25.22 lakh hectare area in the year-ago period in the same season. With regard to rice planting, the ministry has advised states to promote Direct Seeded Rice (DSR) which require less labour and tend to mature faster than transplanted crops. It has also asked them to promote cultivation of hybrid rice. Currently, 8 percent farmers use this method especially in states like Jharkhand, Odisha, Chhattisgarh and Madhya Pradesh. The government is targeting 102.6 million tonne of rice production in the kharif season of the 2020-21 crop year (July-June).
- **All-India progressive procurement of Rice as on 27th April 2020 stood at 420.60 lakh tonnes as compared to 380 lakh tonnes in the corresponding period last year.** The procurement target set for 2019-20 (October-September) is 416.00 lakh tonnes which is exceed now.
- **As per market sources, about 400,000 tonnes of non-basmati rice and 100,000 tonnes of basmati rice,** meant for March-April delivery, are either stuck at ports or in the pipeline due to the lockdown.
- **Rice export operations has resumed despite India extending the lockdown until at least till 03rd May 2020.** The demand for Indian rice is huge as it has been offered at steep discount to rice from other countries but it would take time for exports to return to normal levels. New contracts are getting signed but at a very low pace due to bottlenecks in the supply chain. Traders are mainly signing contracts for May and June shipments, expecting New Delhi to ease restrictions after 03rd May 2020.
- **Farmers in Telangana are facing the problem of excess Paddy production in the state is expected to reach one million (100 lakh) tonnes** due to the availability of sufficient water for irrigation and increase in sowing area. But due to lock-down restrictions and the closure of mandis since the last week of March, farmers are facing difficulty in selling their paddy.
- **The Congress asked the Telangana government to make a complete purchase of paddy and maize.** Congress told the Telangana government yesterday that the government had talked about opening 7500 procurement centers for procurement but so far only 4380 centers were opened. Paddy procurement should be further accelerated.
- **The Punjab Agriculture Ministry has targeted to reduce the area of non-basmati paddy from 23 lakh hectare in the next season to 19 lakh hectare.**
- **Paddy production in Telangana crosses 1 million tonnes - expected to double in next season:** An important agricultural producing state of South India- Telangana has witnessed a total production of 1.05 million tonnes of paddy during the current marketing season of 2019-20 due to favourable weather and rain conditions and better irrigation facilities. The production of 2019-20 seasons is much more than last year production of 66 lakh tonnes.
- **A nationwide lockdown in leading rice exporter India to curtail the spread of the coronavirus pushed export prices to the lowest in about three months,** while rates for the Thai variety came off multi-year peaks due to fluctuations in the local currency. India's 5% broken parboiled variety rates narrowed to \$361-\$365 per tonne this week - their lowest since late December - as rice exporters were struggling to operate due to the lockdown. Prices slipped from last week's \$363-\$367 range. The lockdown has disrupted the entire supply chain. The Indian rupee hit a record low this week, raising exporters' margin from the overseas sale.

- **West Bengal to Provide Rice free of cost due to Corona Virus:** As per announcement by West Bengal Government they provide rice from ration shops to 7.5 crore people free of cost till September, The rice is being given to those people who now get it for Rs 2 a kg. In view of the coronavirus outbreak, for the next six months, the state government will give rice free of cost to those who used to get it for Rs 2 a kilo. Altogether 7.5 crore will be benefitted. Also Mamta Banerjee announced that from this week starts from Monday, state government employees would be allowed to work from home by rotation till March 31,2020.

International Market Highlight:

- **Pakistan, in the current marketing year, has so far exported 1.2 MMT of rice compared to 1.3 MMT** during the same period a year ago. Vietnam, Thailand, and India are the main export competitors for Pakistani rice. MY 2019/20 and 2020/2021 rice exports are projected at a steady 4.4 MMT.
- **In Bangladesh, where the lockdown has been extended until May 5, harvesting of the summer rice** crop varieties could be affected due to a shortage of labourers. If this persists, Bangladesh could miss its target of 20 million tonnes for the “Boro” summer variety rice crop this season. Boro contributes more than half of Bangladesh’s typical annual rice output of around 35 million tonnes.
- **Meanwhile in Vietnam, rates were nominal since exporters were not ready to sign new contracts**, given uncertainty over whether they can ship the rice due to the government’s export quota. However, prices for 5% broken rice were quoted at \$440-\$450 per tonne - their highest in nearly two-years. Buyers are not willing to sign contracts as they are not sure if they can buy. The Vietnamese government said on Wednesday it would raise its white rice exports quota for April to 500,000 tonnes from 400,000 tonnes. Traders said the 500,000 tonnes of rice to be exported this month were not enough to cover contracts signed before the government introduced a ban on rice exports in March.
- **Thailand’s benchmark 5-percent broken rice prices were quoted at \$530-\$556, wider from last week’s \$530-\$538. According to trade sources, rice prices have not fluctuated much as demand has been** steady with no major deals in sight. Many Thai exporters are waiting to see how the return of rice exports from competitors like Vietnam will impact prices and demand, after the disruption from the COVID-19 pandemic. Disruptions to sale by major exporters like Vietnam and India earlier this month raised the price of Thai rice to their highest level since April 2013. Concerns over possible shortages of rice supply due to the on-going drought continue to impact prices as well.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		02-May-20	01-May-20	
Delhi (Naya Bazar)	1121 Paddy	3000	3071	-71
	1509 Paddy	2500	2500	Unch
	DB Paddy	2500	2500	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7000	7000	Unch
	Sarbati Sella Wand	3800	3800	Unch
	SBT Raw Wand	4000	4000	Unch
	Parmal Sella wand	3400	3400	Unch
	Parmal Steam Wand	3450	3400	50
	Parmal Raw	2600	2700	-100
	DB Raw Wand	5000	4600	400
	1121 Raw Wand	6200	6300	-100
	1121 Sella Wand	5250	5200	50
	1121 Steam Wand	6250	6300	-50
	1509 Steam Wand	5800	5800	Unch
	1509 Sella Wand	4500	4700	-200
	Sugandha Steam	4900	4700	200
Punjab (Amritsar)	Sarbati Sella Rice	3700	3700	Unch
	Sarbati Raw Rice	3900	3900	Unch
	Sarbati Steam(New Crop)	3900	3900	Unch
	Basmati Rice Raw	6900	6900	Unch
	Basmati Paddy	3500	3500	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3350	3300	50
	1121 Steam Wand	6150	6200	-50
	1121 Sella Wand	5150	5150	Unch
	1121 Paddy	3000	3071	-71
	1509 Paddy	2500	2500	Unch
	1509 Sella	4400	4600	-200
	1509 Steam	5700	5700	Unch
Haryana (Karnal)	Basmati Rice Raw	7000	7000	Unch
	Sarbati Steam(New Crop)	4000	4000	Unch
	Sarbati Sella	3800	3800	Unch
	Parmal Raw Rice/14/13/47	3050	3050	Unch
	IR8	3000	3000	Unch

	1121 Sella Wand	5250	5250	Unch
	1121 Paddy	3000	3071	-71
	Parmal Sella/47	2600	2800	-200
	DB Sella Wand	4500	4500	Unch
	DB Steam	5050	4600	450
	1121 Steam	6250	6300	-50
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3450	3400	50
	1509 Paddy	2500	2500	Unch
	1509 sella	4500	4700	-200
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2400	2400	Unch
	Swarna Parboiled 100% Silky Sortex	2300	2300	Unch
	IR-36 Parboiled 5% Silky Sortex	2300	2300	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3450	3450	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3500	3500	Unch
Bhatapara(Chhattisgarh)	HMT	4100	4100	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7100	7100	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	3050	3050	Unch
	BPT Steam	3300	3300	Unch
Nagpur(Maharashtra)	HMT Raw	4000	4000	Unch
	Shri Ram Best	4250	4250	Unch
	Best Chinnur	4000	4000	Unch
	BPT	3000	3000	Unch
	Rupali	3300	3300	Unch
Gondia(Maharashtra)	IR-36 SELLA	2350	2350	Unch
	HMT RAW	3650	3650	Unch
	BPT Parboiled	2700	2700	Unch
Raichur(Karnatka)	Sona Steam	3400	3400	Unch
	Sona Raw	5200	5200	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4300	4300	Unch
Nizamabad(Telangna)	BPT Steam	3300	3300	Unch
	BPT raw	3300	3300	Unch
	Steam kolam Sortex	4250	4250	Unch

	Shri Ram kolam	5500	5500	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	3800	3800	Unch
	IR-SILKI SORTEX	2340	2340	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Steam(New Crop)	5900	5900	Unch
	1509 Steam(New Crop)	5400	5400	Unch
	Sugandh Sella	3900	3900	Unch
	Parmal Sella(New Crop)	2700	2700	Unch
	Sharbati Steam(New Crop)	3750	3750	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2375	2375	Unch
	Parmal Sortex	2475	2475	Unch
	Kolam Sortex	2750	2750	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Allagadda	NR	Sona	1750	1850	1800
Chattisgarh					
Charama	11	Other	1400	1500	1450
Lakhanpuri	3	Other	1400	1500	1450
Narharpur	4	Other	1400	1500	1450
Kerala					
Pulpally	1	Other	1850	2050	1950
Odisha					
Bonai	100	Other	1815	1835	1815
Godabhaga	0.1	Other	1815	1835	1815
Telangana					
Kesamudram	0.1	HMT	1950	1950	1950
Kodad	0.1	B P T	1835	1835	1835
Medchal	0.1	I.R. 64	1835	1835	1835
Nakrekal	0.1	MTU-1010	1835	1835	1835
Nalgonda	0.1	B P T	1835	1835	1835
Neredcherla	0.1	B P T	1815	1815	1815

Uttar Pradesh					
Gadoura	1.5	Paddy Coarse	1750	1780	1760
West Bengal					
Kalipur	18	Common	1800	1835	1815
		Paddy fine	1940	1980	1960
Memari	19	Common	1800	1835	1815
		Paddy fine	1835	1885	1865

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Kerala					
Perinthalmanna	2.9	Jaya	2800	3600	3200
		Other	2800	3200	3000
Odisha					
Bonai	4	Other	3000	3500	3000
Tripura					
Boxonagar	0.8	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
Panichowki	2.8	H.Y.V.	2900	3030	2980
Sonamura	2.1	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
Uttar Pradesh					
Gadoura	1	III	2200	2400	2300
Sirsaganj	13	III	2550	2750	2650
West Bengal					
Bankura Sadar	16	Common	2500	2700	2600
Beldanga	30	Other	2750	2900	2800
Champadanga	12	Ratnachudi (718 5-749)	3550	3650	3600
Indus(Bankura Sadar)	4	Fine	2800	2900	2850
Islampur	1.4	Fine	3600	3700	3650
Kaliaganj	1.5	Fine	3400	3600	3450
Kalipur	24	Common	2550	2650	2600
		Fine	3600	3700	3650
Karsiyang(Matigara)	20.5	Other	4000	5000	4500
Kasimbazar	15	Other	2730	2800	2760

Memari	17	Common	2350	2450	2400
		Fine	2650	2750	2700
Pandua	25	Ratnachudi (718 5-749)	3550	3700	3600
Raiganj	1	Fine	3500	3600	3550
Sheoraphuly	10.8	Ratnachudi (718 5-749)	3500	3800	3700
Siliguri	245	Other	3400	3900	3600

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.