

Domestic Market Highlights:

- **After almost a 40 per cent decline in shipments during last financial year, India's non-basmati rice exports** are set for a rebound this year on demand from new buyers such as Malaysia and the Philippines, exporters said. Firming prices, coupled with a decline in rupee, is seen aiding the shipments of the cereal. The demand from new buyers such as Malaysia and the Philippines should help the recovery in exports this year. The non-basmati rice exports slumped by about 40 per cent to 5-6 million tonnes in 2019-20, according to trade estimates. Though global prices have firmed up in recent months on short supplies in the Asian countries, Indian prices are still competitive, attracting buyers
- **Improvement in prices of Pusa 1121 Basmati rice due to lack of demand for rice.** Increased the lockdown duration due to corona virus and relaxation of rules also accelerated the purchase of domestic rice. It is not possible for rice to remain stable without export demand. Rice consumption during Ramadan also weakened due to corona virus.
- **The third advance estimate of various crops produced in the entire season 2019-20 has been released** in Karnataka. This estimate report released by the state agriculture department shows that there was an increase in the production of rice .
- In Karnataka, rice production improved from 34.48 lakh tonnes to 36.14 lakh tonnes during the 2019-20 season as compared to 2018-19 season.
- **According to rice industry experts, many exporters could not succeed in signing a new rice export contract** due to the lock-down. The acute shortage of trucks and labourers was causing serious problems in transporting rice. Although the situation is gradually improving now, there is also an atmosphere of rapid and strong prices of Indian rice.
- **Experts of PAU are suggesting farmers to pay more attention to the cultivation of such species and varieties** of paddy in the upcoming kharif season, which can be cultivated through direct sowing, which reduces the labourer in this pandemic period. Punjab is expected to cultivate paddy in an area of about 70 lakh acres in the Kharif season of Crop year 2020-21 which will start from July.
- **Haryana government will give Rs.2000 to farmers who will not cultivate paddy in coming kharif season** of MY-2020-21. Government encourage farmers to other crops in which water requirement will be low.
- **APEDA yesterday tweeted that it has been approved to export 4,15,698 tonnes of rice under RCAC** during corona virus.
- **Kharif area sown to rice in India increased by 37.70 percent to 34.73 lakh hectare so far in the kharif (summer) season** of the 2020-21 crop years. Farmers had planted rice in 25.22 lakh hectare area in the year-ago period in the same season. With regard to rice planting, the ministry has advised states to promote Direct Seeded Rice (DSR) which require less labour and tend to mature faster than transplanted crops. It has also asked them to promote cultivation of hybrid rice. Currently, 8 percent farmers use this method especially in states like Jharkhand, Odisha, Chhattisgarh and Madhya Pradesh. The government is targeting 102.6 million tonne of rice production in the kharif season of the 2020-21 crop year (July-June).
- **The Punjab Agriculture Ministry has targeted to reduce the area of non-basmati paddy from 23 lakh hectare in the next season to 19 lakh hectare.**
- **Paddy production in Telangana crosses 1 million tonnes - expected** to double in next season: An important agricultural producing state of South India- Telangana has witnessed a total production of 1.05 million tonnes of paddy during the current marketing season of 2019-20 due to favourable

weather and rain conditions and better irrigation facilities. The production of 2019-20 seasons is much more than last year production of 66 lakh tonnes.

International Market Highlight:

- **Pakistan, in the current marketing year, has so far exported 1.2 MMT of rice compared to 1.3 MMT** during the same period a year ago. Vietnam, Thailand, and India are the main export competitors for Pakistani rice. MY 2019/20 and 2020/2021 rice exports are projected at a steady 4.4 MMT.
- **In Bangladesh, where the lockdown has been extended until May 5, harvesting of the summer rice** crop varieties could be affected due to a shortage of labourers. If this persists, Bangladesh could miss its target of 20 million tonnes for the “Boro” summer variety rice crop this season. Boro contributes more than half of Bangladesh’s typical annual rice output of around 35 million tonnes.
- **Meanwhile in Vietnam, rates were nominal since exporters were not ready to sign new contracts**, given uncertainty over whether they can ship the rice due to the government’s export quota. However, prices for 5% broken rice were quoted at \$440-\$450 per tonne - their highest in nearly two-years. Buyers are not willing to sign contracts as they are not sure if they can buy. The Vietnamese government said on Wednesday it would raise its white rice exports quota for April to 500,000 tonnes from 400,000 tonnes. Traders said the 500,000 tonnes of rice to be exported this month were not enough to cover contracts signed before the government introduced a ban on rice exports in March.
- **Thailand’s benchmark 5-percent broken rice prices were quoted at \$530-\$556, wider from last week’s \$530-\$538. According to trade sources, rice prices have not fluctuated much as demand has been** steady with no major deals in sight. Many Thai exporters are waiting to see how the return of rice exports from competitors like Vietnam will impact prices and demand, after the disruption from the COVID-19 pandemic. Disruptions to sale by major exporters like Vietnam and India earlier this month raised the price of Thai rice to their highest level since April 2013. Concerns over possible shortages of rice supply due to the on-going drought continue to impact prices as well.

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		11-May-20	09-May-20	
Delhi (Naya Bazar)	1121 Paddy	3050	3100	-50

	1509 Paddy	2475	2525	-50
	DB Paddy	2500	2500	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7200	7200	Unch
	Sarbati Sella Wand	3800	3800	Unch
	SBT Raw Wand	4000	4000	Unch
	Parmal Sella wand	3500	3500	Unch
	Parmal Steam Wand	3400	3400	Unch
	Parmal Raw	2700	2700	Unch
	DB Raw Wand	5000	5000	Unch
	1121 Raw Wand	6400	6400	Unch
	1121 Sella Wand	5200	5200	Unch
	1121 Steam Wand	6450	6450	Unch
	1509 Steam Wand	5800	5800	Unch
	1509 Sella Wand	4800	4800	Unch
	Sugandha Steam	4800	4800	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3700	3700	Unch
	Sarbati Raw Rice	3900	3900	Unch
	Sarbati Steam(New Crop)	4000	4000	Unch
	Basmati Rice Raw	7100	7100	Unch
	Basmati Paddy	3500	3500	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3300	3300	Unch
	1121 Steam Wand	6350	6350	Unch
	1121 Sella Wand	5100	5100	Unch
	1121 Paddy	3050	3100	-50
	1509 Paddy	2475	2525	-50
	1509 Sella	4700	4700	Unch
	1509 Steam	5700	5700	Unch
Haryana (Karnal)	Basmati Rice Raw	6600	6600	Unch
	Sarbati Steam(New Crop)	4600	4600	Unch
	Sarbati Sella	4000	4200	-200
	Parmal Raw Rice/14/13/47	3100	3150	-50
	IR8	2400	2400	Unch
	1121 Sella Wand	5300	5450	-150
	1121 Paddy	3100	3100	Unch
	Parmal Sella/47	3000	3100	-100
	DB Sella Wand	5200	5200	Unch
	DB Steam	5900	5900	Unch
	1121 Steam	6500	6700	-200

	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	2900	3000	-100
	1509 Paddy	3000	3000	Unch
	1509 sella	5000	5050	-50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2400	2400	Unch
	Swarna Parboiled 100% Silky Sortex	2300	2300	Unch
	IR-36 Parboiled 5% Silky Sortex	2300	2300	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3450	3450	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	4300	4300	Unch
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3500	3500	Unch
Bhatapara(Chhattisgarh)	HMT	4100	4100	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7100	7100	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2350	2350	Unch
	BPT Boiled	3000	3000	Unch
	BPT Steam	3275	3275	Unch
Nagpur(Maharashtra)	HMT Raw	4000	4000	Unch
	Shri Ram Best	4250	4250	Unch
	Best Chinnur	4800	4800	Unch
	BPT	3000	3000	Unch
	Rupali	3300	3300	Unch
Gondia(Maharashtra)	IR-36 SELLA	2540	2350	190
	HMT RAW	3650	3650	Unch
	BPT Parboiled	2900	2700	200
Raichur(Karnataka)	Sona Steam	3400	3400	Unch
	Sona Raw	5200	5200	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4300	4300	Unch
Nizamabad(Telangana)	BPT Steam	3300	3300	Unch
	BPT raw	3300	3300	Unch
	Steam kolam Sortex	4250	4250	Unch
	Shri Ram kolam	5500	5500	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	3800	3800	Unch
	IR-SILKI SORTEX	2340	2340	Unch

Uddhamsingh Nagar(Uttarakhand)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	6450	6450	Unch
	1509 Steam(New Crop)	6100	6100	Unch
	Sugandh Sella	4250	4250	Unch
	Parmal Sella(New Crop)	3050	3050	Unch
	Sharbati Steam(New Crop)	3950	3950	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2375	2375	Unch
	Parmal Sortex	2475	2475	Unch
	Kolam Sortex	2750	2750	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Allagadda	NR	Sona	1750	1850	1800
Chattisgarh					
Charama	11	Other	1400	1500	1450
Lakhanpuri	3	Other	1400	1500	1450
Narharpur	4	Other	1400	1500	1450
Kerala					
Pulpally	1	Other	1850	2050	1950
Odisha					
Bonai	100	Other	1815	1835	1815
Godabhaga	0.1	Other	1815	1835	1815
Telangana					
Kesamudram	0.1	HMT	1950	1950	1950
Kodad	0.1	B P T	1835	1835	1835
Medchal	0.1	I.R. 64	1835	1835	1835
Nakrekal	0.1	MTU-1010	1835	1835	1835
Nalgonda	0.1	B P T	1835	1835	1835
Neredcherla	0.1	B P T	1815	1815	1815
Uttar Pradesh					
Gadoura	1.5	Paddy Coarse	1750	1780	1760
West Bengal					
Kalipur	18	Common	1800	1835	1815
		Paddy fine	1940	1980	1960
Memari	19	Common	1800	1835	1815

		Paddy fine	1835	1885	1865
--	--	------------	------	------	------

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Kerala					
Perinthalmanna	2.9	Jaya	2800	3600	3200
		Other	2800	3200	3000
Odisha					
Bonai	4	Other	3000	3500	3000
Tripura					
Boxonagar	0.8	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
Panichowki	2.8	H.Y.V.	2900	3030	2980
Sonamura	2.1	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
Uttar Pradesh					
Gadoura	1	III	2200	2400	2300
Sirsaganj	13	III	2550	2750	2650
West Bengal					
Bankura Sadar	16	Common	2500	2700	2600
Beldanga	30	Other	2750	2900	2800
Champadanga	12	Ratnachudi (718 5-749)	3550	3650	3600
Indus(Bankura Sadar)	4	Fine	2800	2900	2850
Islampur	1.4	Fine	3600	3700	3650
Kaliaganj	1.5	Fine	3400	3600	3450
Kalipur	24	Common	2550	2650	2600
		Fine	3600	3700	3650
Karsiyang(Matigara)	20.5	Other	4000	5000	4500
Kasimbazar	15	Other	2730	2800	2760
Memari	17	Common	2350	2450	2400
		Fine	2650	2750	2700
Pandua	25	Ratnachudi (718 5-749)	3550	3700	3600
Raiganj	1	Fine	3500	3600	3550

Sheoraphuly	10.8	Ratnachudi (718 5-749)	3500	3800	3700
Siliguri	245	Other	3400	3900	3600

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.