

### Domestic Market Highlights:

- **After almost a 40 per cent decline in shipments during last financial year, India's non-basmati rice exports** are set for a rebound this year on demand from new buyers such as Malaysia and the Philippines, exporters said. Firming prices, coupled with a decline in rupee, is seen aiding the shipments of the cereal. The demand from new buyers such as Malaysia and the Philippines should help the recovery in exports this year. The non-basmati rice exports slumped by about 40 per cent to 5-6 million tonnes in 2019-20, according to trade estimates. Though global prices have firmed up in recent months on short supplies in the Asian countries, Indian prices are still competitive, attracting buyers
- **Improvement in prices of Pusa 1121 Basmati rice due to lack of demand for rice.** Increased the lockdown duration due to corona virus and relaxation of rules also accelerated the purchase of domestic rice. It is not possible for rice to remain stable without export demand. Rice consumption during Ramadan also weakened due to corona virus.
- **The third advance estimate of various crops produced in the entire season 2019-20 has been released** in Karnataka. This estimate report released by the state agriculture department shows that there was an increase in the production of rice.
- In Karnataka, rice production improved from 34.48 lakh tonnes to 36.14 lakh tonnes during the 2019-20 season as compared to 2018-19 season.
- **According to rice industry experts, many exporters could not succeed in signing a new rice export contract** due to the lock-down. The acute shortage of trucks and labourers was causing serious problems in transporting rice. Although the situation is gradually improving now, there is also an atmosphere of rapid and strong prices of Indian rice.
- **Experts of PAU are suggesting farmers to pay more attention to the cultivation of such species and varieties** of paddy in the upcoming kharif season, which can be cultivated through direct sowing, which reduces the labourer in this pandemic period. Punjab is expected to cultivate paddy in an area of about 70 lakh acres in the Kharif season of Crop year 2020-21 which will start from July.
- **Haryana government will give Rs.2000 to farmers who will not cultivate paddy in coming kharif season** of MY-2020-21. Government encourage farmers to other crops in which water requirement will be low.
- **APEDA yesterday tweeted that it has been approved to export 4,15,698 tonnes of rice under RCAC** during corona virus.
- **Kharif area sown to rice in India increased by 37.70 percent to 34.73 lakh hectare so far in the kharif (summer) season** of the 2020-21 crop years. Farmers had planted rice in 25.22 lakh hectare area in the year-ago period in the same season. With regard to rice planting, the ministry has advised states to promote Direct Seeded Rice (DSR) which require less labour and tend to mature faster than transplanted crops. It has also asked them to promote cultivation of hybrid rice. Currently, 8 percent farmers use this method especially in states like Jharkhand, Odisha, Chhattisgarh and Madhya Pradesh. The government is targeting 102.6 million tonne of rice production in the kharif season of the 2020-21 crop year (July-June).
- **The Punjab Agriculture Ministry has targeted to reduce the area of non-basmati paddy from 23 lakh hectare in the next season to 19 lakh hectare.**
- **Paddy production in Telangana crosses 1 million tonnes - expected** to double in next season: An important agricultural producing state of South India- Telangana has witnessed a total production of 1.05 million tonnes of paddy during the current marketing season of 2019-20 due to favourable

weather and rain conditions and better irrigation facilities. The production of 2019-20 seasons is much more than last year production of 66 lakh tonnes.

### International Market Highlight:

- **Pakistan, in the current marketing year, has so far exported 1.2 MMT of rice compared to 1.3 MMT** during the same period a year ago. Vietnam, Thailand, and India are the main export competitors for Pakistani rice. MY 2019/20 and 2020/2021 rice exports are projected at a steady 4.4 MMT.
- **In Bangladesh, where the lockdown has been extended until May 5, harvesting of the summer rice** crop varieties could be affected due to a shortage of labourers. If this persists, Bangladesh could miss its target of 20 million tonnes for the “Boro” summer variety rice crop this season. Boro contributes more than half of Bangladesh’s typical annual rice output of around 35 million tonnes.
- **Meanwhile in Vietnam, rates were nominal since exporters were not ready to sign new contracts**, given uncertainty over whether they can ship the rice due to the government’s export quota. However, prices for 5% broken rice were quoted at \$440-\$450 per tonne - their highest in nearly two-years. Buyers are not willing to sign contracts as they are not sure if they can buy. The Vietnamese government said on Wednesday it would raise its white rice exports quota for April to 500,000 tonnes from 400,000 tonnes. Traders said the 500,000 tonnes of rice to be exported this month were not enough to cover contracts signed before the government introduced a ban on rice exports in March.
- **Thailand’s benchmark 5-percent broken rice prices were quoted at \$530-\$556, wider from last week’s \$530-\$538. According to trade sources, rice prices have not fluctuated much as demand has been** steady with no major deals in sight. Many Thai exporters are waiting to see how the return of rice exports from competitors like Vietnam will impact prices and demand, after the disruption from the COVID-19 pandemic. Disruptions to sale by major exporters like Vietnam and India earlier this month raised the price of Thai rice to their highest level since April 2013. Concerns over possible shortages of rice supply due to the on-going drought continue to impact prices as well.

| Z                  |            |                 |           |        |
|--------------------|------------|-----------------|-----------|--------|
| Centre             | Variety    | Prices (Rs/Qtl) |           | Change |
|                    |            | 12-May-20       | 11-May-20 |        |
| Delhi (Naya Bazar) | 1121 Paddy | 3030            | 3050      | -20    |

|                   |                           |      |      |      |
|-------------------|---------------------------|------|------|------|
|                   | 1509 Paddy                | 2470 | 2475 | -5   |
|                   | DB Paddy                  | 2500 | 2500 | Unch |
|                   | Traditional Basmati Paddy | 3500 | 3500 | Unch |
|                   | Basmati Rice (Raw Wand)   | 7200 | 7200 | Unch |
|                   | Sarbati Sella Wand        | 3800 | 3800 | Unch |
|                   | SBT Raw Wand              | 4000 | 4000 | Unch |
|                   | Parmal Sella wand         | 3500 | 3500 | Unch |
|                   | Parmal Steam Wand         | 3400 | 3400 | Unch |
|                   | Parmal Raw                | 2700 | 2700 | Unch |
|                   | DB Raw Wand               | 5000 | 5000 | Unch |
|                   | 1121 Raw Wand             | 6400 | 6400 | Unch |
|                   | 1121 Sella Wand           | 5200 | 5200 | Unch |
|                   | 1121 Steam Wand           | 6450 | 6450 | Unch |
|                   | 1509 Steam Wand           | 5800 | 5800 | Unch |
|                   | 1509 Sella Wand           | 4800 | 4800 | Unch |
|                   | Sugandha Steam            | 4800 | 4800 | Unch |
| Punjab (Amritsar) | Sarbati Sella Rice        | 3700 | 3700 | Unch |
|                   | Sarbati Raw Rice          | 3900 | 3900 | Unch |
|                   | Sarbati Steam(New Crop)   | 4000 | 4000 | Unch |
|                   | Basmati Rice Raw          | 7100 | 7100 | Unch |
|                   | Basmati Paddy             | 3500 | 3500 | Unch |
|                   | Parmal Govt Quality/47    | 2800 | 2800 | Unch |
|                   | Parmal Steam Wand/47      | 3300 | 3300 | Unch |
|                   | 1121 Steam Wand           | 6350 | 6350 | Unch |
|                   | 1121 Sella Wand           | 5100 | 5100 | Unch |
|                   | 1121 Paddy                | 3030 | 3050 | -20  |
|                   | 1509 Paddy                | 2470 | 2475 | -5   |
|                   | 1509 Sella                | 4700 | 4700 | Unch |
|                   | 1509 Steam                | 5700 | 5700 | Unch |
| Haryana (Karnal)  | Basmati Rice Raw          | 6600 | 6600 | Unch |
|                   | Sarbati Steam(New Crop)   | 4600 | 4600 | Unch |
|                   | Sarbati Sella             | 4000 | 4000 | Unch |
|                   | Parmal Raw Rice/14/13/47  | 3100 | 3100 | Unch |
|                   | IR8                       | 2400 | 2400 | Unch |
|                   | 1121 Sella Wand           | 5300 | 5300 | Unch |
|                   | 1121 Paddy                | 3100 | 3100 | Unch |
|                   | Parmal Sella/47           | 3000 | 3000 | Unch |
|                   | DB Sella Wand             | 5200 | 5200 | Unch |
|                   | DB Steam                  | 5900 | 5900 | Unch |
|                   | 1121 Steam                | 6500 | 6500 | Unch |

|                                |                                    |      |      |      |
|--------------------------------|------------------------------------|------|------|------|
|                                | Basmati Paddy 31no.                | 3500 | 3500 | Unch |
|                                | PR-Steam                           | 2900 | 2900 | Unch |
|                                | 1509 Paddy                         | 3000 | 3000 | Unch |
|                                | 1509 sella                         | 5000 | 5000 | Unch |
| West Bengal (Kolkata)          | Swarna Parboiled 5% Silky Sortex   | 2400 | 2400 | Unch |
|                                | Swarna Parboiled 100% Silky Sortex | 2300 | 2300 | Unch |
|                                | IR-36 Parboiled 5% Silky Sortex    | 2300 | 2300 | Unch |
|                                | IR-64 Parboiled 25% Silky Sortex   | 2350 | 2350 | Unch |
|                                | Miniket 5% Broken                  | 3450 | 3450 | Unch |
| Kurnool (Andhra Pradesh)       | Sona Fine (Rice)                   | 4300 | 4300 | Unch |
| Machilipatnam (Andhra Pradesh) | B.P.T Raw (Rice)                   | 3500 | 3500 | Unch |
| Bhatapara(Chhattisgarh)        | HMT                                | 4100 | 4100 | Unch |
|                                | Shri Ram                           | 4800 | 4800 | Unch |
|                                | Vishnu Bhog                        | 7100 | 7100 | Unch |
|                                | Dugraj                             | 3500 | 3500 | Unch |
|                                | Swarna                             | 2500 | 2500 | Unch |
| Rajim(Chhattisgarh)            | Swarna 5% Broken                   | 2325 | 2350 | -25  |
|                                | BPT Boiled                         | 2960 | 3000 | -40  |
|                                | BPT Steam                          | 3275 | 3275 | Unch |
| Nagpur(Maharashtra)            | HMT Raw                            | 4000 | 4000 | Unch |
|                                | Shri Ram Best                      | 4250 | 4250 | Unch |
|                                | Best Chinnur                       | 4800 | 4800 | Unch |
|                                | BPT                                | 3000 | 3000 | Unch |
|                                | Rupali                             | 3300 | 3300 | Unch |
| Gondia(Maharashtra)            | IR-36 SELLA                        | 2540 | 2540 | Unch |
|                                | HMT RAW                            | 3650 | 3650 | Unch |
|                                | BPT Parboiled                      | 2900 | 2900 | Unch |
| Raichur(Karnataka)             | Sona Steam                         | 3400 | 3400 | Unch |
|                                | Sona Raw                           | 5200 | 5200 | Unch |
|                                | Ganga Kaveri                       | 3300 | 3400 | -100 |
|                                | HMT                                | 3900 | 4300 | -400 |
| Nizamabad(Telangana)           | BPT Steam                          | 3300 | 3300 | Unch |
|                                | BPT raw                            | 3300 | 3300 | Unch |
|                                | Steam kolam Sortex                 | 4250 | 4250 | Unch |
|                                | Shri Ram kolam                     | 5500 | 5500 | Unch |
|                                | IR-64                              | 2300 | 2300 | Unch |
|                                | Kinki                              | 2100 | 2100 | Unch |
| Hyderabad(Telangana)           | 64-Bold Sortex/IR-64               | 2400 | 2400 | Unch |
|                                | Sona Maruti Steam                  | 3800 | 3800 | Unch |
|                                | IR-SILKI SORTEX                    | 2340 | 2340 | Unch |

|                                |                             |       |       |      |
|--------------------------------|-----------------------------|-------|-------|------|
| Uddhamsingh Nagar(Uttarakhand) | Organic Basmati (New Crop)  | 10000 | 10000 | Unch |
|                                | Dehraduni Basmati(New Crop) | 8000  | 8000  | Unch |
|                                | 1121 Steam(New Crop)        | 6450  | 6450  | Unch |
|                                | 1509 Steam(New Crop)        | 6100  | 6100  | Unch |
|                                | Sugandh Sella               | 4250  | 4250  | Unch |
|                                | Parmal Sella(New Crop)      | 3050  | 3050  | Unch |
|                                | Sharbati Steam(New Crop)    | 3950  | 3950  | Unch |
| Ahmedabad(Gujarat)             | IR 8-Jaya Sortex            | 2375  | 2375  | Unch |
|                                | Parmal Sortex               | 2475  | 2475  | Unch |
|                                | Kolam Sortex                | 2750  | 2750  | Unch |

**PADDY**

| Market Center              | Arrivals(in tonnes) | Variety      | Minimum Prices(in Rs/quintals) | Maximum Prices(in Rs/quintals) | Modal Prices(in Rs/quintals) |
|----------------------------|---------------------|--------------|--------------------------------|--------------------------------|------------------------------|
| <b>Cereals</b>             |                     |              |                                |                                |                              |
| <b>Paddy(Dhan)(Common)</b> |                     |              |                                |                                |                              |
| <b>Andhra Pradesh</b>      |                     |              |                                |                                |                              |
| Allagadda                  | NR                  | Sona         | 1750                           | 1850                           | 1800                         |
| <b>Chattisgarh</b>         |                     |              |                                |                                |                              |
| Charama                    | 11                  | Other        | 1400                           | 1500                           | 1450                         |
| Lakhanpuri                 | 3                   | Other        | 1400                           | 1500                           | 1450                         |
| Narharpur                  | 4                   | Other        | 1400                           | 1500                           | 1450                         |
| <b>Kerala</b>              |                     |              |                                |                                |                              |
| Pulpally                   | 1                   | Other        | 1850                           | 2050                           | 1950                         |
| <b>Odisha</b>              |                     |              |                                |                                |                              |
| Bonai                      | 100                 | Other        | 1815                           | 1835                           | 1815                         |
| Godabhaga                  | 0.1                 | Other        | 1815                           | 1835                           | 1815                         |
| <b>Telangana</b>           |                     |              |                                |                                |                              |
| Kesamudram                 | 0.1                 | HMT          | 1950                           | 1950                           | 1950                         |
| Kodad                      | 0.1                 | B P T        | 1835                           | 1835                           | 1835                         |
| Medchal                    | 0.1                 | I.R. 64      | 1835                           | 1835                           | 1835                         |
| Nakrekal                   | 0.1                 | MTU-1010     | 1835                           | 1835                           | 1835                         |
| Nalgonda                   | 0.1                 | B P T        | 1835                           | 1835                           | 1835                         |
| Neredcherla                | 0.1                 | B P T        | 1815                           | 1815                           | 1815                         |
| <b>Uttar Pradesh</b>       |                     |              |                                |                                |                              |
| Gadoura                    | 1.5                 | Paddy Coarse | 1750                           | 1780                           | 1760                         |
| <b>West Bengal</b>         |                     |              |                                |                                |                              |
| Kalipur                    | 18                  | Common       | 1800                           | 1835                           | 1815                         |
|                            |                     | Paddy fine   | 1940                           | 1980                           | 1960                         |
| Memari                     | 19                  | Common       | 1800                           | 1835                           | 1815                         |

|  |  |            |      |      |      |
|--|--|------------|------|------|------|
|  |  | Paddy fine | 1835 | 1885 | 1865 |
|--|--|------------|------|------|------|

**RICE**

| Market Center        | Arrivals(in tonnes) | Variety                | Minimum Prices(in Rs/quintals) | Maximum Prices(in Rs/quintals) | Modal Prices(in Rs/quintals) |
|----------------------|---------------------|------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>Cereals</b>       |                     |                        |                                |                                |                              |
| <b>Rice</b>          |                     |                        |                                |                                |                              |
| <b>Kerala</b>        |                     |                        |                                |                                |                              |
| Perinthalmanna       | 2.9                 | Jaya                   | 2800                           | 3600                           | 3200                         |
|                      |                     | Other                  | 2800                           | 3200                           | 3000                         |
| <b>Odisha</b>        |                     |                        |                                |                                |                              |
| Bonai                | 4                   | Other                  | 3000                           | 3500                           | 3000                         |
| <b>Tripura</b>       |                     |                        |                                |                                |                              |
| Boxonagar            | 0.8                 | Coarse                 | 2800                           | 3000                           | 2900                         |
|                      |                     | Fine                   | 3500                           | 4000                           | 3800                         |
|                      |                     | Masuri                 | 3300                           | 3500                           | 3400                         |
| Panichowki           | 2.8                 | H.Y.V.                 | 2900                           | 3030                           | 2980                         |
| Sonamura             | 2.1                 | Coarse                 | 2800                           | 3000                           | 2900                         |
|                      |                     | Fine                   | 3500                           | 4000                           | 3800                         |
|                      |                     | Masuri                 | 3300                           | 3500                           | 3400                         |
| <b>Uttar Pradesh</b> |                     |                        |                                |                                |                              |
| Gadoura              | 1                   | III                    | 2200                           | 2400                           | 2300                         |
| Sirsaganj            | 13                  | III                    | 2550                           | 2750                           | 2650                         |
| <b>West Bengal</b>   |                     |                        |                                |                                |                              |
| Bankura Sadar        | 16                  | Common                 | 2500                           | 2700                           | 2600                         |
| Beldanga             | 30                  | Other                  | 2750                           | 2900                           | 2800                         |
| Champadanga          | 12                  | Ratnachudi (718 5-749) | 3550                           | 3650                           | 3600                         |
| Indus(Bankura Sadar) | 4                   | Fine                   | 2800                           | 2900                           | 2850                         |
| Islampur             | 1.4                 | Fine                   | 3600                           | 3700                           | 3650                         |
| Kaliaganj            | 1.5                 | Fine                   | 3400                           | 3600                           | 3450                         |
| Kalipur              | 24                  | Common                 | 2550                           | 2650                           | 2600                         |
|                      |                     | Fine                   | 3600                           | 3700                           | 3650                         |
| Karsiyang(Matigara)  | 20.5                | Other                  | 4000                           | 5000                           | 4500                         |
| Kasimbazar           | 15                  | Other                  | 2730                           | 2800                           | 2760                         |
| Memari               | 17                  | Common                 | 2350                           | 2450                           | 2400                         |
|                      |                     | Fine                   | 2650                           | 2750                           | 2700                         |
| Pandua               | 25                  | Ratnachudi (718 5-749) | 3550                           | 3700                           | 3600                         |
| Raiganj              | 1                   | Fine                   | 3500                           | 3600                           | 3550                         |

|             |      |                           |      |      |      |
|-------------|------|---------------------------|------|------|------|
| Sheoraphuly | 10.8 | Ratnachudi<br>(718 5-749) | 3500 | 3800 | 3700 |
| Siliguri    | 245  | Other                     | 3400 | 3900 | 3600 |

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