

### Domestic Market Highlights:

- **Minimum Support Price of Paddy Hike by 2.92% from Last Year to Rs. 1868/Quintal for Common Grade:** As per by Union Agriculture Minister Narendra Singh Tomar, the Union Cabinet on June 1 approved minimum support price for 14 kharif crops. The revised prices will provide farmers nearly 50-83 percent more than the cost. The MSP for paddy has been raised by Rs 53 per to Rs 1,868 per quintal for the 2020-21 crop year. For Grade A, price increases by Rs.53 from last year price of Rs.1835 /quintal to Rs.1888/ quintal in this year.
- **Haryana Govt softens, no restriction now on growing paddy:** Softening its stand on restrictions on paddy cultivation, the government issued fresh guidelines. The farmers in the eight blocks identified who opt for diversification would get Rs 7,000 per acre in two instalments. Their alternative crops would be insured by the government. The government had said farmers in blocks where the level of groundwater was deeper than 40 metres would have to diversify on at least 50 per cent of the area under paddy cultivation. The order had stated that farmers operating their tubewells with 50-hp electric motor would not be allowed to grow paddy. The blocks are Ratia, Siwan, Guhla, Pipli, Shahabad, Babain, Ismailabad and Sirsa. The area under paddy cultivation in these blocks was 1,79,951 hectares last season.
- **Abundant rains from Amphan in Bangladesh and north-eastern India last week lead to flooding and likely stop** any fieldwork. Continued ample rains there this week will lead to additional flooding issues and slow fieldwork considerably. Additionally, rains in south-western India will slow fieldwork there but should progress well elsewhere.
- **South Indian ports traded less in April:** Due to the on-going lock-down and corona global pandemic, the cargo movement from south India to ports during the month of April was reduced and there was a considerable decline in the movement of goods. Earlier in March also, the situation of import-export there was not encouraging. During the period under review, import and export of goods from Tuticorin port declined by about 26 percent to 22.90 lakh tonnes from 30.80 lakh tonnes, slipped 38 percent to 39.50 lakh tonnes at Chennai port to 24.40 lakh tonnes, slipping 1 percent from 32.60 lakh tonnes at Mangalore port to 32.20 lakh. Tonne and Kochi port dropped 34 percent to 18.70 lakh tonne from 28.30 lakh tonne.
- **Government rice sales over 2.58 lakh tonnes till second weekly tender of May:** The Union Food Ministry has set a target of selling a total of 5 million tonnes of rice under the Open Market Sales Schemes (OMSS) during the financial year 2020-21 (April-March), with a minimum reserve price of Rs 2250 per quintal. The Food Corporation of India (FCI) is planning an e-auction on a weekly basis for the sale of rice.
- **Indian buyers have resumed purchases of Malaysian palm oil after a four-month gap following a diplomatic row,** with buying spurred by a fall in domestic inventories and discounted prices
- **The Central Agricultural Department estimated the crop production to be 2960 lakh tonnes in the third advance production,** which is 2.7% more than the production of the previous year.
- **According to the third advance production estimate, the Central Agriculture Department gave the figures of paddy production to be 117.94 million tons,** which is about 5 lakh tons more than the second estimate, in the second production estimate, the figures of 117.47 million tons of paddy production were given, i.e. the production increased by 4.7 lakh tons from the previous estimate.
- **The government can declare a reserve price of Rs 2250 rice under the OMSS scheme for the 2021 season.** The government is planning to sell 5 million tonnes of rice this season under the OMSS scheme, which is equivalent to the previous year's sales.

- **Haryana chief minister, Manohar Lal has appealed to the farmers to adopt crop diversification and sow crops which consume less water like Maize, Arhar, sesame, Guar, Moong, etc,** instead of Rice. Giving detailed information about this, the Chief Minister said that the dark zone, depleting level of groundwater and its excessive exploitation has become a challenge for us and we have started to solve these challenges for the coming generations. The Chief Minister said that he had already made this appeal while talking to the leaders of various farmers associations of the State to encourage the farmers to adopt crop diversification and sow crops consuming less water.

### International Market Highlight:

- **Pakistan, in the current marketing year, has so far exported 1.2 MMT of rice compared to 1.3 MMT** during the same period a year ago. Vietnam, Thailand, and India are the main export competitors for Pakistani rice. MY 2019/20 and 2020/2021 rice exports are projected at a steady 4.4 MMT.
- **Myanmar to resume maritime and border rice exports. Myanmar will resume rice exports from May** at regular volumes of 150,000 tonnes. The Myanmar Rice Federation (MRF) said 100,000 tonnes will be shipped overseas while the remaining 50,000 tonnes will be traded at the border. Government estimates indicate that more than two million tonnes will be allocated for export in the current fiscal year. About 10 per cent will be retained as food reserves for Myanmar. A total of 112 companies will handle the maritime exports while 200 companies will be involved in the border trade for May. The MRF said about 60 per cent of the two million tonnes will consist of equal allocations from all the companies. The remaining volumes will consist of additional allocations from companies involved in contract farming and which made investments in mills or warehouses over the last three years.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		02-Jun-20	01-Jun-20	
Delhi (Naya Bazar)	1121 Paddy	3070	2975	95
	1509 Paddy	2450	2350	100
	DB Paddy	2500	2450	50
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	7500	7500	Unch
	Sarbati Sella Wand	3900	3900	Unch
	SBT Raw Wand	4000	4000	Unch
	Parmal Sella wand	3500	3500	Unch
	Parmal Steam Wand	3500	3500	Unch
	Parmal Raw	2800	2800	Unch

	DB Raw Wand	5000	5100	-100
	1121 Raw Wand	6400	6400	Unch
	1121 Sella Wand	5300	5300	Unch
	1121 Steam Wand	6400	6400	Unch
	1509 Steam Wand	5800	6000	-200
	1509 Sella Wand	4800	4700	100
	Sugandha Steam	4800	5000	-200
Punjab (Amritsar)	Sarbati Sella Rice	3800	3800	Unch
	Sarbati Raw Rice	4000	4000	Unch
	Sarbati Steam(New Crop)	4050	4000	50
	Basmati Rice Raw	7400	7400	Unch
	Basmati Paddy	3500	3500	Unch
	Parmal Govt Quality/47	2700	2700	Unch
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	6300	6300	Unch
	1121 Sella Wand	5200	5200	Unch
	1121 Paddy	3070	2975	95
	1509 Paddy	2450	2350	100
	1509 Sella	4700	4600	100
	1509 Steam	5700	5900	-200
Haryana (Karnal)	Basmati Rice Raw	7500	7500	Unch
	Sarbati Steam(New Crop)	4150	4100	50
	Sarbati Sella	3900	3900	Unch
	Parmal Raw Rice/14/13/47	2800	3300	-500
	IR8	3000	3000	Unch
	1121 Sella Wand	5300	5300	Unch
	1121 Paddy	3070	2975	95
	Parmal Sella/47	3000	3000	Unch
	DB Sella Wand	4500	4600	-100
	DB Steam	5000	5100	-100
	1121 Steam	6400	6400	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3500	3500	Unch
	1509 Paddy	2450	2350	100
	1509 sella	4800	4700	100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2400	2400	Unch
	Swarna Parboiled 100% Silky Sortex	2300	2300	Unch
	IR-36 Parboiled 5% Silky Sortex	2300	2300	Unch

	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3450	3450	Unch
	Gobind Bhog	5600	5600	Unch
<b>Andhra Pradesh (Kurnool)</b>	Sona Fine (Rice)	4300	4300	Unch
<b>Andhra Pradesh (Machilipatnam)</b>	B.P.T Raw (Rice)	3500	3500	Unch
<b>Chhattisgarh (Bhatapara)</b>	HMT	4100	4100	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7100	7100	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
<b>Chhattisgarh (Rajim)</b>	Swarna 5% Broken	2400	2350	50
	BPT Boiled	2850	2850	Unch
	BPT Steam	3300	3200	100
<b>Maharashtra (Nagpur)</b>	HMT Raw	4000	4000	Unch
	Shri Ram Best	4300	4300	Unch
	Best Chinnur	4700	4700	Unch
	BPT	2900	2900	Unch
	Rupali	3100	3100	Unch
<b>Maharashtra (Gondia)</b>	IR-36 SELLA	2360	2360	Unch
	HMT RAW	3650	3650	Unch
	BPT Parboiled	2900	2900	Unch
<b>Karnatka (Raichur)</b>	Sona Steam	3300	3300	Unch
	Sona Raw	5000	5000	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	3900	3900	Unch
<b>Telangna (Nizamabad)</b>	BPT Steam	3150	3150	Unch
	BPT raw	3100	3100	Unch
	Steam kolam Sortex	4400	4400	Unch
	Shri Ram kolam	5300	5300	Unch
	IR-64	2400	2400	Unch
	Kinki	1900	1900	Unch
<b>Telangana (Hyderabad)</b>	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	3800	3800	Unch
	IR-SILKI SORTEX	2340	2340	Unch
<b>Uttrakhand (Uddhamsingh Nagar)</b>	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	6000	6000	Unch
	1509 Steam(New Crop)	5800	5800	Unch

<b>Gujarat (Ahmedabad)</b>	Sugandh Sella	4250	4250	Unch
	Parmal Sella(New Crop)	3050	3050	Unch
	Sharbati Steam(New Crop)	4000	4000	Unch
	IR 8-Jaya Sortex	2450	2450	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2850	2850	Unch

**PADDY**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Paddy(Dhan)(Common)</b>					
<b>Andhra Pradesh</b>					
Allagadda	NR	Sona	1750	1850	1800
<b>Chattisgarh</b>					
Charama	11	Other	1400	1500	1450
Lakhanpuri	3	Other	1400	1500	1450
Narharpur	4	Other	1400	1500	1450
<b>Kerala</b>					
Pulpally	1	Other	1850	2050	1950
<b>Odisha</b>					
Bonai	100	Other	1815	1835	1815
Godabhaga	0.1	Other	1815	1835	1815
<b>Telangana</b>					
Kesamudram	0.1	HMT	1950	1950	1950
Kodad	0.1	B P T	1835	1835	1835
Medchal	0.1	I.R. 64	1835	1835	1835
Nakrekal	0.1	MTU-1010	1835	1835	1835
Nalgonda	0.1	B P T	1835	1835	1835
Neredcherla	0.1	B P T	1815	1815	1815
<b>Uttar Pradesh</b>					
Gadoura	1.5	Paddy Coarse	1750	1780	1760
<b>West Bengal</b>					
Kalipur	18	Common	1800	1835	1815
		Paddy fine	1940	1980	1960
Memari	19	Common	1800	1835	1815

		Paddy fine	1835	1885	1865
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**RICE**

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
<b>Cereals</b>					
<b>Rice</b>					
<b>Kerala</b>					
Perinthalmanna	2.9	Jaya	2800	3600	3200
		Other	2800	3200	3000
<b>Odisha</b>					
Bonai	4	Other	3000	3500	3000
<b>Tripura</b>					
Boxonagar	0.8	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
Panichowki	2.8	H.Y.V.	2900	3030	2980
Sonamura	2.1	Coarse	2800	3000	2900
		Fine	3500	4000	3800
		Masuri	3300	3500	3400
<b>Uttar Pradesh</b>					
Gadoura	1	III	2200	2400	2300
Sirsaganj	13	III	2550	2750	2650
<b>West Bengal</b>					
Bankura Sadar	16	Common	2500	2700	2600
Beldanga	30	Other	2750	2900	2800
Champadanga	12	Ratnachudi (718 5-749)	3550	3650	3600
Indus(Bankura Sadar)	4	Fine	2800	2900	2850
Islampur	1.4	Fine	3600	3700	3650
Kaliaganj	1.5	Fine	3400	3600	3450
Kalipur	24	Common	2550	2650	2600
		Fine	3600	3700	3650
Karsiyang(Matigara)	20.5	Other	4000	5000	4500
Kasimbazar	15	Other	2730	2800	2760
Memari	17	Common	2350	2450	2400
		Fine	2650	2750	2700
Pandua	25	Ratnachudi (718 5-749)	3550	3700	3600
Raiganj	1	Fine	3500	3600	3550

Sheoraphuly	10.8	Ratnachudi (718 5-749)	3500	3800	3700
Siliguri	245	Other	3400	3900	3600

### Disclaimer

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