

Domestic & International Market Highlights:

- **Non-basmati rice exporters see huge demand as prices increase in Vietnam and Thailand.**
 Indian exporters of non-basmati rice have seen a surge in orders after the price of the grain increased in Vietnam and Thailand. Indian rice is now cheaper than the Southeast Asian varieties by almost \$100 per tonne. Export demand for non-basmati rice remains robust due to price rise in Vietnam and Thailand. Their rice is commanding a price of \$490-500 per tonne, whereas our price is around \$400 per tonne. Indian prices have gone up by 3-5% as the rupee has depreciated against the dollar. In the first four months of FY21, non-basmati rice exports from India were up by 35% compared with the same period of FY20. Total exports in the first month were around 3.5 million tonnes. India supplies rice to 170 countries in the world. Supplies to global markets from Vietnam have ebbed after local traders increased their purchases recently and the summer-autumn harvest ended. The rising count of Covid-19 in Vietnam has led to some hoarding of rice.
- Vietnamese rice prices are expected to stay elevated for the next few months until a new harvest in October.
- **Rice prices spiral amid floods, pandemic in Bangladesh . Mill owners in Bangladesh blamed it on a paddy price hike.** But the traders in the capital could not say why prices rose despite a good harvest. Rice prices started spiraling in early August. Until Saturday, the prices rose by at least Tk 150 per 50kg, while prices fell by Tk 300 a year ago. Traders in Mirpur sold Miniket rice at Tk 2,500 to Tk 2,600 per 50kg sack, Nazirshail at Tk 2,550 to Tk 2,600, Pajam and Katari Bhog at Tk 2,300 and BR-28 at Tk 2,150 to Tk 2,200. The government has allowed traders to import rice to boost supply as floods damaged crops, but the traders were not very keen.
- **Cambodia rice export in this seven months from January July was recorded 4.26 lakh tons which is higher by 1.18 lakh tons from last year corresponding period export.** In this year, it is expected that Country would like to export 8 lakh tons of rice.
- **The global export rice market is quite favourable for India right now. In the traditional importing countries of Africa, special attention is being paid to ensure internal food security due to the increasing outbreak of Corona virus disease and therefore large quantities of rice are being procured from India by government agencies and private traders.**
- **Major importing countries are interested to buy rice from India. It is worth noting that in the world of rice exports, India stands first, Thailand second and Vietnam third.** This time due to severe drought in Thailand, there are signs of a decline in rice production, while its export offer price is much higher than usual. In Vietnam also, the old exportable rice stock is almost exhausted, while the new paddy will not arrive before October. In view of this, Vietnamese exporters are not currently taking any new orders.
- **Government rice sales under OMSS 5.48 lakh tonnes. Wheat and rice are sold under the Open Market Sales Scheme (OMSS) by the government with the objective of reducing prices in the central pool and controlling prices by increasing supply and availability in the open market.** For this, e-auction sale is conducted on a weekly basis by Food Corporation of India (FCI). The government has reduced the price of rice with OMSS to Rs 2250 per quintal, which is its minimum reserve price. According to the available data, during the current financial year (April-2020-March 2021), a target has been set to sell 5 million tonnes of rice, of which 5.48 lakh tonnes were sold

by the third week of August. Under this, a total of about 1.87 lakh tonnes of rice were sold in April 2020, out of which 25 thousand tonnes were purchased by bulk consumers and the remaining 1.62 lakh tonnes were procured by the State Governments.

- Source says 4 states seek extension for rice procurement till Sep 30.** At least four states have written to the central government seeking an extension till Sep 30 to procure rice for 2019-20 (Oct-Sep), since procurement has taken a hit on account of heavy rain recently. The current deadline for procurement of rabi rice is Sep 15. States like West Bengal, Maharashtra, Tamil Nadu, and Assam have sought an extension as they feel that the procurement will not be over. These four states are major rabi rice growers and key contributors to the central pool. West Bengal and Tamil Nadu have sought extension citing delay in the arrival of the rabi crop and a subsequent lag in starting procurement due to the nationwide lockdown to curb the spread of COVID-19. The nationwide lockdown began from Mar 25 and was partially lifted from June. Usually, rabi crop arrivals are delayed in Tamil Nadu and West Bengal as they are sown late. This year the further delay in starting the procurement operations due to the lockdown has also hit government purchases.
- India's export price of 5% broken parboiled variety rose to USD 383-USD 389 per tonne this week** against USD 382-USD 387 previous week, even as exporters struggling to fulfil orders due to limited stocks in pipeline and shortage of containers and workers at the Kakinada which is one of the country's biggest rice handling port. Demand is huge for Indian rice due to lower prices, but exports are getting affected by floods and the corona virus outbreak in major exporting states.
- Global production of rice is estimated to increase by around 4.3 million tonnes during the current year** compared to last year, while demand is expected to remain strong in major importing countries due to the Corona epidemic. In view of this, the US Department of Agriculture (USDA) has expected the global trade in rice to increase by about 2.8 million tonnes during the 2020-21 season as compared to 2019-20 season.
- As per USDA, the total global consumption of rice is expected to be 49.09 million tonnes in the 2019-20 season**, which can rise to above 49.65 million tonnes in the 2020-21 season and the remaining surplus stock of 18.52 million tonnes of rice will be present at the end of the season.
- Government's big decision on basmati and non-basmati rice, export rules relaxed.** The Central Government (Government of India) has decided to relax the terms of export of Basmati Rice Export and Non-Basmati Rice Export. This exemption is given in export for European countries. The Ministry of Commerce has issued a notification. Let you know that India is the world's largest rice exporting country with 25 percent global share. Basmati rice during April 11 to February, first 11 months of FY 2019-20 Exports of 38.36 lakh tonnes have been slightly lower than 38.55 lakh tonnes in the same period of the last financial year. Basmati rice exports by value have been valued at Rs 27,427 crore during April-February of FY 2019-20 as against Rs 28,604 crore in the previous financial year. Non-basmati rice exports for FY 2019- In the first 11 months of 20, it was reduced to 46.56 lakh tonnes, while in the last financial year it exported 68.25 lakh tonnes. The demand for basmati rice continues to be sustained by Saudi Arabia, Yemen, the US and European countries. The import demand of these countries has been good even during the Corona virus epidemic, due to which the prices of rice and paddy have improved in the domestic market.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		2-Sep-20	1-Sep-20	
Delhi (Naya Bazar)	1121 Paddy	2725	2725	Unch
	1509 Paddy	2170	2170	Unch
	DB Paddy	2600	2600	Unch
	Traditional Basmati Paddy	4050	4050	Unch
	Basmati Rice (Raw Wand)	8800	8800	Unch
	SarbatiSella Wand	3700	3700	Unch
	SBT Raw Wand	3800	3800	Unch
	ParmalSella wand	3700	3700	Unch
	Parmal Steam Wand	3800	3800	Unch
	Parmal Raw	2800	2800	Unch
	DB Raw Wand	5800	5800	Unch
	1121 Raw Wand	6500	6500	Unch
	1121 Sella Wand	5100	5100	Unch
	1121 Steam Wand	6400	6400	Unch
	1509 Steam Wand	4600	4600	Unch
	1509 Sella Wand	4200	4200	Unch
	Sugandha Steam	4500	4500	Unch
Punjab (Amritsar)	SarbatiSella Rice	3550	3550	Unch
	Sarbati Raw Rice	3650	3650	Unch
	Sarbati Steam(New Crop)	3650	3650	Unch
	Basmati Rice Raw	8650	8650	Unch
	Basmati Paddy	4050	4050	Unch
	ParmalGovt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	3650	3650	Unch
	1121 Steam Wand	6250	6250	Unch
	1121 Sella Wand	4950	4950	Unch
	1121 Paddy	2725	2725	Unch
	1509 Paddy	2170	2170	Unch
	1509 Sella	4050	4050	Unch
	1509 Steam	4450	4450	Unch
Haryana (Karnal)	Basmati Rice Raw	8700	8700	Unch
	Sarbati Steam(New Crop)	3700	3700	Unch
	SarbatiSella	3600	3600	Unch
	Parmal Raw Rice/14/13/47	2700	2700	Unch
	IR8	2900	2900	Unch

	1121 Sella Wand	5000	5000	Unch
	1121 Paddy	2725	2725	Unch
	ParmalSella/47	3600	3600	Unch
	DB Sella Wand	5600	5600	Unch
	DB Steam	5700	5700	Unch
	1121 Steam	6300	6300	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3700	3700	Unch
	1509 Paddy	2050	2050	Unch
	1509 sella	4100	4100	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	GobindBhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4100	4100	Unch
	Shri Ram	4700	4700	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	2650	2675	-25
	BPT Steam	3100	3100	Unch
Maharashtra (Nagpur)	HMT Raw	4100	4100	Unch
	Shri Ram Best	4300	4300	Unch
	Best Chinnur	4500	4500	Unch
	BPT	3000	3000	Unch
	Rupali	3100	3100	Unch
Maharashtra (Gondia)	IR-36 SELLA	2570	2570	Unch
	HMT RAW	3850	3850	Unch
	BPT Parboiled	3050	3050	Unch
Karnatka (Raichur)	Sona Steam	3900	3900	Unch
	Sona Raw	3700	3700	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4300	4300	Unch

Telangna (Nizamabad)	BPT Steam	3100	3100	Unch
	BPT raw	3150	3150	Unch
	Steam kolamSortex	4600	4600	Unch
	Shri Ram kolam	5300	5300	Unch
	IR-64	2300	2300	Unch
	Kinki	1900	1900	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	SonaMaruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Sela (New Crop)	6500	6500	Unch
	1509 Steam(New Crop)	5300	5300	Unch
	SugandhSella	4200	4200	Unch
	ParmalSela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4400	4400	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	ParmalSortex	2600	2600	Unch
	KolamSortex	2600	2600	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Atmakur	0.01	Sona Mahsuri	1750	1750	1750
Banaganapalli	1	Sona Mahsuri	1700	2100	1900
Nandikotkur	NR	Sona	1750	1750	1750
Chattisgarh					
Akaltara	105.7	Paddy Medium	1430	1455	1450
Balodabazar	31.7	Paddy	1400	1400	1400

		Paddy fine	1500	1500	1500
Bastar	1	Paddy fine	1450	1500	1475
Belargaon	6	I.R. 36	1400	1400	1400
Bhavarpur	20	MTU-1010	1430	1430	1430
Boraee	20	I.R. 36	1400	1400	1400
Champa	3	Paddy	1400	1400	1400
Charama	40	Other	1500	1550	1525
Devda	1	Paddy fine	1450	1500	1475
Dongargarh	5	1001	1400	1400	1400
Jaitgiri	1	Paddy fine	1450	1500	1475
Karpawand	1	Paddy fine	1450	1500	1475
Kasdol	240	Paddy	1300	1400	1350
Katghora	0.5	Paddy	1815	1815	1815
Kawardha	8.2	MTU-1010	1447	2070	1950
		Swarna Masuri (New)	1400	1476	1452
Kota	80	Paddy Coarse	1250	1310	1300
Lakhanpuri	6	Other	1500	1550	1525
Lohandiguda	1	Paddy fine	1450	1500	1475
Lormi	4	Paddy fine	1470	1470	1470
Muli	1	Paddy fine	1450	1500	1475
Nagari	102	I.R. 36	1400	1400	1400
Narayanpur	44.8	Paddy Coarse	1200	1300	1250
Narharpur	10	Other	1500	1550	1525
Pendraroad	75.4	Other	1350	1350	1350
Ramanujganj	49.6	Paddy fine	1835	1835	1835
Ratanpur	260.2	Paddy Coarse	1350	1550	1400
Sakri	5	Paddy	1400	1400	1400
Sarsiwan	63.4	Common	1450	1450	1450

		Paddy	1450	1450	1450
Tokapal	1	Paddy fine	1450	1500	1475
Gujarat					
Dahod	25.9	Paddy Coarse	1400	1410	1410
		Paddy fine	1450	1500	1475
Devgadhbaria	0.7	Common	1230	1250	1240
Kalol	4	Other	1450	1635	1500
Vyra	7.21	Common	1500	1575	1537
Jharkhand					
Khunti	NR	Paddy Coarse	1740	1860	1800
		Paddy Medium	1750	1850	1800
Karnataka					
Davangere	383	Paddy Medium	1530	2070	1800
Hanagal	15	Paddy	1900	1900	1900
Haveri	7	Paddy	1593	1593	1593
Honnali	12	Paddy Medium	1700	1800	1750
Nanjangud	23	Paddy Jyoti	1800	1800	1800
Raichur	33	Sona Mahsuri	1369	2121	1851
Shikaripura	131	I.R. 64	2200	2300	2250
Sorabha	44	Paddy	1560	1800	1600
Odisha					
Bhadrak	76	1001	1800	1820	1820
Godabhaga	0.1	Other	1815	1835	1815
Karanjia	4.5	Other	1550	1815	1750
Nawarangpur	21.74	Paddy Coarse	1815	1815	1815
Sahidngar	45	1001	1800	1820	1820
Rajasthan					
Baran	1.5	Other	1101	2000	1600
Bundi	2.5	Other	1900	1900	1900
Tamil Nadu					
Amموor	71.91	ADT 37	1122	1373	1248
		Other	1136	1412	1274

		Sona	1758	2052	1905
Avalurpet	75	ADT 37	1278	1413	1345
Budalur	1	B P T	1800	2000	1900
Cheyar	23.27	ADT 37	1025	1325	1170
		Other	1013	1354	1212
Gingee	187.5	Other	1766	1798	1782
Kaveripakkam	3.37	Other	1753	1780	1760
Madathukulam	NR	Other	2625	2700	2660
Madurai	NR	Sona	2250	2300	2280
Manalurpet	27.3	ADT 37	1159	1509	1334
Valathi	6.75	Other	1212	1327	1270
Vellore	30.17	ADT 37	1223	1356	1300
		HMT	1947	1985	1950
		Other	1316	1424	1400
		Sona	1769	1955	1900
Vikkiravandi	5.3	ADT 37	1200	1310	1263
Villupuram	16.5	ADT 37	1243	1257	1249
Telangana					
Amangal	1	1001	1740	1760	1750
Banswada	100	MTU-1010	1835	1835	1835
Bhiknoor	10	MTU-1010	1835	1835	1835
Kodad	0.1	B P T	1835	1835	1835
Miryalaguda	0.1	MTU-1010	1835	1835	1835
Nakrekal	0.1	MTU-1010	1835	1835	1835
Suryapeta	254.3	B P T	1569	2289	2169
		HMT	1329	2110	1952
		I.R. 64	1309	1596	1409
Yellareddy	10	MTU-1010	1815	1835	1835
Uttar Pradesh					
Basti	80	Paddy Coarse	1700	1750	1750
Chorichora	15	Paddy Coarse	1725	1775	1740

Choubepur	18.5	Common	1826	1900	1875
Devariya	7	Paddy Coarse	1685	1725	1700
Gonda	250	Common	1620	1640	1630
Gorakhpur	27	Paddy Coarse	1700	1750	1715
Hardoi	120	Paddy Coarse	1700	1720	1710
Jayas	5.2	Common	1500	1600	1560
Khalilabad	15	Paddy Coarse	1750	1900	1850
Lakhimpur	45	Common	1650	1750	1700
Lalganj	4.5	Common	2250	2350	2300
Madhoganj	35	Paddy Coarse	1650	1750	1690
Partaval	30	Paddy Coarse	1600	1650	1625
Pratapgarh	5.5	Paddy Coarse	1630	1655	1640
Raibareilly	15	Common	1600	1625	1620
Rura	2.5	Common	1750	1760	1755
Sahiyapur	10	Paddy Coarse	1700	1750	1750
Sandila	20	Common	1660	1760	1700
Sehjanwa	50	Paddy Coarse	1680	1725	1700
Sitapur	22	Paddy Coarse	1650	1750	1700
Soharatgarh	16	Paddy Coarse	1725	1745	1735
West Bengal					
Guskara(Burdwan)	52	Common	1815	1835	1815
		Fine	1820	1855	1835
Katwa	46	Common	1815	1835	1815
		Fine	1820	1855	1835

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					

Rice					
Karnataka					
Bangarpet	312	Broken Rice	2000	2200	2100
		IR 20 Fine Raw	3200	3800	3600
Bidar	27	Broken Rice	2200	2600	2400
		CR 1009 (Coarse) Boiled	4000	5500	4500
Gangavathi	110	Broken Rice	1300	1450	1400
		Other	1900	3500	1900
Karatgi	93	Sona Medium	2100	2150	2125
Mandya	297	Jaya	2180	2850	2600
Mysore (Bandipalya)	449	Fine	3000	6400	3650
Shimoga	10	Coarse	1900	2400	2150
		Fine	3600	5000	4300
		Medium	2600	4600	3600
Sindhanur	18	Broken Rice	1600	1600	1600
Kerala					
Aroor	1	Basumathi	11000	11400	11200
		IR-8	2900	3100	3000
		Jaya	3500	3700	3600
		Other	3600	3800	3700
Tripura					
Bishalgarh	2.2	Fine	3500	3700	3600
Dasda	0.2	Masuri	2800	3000	2900
Kalsi	0.1	Masuri	2800	3000	2900
Melaghar	1	Coarse	2700	2900	2800
		Fine	3400	3550	3500
		Masuri	3000	3150	3100
Panichowki	1.6	H.Y.V.	2800	3000	2900
Sonamura	1.5	Coarse	2750	2900	2800
		Fine	3400	4000	3600
		Masuri	3100	3500	3300
Uttar Pradesh					
Nautnava	0.5	III	2300	2400	2360
Vilthararoad	9	III	2000	2200	2100
West Bengal					
Balarampur	0.8	Other	2600	3000	2800
Bishnupur(Bankura)	2.1	Common	2550	2650	2600
		Fine	2750	2860	2800
Guskara(Burdwan)	23	Common	2500	2600	2550
		Fine	2650	2750	2700
Haldibari	2	Common	2750	2850	2800

Jangipur	66.5	Fine	2975	3010	2990
Jhargram	36	Common	2700	2900	2800
		Fine	3300	3500	3400
Katwa	27.8	Common	2450	2550	2500
		Fine	2600	2700	2650
Khatra	0.2	Common	2500	2600	2550
Nadia	5	Fine	3300	3500	3400
Pandua	42	Ratnachudi (718 5-749)	3200	3300	3250
Samsi	4.5	Fine	3400	3500	3450
		H.Y.V.	2500	2600	2550
Sealdah Koley Market	56.5	Fine	2700	2800	2700
Sheoraphuly	10.3	Ratnachudi (718 5-749)	3100	3300	3200
Uluberia	3.1	Other	2500	2700	2600

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.