

Domestic & International Market Highlights:

- **Vietnam hopes to export 100,000 tonnes of rice to EU. The EVFTA will bring many benefits to agricultural products.** Rice exports have huge potential under the EVFTA, the EU pledges to provide an annual rice quota of 80,000 tonnes to Vietnam and completely liberalize trade in broken rice. This means Vietnam can export as much as 100,000 tonnes of rice to the EU annually.
- **Govt decides cut in rice base price under open market plan to boost sales. Food Corp of India** is mulling a reduction in the base price of rice sold at its weekly open market sale scheme to boost private purchases and clear out excess stock from the central pool. A cut in rice price is being considered to reduce the base price as it may help boost demand from private buyers. However, the quantum of the cut is yet to be decided. The government is currently selling rice under the auction scheme at 2,250 rupees per quintal. The private purchases are not very encouraging so far as private buyers can source the grain at lower prices from spot markets. The government needs to offload much more to clear out enough stocks. For 2020-21 (Apr-Mar), the government had aimed to offload 5 mln tn of rice at the weekly auctions from the central pool. So far, it has been able to sell only 547,890 tn rice, which includes 507,650 tn sold to states government.
- **Kharif paddy sowing has finally come to an end and acreage under paddy has increased by 30.35 lakh hectares** and reached 396.18 Lakh hectares (up from last year acreage of 365.92 lakh hectares). Except Punjab, area is reported higher in all major producing states. Area in Telangana is reported to 20 lakh hectares which is up by 9 Lakh hectares from last year. Uttar Pradesh area is reported 60 lakh hectares which is almost same to the last year.
- **Thailand Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 10-16, 2020, totaled 79,353 metric tons, down 1,317 metric tons from the previous week and up 13,245 metric tons from the four weeks moving average of 66,108 metric tons.** Rice exports from January 1 – August 16, 2020, totaled 2,527,849 metric tons, down 37 percent from the same period last year.
- **Non-basmati rice exporters see huge demand as prices increase in Vietnam and Thailand.** Indian exporters of non-basmati rice have seen a surge in orders after the price of the grain increased in Vietnam and Thailand. Indian rice is now cheaper than the Southeast Asian varieties by almost \$100 per tonne. Export demand for non-basmati rice remains robust due to price rise in Vietnam and Thailand. Their rice is commanding a price of \$490-500 per tonne, whereas our price is around \$400 per tonne. Indian prices have gone up by 3-5% as the rupee has depreciated against the dollar. In the first four months of FY21, non-basmati rice exports from India were up by 35% compared with the same period of FY20. Total exports in the first month were around 3.5 million tonnes. India supplies rice to 170 countries in the world. Supplies to global markets from Vietnam have ebbed after local traders increased their purchases recently and the summer-autumn harvest ended. The rising count of Covid-19 in Vietnam has led to some hoarding of rice. Vietnamese rice prices are expected to stay elevated for the next few months until a new harvest in October.
- **Rice prices spiral amid floods, pandemic in Bangladesh . Mill owners in Bangladesh blamed it on a paddy price hike.** But the traders in the capital could not say why prices rose despite a good harvest. Rice prices started spiraling in early August. Until Saturday, the prices rose by at least Tk 150 per 50kg, while prices fell by Tk 300 a year ago. Traders in Mirpur sold Miniket rice at Tk 2,500

to Tk 2,600 per 50kg sack, Nazirshail at Tk 2,550 to Tk 2,600, Paijam and Katari Bhog at Tk 2,300 and BR-28 at Tk 2,150 to Tk 2,200. The government has allowed traders to import rice to boost supply as floods damaged crops, but the traders were not very keen.

- **Cambodia rice export in this seven months from January July was recorded 4.26 lakh tons which** is higher by 1.18 lakh tons from last year corresponding period export. In this year, it is expected that Country would like to export 8 lakh tons of rice.
- **The global export rice market is quite favourable for India right now. In the traditional importing** countries of Africa, special attention is being paid to ensure internal food security due to the increasing outbreak of Corona virus disease and therefore large quantities of rice are being procured from India by government agencies and private traders.
- **Major importing countries are interested to buy rice from India. It is worth noting that in the world** of rice exports, India stands first, Thailand second and Vietnam third. This time due to severe drought in Thailand, there are signs of a decline in rice production, while its export offer price is much higher than usual. In Vietnam also, the old exportable rice stock is almost exhausted, while the new paddy will not arrive before October. In view of this, Vietnamese exporters are not currently taking any new orders.
- **Government rice sales under OMSS 5.48 lakh tonnes. Wheat and rice are sold under the Open** Market Sales Scheme (OMSS) by the government with the objective of reducing prices in the central pool and controlling prices by increasing supply and availability in the open market. For this, e-auction sale is conducted on a weekly basis by Food Corporation of India (FCI). The government has reduced the price of rice with OMSS to Rs 2250 per quintal, which is its minimum reserve price. According to the available data, during the current financial year (April-2020-March 2021), a target has been set to sell 5 million tonnes of rice, of which 5.48 lakh tonnes were sold by the third week of August. Under this, a total of about 1.87 lakh tonnes of rice were sold in April 2020, out of which 25 thousand tonnes were purchased by bulk consumers and the remaining 1.62 lakh tonnes were procured by the State Governments.
- **Source says 4 states seek extension for rice procurement till Sep 30. At least four states have** written to the central government seeking an extension till Sep 30 to procure rice for 2019-20 (Oct-Sep), since procurement has taken a hit on account of heavy rain recently. The current deadline for procurement of rabi rice is Sep 15. States like West Bengal, Maharashtra, Tamil Nadu, and Assam have sought an extension as they feel that the procurement will not be over. These four states are major rabi rice growers and key contributors to the central pool. West Bengal and Tamil Nadu have sought extension citing delay in the arrival of the rabi crop and a subsequent lag in starting procurement due to the nationwide lockdown to curb the spread of COVID-19. The nationwide lockdown began from Mar 25 and was partially lifted from June. Usually, rabi crop arrivals are delayed in Tamil Nadu and West Bengal as they are sown late. This year the further delay in starting the procurement operations due to the lockdown has also hit government purchases.
- **India's export price of 5% broken parboiled variety rose to USD 383-USD 389 per tonne this** week against USD 382-USD 387 previous week, even as exporters struggling to fulfil orders due to limited stocks in pipeline and shortage of containers and workers at the Kakinada which is one of the country's biggest rice handling port. Demand is huge for Indian rice due to lower prices, but exports are getting affected by floods and the corona virus outbreak in major exporting states.

- **Global production of rice is estimated to increase by around 4.3 million tonnes during the current year compared to last year, while demand is expected to remain strong in major importing countries due to the Corona epidemic.** In view of this, the US Department of Agriculture (USDA) has expected the global trade in rice to increase by about 2.8 million tonnes during the 2020-21 season as compared to 2019-20 season.
- **As per USDA, the total global consumption of rice is expected to be 49.09 million tonnes in the 2019-20 season, which can rise to above 49.65 million tonnes in the 2020-21 season and the remaining surplus stock of 18.52 million tonnes of rice will be present at the end of the season.**
- **Government's big decision on basmati and non-basmati rice, export rules relaxed.** The Central Government (Government of India) has decided to relax the terms of export of Basmati Rice Export and Non-Basmati Rice Export. This exemption is given in export for European countries. The Ministry of Commerce has issued a notification. Let you know that India is the world's largest rice exporting country with 25 percent global share. Basmati rice during April 11 to February, first 11 months of FY 2019-20 Exports of 38.36 lakh tonnes have been slightly lower than 38.55 lakh tonnes in the same period of the last financial year. Basmati rice exports by value have been valued at Rs 27,427 crore during April-February of FY 2019-20 as against Rs 28,604 crore in the previous financial year. Non-basmati rice exports for FY 2019- In the first 11 months of 20, it was reduced to 46.56 lakh tonnes, while in the last financial year it exported 68.25 lakh tonnes. The demand for basmati rice continues to be sustained by Saudi Arabia, Yemen, the US and European countries. The import demand of these countries has been good even during the Corona virus epidemic, due to which the prices of rice and paddy have improved in the domestic market.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		12-Sep-20	11-Sep-20	
Delhi (Naya Bazar)	1121 Paddy	2787	2715	72
	1509 Paddy	2081	2025	56
	DB Paddy	2600	2600	Unch
	Traditional Basmati Paddy	4050	4050	Unch
	Basmati Rice (Raw Wand)	8800	8800	Unch
	SarbatiSella Wand	3500	3500	Unch
	SBT Raw Wand	3500	3500	Unch
	ParmalSella wand	3500	3500	Unch
	Parmal Steam Wand	3700	3700	Unch
	Parmal Raw	2800	2800	Unch
	DB Raw Wand	5700	5700	Unch
	1121 Raw Wand	6300	6300	Unch
	1121 Sella Wand	5100	5100	Unch
	1121 Steam Wand	6200	6200	Unch
	1509 Steam Wand	4900	4900	Unch
	1509 Sella Wand	3900	3900	Unch

	Sugandha Steam	4400	4400	Unch
Punjab (Amritsar)	SarbatiSella Rice	3350	3350	Unch
	Sarbati Raw Rice	3350	3350	Unch
	Sarbati Steam(New Crop)	3550	3550	Unch
	Basmati Rice Raw	8650	8650	Unch
	Basmati Paddy	3900	3900	Unch
	ParmalGovt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	3550	3550	Unch
	1121 Steam Wand	6050	6050	Unch
	1121 Sella Wand	4950	4950	Unch
	1121 Paddy	2787	2715	72
	1509 Paddy	2081	2000	81
	1509 Sella	3750	3750	Unch
	1509 Steam	4750	4750	Unch
Haryana (Karnal)	Basmati Rice Raw	8700	8700	Unch
	Sarbati Steam(New Crop)	3600	3600	Unch
	SarbatiSella	3400	3400	Unch
	Parmal Raw Rice/14/13/47	2700	2700	Unch
	IR8	2900	2900	Unch
	1121 Sella Wand	5000	5000	Unch
	1121 Paddy	2787	2715	72
	ParmalSella/47	3400	3400	Unch
	DB Sella Wand	5100	5100	Unch
	DB Steam	5700	5700	Unch
	1121 Steam	6100	6100	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3600	3600	Unch
	1509 Paddy	2081	2000	81
	1509 sella	3800	3800	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	GobindBhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4100	4100	Unch

	Shri Ram	4700	4700	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	2625	2625	Unch
	BPT Steam	3075	3075	Unch
Maharashtra (Nagpur)	HMT Raw	4100	4100	Unch
	Shri Ram Best	4300	4300	Unch
	Best Chinnur	4500	4500	Unch
	BPT	3000	3000	Unch
	Rupali	3100	3100	Unch
Maharashtra (Gondia)	IR-36 SELLA	2580	2580	Unch
	HMT RAW	3850	3850	Unch
	BPT Parboiled	3050	3050	Unch
Karnatka (Raichur)	Sona Steam	3900	3900	Unch
	Sona Raw	3700	3700	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4300	4300	Unch
Telangna (Nizamabad)	BPT Steam	3100	3100	Unch
	BPT raw	3150	3150	Unch
	Steam kolamSortex	4600	4600	Unch
	Shri Ram kolam	5600	5600	Unch
	IR-64	2300	2300	Unch
	Kinki	1900	1900	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	SonaMaruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Sela (New Crop)	6500	6500	Unch
	1509 Steam(New Crop)	5300	5300	Unch
	SugandhSella	4200	4200	Unch
	ParmalSela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4400	4400	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2550	2550	Unch
	ParmalSortex	2600	2600	Unch
	KolamSortex	2600	2600	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Basmati)					
Uttar Pradesh					
Achnera	24	Sugandha	2160	2360	2260
Aligarh	12	1121	2250	2350	2300
		Basmati 1509	1900	2000	1950
		Sugandha	1750	1850	1800
Gangoh	80	Basmati 1509	2045	2200	2130
Khair	45	Basmati 1509	1900	2100	2000

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Gujarat					
Dahod	24.9	Coarse	4000	4400	4300
Karnataka					
Chintamani	31	Hansa	2000	2300	2200
		Sona	3800	5000	4000
Gangavathi	40	Other	1900	1920	1900
Mandya	389	Broken Rice	1425	1450	1425
		Jaya	2030	2900	2300
Shimoga	28	Coarse	1900	2400	2150
		Fine	3600	5000	4300
		Medium	2500	4700	3600
Kerala					
Manjeri	290	Other	3450	3550	3500
Thodupuzha	70	IR-8	2800	3000	3000
		Mataa Parboiled	3800	3900	3900
Maharashtra					
Alibagh	1	Other	2000	2500	2200
Bhokar	NR	1009 Kar	1250	1250	1250

Devala	NR	Other	1300	1375	1360
Murud	1	Other	2000	2500	2200
Sangli	33	Other	2200	6000	4100
Sinner	NR	1009 Kar	1300	1300	1300
Solapur	72	Other	2445	5640	3680
Odisha					
Bolangir	8.2	Other	3400	3500	3400
Bonai	3.5	Other	4000	4000	4000
Karanjia	7	Other	2450	2470	2460
Tusura	7	Other	3400	3500	3400
Tripura					
Dasda	0.25	Masuri	2800	3000	2900
Kalsi	0.1	Masuri	2800	3000	2900
Kanchanpur	0.6	Masuri	2800	3000	2900
Masli	0.2	1009 Kar	2500	3000	2700
Masmara	0.3	Sona Mansoori Non Basmati	2800	3000	2900
Melaghar	1	Coarse	2700	2900	2800
		Fine	3400	3550	3500
		Masuri	2900	3100	3000
Sonamura	1.2	Coarse	2750	2900	2800
		Fine	3400	3900	3600
Uttar Pradesh					
Achalda	3	III	2400	2500	2450
Achnera	0.6	III	2620	2640	2630
Agra	27	III	2600	2650	2620
Ajuha	9	Common	2430	2600	2460
Aligarh	40	III	2530	2570	2550
Allahabad	45	Coarse	2200	2500	2300
Amroha	5	III	2560	2640	2600
Anandnagar	1.2	III	2445	2565	2510
Atarra	5	III	2350	2450	2400
Atrauli	0.6	III	2510	2600	2560
Auraiya	5	III	2350	2600	2480
Azamgarh	140	III	2475	2600	2535
Baberu	1.6	III	2325	2495	2410
Badayoun	5	III	2550	2650	2600
Bahraich	12.5	III	2360	2450	2400
Ballia	60	III	2600	2730	2660
Balrampur	19	III	2350	2425	2400
Banda	10	III	2340	2475	2400
Bangarmau	1	III	2425	2500	2450

Bareilly	4.5	Common	2575	2625	2590
Barhaj	80	III	2520	2550	2530
Basti	20	III	2480	2580	2530
Bharthna	13	Coarse	2300	2600	2500
Bharuasumerpur	1	III	2350	2450	2400
Bindki	80	Common	2400	2540	2470
Chandoli	2	III	2500	2700	2600
Charra	1.8	III	2500	2570	2550
Chhibramau(Kannuj)	3.4	III	2410	2510	2460
Chitwadagaon	4.5	III	2400	2500	2450
Chorichora	13	III	2460	2620	2520
Choubepur	39	III	2380	2500	2440
Dadri	95	Fine(Basmati)	5900	6050	5950
		III	2730	2880	2800
Devariya	4	III	2525	2550	2530
Etah	11	III	2550	2640	2590
Etawah	11	III	2275	2675	2475
Faizabad	32	III	2380	2430	2400
Farukhabad	13	III	2400	2550	2480
Fatehpur	7.5	III	2400	2600	2500
Fatehpur Sikri	3.6	III	2560	2650	2605
Gazipur	12	Fine	3230	3270	3250
		III	2560	2630	2600
Ghaziabad	40	III	2800	2900	2860
Gonda	120	III	2380	2420	2400
Gorakhpur	20	III	2500	2650	2550
Gurusarai	0.2	III	2400	2500	2450
Hapur	70	III	2700	2820	2770
Hardoi	50	III	2400	2500	2450
Jafarganj	10	III	2400	2460	2430
Jahangirabad	4	III	2620	2700	2665
Jangipura	12	III	2560	2600	2580
Jhansi	1.3	III	2420	2620	2515
Jhijhank	15	III	2325	2525	2425
Kannauj	5.5	III	2400	2500	2450
Kanpur(Grain)	70	III	2075	2200	2120
Karvi	7	III	2300	2500	2400
Kasganj	6	III	2560	2650	2600
Kayamganj	7	III	2440	2460	2450
Khair	0.5	III	2560	2620	2580
Khalilabad	40	III	2450	2650	2550

Kopaganj	59	III	2500	2600	2540
Kosikalan	2.8	III	2500	2600	2550
Lakhimpur	30	Coarse	2400	2500	2440
Lalganj	1.5	III	2250	2350	2300
Lalitpur	34	III	2460	2540	2500
Lucknow	3.5	Coarse	2400	2500	2450
Madhoganj	20	III	2400	2450	2435
Mahoba	8.7	III	2410	2490	2460
Mainpuri	34	III	2500	2700	2600
Mathura	23	III	2500	2700	2600
Maudaha	1	III	2350	3500	2430
Mawana	10	III	2750	2950	2800
Meerut	25	III	2720	3200	2840
Mirzapur	6	Coarse	2600	2735	2675
Mohamadabad	7.2	III	2400	2480	2440
Mugrabaadshahpur	1.9	III	2570	2650	2610
Muradabad	35	Common	2570	2610	2590
Muskara	1.8	III	2300	2400	2350
Muzzafarnagar	20	III	2780	2880	2820
Naanpara	4.4	III	2370	2425	2400
Nautnava	0.5	III	2300	2400	2360
Nawabganj	10	III	2350	2800	2400
Paliakala	16	Coarse	2390	2440	2420
Pilibhit	4	Coarse	2490	2570	2530
Pratapgarh	11.5	III	2385	2410	2400
Pukhrayan	12.5	III	2200	2300	2250
Puranpur	3	III	2520	2595	2560
Raath	3.5	III	2150	2400	2375
Raibareilly	4.5	Common	2300	2325	2310
Rampur	17	Common	2570	2625	2590
Rasda	15	III	2470	2640	2550
Risia	0.4	III	2380	2420	2400
Saharanpur	32	III	2710	2940	2820
Sahiyapur	10	III	2490	2590	2540
Sehjanwa	40	III	2520	2540	2530
Shahjahanpur	250	Common	2575	2640	2610
Shamli	35	III	2740	2900	2825
Sirsaganj	14	III	2550	2750	2650
Sultanpur	250	III	2300	2400	2350
Tanda	1.5	Common	2400	2440	2420
Tulsipur	3.5	III	2350	2450	2400

Tundla	4.5	III	2600	2650	2630
Unnao	7	III	2400	2475	2440
Varanasi(Grain)	135	III	2570	2685	2620
Varipaal	7.2	III	1500	1600	1550
Vilthararoad	9	III	2000	2200	2100
Vishalpur	6	Common	2550	2640	2595
West Bengal					
Alipurduar	20	Common	2550	2650	2600
		Fine	3150	3250	3200
Asansol	30	Fine	3000	3200	3100
Balarampur	1	Other	2600	3000	2800
Bankura Sadar	25	Common	2400	2600	2500
Bishnupur(Bankura)	1.5	Common	2550	2650	2600
		Fine	2750	2900	2800
Champadanga	16	Ratnachudi (718 5-749)	3100	3200	3150
Durgapur	20	Fine	2800	2950	2900
		Other	2550	2650	2600
Guskara(Burdwan)	28	Common	2500	2600	2550
		Fine	2650	2750	2700
Indus(Bankura Sadar)	6	Fine	2700	2900	2800
Islampur	13	Fine	3350	3450	3400
Jangipur	67	Fine	2965	3000	2980
Jiaganj	12.4	Fine	2860	2960	2890
Kalipur	82	Common	2350	2450	2400
		Fine	3150	3250	3200
Kalyani	3.5	Fine	3200	3600	3400
		Other	2800	3200	3000
		Sona	2200	2600	2400
Kandi	53	Common	2650	2750	2700
Katwa	27.6	Common	2500	2600	2550
		Fine	2650	2750	2700
Khatra	0.3	Common	2550	2650	2600
Lalbagh	12.6	Other	2870	2930	2890
Pandua	42	Ratnachudi (718 5-749)	3200	3300	3250
Purulia	10	Other	2540	2560	2540
Raiganj	17	Fine	3250	3350	3300
Ramkrishanpur(Howrah)	10.5	Other	3300	3500	3400
Ranaghat	2.4	Other	4000	4200	4100
Sealdah Koley Market	56.5	Fine	2650	2700	2700
Uluberia	3	Other	2500	2700	2600

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.