

Domestic & International Market Highlights:

- **Pressure on Paddy prices amid Hopes of Excellent Production in West Bengal:** During the current Kharif season West Bengal is expected to have huge production of paddy, while there is no proper export of rice to Bangladesh, hence there is pressure on prices. In comparison to the procurement target of 52 lakh tonnes in Bengal last year, 49 lakh tonnes of paddy was officially purchased in the season whereas during the current year it is expected to increase to 50-52 lakh tonnes. In Bengal, the price of paddy was Rs. 1615/1620 per quintal in April which jumped to Rs. 1770 per quintal in July-August and has now fallen back to the level of April, which is much lower than the support price declared by the Center of Rs. 1868 per quintal.
- **The government has pegged a record production of food grains at 144.52 million tonnes in the ongoing Kharif season;** the government has estimated the production of rice at 102.36 million tonnes in the current Kharif season, which is also a record.
- **Rice export prices in India rose to their highest in nearly 18 months this week as global supplies remained** constrained due to global pandemic-induced disruptions. India's 5 per cent broken parboiled rice prices climbed to \$387-\$394 per tonne from last week's \$384-\$390. As per traders, Corona virus outbreak has affected rice milling in Andhra Pradesh and loading operations at Kakinada. Limited supplies are available for exports though demand is robust.
- **In Bangladesh, domestic prices have raised by 20 per cent over a month, amid expectation of a serious production shortfall.** Hence, Bangladesh may have to import the rice after natural calamities damaged crops. Excessive rainfall in March-April, cyclone Amphan in May and three spells of floods in June-July damaged most crops, of which 70 per cent was paddy.
- **Rice procurement estimated at 495.37 lakh tonnes in Kharif season of 2020-21.** Around 495.37 lakh tonnes rice has been estimated for procurement during the forthcoming KMS 2020-21 season which is 19.07 percent more than the 416 lakh tonnes procurement estimate of KMS 2019-20. During ensuing KMS 2020-21, procurement estimates for Tamil Nadu and Maharashtra have jumped by 100 percent and more, and for Madhya Pradesh, Telangana, Bihar and Jharkhand are higher by 50 percent and more in comparison to KMS 2019-20. The leading states in terms of estimated procurement of rice do Haryana (44 lakh tonnes), Andhra Pradesh (40 lakh tonnes), Uttar Pradesh (37 lakh tonnes) and Odisha (37 lakh tonnes) follow Punjab (113 lakh tonnes), Chhattisgarh (60 lakh tonnes) and Telangana (50 lakh tonnes).
- **With the support of better monsoon rains, the sowing of Kharif crops is continuously in the up-trend.** According to the latest data of the Union Ministry of Agriculture, in the current year till September 11, area of Kharif crops has risen to 1104.54 lakh hectares, compared to 1045.18 lakh hectares (5.6 percent higher than last year). According to the report of the Ministry of Agriculture, during the current Kharif season of 2020-21, the area under paddy has ascended from 373.87 lakh hectare to 402.25 lakh hectares.
- **First advance estimate of production of Kharif crops released in Andhra Pradesh:** The first advance estimate of production of kharif crops has been released in Andhra Pradesh. Under this, the production of paddy has been projected to increase compared to last year. According to the latest data of the State Agriculture Department, the production of paddy in Andhra Pradesh increased from 79.98 lakh tonne to 81.48 lakh tonne during the kharif season of 2020-21 as compared to 2019-20.
- **The month of August was very disappointing for the sale of government rice. In the first and second week** of August, the purchase and sale of government rice remained completely closed. In the third week, FCI offered to sell more than 2.86 lakh tonnes of rice, but out of this only 27,530 tonnes were purchased. In this, bulk consumers only contributed 130 tonnes while the

remaining 27,400 tonnes were procured by the state governments. In this way, a total of 5,47,860 tonnes of rice were sold in the tender from April 1 to the third week of August.

- **Government procurement of rice is projected to increase from the fixed target of 416 lakhtonnes to 418 lakh tonnes in the marketing season of 2019-20, which already exceeded the target and as on 14th September, rice procurement reached 511 lakh tonnes. While the target of procurement is 430 lakh tonnes has been set for the 2020-21 season.**

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		26-Sep-20	25-Sep-20	
Delhi (Naya Bazar)	1121 Paddy	2700	2500	200
	1509 Paddy	2000	2000	Unch
	DB Paddy	2400	2400	Unch
	Traditional Basmati Paddy	4050	4050	Unch
	Basmati Rice (Raw Wand)	8800	8800	Unch
	Sarbati Sella Wand	3400	3400	Unch
	SBT Raw Wand	3200	3200	Unch
	Parmal Sella wand	3400	3400	Unch
	Parmal Steam Wand	3600	3600	Unch
	Parmal Raw	2300	2300	Unch
	DB Raw Wand	5600	5700	-100
	1121 Raw Wand	6200	6300	-100
	1121 Sella Wand	4800	4800	Unch
	1121 Steam Wand	6200	6300	-100
	1509 Steam Wand	4500	4600	-100
	1509 Sella Wand	3700	3900	-200
	Sugandha Steam	4200	4500	-300
Punjab (Amritsar)	Sarbati Sella Rice	3250	3250	Unch
	Sarbati Raw Rice	3050	3050	Unch
	Sarbati Steam(New Crop)	3450	3550	-100
	Basmati Rice Raw	8650	8650	Unch
	Basmati Paddy	3900	3900	Unch
	Parmal Govt Quality/47	2800	2900	-100
	Parmal Steam Wand/47	3450	3450	Unch
	1121 Steam Wand	6050	6150	-100

	1121 Sella Wand	4650	4650	Unch
	1121 Paddy	2700	2500	200
	1509 Paddy	2000	2000	Unch
	1509 Sella	3550	3750	-200
	1509 Steam	4350	4450	-100
Haryana (Karnal)	Basmati Rice Raw	8700	8700	Unch
	Sarbati Steam(New Crop)	3300	3400	-100
	Sarbati Sella	3300	3300	Unch
	Parmal Raw Rice/14/13/47	2200	2200	Unch
	IR8	2700	2700	Unch
	1121 Sella Wand	4700	4700	Unch
	1121 Paddy	2700	2500	200
	Parmal Sella/47	3300	3300	Unch
	DB Sella Wand	4900	5000	-100
	DB Steam	5500	5600	-100
	1121 Steam	6100	6200	-100
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3500	3500	Unch
	1509 Paddy	2000	2000	Unch
	1509 sella	3600	3800	-200
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4100	4100	Unch
	Shri Ram	4300	4300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3600	3600	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	2625	2625	Unch
	BPT Steam	3075	3075	Unch
Maharashtra (Nagpur)	HMT Raw	4100	4100	Unch
	Shri Ram Best	4300	4300	Unch

	Best Chinnur	4500	4500	Unch
	BPT	3000	3000	Unch
	Rupali	3100	3100	Unch
Maharashtra (Gondia)	IR-36 SELLA	2580	2580	Unch
	HMT RAW	3850	3850	Unch
	BPT Parboiled	3050	3050	Unch
Karnatka (Raichur)	Sona Steam	3900	3900	Unch
	Sona Raw	3700	3700	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4300	4300	Unch
Telangna (Nizamabad)	BPT Steam	3100	3100	Unch
	BPT raw	3150	3150	Unch
	Steam kolam Sortex	4600	4600	Unch
	Shri Ram kolam	5600	5600	Unch
	IR-64	2300	2300	Unch
	Kinki	1900	1900	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Sela (New Crop)	6500	6500	Unch
	1509 Steam(New Crop)	5300	5300	Unch
	Sugandh Sella	4200	4200	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2550	2550	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2600	2600	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Basmati)					
Punjab					

Bareta	27	1121	1795	1970	1935
Chogawan	1125	1121	1735	1925	1800
Majitha	199	Basmati 1509	1821	1930	1930
Malerkotla	90	Basmati 1509	1800	2020	1915
Rayya	255	Basmati 1509	1800	2000	1900
Sangrur	50	1121	1840	1930	1920
Uttar Pradesh					
Gangoh	85	Basmati 1509	1520	1870	1680
Ghaziabad	30	1121	2000	2040	2020
Kosikalan	100	Basmati 1509	1650	1750	1700

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Gujarat					
Dahod	29.7	Coarse	4000	4500	4350
Karnataka					
Bidar	24	Broken Rice	2200	2600	2400
		CR 1009 (Coarse) Boiled	4400	5600	4600
Chintamani	10	Hansa	2000	2300	2200
		Sona	3800	5000	4000
Gangavathi	121	Other	1920	1970	1970
Kolar	20	Broken Rice	1900	2100	1965
Mandya	343	Broken Rice	1425	1425	1425
		Jaya	1975	2820	2300
Mangalore	20	Fine	3000	3900	3500
		IR-8	2750	3000	2900
		Kattasambar	2600	2850	2650
Manvi	70	Other	1400	1400	1400
Nanjangud	50	Broken Rice	1700	1700	1700
Shimoga	11	Coarse	2300	2500	2400
		Fine	3500	6000	4750
		Medium	3200	4800	4000
Kerala					
Perinthalmanna	2.9	Jaya	2600	3000	2800
		Other	3400	3600	3500
Thodupuzha	70	IR-8	2800	3000	3000

		Mataa Parboiled	3800	3900	3900
Maharashtra					
Alibagh	1	Other	2000	2500	2200
Chalisgaon	1	1009 Kar	1200	1300	1250
Devala	1	Other	1375	1400	1390
Murud	1	Other	2000	2500	2200
Sangli	127	Other	2500	6000	4250
Solapur	67	Other	2530	5705	3725
Umared	17	Other	2400	4200	3500
Odisha					
Bonai	2.5	Other	3000	4000	3500
Karanjia	8	Other	2450	2470	2460
Nilagiri	4	Other	2100	2200	2150
Tusura	6	Other	3400	3500	3400
Tripura					
Bishalgarh	2.2	Fine	3400	3600	3500
		Masuri	3000	3200	3100
Boxonagar	0.8	Coarse	2750	2900	2800
		Fine	3400	4000	3600
		Masuri	3100	3500	3300
Dasda	0.2	Masuri	2000	3000	2500
Kalsi	0.1	Masuri	2800	3000	2900
Masli	0.2	1009 Kar	2500	3000	2700
Mohanpur	0.3	Masuri	3300	3500	3400
		Other	3200	3400	3300
Pabiacherra	0.8	Masuri	2720	2800	2760
Panichowki	1.3	Other	2800	2950	2870
Uttar Pradesh					
Achalda	4	III	2450	2560	2500
Agra	25	III	2600	2650	2625
Ajuha	9	Common	2400	2600	2430
Aligarh	40	III	2520	2560	2540
Allahabad	30	Coarse	2200	2500	2350
Amroha	7	III	2550	2620	2580
Anandnagar	0.8	III	2470	2600	2535
Auraiya	1.8	III	2300	2650	2480
Azamgarh	45	III	2500	2600	2540
Badayoun	7	III	2500	2650	2580
Bahraich	22.8	III	2310	2430	2390
Balrampur	19	III	2300	2400	2360
Bareilly	5	Common	2525	2575	2560

Barhaj	40	III	2520	2560	2540
Basti	27	III	2490	2600	2545
Bijnaur	3.5	Common	2525	2600	2575
Charra	2.1	III	2500	2570	2550
Chorichora	8	III	2500	2660	2560
Choubepur	42.5	III	2276	2375	2325
Dadri	110	Fine(Basmati)	5900	6050	5950
		III	2750	2900	2830
Devariya	7.5	III	2550	2575	2565
Etah	9	III	2540	2620	2580
Etawah	8.5	III	2275	2675	2475
Farukhabad	11	III	2400	2600	2500
FatehpurSikri	3.2	III	2550	2620	2585
Firozabad	26	III	2570	2670	2620
Gazipur	19.8	Fine	3180	3230	3200
		III	2600	2640	2620
Ghaziabad	40	III	2860	2900	2880
Gorakhpur	18.5	III	2520	2670	2570
Hardoi	70	III	2430	2500	2460
Jafarganj	7	III	2330	2400	2360
Jahangirabad	3.5	III	2600	2680	2640
Jangipura	10	III	2600	2640	2620
Jhijhank	2	III	2000	2200	2085
Kannauj	6	III	2350	2450	2400
Kanpur(Grain)	25	III	2150	2300	2250
Kasganj	5	III	2570	2670	2610
Kayamganj	12	III	2480	2500	2490
Khalilabad	30	III	2450	2650	2575
Kopaganj	41	III	2500	2600	2550
Kosikalan	2.8	III	2500	2600	2560
Lakhimpur	35	Coarse	2370	2480	2420
Lalganj	1	III	2250	2350	2300
Lucknow	4.6	Coarse	2410	2500	2460
Madhoganj	30	III	2400	2450	2420
Mathura	24	III	2440	2650	2560
Meerut	12	III	2700	3200	2875
Milak	2.7	Common	2490	2620	2560
Mirzapur	7	Coarse	2575	2775	2615
Mohamadabad	7.5	III	2400	2500	2460
Mugrabaadshahpur	1.9	III	2580	2630	2615
Muradabad	20	Common	2580	2620	2600

Muzzafarnagar	17	III	2800	2900	2850
Naanpara	3	III	2350	2405	2380
Naugarh	12	III	2530	2550	2540
Nautnava	0.3	III	2360	2450	2400
Nawabganj	12	III	2300	2800	2350
Paliakala	17.5	Coarse	2380	2420	2400
Partaval	19.5	III	2500	2600	2540
Pilibhit	4	Coarse	2515	2600	2560
Pratapgarh	13.5	III	2390	2410	2400
Pukhrayan	0.5	III	2000	2100	2050
Puranpur	6.2	III	2550	2610	2575
Purwa	1	III	2435	2500	2465
Raibareilly	74	Common	2340	2360	2350
Rasda	8	III	2540	2670	2610
Risia	0.5	III	2370	2410	2390
Robertsganj	9	III	2400	2675	2545
Saharanpur	43	III	2680	2925	2800
Sahiyapur	25	III	2510	2600	2555
Sehjanwa	40	III	2540	2560	2550
Shamli	32.5	III	2740	2870	2820
Shikohabad	1	III	2620	2640	2630
Sirsaganj	16	III	2530	2730	2630
Soharatgarh	6	III	2530	2550	2540
Tulsipur	2	III	2325	2400	2360
Unnao	5.5	III	2400	2500	2450
Varanasi(Grain)	140	III	2550	2645	2600
Varipaal	3.5	III	1560	1600	1580
Vilaspur	18.5	Common	2560	2630	2595
Vilthararoad	5	III	2000	2200	2100
Vishalpur	4	Common	2570	2635	2600
West Bengal					
Alipurduar	20	Common	2500	2600	2550
		Fine	3100	3200	3150
Asansol	31	Fine	3020	3200	3100
Balarampur	2.5	Other	2700	3200	2800
BankuraSadar	28	Common	2400	2600	2500
Bishnupur(Bankura)	1.8	Common	2500	2600	2550
		Fine	2750	2850	2800
Durgapur	23.5	Fine	2860	3000	2900
		Other	2560	2700	2600
Gajol	45	Common	2600	2800	2700

Ghatal	5	Fine	2700	2800	2750
Indus(BankuraSadar)	5	Fine	2700	2900	2800
Jangipur	66.5	Fine	2955	3000	2980
Kalyani	10.5	Fine	3200	3600	3400
		Other	2800	3200	3000
		Sona	2200	2600	2400
Kandi	57	Common	2650	2750	2700
Khatra	0.8	Common	2500	2600	2550
Lalbagh	12.9	Other	2880	2950	2930
Medinipur(West)	15	Fine	2800	2950	2900
Nadia	5	Fine	3150	3350	3250
Pandua	42	Ratnachudi (718 5-749)	3200	3300	3250
Ramkrishanpur(Howrah)	3.2	Other	3200	3400	3300
Ranaghat	2.5	Other	4000	4200	4100
SealdahKoley Market	64	Fine	2650	2700	2700
Sheoraphuly	10.9	Ratnachudi (718 5-749)	3000	3200	3100
Uluberia	2.7	Other	2500	2700	2600

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.