

Domestic & International Market Highlights:

- **Myanmar has managed to achieve its rice export target of 2.5 million tons in over 11 months of the present fiscal year (FY) 2019-2020.** As of Sept. 11 in the present FY, the country exported over 2.53 million tons of rice and broken rice.
- **Pakistan is yet to implement the Geographical Indications (GI) law promulgated in March this year,** India has applied for an exclusive GI tag to Basmati rice in the European Union (EU).
- **Rice exports from India are expected to rise to a new record level, due to severe drought** in India's second largest rice exporter in the global export market - Thailand, the paddy crop has suffered extensive damage. This is expected to result in a sharp decline in rice production and exportable stocks. India is expected to get its direct and maximum benefits. There is plenty of rice stock available in India and its kharif season is also going to produce excellently. The export offer price of Indian rice is running much lower than Thailand and Vietnam and the exchange rate of rupee is also favorable. Overall, the export of rice from India is sure to increase to a new record level in MY2020-21. The President of the All India Rice Exporters Association (AIREA) says that in the year 2020, rice exports from India can boom and reach a new record level of 14.0 million tonnes, which has reduced the rice exports from the previous year's 9.9 million tonnes.
- **Non-basmati rice exports from India increased 68% year-on-year in the April-July period, helped** by a drop in rice production in Thailand. India exported 2.99 million tonnes of non-basmati rice in the first four months of this financial year, up from 1.78 million tonnes a year ago; It is expecting 7 million tonnes of non-basmati rice exports in FY21. A drought in Thailand and resilient currency made rice shipments from the country more expensive, putting India in an advantageous position. The Thai Rice Exporters Association recently cut its export target for 2020 by 13% to 6.5 million tonnes, from an earlier forecast of 7.5 million tonnes. Indian rice is cheaper than Thai rice by \$100 per tonne. The demand for non-basmati rice is very strong this year, with Africa being the largest buyer.
- **Thailand's benchmark 5% broken rice prices fell to \$472-\$477 from \$475-\$495 last week,** attributed largely due to the fluctuation in Thai Baht amid muted demand. New supplies are steadily entering the market, and this could gradually lead to a decline in prices over the next few weeks.
- **The central government has started purchasing Kharif crops from farmers at the minimum support price (MSP).** Its marketing season is generally considered to start from October 1, while this time in Punjab - Haryana, procurement started from September 26. Farmers are agitating against agriculture law in a big way in these two states, which contribute the most to rice in the central pool. Farmers fear that the government may stop buying agricultural products at the minimum support price, while the government has flatly denied this. By starting the paddy procurement early on the MSP, the government has also given a message and an indication that it has no intention of ending the MSP. The minimum support price of paddy has been fixed at Rs 1868 per quintal for general category and Rs 1888 per quintal for A grade. As per the available data, a record

hardening of 513.50 lakh tonnes of rice was done by the Central Government during the entire marketing season of 2019-20.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		10-Oct-20	9-Oct-20	
Delhi (Naya Bazar)	1121 Paddy	2500	2500	Unch
	1509 Paddy	1900	1980	-80
	DB Paddy	2300	2300	Unch
	Traditional Basmati Paddy	4000	4000	Unch
	Basmati Rice (Raw Wand)	8800	8800	Unch
	Sarbati Sella Wand	3700	3700	Unch
	SBT Raw Wand	3600	3600	Unch
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	2400	2400	Unch
	DB Raw Wand	5700	5700	Unch
	1121 Raw Wand	5800	5800	Unch
	1121 Sella Wand	4800	4800	Unch
	1121 Steam Wand	5700	5700	Unch
	1509 Steam Wand	4500	4500	Unch
	1509 Sella Wand	3800	3800	Unch
	Sugandha Steam	4500	4500	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3550	3550	Unch
	Sarbati Raw Rice	3450	3450	Unch
	Sarbati Steam(New Crop)	3650	3650	Unch
	Basmati Rice Raw	8650	8650	Unch
	Basmati Paddy	3850	3850	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3150	3150	Unch
	1121 Steam Wand	5550	5550	Unch
	1121 Sella Wand	4650	4650	Unch
	1121 Paddy	2500	2500	Unch
	1509 Paddy	1880	1980	-100
	1509 Sella	3650	3650	Unch
	1509 Steam	4350	4350	Unch
Haryana (Karnal)	Basmati Rice Raw	8700	8700	Unch

	Sarbati Steam(New Crop)	3700	3700	Unch
	Sarbati Sella	3600	3600	Unch
	Parmal Raw Rice/14/13/47	2400	2400	Unch
	IR8	2700	2700	Unch
	1121 Sella Wand	4700	4700	Unch
	1121 Paddy	2500	2500	Unch
	Parmal Sella/47	3100	3100	Unch
	DB Sella Wand	5100	5100	Unch
	DB Steam	5600	5600	Unch
	1121 Steam	5600	5600	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3200	3200	Unch
	1509 Paddy	1950	1980	-30
	1509 sella	3700	3700	Unch
	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
West Bengal (Kolkata)	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4100	4100	Unch
	Shri Ram	4300	4300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3600	3600	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2350	2350	Unch
	BPT Boiled	2550	2550	Unch
	BPT Steam	3025	3025	Unch
Maharashtra (Nagpur)	HMT Raw	4100	4100	Unch
	Shri Ram Best	4300	4300	Unch
	Best Chinnur	4500	4500	Unch
	BPT	3000	3000	Unch
	Rupali	3100	3100	Unch
Maharashtra (Gondia)	IR-36 SELLA	2540	2540	Unch
	HMT RAW	3850	3850	Unch

	BPT Parboiled	3050	3050	Unch
Karnatka (Raichur)	Sona Steam	3900	3900	Unch
	Sona Raw	3700	3700	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4300	4300	Unch
Telangna (Nizamabad)	BPT Steam	3100	3100	Unch
	BPT raw	3150	3150	Unch
	Steam kolam Sortex	4600	4600	Unch
	Shri Ram kolam	5300	5300	Unch
	IR-64	2450	2450	Unch
	Kinki	1900	1900	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8500	8500	Unch
	1121 Sela (New Crop)	6500	6500	Unch
	1509 Steam(New Crop)	5300	5300	Unch
	Sugandh Sella	4200	4200	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2400	2400	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2500	2500	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Basmati)					
Haryana					
Ganaur	9810	Basmati 1509	1761	2041	1821
Uchana	372	Basmati 1509	1675	1975	1850
Punjab					
Abohar	10	Basmati 1509	1721	1850	1850
Amlloh	3223	1121	1888	1888	1888
Bareta	7	1121	1850	1850	1850

Dinanagar	2	Basmati 1509	1895	1895	1895
Jagraon	3.5	1121	1850	1895	1880
Kot ise Khan	1875	1121	1888	1888	1888
Malerkotla	300	Basmati 1509	1875	2000	1935
Uttar Pradesh					
Gangoh	190	Basmati 1509	1700	2025	1885

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Gujarat					
Dahod	19.8	Coarse	4000	4500	4200
Maharashtra					
Solapur	73	Other	2510	5575	3700
Umared	15	Other	2400	3600	3500
Odisha					
Karanjia	8	Other	2450	2470	2460
Tripura					
Bishalgarh	1.6	Fine	3400	3600	3500
Kalsi	0.15	Masuri	2800	3000	2900
Pabiacherra	1.6	Masuri	2720	2820	2760
Sonamura	1.4	Fine	3800	4000	3900
Uttar Pradesh					
Achalda	4	III	2400	2500	2450
Aligarh	50	III	2500	2600	2550
Firozabad	25	III	2560	2660	2610
Gonda	124	III	2340	2360	2350
Jahangirabad	3.5	III	2600	2660	2630
Kosikalan	2.4	III	2500	2600	2555
Sahiyapur	30	III	2520	2620	2570
West Bengal					
Bishnupur(Bankura)	1.2	Common	2550	2650	2600
		Fine	2750	2900	2800
English Bazar	24	Common	2600	2800	2700
Haldibari	2	Common	2700	2800	2750
Jangipur	66.5	Fine	2965	3000	2985
Jhargram	36	Common	2900	3100	3000

		Fine	3700	3900	3800
Kandi	56	Common	2700	2720	2710
Khatra	0.8	Common	2500	2600	2550
Nadia	4	Fine	3200	3400	3300
Pandua	44	Ratnachudi (718 5-749)	3200	3250	3250
Rampurhat	10.8	Common	2600	2620	2610
Sainthia	73	Common	2600	2620	2610
Sealdah Koley Market	56.2	Fine	2650	2700	2700
Sheoraphuly	10.4	Ratnachudi (718 5-749)	3000	3200	3100
Uluberia	3.2	Other	2500	2680	2580

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