

### Domestic & International Market Highlights:

- **Madhya Pradesh is expected to start procurement of paddy harvested in the current Kharif** season from Oct 27, nearly a month before schedule. Procurement will happen initially in the northern parts of the state. Procurement drive would be carried out at centers in Gwalior division's Gwalior, Datia, Shivpuri, Guna and Ashoknagar districts and Chambal division's Morena, Bhind and Sheopur districts. Purchase in the other parts of the state would also begin soon. Procurement was rescheduled due to rising arrivals of the crop in the spot markets. If the state does not commence buying, the gathering pace of arrivals may weigh on prices and hurt the growers.
- **During Apr-Sep, the Centre has sold 732,540 tn rice, against 446,540 tn offloaded in the** year-ago period. The food ministry was not in favour of cutting the price as it is anyway selling rice at a much lower level than the carrying cost it incurs. For the current financial year, the carrying cost of rice is around 3,277 rupees per 100 kg.
- **Basmati rice output in the country is expected to rise by 10% on year to nearly 6.3 mln tn** in 2020-21 (Jul-Jun). The expected rise in production is largely due to an increase in acreage in the 2020-21 season. The area under basmati paddy is also estimated to have risen by 5% on year this season. In 2019-20, the area was pegged at 1.9 mln ha.
- **Rice procurement reached 28.10 lakh tonnes in this season of 2020-21, which** is up by 33% from the same period last year. Highest procurement from Punjab is recorded 17.4 lakh tonnes followed by Haryana 10.27 lakh tonnes.
- **Thailand's benchmark 5 percent broken rice prices eased slightly to \$470-\$475 per** tonne from \$472-\$477 last week, with traders expecting the slight dip to fluctuation in the currency exchange amid relatively flat demand. The prices may go lower if the harvest volume bigger than expected, which will be known around the end of the month.
- **India rice prices remained steady due to softening demand after a surge in exports in** the last few months. Prices of the 5 percent broken parboiled variety were unchanged from last week, around \$376-\$382 per tonne. Traders may not able to hold the prices low despite ample crop, due to the appreciating rupee.
- **Myanmar has managed to achieve its rice export target of 2.5 million tons in over 11** months of the present fiscal year (FY) 2019-2020. As of Sept. 11 in the present FY, the country exported over 2.53 million tons of rice and broken rice.
- **Pakistan is yet to implement the Geographical Indications (GI) law promulgated in** March this year, India has applied for an exclusive GI tag to Basmati rice in the European Union (EU).
- **Rice exports from India are expected to rise to a new record level, due to severe drought** in India's second largest rice exporter in the global export market - Thailand, the paddy crop has suffered extensive damage. This is expected to result in a sharp decline in rice production and exportable stocks. India is expected to get its direct and maximum benefits. There is plenty of rice stock available in India and its kharif season is also going to produce excellently. The export offer price of Indian rice is running much lower than Thailand and Vietnam and the exchange rate of rupee is also favorable. Overall, the export of rice from India is sure to increase to a new record level in MY2020-21. The President of

the All India Rice Exporters Association (AIREA) says that in the year 2020, rice exports from India can boom and reach a new record level of 14.0 million tonnes, which has reduced the rice exports from the previous year's 9.9 million tonnes.

| Rice Daily Prices: |                           |                 |           |        |
|--------------------|---------------------------|-----------------|-----------|--------|
| State/Centre       | Variety                   | Prices (Rs/Qtl) |           | Change |
|                    |                           | 23-Oct-20       | 22-Oct-20 |        |
| Delhi (Naya Bazar) | 1121 Paddy                | 2440            | 2450      | -10    |
|                    | 1509 Paddy                | 1750            | 1750      | Unch   |
|                    | DB Paddy                  | 2200            | 2200      | Unch   |
|                    | Traditional Basmati Paddy | 4000            | 4000      | Unch   |
|                    | Basmati Rice (Raw Wand)   | 8800            | 8800      | Unch   |
|                    | Sarbati Sella Wand        | 3300            | 3300      | Unch   |
|                    | SBT Raw Wand              | 3400            | 3500      | -100   |
|                    | Parmal Sella wand         | 3000            | 2900      | 100    |
|                    | Parmal Steam Wand         | 3100            | 3100      | Unch   |
|                    | Parmal Raw                | 2200            | 2300      | -100   |
|                    | Pusa Raw Wand             | 5700            | 5700      | Unch   |
|                    | 1121 Raw Wand             | 5500            | 5700      | -200   |
|                    | 1121 Sella Wand           | 4500            | 4800      | -300   |
|                    | 1121 Steam Wand           | 5500            | 5700      | -200   |
|                    | 1509 Steam Wand           | 4500            | 4500      | Unch   |
|                    | 1509 Sella Wand           | 3500            | 3600      | -100   |
|                    | Sugandha Steam            | 3700            | 3600      | 100    |
| Punjab (Amritsar)  | Sarbati Sella Rice        | 3150            | 3150      | Unch   |
|                    | Sarbati Raw Rice          | 3350            | 3350      | Unch   |
|                    | Sarbati Steam(New Crop)   | 3450            | 3350      | 100    |
|                    | Basmati Rice Raw          | 8650            | 8650      | Unch   |
|                    | Basmati Paddy             | 3850            | 3850      | Unch   |
|                    | Parmal Govt Quality/47    | 2800            | 2800      | Unch   |
|                    | Parmal Steam Wand/47      | 2950            | 2950      | Unch   |
|                    | 1121 Steam Wand           | 5350            | 5550      | -200   |
|                    | 1121 Sella Wand           | 4450            | 4650      | -200   |
|                    | 1121 Paddy                | 2620            | 2620      | Unch   |
|                    | 1509 Paddy                | 1825            | 1825      | Unch   |
|                    | 1509 Sella                | 3350            | 3450      | -100   |
|                    | 1509 Steam                | 4350            | 4350      | Unch   |
| Haryana (Karnal)   | Basmati Rice Raw          | 8700            | 8700      | Unch   |

|                                |                                    |      |      |      |
|--------------------------------|------------------------------------|------|------|------|
|                                | Sarbati Steam(New Crop)            | 3500 | 3500 | Unch |
|                                | Sarbati Sella                      | 3200 | 3300 | -100 |
|                                | Parmal Raw Rice/14/13/47           | 2300 | 2600 | -300 |
|                                | IR8                                | 2800 | 2800 | Unch |
|                                | 1121 Sella Wand                    | 4400 | 4700 | -300 |
|                                | 1121 Paddy                         | 2440 | 2450 | -10  |
|                                | Parmal Sella/47                    | 2900 | 2800 | 100  |
|                                | Pusa Sella Wand                    | 5100 | 5100 | Unch |
|                                | Pusa Steam                         | 5600 | 5600 | Unch |
|                                | 1121 Steam                         | 5400 | 5600 | -200 |
|                                | Basmati Paddy 31no.                | 3500 | 3500 | Unch |
|                                | PR-Steam                           | 3000 | 3000 | Unch |
|                                | 1509 Paddy                         | 2000 | 1750 | 250  |
|                                | 1509 sella                         | 3400 | 3500 | -100 |
| West Bengal (Kolkata)          | Swarna Parboiled 5% Silky Sortex   | 2600 | 2600 | Unch |
|                                | Swarna Parboiled 100% Silky Sortex | 2350 | 2350 | Unch |
|                                | IR-36 Parboiled 5% Silky Sortex    | 2400 | 2400 | Unch |
|                                | IR-64 Parboiled 25% Silky Sortex   | 2400 | 2400 | Unch |
|                                | Miniket 5% Broken                  | 3000 | 3000 | Unch |
|                                | Gobind Bhog                        | 5700 | 5700 | Unch |
| Andhra Pradesh (Kurnool)       | Sona Fine (Rice)                   | 4000 | 4000 | Unch |
| Andhra Pradesh (Machilipatnam) | B.P.T Raw (Rice)                   | 3200 | 3200 | Unch |
| Chhattisgarh (Bhatapara)       | HMT                                | 3900 | 3900 | Unch |
|                                | Shri Ram                           | 4200 | 4200 | Unch |
|                                | Vishnu Bhog                        | 7400 | 7400 | Unch |
|                                | Dugraj                             | 3500 | 3500 | Unch |
|                                | Swarna                             | 2200 | 2200 | Unch |
| Chhattisgarh (Rajim)           | Swarna 5% Broken                   | 2300 | 2300 | Unch |
|                                | BPT Boiled                         | 2550 | 2550 | Unch |
|                                | BPT Steam                          | 2950 | 3000 | -50  |
| Maharashtra (Nagpur)           | HMT Raw                            | 3700 | 3700 | Unch |
|                                | Shri Ram Best                      | 4600 | 4600 | Unch |
|                                | Best Chinnur                       | 4600 | 4600 | Unch |
|                                | BPT                                | 2800 | 2800 | Unch |
|                                | Rupali                             | 3100 | 3100 | Unch |
| Maharashtra (Gondia)           | IR-36 SELLA                        | 2450 | 2450 | Unch |
|                                | HMT RAW                            | 3850 | 3850 | Unch |
|                                | BPT Parboiled                      | 2950 | 2950 | Unch |

|                                       |                             |       |       |      |
|---------------------------------------|-----------------------------|-------|-------|------|
| <b>Karnatka (Raichur)</b>             | Sona Steam                  | 3200  | 3200  | Unch |
|                                       | Sona Raw                    | 4000  | 4000  | Unch |
|                                       | Ganga Kaveri                | 3200  | 3200  | Unch |
|                                       | HMT                         | 4300  | 4300  | Unch |
| <b>Telangna (Nizamabad)</b>           | BPT Steam                   | 2800  | 2800  | Unch |
|                                       | BPT raw                     | 3300  | 3300  | Unch |
|                                       | Steam kolam Sortex          | 4600  | 4600  | Unch |
|                                       | Shri Ram kolam              | 5300  | 5300  | Unch |
|                                       | IR-64                       | 2350  | 2350  | Unch |
|                                       | Kinki                       | 1650  | 1650  | Unch |
| <b>Telangana (Hyderabad)</b>          | 64-Bold Sortex/IR-64        | 2400  | 2400  | Unch |
|                                       | Sona Maruti Steam           | 4000  | 4000  | Unch |
|                                       | IR-SILKI SORTEX             | 2400  | 2400  | Unch |
| <b>Uttrakhand (Uddhamsingh Nagar)</b> | Organic Basmati (New Crop)  | 10000 | 10000 | Unch |
|                                       | Dehraduni Basmati(New Crop) | 8000  | 8000  | Unch |
|                                       | 1121 Steam(New Crop)        | 5500  | 5500  | Unch |
|                                       | 1509 Steam(New Crop)        | 4600  | 4600  | Unch |
|                                       | Sugandh Sella               | 4000  | 4000  | Unch |
|                                       | Parmal Sela(New Crop)       | 3000  | 3000  | Unch |
|                                       | Sharbati Steam(New Crop)    | 4600  | 4600  | Unch |
| <b>Gujarat (Ahmedabad)</b>            | IR 8-Jaya Sortex            | 2325  | 2325  | Unch |
|                                       | Parmal Sortex               | 2450  | 2450  | Unch |
|                                       | Kolam Sortex                | 2475  | 2475  | Unch |

**PADDY**

| Market Center               | Arrivals(in tonnes) | Variety            | Minimum Prices(in Rs/quintals) | Maximum Prices(in Rs/quintals) | Modal Prices(in Rs/quintals) |
|-----------------------------|---------------------|--------------------|--------------------------------|--------------------------------|------------------------------|
| <b>Cereals</b>              |                     |                    |                                |                                |                              |
| <b>Paddy(Dhan)(Basmati)</b> |                     |                    |                                |                                |                              |
| <b>Punjab</b>               |                     |                    |                                |                                |                              |
| Amloh                       | 4327                | 1121               | 1888                           | 1888                           | 1888                         |
| Dinanagar                   | 14                  | Basmati 1509       | 1895                           | 1900                           | 1895                         |
| Kot ise Khan                | 3600                | 1121               | 1888                           | 1888                           | 1888                         |
| <b>Uttar Pradesh</b>        |                     |                    |                                |                                |                              |
| Bhehjai                     | 165                 | SuperFine(Basmati) | 1300                           | 1600                           | 1450                         |
| Gangoh                      | 270                 | Basmati 1509       | 1700                           | 2400                           | 2050                         |
| Sikandraraau                | 40                  | Basmati 1509       | 1680                           | 1935                           | 1840                         |
|                             |                     | Sugandha           | 1450                           | 1635                           | 1545                         |

**RICE**

| Market Center        | Arrivals(in tonnes) | Variety                 | Minimum Prices(in Rs/quintals) | Maximum Prices(in Rs/quintals) | Modal Prices(in Rs/quintals) |
|----------------------|---------------------|-------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>Cereals</b>       |                     |                         |                                |                                |                              |
| <b>Rice</b>          |                     |                         |                                |                                |                              |
| <b>Gujarat</b>       |                     |                         |                                |                                |                              |
| Dahod                | 52                  | Coarse                  | 4000                           | 4500                           | 4200                         |
| <b>Karnataka</b>     |                     |                         |                                |                                |                              |
| Bangalore            | 2315                | Medium                  | 4000                           | 4400                           | 4200                         |
| Bidar                | 25                  | Broken Rice             | 2200                           | 2700                           | 2400                         |
|                      |                     | CR 1009 (Coarse) Boiled | 4000                           | 5600                           | 4600                         |
| Chintamani           | 20                  | Hansa                   | 2020                           | 2300                           | 2200                         |
|                      |                     | Sona                    | 3900                           | 5100                           | 4000                         |
| Gangavathi           | 336                 | Other                   | 1814                           | 3500                           | 1855                         |
| Mandya               | 462                 | Broken Rice             | 1380                           | 1380                           | 1380                         |
|                      |                     | Jaya                    | 2090                           | 2820                           | 2500                         |
| Sindhanur            | 32                  | Broken Rice             | 1300                           | 1320                           | 1320                         |
|                      |                     | Pusa Basmati Raw (Old)  | 2500                           | 2500                           | 2500                         |
| <b>Kerala</b>        |                     |                         |                                |                                |                              |
| Thodupuzha           | 70                  | IR-8                    | 2800                           | 3000                           | 3000                         |
|                      |                     | Mataa Parboiled         | 3800                           | 3900                           | 3900                         |
| <b>Odisha</b>        |                     |                         |                                |                                |                              |
| Bonai                | 4                   | Other                   | 4000                           | 4000                           | 4000                         |
| <b>Uttar Pradesh</b> |                     |                         |                                |                                |                              |
| Achalda              | 4                   | III                     | 2200                           | 2300                           | 2250                         |
| Achnera              | 0.5                 | III                     | 2620                           | 2640                           | 2630                         |
| Agra                 | 38                  | III                     | 2550                           | 2600                           | 2580                         |
| Ajuha                | 7                   | Common                  | 2300                           | 2600                           | 2350                         |
| Aligarh              | 30                  | III                     | 2530                           | 2570                           | 2550                         |
| Allahabad            | 30                  | Coarse                  | 2100                           | 2500                           | 2250                         |
| Amroha               | 10                  | III                     | 2560                           | 2640                           | 2600                         |
| Atrauli              | 0.7                 | III                     | 2500                           | 2590                           | 2540                         |
| Auraiya              | 4                   | III                     | 2100                           | 2350                           | 2260                         |
| Baberu               | 2.2                 | III                     | 2345                           | 2500                           | 2420                         |
| Badayoun             | 9                   | III                     | 2550                           | 2630                           | 2580                         |
| Bahraich             | 35.5                | III                     | 2310                           | 2420                           | 2370                         |
| Ballia               | 70                  | III                     | 2370                           | 2490                           | 2430                         |

|                    |      |        |      |      |      |
|--------------------|------|--------|------|------|------|
| Balrampur          | 24   | III    | 2300 | 2400 | 2350 |
| Banda              | 8    | III    | 2375 | 2495 | 2425 |
| Bangarmau          | 0.6  | III    | 2325 | 2400 | 2350 |
| Bareilly           | 5.5  | Common | 2325 | 2450 | 2400 |
| Barhaj             | 50   | III    | 2425 | 2475 | 2450 |
| Basti              | 29   | III    | 2430 | 2530 | 2480 |
| Bharthna           | 20   | Coarse | 2130 | 2400 | 2330 |
| Bharuasumerpur     | 1.5  | III    | 2360 | 2450 | 2400 |
| Bijnaur            | 9    | Common | 2525 | 2600 | 2570 |
| Bindki             | 250  | Common | 2300 | 2400 | 2380 |
| Chandoli           | 1.6  | III    | 2350 | 2500 | 2430 |
| Charra             | 1.8  | III    | 2500 | 2570 | 2550 |
| Chhibramau(Kannuj) | 3.5  | III    | 2350 | 2450 | 2400 |
| Chitwadagaon       | 4    | III    | 2360 | 2460 | 2410 |
| Chorichora         | 13.5 | III    | 2510 | 2540 | 2525 |
| Choubepur          | 92   | III    | 2218 | 2325 | 2270 |
| Devariya           | 6.5  | III    | 2450 | 2480 | 2460 |
| Etah               | 9    | III    | 2550 | 2650 | 2600 |
| Etawah             | 60   | III    | 2100 | 2500 | 2300 |
| Faizabad           | 26   | III    | 2340 | 2400 | 2360 |
| Farukhabad         | 18   | III    | 2350 | 2400 | 2380 |
| Fatehpur           | 4.8  | III    | 2300 | 2500 | 2400 |
| Fatehpur Sikri     | 3.5  | III    | 2470 | 2670 | 2570 |
| Firozabad          | 37   | III    | 2580 | 2680 | 2630 |
| Gazipur            | 28   | Fine   | 3090 | 3110 | 3100 |
|                    |      | III    | 2330 | 2350 | 2340 |
| Ghaziabad          | 50   | III    | 2875 | 2925 | 2900 |
| Gonda              | 120  | III    | 2340 | 2360 | 2350 |
| Gorakhpur          | 50   | III    | 2410 | 2450 | 2430 |
| Gurusarai          | 1.5  | III    | 2400 | 2500 | 2450 |
| Hapur              | 35   | III    | 2700 | 2820 | 2750 |
| Hardoi             | 180  | III    | 2300 | 2345 | 2330 |
| Jaunpur            | 20   | III    | 2250 | 2900 | 2280 |
| Jhansi             | 0.04 | III    | 2330 | 2550 | 2430 |
| Jhijhank           | 8    | III    | 2050 | 2300 | 2125 |
| Kannauj            | 6    | III    | 2300 | 2400 | 2350 |
| Kanpur(Grain)      | 320  | III    | 2000 | 2150 | 2075 |
| Karvi              | 10   | III    | 2320 | 2510 | 2415 |
| Kasganj            | 5    | III    | 2590 | 2640 | 2620 |
| Kayamganj          | 20   | III    | 2370 | 2400 | 2380 |
| Khair              | 0.8  | III    | 2500 | 2600 | 2550 |

|                     |      |                       |      |      |      |
|---------------------|------|-----------------------|------|------|------|
| Khalilabad          | 40   | III                   | 2325 | 2550 | 2450 |
| Kosikalan           | 2.7  | III                   | 2500 | 2600 | 2560 |
| Lakhimpur           | 80   | Coarse                | 2280 | 2330 | 2310 |
| Lalganj             | 1.2  | III                   | 2100 | 2200 | 2150 |
| Lalitpur            | 60   | III                   | 2450 | 2550 | 2500 |
| Lucknow             | 8.5  | Coarse                | 2350 | 2500 | 2425 |
| Mahoba              | 9.7  | III                   | 2400 | 2485 | 2440 |
| Mainpuri            | 72   | III                   | 2540 | 2730 | 2680 |
| Mathura             | 31   | III                   | 2480 | 2660 | 2580 |
| Mawana              | 15   | III                   | 2750 | 2950 | 2860 |
| Meerut              | 16.5 | III                   | 2725 | 3100 | 2870 |
| Mohamadabad         | 8.6  | III                   | 2280 | 2350 | 2320 |
| Moth                | 2.2  | III                   | 2325 | 2440 | 2400 |
| Mugrabaadshahpur    | 2.8  | III                   | 2230 | 2350 | 2300 |
| Muradabad           | 28   | Common                | 2520 | 2560 | 2540 |
| Muskara             | 2    | III                   | 2300 | 2400 | 2350 |
| Muzzafarnagar       | 35   | III                   | 2600 | 2740 | 2680 |
| Naanpara            | 5.2  | III                   | 2330 | 2375 | 2350 |
| Nautnava            | 0.3  | III                   | 2300 | 2400 | 2360 |
| Paliakala           | 25   | Coarse                | 2275 | 2320 | 2300 |
| Partaval            | 20   | III                   | 2500 | 2550 | 2525 |
| Pilibhit            | 2.5  | Coarse                | 2500 | 2560 | 2530 |
| Pukhrayan           | 15   | III                   | 2000 | 2300 | 2120 |
| Puranpur            | 4    | III                   | 2500 | 2540 | 2520 |
| Purwa               | 1.8  | III                   | 2300 | 2360 | 2335 |
| Raath               | 4.8  | III                   | 2100 | 2400 | 2350 |
| Raibareilly         | 8    | Common                | 2200 | 2250 | 2230 |
| Rampur              | 26   | Common                | 2580 | 2630 | 2600 |
| Rasda               | 8    | III                   | 2340 | 2480 | 2400 |
| Risia               | 0.6  | III                   | 2350 | 2390 | 2370 |
| Saharanpur          | 33   | III                   | 2550 | 2800 | 2675 |
| Sahiyapur           | 30   | III                   | 2440 | 2540 | 2490 |
| Sehjanwa            | 35   | III                   | 2520 | 2550 | 2530 |
| Shahabad(New Mandi) | 5    | Common                | 2250 | 2350 | 2300 |
| Shamli              | 36   | III                   | 2630 | 2780 | 2670 |
| Shikohabad          | 1    | III                   | 2625 | 2665 | 2650 |
| Sultanpur           | 200  | III                   | 2250 | 2350 | 2275 |
| Tulsipur            | 11   | III                   | 2300 | 2400 | 2350 |
| Tundla              | 6    | III                   | 2600 | 2680 | 2640 |
| Unnao               | 15   | Basmati U.P.<br>(New) | 6250 | 6350 | 6300 |
|                     |      | III                   | 2300 | 2375 | 2325 |

|                    |      |                           |      |      |      |
|--------------------|------|---------------------------|------|------|------|
| Utraula            | 21   | Common                    | 2320 | 2370 | 2350 |
| Varanasi(Grain)    | 85   | III                       | 2150 | 2325 | 2280 |
| Vilaspur           | 22   | Common                    | 2450 | 2550 | 2500 |
| Vishalpur          | 1.6  | Common                    | 2480 | 2550 | 2515 |
| Wazirganj          | 1.5  | III                       | 2530 | 2610 | 2570 |
| <b>West Bengal</b> |      |                           |      |      |      |
| Beldanga           | 35   | Other                     | 2600 | 2750 | 2700 |
| Bishnupur(Bankura) | 3    | Common                    | 2550 | 2650 | 2600 |
|                    |      | Fine                      | 2750 | 2900 | 2800 |
| Guskara(Burdwan)   | 32   | Common                    | 2500 | 2600 | 2550 |
|                    |      | Fine                      | 2700 | 2800 | 2750 |
| Haldibari          | 1.5  | Common                    | 2600 | 2700 | 2650 |
| Kaliaganj          | 8    | Fine                      | 3200 | 3300 | 3250 |
| Katwa              | 32.5 | Common                    | 2500 | 2600 | 2550 |
|                    |      | Fine                      | 2700 | 2800 | 2750 |
| Khatra             | 0.7  | Common                    | 2550 | 2650 | 2600 |
| Nadia              | 3    | Fine                      | 3150 | 3300 | 3250 |
| Sheoraphuly        | 10.4 | Ratnachudi (718<br>5-749) | 3000 | 3200 | 3100 |
| Uluberia           | 3    | Other                     | 2520 | 2560 | 2540 |

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