

Domestic & International Market Highlights:

- **Madhya Pradesh is expected to start procurement of paddy harvested in the current Kharif** season from Oct 27, nearly a month before schedule. Procurement will happen initially in the northern parts of the state. Procurement drive would be carried out at centers in Gwalior division's Gwalior, Datia, Shivpuri, Guna and Ashoknagar districts and Chambal division's Morena, Bhind and Sheopur districts. Purchase in the other parts of the state would also begin soon. Procurement was rescheduled due to rising arrivals of the crop in the spot markets. If the state does not commence buying, the gathering pace of arrivals may weigh on prices and hurt the growers.
- **During Apr-Sep, the Centre has sold 732,540 tn rice, against 446,540 tn offloaded in the** year-ago period. The food ministry was not in favour of cutting the price as it is anyway selling rice at a much lower level than the carrying cost it incurs. For the current financial year, the carrying cost of rice is around 3,277 rupees per 100 kg.
- **Basmati rice output in the country is expected to rise by 10% on year to nearly 6.3 mln tn** in 2020-21 (Jul-Jun). The expected rise in production is largely due to an increase in acreage in the 2020-21 season. The area under basmati paddy is also estimated to have risen by 5% on year this season. In 2019-20, the area was pegged at 1.9 mln ha.
- **Rice procurement reached 28.10 lakh tonnes in this season of 2020-21, which** is up by 33% from the same period last year. Highest procurement from Punjab is recorded 17.4 lakh tonnes followed by Haryana 10.27 lakh tonnes.
- **Thailand's benchmark 5 percent broken rice prices eased slightly to \$470-\$475 per** tonne from \$472-\$477 last week, with traders expecting the slight dip to fluctuation in the currency exchange amid relatively flat demand. The prices may go lower if the harvest volume bigger than expected, which will be known around the end of the month.
- **India rice prices remained steady due to softening demand after a surge in exports in** the last few months. Prices of the 5 percent broken parboiled variety were unchanged from last week, around \$376-\$382 per tonne. Traders may not able to hold the prices low despite ample crop, due to the appreciating rupee.
- **Myanmar has managed to achieve its rice export target of 2.5 million tons in over 11** months of the present fiscal year (FY) 2019-2020. As of Sept. 11 in the present FY, the country exported over 2.53 million tons of rice and broken rice.
- **Pakistan is yet to implement the Geographical Indications (GI) law promulgated in** March this year, India has applied for an exclusive GI tag to Basmati rice in the European Union (EU).
- **Rice exports from India are expected to rise to a new record level, due to severe drought** in India's second largest rice exporter in the global export market - Thailand, the paddy crop has suffered extensive damage. This is expected to result in a sharp decline in rice production and exportable stocks. India is expected to get its direct and maximum benefits. There is plenty of rice stock available in India and its kharif season is also going to produce excellently. The export offer price of Indian rice is running much lower than Thailand and Vietnam and the exchange rate of rupee is also favorable. Overall, the export of rice from India is sure to increase to a new record level in MY2020-21. The President of

the All India Rice Exporters Association (AIREA) says that in the year 2020, rice exports from India can boom and reach a new record level of 14.0 million tonnes, which has reduced the rice exports from the previous year's 9.9 million tonnes.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		24-Oct-20	23-Oct-20	
Delhi (Naya Bazar)	1121 Paddy	2665	2440	225
	1509 Paddy	1950	1750	200
	DB Paddy	2200	2200	Unch
	Traditional Basmati Paddy	4000	4000	Unch
	Basmati Rice (Raw Wand)	8800	8800	Unch
	Sarbati Sella Wand	3200	3300	-100
	SBT Raw Wand	3300	3400	-100
	Parmal Sella wand	2900	3000	-100
	Parmal Steam Wand	3100	3100	Unch
	Parmal Raw	2400	2200	200
	Pusa Raw Wand	5700	5700	Unch
	1121 Raw Wand	5500	5500	Unch
	1121 Sella Wand	4250	4500	-250
	1121 Steam Wand	5200	5500	-300
	1509 Steam Wand	4600	4500	100
	1509 Sella Wand	3600	3500	100
	Sugandha Steam	3700	3700	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3050	3150	-100
	Sarbati Raw Rice	3250	3350	-100
	Sarbati Steam(New Crop)	3450	3450	Unch
	Basmati Rice Raw	8650	8650	Unch
	Basmati Paddy	3850	3850	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	2750	2950	-200
	1121 Steam Wand	5050	5350	-300
	1121 Sella Wand	4100	4450	-350
	1121 Paddy	2665	2620	45
	1509 Paddy	1950	1825	125
	1509 Sella	3450	3350	100
	1509 Steam	4450	4350	100
Haryana (Karnal)	Basmati Rice Raw	8700	8700	Unch

	Sarbati Steam(New Crop)	3500	3500	Unch
	Sarbati Sella	3100	3200	-100
	Parmal Raw Rice/14/13/47	2300	2300	Unch
	IR8	2800	2800	Unch
	1121 Sella Wand	4150	4400	-250
	1121 Paddy	2665	2440	225
	Parmal Sella/47	2800	2900	-100
	Pusa Sella Wand	5100	5100	Unch
	Pusa Steam	5600	5600	Unch
	1121 Steam	5100	5400	-300
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	2800	3000	-200
	1509 Paddy	1950	2000	-50
	1509 sella	3500	3400	100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	3900	3900	Unch
	Shri Ram	4200	4200	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2200	2200	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2300	2300	Unch
	BPT Boiled	2550	2550	Unch
	BPT Steam	2950	2950	Unch
Maharashtra (Nagpur)	HMT Raw	3700	3700	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	4600	4600	Unch
	BPT	2800	2800	Unch
	Rupali	3100	3100	Unch
Maharashtra (Gondia)	IR-36 SELLA	2450	2450	Unch
	HMT RAW	3850	3850	Unch
	BPT Parboiled	2950	2950	Unch

Karnatka (Raichur)	Sona Steam	3200	3200	Unch
	Sona Raw	4000	4000	Unch
	Ganga Kaveri	3200	3200	Unch
	HMT	4300	4300	Unch
Telangna (Nizamabad)	BPT Steam	2800	2800	Unch
	BPT raw	3300	3300	Unch
	Steam kolam Sortex	4600	4600	Unch
	Shri Ram kolam	5300	5300	Unch
	IR-64	2350	2350	Unch
	Kinki	1650	1650	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	5500	5500	Unch
	1509 Steam(New Crop)	4600	4600	Unch
	Sugandh Sella	4000	4000	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2325	2325	Unch
	Parmal Sortex	2450	2450	Unch
	Kolam Sortex	2475	2475	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Basmati)					
Punjab					
Amloh	4327	1121	1888	1888	1888
Dinanagar	14	Basmati 1509	1895	1900	1895
Kot ise Khan	3600	1121	1888	1888	1888
Uttar Pradesh					
Bhehjai	165	SuperFine(Basmati)	1300	1600	1450
Gangoh	270	Basmati 1509	1700	2400	2050
Sikandraraau	40	Basmati 1509	1680	1935	1840
		Sugandha	1450	1635	1545

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Gujarat					
Dahod	52	Coarse	4000	4500	4200
Karnataka					
Bangalore	2315	Medium	4000	4400	4200
Bidar	25	Broken Rice	2200	2700	2400
		CR 1009 (Coarse) Boiled	4000	5600	4600
Chintamani	20	Hansa	2020	2300	2200
		Sona	3900	5100	4000
Gangavathi	336	Other	1814	3500	1855
Mandya	462	Broken Rice	1380	1380	1380
		Jaya	2090	2820	2500
Sindhanur	32	Broken Rice	1300	1320	1320
		Pusa Basmati Raw (Old)	2500	2500	2500
Kerala					
Thodupuzha	70	IR-8	2800	3000	3000
		Mataa Parboiled	3800	3900	3900
Odisha					
Bonai	4	Other	4000	4000	4000
Uttar Pradesh					
Achalda	4	III	2200	2300	2250
Achnera	0.5	III	2620	2640	2630
Agra	38	III	2550	2600	2580
Ajuha	7	Common	2300	2600	2350
Aligarh	30	III	2530	2570	2550
Allahabad	30	Coarse	2100	2500	2250
Amroha	10	III	2560	2640	2600
Atrauli	0.7	III	2500	2590	2540
Auraiya	4	III	2100	2350	2260
Baberu	2.2	III	2345	2500	2420
Badayoun	9	III	2550	2630	2580
Bahraich	35.5	III	2310	2420	2370
Ballia	70	III	2370	2490	2430

Balrampur	24	III	2300	2400	2350
Banda	8	III	2375	2495	2425
Bangarmau	0.6	III	2325	2400	2350
Bareilly	5.5	Common	2325	2450	2400
Barhaj	50	III	2425	2475	2450
Basti	29	III	2430	2530	2480
Bharthna	20	Coarse	2130	2400	2330
Bharuasumerpur	1.5	III	2360	2450	2400
Bijnaur	9	Common	2525	2600	2570
Bindki	250	Common	2300	2400	2380
Chandoli	1.6	III	2350	2500	2430
Charra	1.8	III	2500	2570	2550
Chhibramau(Kannuj)	3.5	III	2350	2450	2400
Chitwadagaon	4	III	2360	2460	2410
Chorichora	13.5	III	2510	2540	2525
Choubepur	92	III	2218	2325	2270
Devariya	6.5	III	2450	2480	2460
Etah	9	III	2550	2650	2600
Etawah	60	III	2100	2500	2300
Faizabad	26	III	2340	2400	2360
Farukhabad	18	III	2350	2400	2380
Fatehpur	4.8	III	2300	2500	2400
Fatehpur Sikri	3.5	III	2470	2670	2570
Firozabad	37	III	2580	2680	2630
Gazipur	28	Fine	3090	3110	3100
		III	2330	2350	2340
Ghaziabad	50	III	2875	2925	2900
Gonda	120	III	2340	2360	2350
Gorakhpur	50	III	2410	2450	2430
Gurusarai	1.5	III	2400	2500	2450
Hapur	35	III	2700	2820	2750
Hardoi	180	III	2300	2345	2330
Jaunpur	20	III	2250	2900	2280
Jhansi	0.04	III	2330	2550	2430
Jhijhank	8	III	2050	2300	2125
Kannauj	6	III	2300	2400	2350
Kanpur(Grain)	320	III	2000	2150	2075
Karvi	10	III	2320	2510	2415
Kasganj	5	III	2590	2640	2620
Kayamganj	20	III	2370	2400	2380
Khair	0.8	III	2500	2600	2550

Khalilabad	40	III	2325	2550	2450
Kosikalan	2.7	III	2500	2600	2560
Lakhimpur	80	Coarse	2280	2330	2310
Lalganj	1.2	III	2100	2200	2150
Lalitpur	60	III	2450	2550	2500
Lucknow	8.5	Coarse	2350	2500	2425
Mahoba	9.7	III	2400	2485	2440
Mainpuri	72	III	2540	2730	2680
Mathura	31	III	2480	2660	2580
Mawana	15	III	2750	2950	2860
Meerut	16.5	III	2725	3100	2870
Mohamadabad	8.6	III	2280	2350	2320
Moth	2.2	III	2325	2440	2400
Mugrabaadshahpur	2.8	III	2230	2350	2300
Muradabad	28	Common	2520	2560	2540
Muskara	2	III	2300	2400	2350
Muzzafarnagar	35	III	2600	2740	2680
Naanpara	5.2	III	2330	2375	2350
Nautnava	0.3	III	2300	2400	2360
Paliakala	25	Coarse	2275	2320	2300
Partaval	20	III	2500	2550	2525
Pilibhit	2.5	Coarse	2500	2560	2530
Pukhrayan	15	III	2000	2300	2120
Puranpur	4	III	2500	2540	2520
Purwa	1.8	III	2300	2360	2335
Raath	4.8	III	2100	2400	2350
Raibareilly	8	Common	2200	2250	2230
Rampur	26	Common	2580	2630	2600
Rasda	8	III	2340	2480	2400
Risia	0.6	III	2350	2390	2370
Saharanpur	33	III	2550	2800	2675
Sahiyapur	30	III	2440	2540	2490
Sehjanwa	35	III	2520	2550	2530
Shahabad(New Mandi)	5	Common	2250	2350	2300
Shamli	36	III	2630	2780	2670
Shikohabad	1	III	2625	2665	2650
Sultanpur	200	III	2250	2350	2275
Tulsipur	11	III	2300	2400	2350
Tundla	6	III	2600	2680	2640
Unnao	15	Basmati U.P. (New)	6250	6350	6300
		III	2300	2375	2325

Utraula	21	Common	2320	2370	2350
Varanasi(Grain)	85	III	2150	2325	2280
Vilaspur	22	Common	2450	2550	2500
Vishalpur	1.6	Common	2480	2550	2515
Wazirganj	1.5	III	2530	2610	2570
West Bengal					
Beldanga	35	Other	2600	2750	2700
Bishnupur(Bankura)	3	Common	2550	2650	2600
		Fine	2750	2900	2800
Guskara(Burdwan)	32	Common	2500	2600	2550
		Fine	2700	2800	2750
Haldibari	1.5	Common	2600	2700	2650
Kaliaganj	8	Fine	3200	3300	3250
Katwa	32.5	Common	2500	2600	2550
		Fine	2700	2800	2750
Khatra	0.7	Common	2550	2650	2600
Nadia	3	Fine	3150	3300	3250
Sheoraphuly	10.4	Ratnachudi (718 5-749)	3000	3200	3100
Uluberia	3	Other	2520	2560	2540

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