

Domestic & International Market Highlights:

- **The central govt. may extend the time line for free distribution of grains under Pradhan Mantri Garib Kalyan Yojana (PMGKY), till March-2021.** The fresh measures would be a mix of demand stimulus and social safety measures. Under this Yojna Government provides 5 kg rice or wheat per person to 81 crore beneficiaries and 1 kg (chana) to 19.4 households free of cost under the National Food Security Act. It may continue to affect rice and wheat price in domestic market.
-
- **Madhya Pradesh is expected to start procurement of paddy harvested in the current Kharif season from Oct 27, nearly a month before schedule.** Procurement will happen initially in the northern parts of the state. Procurement drive would be carried out at centers in Gwalior division's Gwalior, Datia, Shivpuri, Guna and Ashoknagar districts and Chambal division's Morena, Bhind and Sheopur districts. Purchase in the other parts of the state would also begin soon. Procurement was rescheduled due to rising arrivals of the crop in the spot markets. If the state does not commence buying, the gathering pace of arrivals may weigh on prices and hurt the growers.
- **During Apr-Sep, the Centre has sold 732,540 tn rice, against 446,540 tn offloaded in the year-ago period.** The food ministry was not in favour of cutting the price as it is anyway selling rice at a much lower level than the carrying cost it incurs. For the current financial year, the carrying cost of rice is around 3,277 rupees per 100 kg.
- **Basmati rice output in the country is expected to rise by 10% on year to nearly 6.3 mln tn in 2020-21 (Jul-Jun).** The expected rise in production is largely due to an increase in acreage in the 2020-21 season. The area under basmati paddy is also estimated to have risen by 5% on year this season. In 2019-20, the area was pegged at 1.9 mln ha.
- **Rice procurement reached 28.10 lakh tonnes in this season of 2020-21, which is up by 33% from the same period last year.** Highest procurement from Punjab is recorded 17.4 lakh tonnes followed by Haryana 10.27 lakh tonnes.
- **Thailand's benchmark 5 percent broken rice prices eased slightly to \$470-\$475 per tonne from \$472-\$477 last week,** with traders expecting the slight dip to fluctuation in the currency exchange amid relatively flat demand. The prices may go lower if the harvest volume bigger than expected, which will be known around the end of the month.
- **India rice prices remained steady due to softening demand after a surge in exports in the last few months.** Prices of the 5 percent broken parboiled variety were unchanged from last week, around \$376-\$382 per tonne. Traders may not able to hold the prices low despite ample crop, due to the appreciating rupee.
- **Myanmar has managed to achieve its rice export target of 2.5 million tons in over 11 months of the present fiscal year (FY) 2019-2020.** As of Sept. 11 in the present FY, the country exported over 2.53 million tons of rice and broken rice.
- **Pakistan is yet to implement the Geographical Indications (GI) law promulgated in March this year,** India has applied for an exclusive GI tag to Basmati rice in the European Union (EU).

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		28-Oct-20	27-Oct-20	
Delhi (Naya Bazar)	1121 Paddy	2600	2600	Unch
	1509 Paddy	1900	1900	Unch
	DB Paddy	2200	2200	Unch
	Traditional Basmati Paddy	4000	4000	Unch
	Basmati Rice (Raw Wand)	8800	8800	Unch
	Sarbati Sella Wand	3400	3200	200
	SBT Raw Wand	3500	3300	200
	Parmal Sella wand	3000	2900	100
	Parmal Steam Wand	3000	3100	-100
	Parmal Raw	2500	2400	100
	Pusa Raw Wand	5300	5700	-400
	1121 Raw Wand	5400	5500	-100
	1121 Sella Wand	4700	4250	450
	1121 Steam Wand	5500	5200	300
	1509 Steam Wand	4700	4600	100
	1509 Sella Wand	3800	3600	200
	Sugandha Steam	3600	3700	-100
Punjab (Amritsar)	Sarbati Sella Rice	3250	3050	200
	Sarbati Raw Rice	3350	3250	100
	Sarbati Steam(New Crop)	3550	3450	100
	Basmati Rice Raw	8650	8650	Unch
	Basmati Paddy	3850	3850	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	2850	2750	100
	1121 Steam Wand	5350	5050	300
	1121 Sella Wand	4550	4100	450
	1121 Paddy	2630	2550	80
	1509 Paddy	1850	1850	Unch
	1509 Sella	3650	3450	200
	1509 Steam	4550	4450	100
Haryana (Karnal)	Basmati Rice Raw	8700	8700	Unch
	Sarbati Steam(New Crop)	3600	3500	100

	Sarbati Sella	3300	3100	200
	Parmal Raw Rice/14/13/47	2400	2300	100
	IR8	2800	2800	Unch
	1121 Sella Wand	4600	4150	450
	1121 Paddy	2550	2550	Unch
	Parmal Sella/47	2900	2800	100
	Pusa Sella Wand	4500	5100	-600
	Pusa Steam	5300	5600	-300
	1121 Steam	5400	5100	300
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	2900	2800	100
	1509 Paddy	1850	1850	Unch
	1509 sella	3700	3500	200
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4000	4000	Unch
	Shri Ram	4300	4300	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2200	2200	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2300	2300	Unch
	BPT Boiled	2550	2550	Unch
	BPT Steam	2950	2950	Unch
Maharashtra (Nagpur)	HMT Raw	3700	3700	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	4600	4600	Unch
	BPT	2800	2800	Unch
	Rupali	3100	3100	Unch
Maharashtra (Gondia)	IR-36 SELLA	2450	2450	Unch
	HMT RAW	3850	3850	Unch
	BPT Parboiled	2950	2950	Unch
Karnatka (Raichur)	Sona Steam	3200	3200	Unch

	Sona Raw	4000	4000	Unch
	Ganga Kaveri	3200	3200	Unch
	HMT	4300	4300	Unch
Telangna (Nizamabad)	BPT Steam	2800	2800	Unch
	BPT raw	3300	3300	Unch
	Steam kolam Sortex	4600	4600	Unch
	Shri Ram kolam	5300	5300	Unch
	IR-64	2350	2350	Unch
	Kinki	1650	1650	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Steam(New Crop)	5500	5500	Unch
	1509 Steam(New Crop)	4600	4600	Unch
	Sugandh Sella	4000	4000	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2300	2300	Unch
	Parmal Sortex	2475	2475	Unch
	Kolam Sortex	2450	2450	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Basmati)					
Punjab					
Dinanagar	5	Basmati 1509	1890	1900	1895
Kot ise Khan	4140	1121	1888	1888	1888
Patran	57	Basmati 1509	1900	1930	1915
Tarantaran	1374	1121	1888	2734	2500
Uttar Pradesh					
Bhehjai	75	SuperFine(Basmati)	1300	1600	1450
Gangoh	250	Basmati 1509	1700	2400	2050

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Gujarat					
Dahod	6.9	Coarse	4000	4500	4300
Karnataka					
Bidar	26	Broken Rice	2200	2700	2400
		CR 1009 (Coarse) Boiled	4000	5600	4600
Mandya	128	Broken Rice	2200	2200	2200
		Jaya	2250	2820	2650
Sindhanur	73	Pusa Basmati Raw (Old)	2450	3700	2600
Kerala					
Thodupuzha	70	IR-8	2800	3000	3000
		Mataa Parboiled	3800	3900	3900
Maharashtra					
Alibagh	1	Other	2000	2500	2200
Chalisgaon	5	Other	1100	1400	1300
Murud	1	Other	2000	2500	2200
Odisha					
Bolangir	8	Other	3400	3500	3400
Bonai	3.5	Other	4000	4000	4000
Nilagiri	3	Other	2000	2200	2100
Tusura	7	Other	3400	3500	3400
Tripura					
Dasda	0.25	Masuri	2700	2900	2800
Kalsi	0.15	Masuri	2800	3000	2900
Melaghar	1.2	Coarse	2700	2900	2800
		Fine	3400	3550	3500
		Masuri	3000	3150	3100
Pabiacherra	1.6	Masuri	2760	2860	2820
Panichowki	1.8	H.Y.V.	2850	3000	2930
Sonamura	1.1	Coarse	2800	3000	2900
		Fine	3600	4000	3800
		Masuri	3000	3200	3100
Uttar Pradesh					

Achalda	4	III	2300	2450	2350
Agra	34	III	2580	2640	2600
Ajuha	9	Common	2350	2600	2400
Aligarh	35	III	2520	2560	2540
Allahabad	30	Coarse	2200	2500	2300
Amroha	11	III	2550	2630	2590
Atarra	8.5	III	2400	2500	2440
Atrauli	0.7	III	2500	2590	2550
Auraiya	5	III	2000	2400	2270
Azamgarh	60	III	2500	2600	2540
Badayoun	11	III	2520	2610	2570
Bahraich	28	III	2300	2430	2350
Ballia	80	III	2290	2420	2350
Balrampur	19	III	2300	2380	2350
Banda	8	III	2350	2530	2440
Bangarmau	0.5	III	2300	2375	2325
Bareilly	12.5	Common	2350	2400	2375
Barhaj	60	III	2475	2525	2500
Basti	36	III	2450	2550	2500
Bharthna	18	Coarse	2150	2410	2360
Bharuasumerpur	0.5	III	2400	2500	2450
Bindki	240	Common	2250	2430	2340
Charra	1.8	III	2500	2570	2550
Chhibramau(Kannuj)	3.8	III	2300	2400	2350
Chitwadagaon	4	III	2300	2360	2330
Chorichora	12	III	2520	2560	2540
Choubepur	98.5	III	2230	2340	2280
Devariya	4.5	III	2500	2525	2510
Etah	13	III	2540	2630	2580
Etawah	NR	III	2100	2500	2325
Faizabad	28.5	III	2350	2385	2360
Farukhabad	14	III	2280	2350	2300
Fatehpur	4.8	III	2300	2460	2380
Fatehpur Sikri	3.6	III	2500	2650	2575
Gazipur	18	Fine	3080	3120	3100
		III	2340	2380	2360
Gorakhpur	29.5	III	2440	2480	2460
Jafarganj	12	III	2300	2400	2340
Jahangirabad	4	III	2575	2625	2600
Jangipura	11	III	2340	2380	2360
Jaunpur	40	III	2240	2260	2240

Jhansi	3.5	III	2340	2550	2440
Jhijhank	6	III	2050	2250	2140
Kannauj	5	III	2300	2400	2350
Kanpur(Grain)	320	III	1850	2050	1950
Karvi	10	III	2330	2535	2425
Kayamganj	23	III	2330	2350	2340
Khalilabad	35	III	2350	2550	2450
Kopaganj	38	III	2500	2600	2550
Lakhimpur	70	Coarse	2300	2350	2315
Lalganj	1.2	III	2100	2200	2150
Madhoganj	105	III	2300	2350	2320
Mainpuri	95	III	2440	2600	2550
Maudaha	0.8	III	2300	2550	2450
Mawana	11	III	2750	2950	2850
Mohamadabad	8.5	III	2300	2400	2360
Mugrabaadshahpur	1.2	III	2200	2310	2260
Muradabad	24	Common	2570	2610	2590
Muskara	2	III	2300	2400	2350
Naanpara	6.8	III	2330	2375	2350
Nautnava	0.3	III	2300	2400	2370
Nawabganj	16	III	2300	2800	2350
Pilibhit	2	Coarse	2340	2440	2390
Pratapgarh	16	III	2400	2425	2410
Puranpur	7.2	III	2400	2485	2450
Purwa	1.8	III	2300	2340	2320
Rasda	7.5	III	2270	2400	2320
Risia	0.6	III	2340	2380	2360
Sahiyapur	40	III	2460	2560	2510
Shahjahanpur	5820	Common	2490	2565	2530
Shamli	35	III	2620	2730	2675
Sirsaganj	19	III	2500	2700	2600
Sultanpur	280	III	2250	2350	2300
Tulsipur	7.5	III	2300	2400	2350
Tundla	6.5	III	2560	2610	2580
Unnao	7.5	III	2250	2350	2300
Utraula	17	Common	2330	2370	2350
Varanasi(Grain)	75	III	2275	2400	2350
Vilaspur	23	Common	2400	2500	2450
Vilthararoad	9	III	2000	2200	2100
Vishalpur	1.5	Common	2500	2575	2540
West Bengal					

Egra/contai	32	Coarse	2500	2700	2600
		Fine	2900	3100	3000
Haldibari	1.7	Common	2600	2700	2650
Kasimbazar	60	Other	2600	2680	2650
Nadia	4	Fine	3250	3400	3350
Sheoraphuly	10.7	Ratnachudi (718 5-749)	3100	3300	3200

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.