

Domestic & International Market Highlights:

- Despite around 2 lakh hectares lower area under Kharif paddy (pormal) crop this year as compared to last year, Punjab has procured around 206 lakh tonnes which is 2.98 lakh tonnes more paddy than last year.
- **Procurement:** Paddy procurement for Kharif 2020-21 is continuing smoothly in the procuring States & UTs of Punjab, Haryana, Uttar Pradesh, Telangana, Uttarakhand, Tamil Nadu, Chandigarh, Jammu & Kashmir, Kerala, Gujarat and Andhra Pradesh with purchase of over 310 LMTs of paddy upto 27.11.2020 against the last year corresponding purchase of 306 LMT, an increase of 1.30 % over last year. Out of the total purchase of 210 LMT, Punjab and Haryana alone have contributed 202.66 and 55.92 LMT respectively which is more than 80% of the total procurement.
- **After 30 years, China started importing rice from India for the first time.** China did not import due to the high amount of pesticides in Indian rice. There is a shortage of rice supply in the world at the moment. If rice is of good quality then China can become a big buyer of Indian rice. December to February shipment took place at 300 \$ / ton, about 1 lakh tonnes of rice will be contracted for export. Thailand, Pakistan, Myanmar, Vietnam International price of rice, 30 \$ / ton more than Indian rice.
- **Reserve price of rice with OMSS likely to decrease by 11 percent:** The Central Government is expected to cut the minimum reserve price (base reserve price) of rice by 11 percent under the Open Market Sale Scheme (OMSS). Presently, the reserve price of this rice is fixed at Rs 2250 per quintal, which can be reduced to Rs 2000 per quintal. In fact, the prices of rice in the domestic market are going down significantly compared to the government rice, while the supply of new kharif season has also started. Private traders and millers are not showing much interest in purchasing high-priced government rice. The government has set a target of selling 5 million tonnes of rice through OMSS during the current financial year, but only 9.85 lakh tonnes of rice could be sold from the third week of April to November 2020. Out of this, 9.44 lakh tonnes of rice were procured by the provincial governments while the private traders bought only 41 thousand tonnes of rice.
- **Paddy farmers of Maharashtra will get gift by State government of Rs 700 bonus on procurement:** Maharashtra state govt. decided to give a bonus of Rs. 700 on paddy MSP. Till now around 7.8 lakh tonnes of paddy have been procured by state.
- **Sale of more than 9.84 lakh tonnes of rice under OMSS:** During the current financial year, the central government has tendered to sell a total of 5 million tonnes of rice under the Open Market Sale Scheme (OMSS), of which the auction till the third week of November 2020 saw sales of over 9.84 lakh tonnes of rice. This process has been going on since April.
- **Thai Rice Exporters Association estimates total rice exports for 2020 at 5 million tonnes, only half of last year's figure of 10 million tonnes.** Next year the situation could be worse as the water level in 35 major dams is still lower than the previous year's, while the rainy season will end soon. Therefore, rice output in 2021 could be lower than this year.
- **In October, Vietnam shipped 300,000 tons abroad, gaining 161 million U.S. dollars. Export prices increased** in October as prolonged rains caused flooding in the southern Mekong Delta region, which delayed the harvesting progress and limited supply. The country's major export

markets included China, Malaysia and the Philippines. According to Vietnam's Ministry of Industry and Trade, the country has recently shifted towards exporting more high-grade rice such as Japonica, fragrant rice and sticky rice. Vietnam normalized its rice export in May after a temporary export ban in March to ensure national food security amid COVID-19. In 2019, the country sold 6.3 million tons of rice offshore, reaping 2.8 billion U.S. dollars. The country expects to export 6.7 million tons of rice this year, according to the Vietnam Food Association.

- **There is little possibility of extending the free food distribution scheme period starting from April and continuing** till November. Earlier this scheme was implemented for a period of three months from April to June but later the scheme was extended to November 2020.
- **On the other hand Food Corporation of India is urging to increase its duration as it still has a huge** stock of food grains and government procurement of Kharif rice/paddy has started. This will increase the stock of food grains in the central pool continuously and may also cause serious problems of its storage later. Government procurement of wheat will also begin in April next year.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		05-Dec-20	04-Dec-20	
Delhi (Naya Bazar)	1121 Paddy	2920	2940	-20
	1509 Paddy	2310	2350	-40
	DB Paddy	2300	2300	Unch
	Traditional Basmati Paddy	4600	4600	Unch
	Basmati Rice (Raw Wand)	8500	8500	Unch
	Sarbati Sella Wand	3900	3800	100
	SBT Raw Wand	4300	4300	Unch
	Parmal Sella wand	3400	3300	100
	Parmal Steam Wand	3400	3300	100
	Parmal Raw	2500	2500	Unch
	DB Raw Wand	5600	5500	100
	1121 Raw Wand	6000	6000	Unch
	1121 Sella Wand	5200	5100	100
	1121 Steam Wand	6000	5900	100
	1509 Steam Wand	5500	5400	100
	1509 Sella Wand	4400	4200	200
	Sugandha Steam	5000	5000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3800	3800	Unch
	Sarbati Raw Rice	4300	4300	Unch

	Sarbati Steam(New Crop)	4300	4500	-200
	Basmati Rice Raw	8400	8500	-100
	Basmati Paddy	4500	4600	-100
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3300	3300	Unch
	1121 Steam Wand	5900	5900	Unch
	1121 Sella Wand	5100	5100	Unch
	1121 Paddy	3000	3070	-70
	1509 Paddy	2112	2112	Unch
	1509 Sella	4300	4200	100
	1509 Steam	5400	5400	Unch
Haryana (Karnal)	Basmati Rice Raw	8450	8450	Unch
	Sarbati Steam(New Crop)	4350	4450	-100
	Sarbati Sella	3850	3750	100
	Parmal Raw Rice/14/13/47	2450	2450	Unch
	IR8	2700	2700	Unch
	1121 Sella Wand	5150	5050	100
	1121 Paddy	2800	2940	-140
	Parmal Sella/47	3350	3250	100
	DB Sella Wand	5050	5050	Unch
	DB Steam	5550	5350	200
	1121 Steam	5950	5850	100
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3350	3250	100
	1509 Paddy	2100	2350	-250
	1509 sella	4150	4150	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4000	4000	Unch
	Shri Ram	4300	4300	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch

	Swarna	2200	2200	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2350	2350	Unch
	BPT Boiled	2750	2750	Unch
	BPT Steam	3000	3000	Unch
Maharashtra (Nagpur)	HMT Raw	3700	3700	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	4700	4700	Unch
	BPT	2800	2800	Unch
	Rupali	3100	3100	Unch
Maharashtra (Gondia)	IR-36 SELLA	2450	2450	Unch
	HMT RAW	3350	3350	Unch
	BPT Parboiled	2850	2850	Unch
Karnatka (Raichur)	Sona Steam	3200	3200	Unch
	Sona Raw	4000	4000	Unch
	Ganga Kaveri	3200	3200	Unch
	HMT	4300	4300	Unch
Telangna (Nizamabad)	BPT Steam	2900	2900	Unch
	BPT raw	2750	2750	Unch
	Steam kolam Sortex	4400	4400	Unch
	Shri Ram kolam	4800	4800	Unch
	IR-64	2300	2300	Unch
	Kinki	1650	1650	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	8000	8000	Unch
	1121 Sela (New Crop)	5500	5500	Unch
	1509 Steam(New Crop)	4600	4600	Unch
	Sugandh Sella	4000	4000	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2350	2350	Unch
	Parmal Sortex	2500	2500	Unch
	Kolam Sortex	2400	2400	Unch

PADDY

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Paddy(Dhan)(Common)					
Andhra Pradesh					
Banaganapalli	1	SonaMahsuri	1900	2100	2000
Nandikotkur	NR	Sona	1750	1750	1750
Chattisgarh					
Abhanpur	1	I.R.-64	1395	1395	1395
Akaltara	175.6	Paddy Medium	1370	1385	1375
Amoda	10	Paddy fine	1400	1500	1450
Bardewri	24.5	Paddy fine	1400	1500	1450
Basana	48	MTU-1001	1320	1320	1320
		MTU-1010	1490	1490	1490
Bastar	5	Paddy Coarse	1300	1400	1350
Bhanupratappur	4.5	MTU-1010	1450	1450	1450
Bhatgaon	100	Common	1300	1400	1350
		Paddy	1300	1400	1350
Bhavarpur	37.4	MTU-1001	1350	1350	1350
		MTU-1010	1400	1400	1400
		SwarnaMasuri (OLD)	1400	1400	1400
Boraee	14	I.R. 36	1400	1400	1400
Champa	16	Paddy	1350	1500	1350
Charama	35	Other	1550	1550	1550
Chura	56.2	1001	1300	1300	1300
Devbhog	214.7	1001	1330	1330	1330
Devda	5	Paddy fine	1450	1500	1475
Dudhawa	16	Paddy fine	1400	1500	1450
Gariyaband	3.7	1001	1350	1350	1350
Gattasilli	10	I.R. 36	1400	1400	1400
Jaitgiri	5	Paddy fine	1450	1500	1475
Jaspur	31.5	Common	1820	1820	1820
Kanker	27.2	Paddy fine	1500	1500	1500
Karpawand	5	Paddy fine	1450	1500	1475
Kasdol	295	Paddy	1300	1400	1350
Kawardha	608	MTU-1010	1390	1420	1400
		SwarnaMasuri (New)	1400	1450	1430
Korar	10.1	MTU-1010	1450	1450	1450
Kunkuri	22	Common	1860	1860	1860
Lakhanpuri	8	Other	1550	1550	1550

Lohandiguda	5	Paddy fine	1450	1500	1475
Muli	5	Paddy fine	1450	1500	1475
Nagari	330.8	I.R. 36	1500	1500	1500
Naila	26.2	Paddy	1500	1500	1500
Narharpur	11	Other	1550	1550	1550
Pathalgaon	294	Common	1600	1600	1600
Pendraroad	20.2	Other	1325	1325	1325
Ramanujganj	25	Paddy fine	1850	1850	1850
Sakri	5.4	Paddy	1400	1400	1400
Sambalpur	18	MTU-1010	1450	1450	1450
Sarona	20	Paddy fine	1400	1500	1450
Shakti	60	Paddy	1450	1450	1450
Takhatpur	52.3	Paddy	1500	1500	1500
Tokapal	5	Paddy fine	1450	1500	1475

Gujarat

Davgadbaria(Piplod)	0.5	Common	1100	1120	1110
Sanad	499	Other	1690	1890	1790
Umreth	49.2	Other	1300	1420	1410
Valod(Buhari)	25.8	Other	1280	1500	1360
Vyra	33.6	Common	1400	1550	1475

Madhya Pradesh

Sheopurkalan	54.8	Other	1501	2505	1940
--------------	------	-------	------	------	------

Maharashtra

Amgaon	4	Other	1450	1510	1490
Pavani	4	Other	1875	1875	1875

Odisha

Godabhaga	0.1	Other	1815	1835	1815
-----------	-----	-------	------	------	------

Punjab

Abohar	3310	Paddy	1888	1890	1888
BadhniKalan	6988	Paddy fine	1888	1888	1888
Bareta	3348	Other	1888	1888	1888
Bhadson	4735	Common	1888	1888	1888
Bhikhi	7827	Paddy	1888	1888	1888
Bhucho	1875	Paddy	1888	1888	1888
Boha	1880	Paddy	1888	1888	1888
Chanarthal	2166	Paddy	1888	1888	1888
Dhilwan	542.4	Paddy	1888	1888	1888
Dinanagar	1275	Paddy	1888	1888	1888
Garh Shankar	244	Other	1888	1888	1888
Gehri(Jandialamandi)	490	5001	1888	1888	1888
Hathur	5061	Other	1888	1888	1888

Jalalabad	2399	Other	1888	1893	1888
Jalandhar Cantt (Jamshedpur Dana Mandi)	2497	Other	1888	1888	1888
Jalandhar Cantt.	2183	Other	1888	1888	1888
Kahnuwan	1672	Paddy	1888	1888	1888
Kotise Khan	65266	Other	1888	1888	1888
Ludhiana(Mandi gill Road)	195.3	Other	1888	1888	1888
Ludhiana(Salem Tabri)	494	Other	1888	1888	1888
Narot J Singh	225	Paddy	1888	1888	1888
Sandaur	1600	Common	1888	1888	1888
Sidhwan Bet	4948	Other	1888	1888	1888
Sidhwan Bet (Lodhiwala)	794	Other	1888	1888	1888
Sulargharat	2000	Paddy fine	1888	1888	1888

Rajasthan

Baran	1200	Other	1500	2250	1935
-------	------	-------	------	------	------

Tamil Nadu

Chengalpattu	1	ADT 37	1359	1621	1490
Gangavalli	NR	B P T	1730	1800	1770
Madathukulam	NR	Other	1750	1800	1750
Madurai	NR	AST 16	1580	1615	1600
Sivagangai	28.23	B P T	2230	2400	2300

Telangana

Chandur(Mungodu)	1	I.R. 64	1835	1835	1835
Huzurnagar	0.1	B P T	1835	1835	1835
Jagtial	73.3	B P T	1225	1575	1500
		HMT	1450	1665	1655
Kodad	0.1	B P T	1835	1835	1835
Siddipet	37.7	1001	1401	1573	1501
Suryapeta	1144.7	1001	1479	1479	1479
		B P T	1259	1639	1259
		HMT	1201	1689	1550
		I.R. 64	1202	1559	1509

Tripura

Bishalgarh	0.5	Masuri	1700	1800	1750
------------	-----	--------	------	------	------

Uttar Pradesh

Gadaura	2.5	Paddy Coarse	1500	1600	1530
Jhijhank	6	Common	1800	1888	1868
Khalilabad	25	Paddy Coarse	NR	NR	1868
Kishunpur	10	Common	1300	1500	1400
Pukhrayan	5	Common	1850	1900	1868
Rura	8.9	Common	1600	1868	1750
Salon	2	Common	1868	1868	1868

Uttrakhand					
Gadarpur	1520	Other	1284	1868	1616
West Bengal					
Guskara(Burdwan)	56	Common	1815	1835	1815
		Fine	1820	1855	1835
Jangipur	68.5	Common	1790	1825	1810
Katwa	61	Common	1815	1835	1815
		Fine	1820	1855	1835
Khatra	3	SwarnaMasuri (New)	1750	1835	1815

RICE

Market Center	Arrivals(in tonnes)	Variety	Minimum Prices(in Rs/quintals)	Maximum Prices(in Rs/quintals)	Modal Prices(in Rs/quintals)
Cereals					
Rice					
Maharashtra					
Lasalgaon(Niphad)	NR	1009 Kar	1435	1435	1435
Sangli	8	Other	2200	6500	4350
Ulhasnagar	25	Other	3000	4000	3500
Umared	65	Other	2400	3600	3500
Tripura					
Bishalgarh	1.9	Fine	3500	3600	3550
		Masuri	3000	3200	3100
Kalsi	0.15	Masuri	2800	3000	2900
Masli	0.2	1009 Kar	2500	3000	2800
Panichowki	1.8	H.Y.V.	2900	3030	2950
Sonamura	1.2	Coarse	2800	3000	2900
		Fine	3600	4000	3800
		Masuri	3200	3400	3300
Uttar Pradesh					
Achalda	3	III	2240	2350	2300
Achnera	0.5	III	2560	2580	2570
Agra	24	III	2600	2680	2630
Ajuha	8	Common	2300	2600	2350
Aligarh	30	III	2520	2560	2540

Amroha	10	III	2460	2550	2510
Anandnagar	1.1	III	2375	2535	2455
Atarra	NR	III	2400	2500	2450
Atrauli	0.6	III	2500	2590	2550
Auraiya	6	III	2000	2350	2250
Azamgarh	87.5	III	2485	2585	2535
Baberu	1.6	III	2350	2510	2430
Bachranwa	213	Common	2250	2270	2260
Badayoun	9	III	2490	2560	2520
Bahraich	27	III	2320	2400	2350
Ballia	70	III	2290	2410	2350
Balrampur	19	III	2320	2400	2340
Banda	7.5	III	2330	2500	2435
Bangarmau	0.8	III	2280	2350	2300
Barhaj	60	III	2470	2500	2480
Basti	35	III	2450	2550	2500
Bharthna	25	Coarse	2150	2400	2350
Bharuasumerpur	10	III	2400	2480	2430
Charra	1.7	III	2510	2580	2560
Chhibramau(Kannuj)	3.5	III	2290	2390	2340
Chorichora	10	III	2540	2580	2560
Choubepur	110	III	2232	2342	2280
Dadri	65	Fine(Basmati)	5850	6000	5900
		III	2670	2840	2750
Etah	7	III	2550	2640	2590
Etawah	150	III	2100	2500	2325
Faizabad	28	III	2340	2375	2350
Farukhabad	14.5	III	2200	2400	2310
Fatehpur	5.5	III	2300	2450	2365
FatehpurSikri	3.2	III	2495	2695	2595
Firozabad	27	III	2550	2650	2600
Gazipur	22	Fine	3060	3100	3080
		III	2340	2380	2360
Ghaziabad	55	III	2860	2900	2880
Gorakhpur	33	III	2430	2470	2450
Hapur	55	III	2680	2800	2700
Hardoi	160	III	2310	2370	2340
Jafarganj	10	III	2320	2400	2360
Jahangirabad	4	III	2575	2625	2600
Jangipura	17	III	2340	2380	2360
Jaunpur	30	III	2250	2300	2275

Jhansi	3.8	III	2350	2560	2440
Jhijhank	15	III	2050	2250	2150
Kannauj	5	III	2300	2400	2350
Kanpur(Grain)	280	III	2100	2200	2150
Karvi	9	III	2335	2520	2430
Kasganj	11	III	2550	2600	2560
Kayamganj	15	III	2300	2320	2310
Khair	0.5	III	2540	2600	2560
Khalilabad	40	III	2375	2550	2475
Kosikalan	3.5	III	2460	2650	2560
Lakhimpur	80	Coarse	2270	2350	2300
Lalitpur	90	III	2420	2500	2460
Mahoba	16.5	III	2415	2465	2440
Mainpuri	95	III	2450	2640	2550
Mathura	32	III	2480	2660	2590
Maudaha	0.8	III	2350	2500	2450
Meerut	10.5	III	2730	3100	2925
Mirzapur	7	Coarse	2300	2400	2350
Mohamadabad	9.5	III	2260	2360	2320
Mugrabaadshahpur	2.3	III	2200	2320	2260
Muradabad	25	Common	2490	2530	2510
Muskara	1.2	III	2300	2400	2350
Muzzafarnagar	36	III	2600	2735	2680
Naanpara	8.4	III	2310	2370	2340
Nautnava	0.3	III	2300	2400	2360
Nawabganj	15	III	2300	2800	2350
Paliakala	14	Coarse	2300	2350	2320
Pilibhit	18	Coarse	2310	2390	2355
Pukhrayan	15	III	2100	2350	2140
Puranpur	2.4	III	2320	2380	2350
Raath	13	III	2150	2400	2350
Raibareilly	10	Common	2250	2270	2265
Rasda	8	III	2260	2400	2325
Risia	0.5	III	2330	2370	2350
Saharanpur	28	III	2550	2800	2680
Sahiyapur	35	III	2470	2570	2520
Sehjanwa	25	III	2480	2500	2490
Shahganj	14	III	2170	2260	2210
Shahjahanpur	820	Common	2480	2545	2510
Shikohabad	1	III	2625	2670	2650
Sirsaganj	19.5	III	2460	2660	2560

Tulsipur	9	III	2300	2400	2350
Tundla	8	III	2600	2650	2630
Unnao	7.5	III	2250	2350	2300
Utraula	17.5	Common	2325	2375	2350
Varanasi(Grain)	100	III	2240	2325	2275
Varipaal	7.2	III	1400	1460	1450
Vilaspur	23	Common	2300	2500	2400
Vishalpur	2.5	Common	2450	2545	2490
West Bengal					
Bishnupur(Bankura)	2.1	Common	2550	2650	2600
		Fine	2750	2900	2800
Guskara(Burdwan)	35	Common	2500	2600	2550
		Fine	2700	2800	2750
Jangipur	67	Fine	2965	3000	2985
Katwa	35	Common	2500	2600	2550
		Fine	2700	2800	2750
Khatra	0.6	Common	2550	2650	2600
Sheoraphuly	10.7	Ratnachudi (718 5-749)	3100	3300	3200
Uluberia	2.8	Other	2500	2540	2520

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.