

Domestic & International Market Highlights:

- Robust demand from across Asia and Africa sent Indian rice export prices to a three-year peak this week, while Vietnamese exporters struggled to ship due to high freight prices fuelled by a container shortage.
- India's 5% broken parboiled variety were quoted at USD 402-USD 408 per tonne, its highest since May 2018. Along with traditional buyers, China and Vietnam are also buying from India. Andhra Pradesh will use a deep-water port to export rice for the first time in decades amid a global grain shortage.
- Neighbouring Bangladesh, which has been grappling with limited supply, also bought more than 110,000 tonnes from India with more on its way.
- On 1 January, FCI had a stock of 530 lakh tonnes of grain, while the buffer norm required 214 lakh tonnes. Stock of 187 lakh tonnes of milled rice available in the central pool on 1 January while buffer norms of 76 lakh tonnes. To reduce the stock, the government approved the purchase of rice for ethanol but distillers retreated due to the current prices. It was believed that about 100 lakh tonnes of rice stock would be reduced from the central pool. The ethanol manufacturers were given a purchase price of Rs 2000 per quintal by the centre. The cost price of rice purchased in 2020-21 has been 2727 rupees, which FCI wanted to sell on 2000. FCI is not willing to sell below 2000 price but this price seems to be high to distiller.
- Millers from Andhra Pradesh and Telangana have started exporting broken rice to China. China has started procuring Indian rice for the first time since December 2020 while it is also buying rice from traditional supply countries like Pakistan, Vietnam and Myanmar. China has selected 24 plants (mills) for importing rice from India including three units from Andhra-Telangana. An exporter from Nizamabad says that China is exporting broken rice at the rate of \$ 350 per tonne. Of the three mills selected, one is located in Telangana and two in Andhra Pradesh (East Godavari district). China has made a plan to ship 1 million tonnes of rice, which includes broken and whole grain rice. Of this, 30 percent of rice shipments are expected from Andhra-Telangana. There, broken rice is used for making noodles and floor.
- The rice given under the TPDS of Andhra Pradesh is being exported illegally; this rice was purchased from the government in Andhra Pradesh at the rate of Rs 10 per kg and exported to other countries such as Malaysia @ Rs 123. The government recently caught a consignment of 435.8 tonnes of rice.
- The Chief Minister of Chhattisgarh demanded the Center to increase the amount and time limit for government procurement of paddy. By January 28, 90 lakh tonnes of paddy were procured from the state, for which 2500 crore rupees were transferred to the farmers. The State Government will have to pay for the purchase above the quantity prescribed by the Center.

- Centre Govt has said that more than 84 lakh paddy farmers have been benefited from current Kharif Marketing Season Procurement Operations with Minimum Support Price. Around 587 lakh tonnes of paddy have been procured from across India which is 20.28% % higher from 488 lakh tons of the last year.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		08-Feb-21	06-Feb-21	
Delhi (Naya Bazar)	1121 Paddy	3055	3050	5
	1509 Paddy	2340	2325	15
	DB Paddy	2450	2450	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	9000	9000	Unch
	Sarbati Sella Wand	4000	3950	50
	SBT Raw Wand	4400	4400	Unch
	Parmal Sella wand	3250	3250	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	2500	2500	Unch
	Pusa Raw Wand	6000	6000	Unch
	1121 Raw Wand	6100	6200	-100
	1121 Sella Wand	5100	5200	-100
	1121 Steam Wand	6100	6100	Unch
	1509 Steam Wand	5500	5600	-100
	1509 Sella Wand	4500	4400	100
	Sugandha Steam	4600	4800	-200
Punjab (Amritsar)	Sarbati Sella Rice	3900	3850	50
	Sarbati Raw Rice	4300	4300	Unch
	Sarbati Steam(New Crop)	4500	4500	Unch
	Basmati Rice Raw	8900	8900	Unch
	Basmati Paddy	4400	4400	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3200	3200	Unch
	1121 Steam Wand	6000	6000	Unch
	1121 Sella Wand	5000	5100	-100
	1121 Paddy	3055	2850	205
	1509 Paddy	2340	2341	-1
	1509 Sella	4400	4300	100

	1509 Steam	5400	5500	-100
Haryana (Karnal)	Basmati Rice Raw	8950	8950	Unch
	Sarbati Steam(New Crop)	4550	4550	Unch
	Sarbati Sella	3950	3900	50
	Parmal Raw Rice/14/13/47	2450	2450	Unch
	IR8	2700	2700	Unch
	1121 Sella Wand	5050	5150	-100
	1121 Paddy	3055	3050	5
	Parmal Sella/47	3200	3200	Unch
	Pusa Sella Wand	5350	5250	100
	Pusa Steam	5950	5550	400
	1121 Steam	6050	6050	Unch
	Basmati Paddy 31no.	3600	3600	Unch
	PR-Steam	3250	3250	Unch
	1509 Paddy	2340	2350	-10
	1509 sella	4450	4350	100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5000	5000	Unch
	Vishnu Bhog	7500	7500	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2350	2350	Unch
	BPT Boiled	2850	2850	Unch
	BPT Steam	3050	3050	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5800	5800	Unch
	BPT	2900	2900	Unch

	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2530	2530	Unch
	HMT RAW	4200	4200	Unch
	BPT Parboiled	3000	3000	Unch
Karnatka (Raichur)	Sona Steam	3300	3200	100
	Sona Raw	4900	4900	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4100	4100	Unch
Telangna (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	4700	4700	Unch
	IR-64	2300	2300	Unch
	Kinki	1600	1600	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	11000	11000	Unch
	1121 Steam(New Crop)	6250	6250	Unch
	1509 Steam(New Crop)	5750	5750	Unch
	Sugandh Sella	4000	4000	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4700	4700	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2500	2500	Unch

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