

Domestic & International Market Highlights:

- Thailand is expecting to ship 6 million tonnes of rice in 2021, 5% higher than last year, when it exported its lowest volume of the grain in two decades. About 5.27 million tonnes exported last year means the country has moved to number three in the world for rice exports, overtaken by Vietnam, which shipped 6.2 million tonnes of the grain. The baht will likely continue to appreciate, making Thai rice more expensive than competitors.
- Iraq's state grains buyer has issued an international tender to buy at least 30,000 tonnes of rice. The closing date for the tender is Feb. 3. The Middle Eastern country last year said it planned to buy U.S. rice under an agreement with the United States. But Iraq's purchases from its own rice farmers for the 2020-2021 season have declined.
- Even as the standoff between the farmers and the government continues to rage over the three farm laws, paddy procurement in UP has registered an increase of 14% till date in comparison to last year. Paddy procurement has risen from 56.7 lakh metric tonnes (MT) in 2019-20 to around 64 lakh MT till date.
- Robust demand from across Asia and Africa sent Indian rice export prices to a three-year peak this week, while Vietnamese exporters struggled to ship due to high freight prices fuelled by a container shortage.
- India's 5% broken parboiled variety were quoted at USD 402-USD 408 per tonne, its highest since May 2018. Along with traditional buyers, China and Vietnam are also buying from India. Andhra Pradesh will use a deep-water port to export rice for the first time in decades amid a global grain shortage.
- Neighbouring Bangladesh, which has been grappling with limited supply, also bought more than 110,000 tonnes from India with more on its way.
- On 1 January, FCI had a stock of 530 lakh tonnes of grain, while the buffer norm required 214 lakh tonnes. Stock of 187 lakh tonnes of milled rice available in the central pool on 1 January while buffer norms of 76 lakh tonnes. To reduce the stock, the government approved the purchase of rice for ethanol but distillers retreated due to the current prices. It was believed that about 100 lakh tonnes of rice stock would be reduced from the central pool. The ethanol manufacturers were given a purchase price of Rs 2000 per quintal by the centre. The cost price of rice purchased in 2020-21 has been 2727 rupees, which FCI wanted to sell on 2000. FCI is not willing to sell below 2000 price but this price seems to be high to distiller.
- Millers from Andhra Pradesh and Telangana have started exporting broken rice to China. China has started procuring Indian rice for the first time since December 2020 while it is also buying rice from traditional supply countries like Pakistan, Vietnam and Myanmar. China has selected 24 plants (mills) for importing rice from India including three units from Andhra-Telangana. An exporter from Nizamabad says that China is exporting broken rice at the rate of \$ 350 per tonne.

Of the three mills selected, one is located in Telangana and two in Andhra Pradesh (East Godavari district). China has made a plan to ship 1 million tonnes of rice, which includes broken and whole grain rice. Of this, 30 percent of rice shipments are expected from Andhra-Telangana. There, broken rice is used for making noodles and floor.

- The rice given under the TPDS of Andhra Pradesh is being exported illegally; this rice was purchased from the government in Andhra Pradesh at the rate of Rs 10 per kg and exported to other countries such as Malaysia @ Rs 123. The government recently caught a consignment of 435.8 tonnes of rice.
- The Chief Minister of Chhattisgarh demanded the Center to increase the amount and time limit for government procurement of paddy. By January 28, 90 lakh tonnes of paddy were procured from the state, for which 2500 crore rupees were transferred to the farmers. The State Government will have to pay for the purchase above the quantity prescribed by the Center.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		11-Feb-21	10-Feb-21	
Delhi (Naya Bazar)	1121 Paddy	3085	3050	35
	1509 Paddy	2330	2340	-10
	DB Paddy	2450	2450	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	8800	9000	-200
	Sarbati Sella Wand	4000	4100	-100
	SBT Raw Wand	4400	4500	-100
	Parmal Sella wand	3150	3250	-100
	Parmal Steam Wand	3250	3300	-50
	Parmal Raw	2500	2500	Unch
	Pusa Raw Wand	6000	6000	Unch
	1121 Raw Wand	6000	6100	-100
	1121 Sella Wand	5000	5100	-100
	1121 Steam Wand	6000	6150	-150
	1509 Steam Wand	5300	5600	-300
	1509 Sella Wand	4400	4500	-100
	Sugandha Steam	4900	4900	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3900	4000	-100
	Sarbati Raw Rice	4300	4400	-100
	Sarbati Steam(New Crop)	4500	4600	-100
	Basmati Rice Raw	8700	8900	-200
	Basmati Paddy	4400	4400	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3150	3200	-50

	1121 Steam Wand	5900	6050	-150
	1121 Sella Wand	4900	5000	-100
	1121 Paddy	3085	3050	35
	1509 Paddy	2330	2340	-10
	1509 Sella	4300	4400	-100
	1509 Steam	5200	5500	-300
Haryana (Karnal)	Basmati Rice Raw	8750	8950	-200
	Sarbati Steam(New Crop)	4550	4650	-100
	Sarbati Sella	3950	4050	-100
	Parmal Raw Rice/14/13/47	2450	2450	Unch
	IR8	2700	2700	Unch
	1121 Sella Wand	4950	5050	-100
	1121 Paddy	3085	3050	35
	Parmal Sella/47	3100	3200	-100
	Pusa Sella Wand	5250	5350	-100
	Pusa Steam	5650	5950	-300
	1121 Steam	5950	96100	-90150
	Basmati Paddy 31no.	3600	3600	Unch
	PR-Steam	3200	3250	-50
	1509 Paddy	2330	2340	-10
	1509 sella	4350	4450	-100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4600	4600	Unch
	Shri Ram	5000	5000	Unch
	Vishnu Bhog	7500	7500	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2375	2400	-25
	BPT Boiled	2825	2900	-75
	BPT Steam	3050	3050	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	5900	5900	Unch
	BPT	2900	2900	Unch
	Rupali	3200	3200	Unch

Maharashtra (Gondia)	IR-36 SELLA	2530	2530	Unch
	HMT RAW	4200	4200	Unch
	BPT Parboiled	3000	3000	Unch
Karnatka (Raichur)	Sona Steam	3300	3300	Unch
	Sona Raw	5000	5000	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4100	4100	Unch
Telangna (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	4700	4700	Unch
	IR-64	2400	2400	Unch
	Kinki	1700	1700	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	11000	11000	Unch
	1121 Steam(New Crop)	6100	6100	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	Sugandh Sella	4150	4150	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4900	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2475	2475	Unch
	Parmal Sortex	2575	2575	Unch
	Kolam Sortex	2475	2475	Unch

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