

Domestic & International Market Highlights:

- Due to the shortage of containers, the European Union reduced the import duty on brown rice imported in March. According to the import scenario, now tariffs of 30 Euro / ton, 50 Euro / ton and 65 Euro / ton will be imposed on Brown Rice. If the import of brown rice was 191113 tonnes, it would attract a duty of 30 euros. If more than this was imported, 50 and above would attract a duty of 65 euros / tonne. From September 1 to February 9, European countries imported 1.36 lakh tons of brown rice (other than basmati rice).
- 'Maa' scheme' was launched in West Bengal before the assembly elections under which rice, wheat, vegetables and egg curry will be given for 5 rupees. This would impact the price in coming months in the state.
- According to official figures, the total government procurement of paddy at the national level during the current kharif marketing season increased to 616.43 lakh tonnes, which is 17.52 percent more than the procurement of 524.52 lakh tonnes in the same period last year. Punjab has the highest procurement of 202.82 lakh tonnes of paddy.
- Though most of the production of paddy is in the Kharif season and hence 80-85 percent of its government procurement is also done in this season, but the Rabi carpet season is also growing rapidly in the southern states, especially in Telangana and Tamil Nadu. According to the official data, the production of paddy at the national level has increased to 35.25 lakh hectare in the current Rabi season, which is 5.05 lakh hectare more than the area of 30.20 lakh hectare last year, but 6.55 lakh hectare less than the average annual area of 41.80 lakh hectare.
- Thailand is expecting to ship 6 million tonnes of rice in 2021, 5% higher than last year, when it exported its lowest volume of the grain in two decades. About 5.27 million tonnes exported last year means the country has moved to number three in the world for rice exports, overtaken by Vietnam, which shipped 6.2 million tonnes of the grain. The baht will likely continue to appreciate, making Thai rice more expensive than competitors.
- Iraq's state grains buyer has issued an international tender to buy at least 30,000 tonnes of rice. The closing date for the tender is Feb. 3. The Middle Eastern country last year said it planned to buy U.S. rice under an agreement with the United States. But Iraq's purchases from its own rice farmers for the 2020-2021 season have declined.
- Even as the standoff between the farmers and the government continues to rage over the three farm laws, paddy procurement in UP has registered an increase of 14% till date in comparison to last year. Paddy procurement has risen from 56.7 lakh metric tonnes (MT) in 2019-20 to around 64 lakh MT till date.
- Robust demand from across Asia and Africa sent Indian rice export prices to a three-year peak this week, while Vietnamese exporters struggled to ship due to high freight prices fuelled by a container shortage.
- India's 5% broken parboiled variety were quoted at USD 402-USD 408 per tonne, its highest since May 2018. Along with traditional buyers, China and Vietnam are also buying from India. Andhra Pradesh will use a deep-water port to export rice for the first time in decades amid a global grain shortage.

- Neighbouring Bangladesh, which has been grappling with limited supply, also bought more than 110,000 tonnes from India with more on its way.
- On 1 January, FCI had a stock of 530 lakh tonnes of grain, while the buffer norm required 214 lakh tonnes. Stock of 187 lakh tonnes of milled rice available in the central pool on 1 January while buffer norms of 76 lakh tonnes. To reduce the stock, the government approved the purchase of rice for ethanol but distillers retreated due to the current prices. It was believed that about 100 lakh tonnes of rice stock would be reduced from the central pool. The ethanol manufacturers were given a purchase price of Rs 2000 per quintal by the centre. The cost price of rice purchased in 2020-21 has been 2727 rupees, which FCI wanted to sell on 2000. FCI is not willing to sell below 2000 price but this price seems to be high to distiller.



Rice Daily Prices:

Rice Daily Fundamental Report

State/Centre	Variety	Prices (Rs/Qtl)		Change
		16-Feb-21	15-Feb-21	
Delhi (Naya Bazar)	1121 Paddy	2900	2900	Unch
	1509 Paddy	2300	2280	20
	DB Paddy	2450	2450	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	8800	8800	Unch
	Sarbati Sella Wand	4000	4000	Unch
	SBT Raw Wand	4500	4500	Unch
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3250	3250	Unch
	Parmal Raw	2500	2500	Unch
	Pusa Raw Wand	5900	6000	-100
	1121 Raw Wand	6100	6100	Unch
	1121 Sella Wand	4900	5050	-150
	1121 Steam Wand	6100	6000	100
	1509 Steam Wand	5400	5600	-200
	1509 Sella Wand	4200	4350	-150
	Sugandha Steam	4600	4900	-300
Punjab (Amritsar)	Sarbati Sella Rice	3900	3900	Unch
	Sarbati Raw Rice	4400	4400	Unch
	Sarbati Steam(New Crop)	4600	4600	Unch
	Basmati Rice Raw	8700	8700	Unch
	Basmati Paddy	4400	4400	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3150	3150	Unch
	1121 Steam Wand	6000	6000	Unch
	1121 Sella Wand	4800	4800	Unch
	1121 Paddy	2900	2900	Unch
	1509 Paddy	2300	2280	20
	1509 Sella	4100	4300	-200
	1509 Steam	5300	5300	Unch
	Basmati Rice Raw	8750	8750	Unch
Haryana (Karnal)	Sarbati Steam(New Crop)	4650	4650	Unch
	Sarbati Sella	3950	3950	Unch
	Parmal Raw Rice/14/13/47	2450	2450	Unch
	IR8	2700	2700	Unch
	1121 Sella Wand	4850	4850	Unch
	1121 Paddy	2900	2900	Unch

	Parmal Sella/47	3150	3150	Unch
	Pusa Sella Wand	5150	5250	-100
	Pusa Steam	5850	5950	-100
	1121 Steam	6050	6050	Unch
	Basmati Paddy 31no.	3600	3600	Unch
	PR-Steam	3200	3200	Unch
	1509 Paddy	2300	2280	20
	1509 sella	4150	4350	-200
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5000	5000	Unch
	Vishnu Bhog	7500	7500	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2375	2375	Unch
	BPT Boiled	2825	2825	Unch
	BPT Steam	3050	3050	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	5900	5900	Unch
	BPT	2900	2900	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2500	2500	Unch
	HMT RAW	4200	4200	Unch
	BPT Parboiled	3000	3000	Unch
Karnatka (Raichur)	Sona Steam	3300	3300	Unch
	Sona Raw	5000	5000	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4100	4100	Unch

Telangna (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3100	3100	Unch
	Steam kolam Sortex	4700	4700	Unch
	Shri Ram kolam	4600	4600	Unch
	IR-64	2350	2350	Unch
	Kinki	1650	1650	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	11000	11000	Unch
	1121 Steam(New Crop)	6100	6100	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	Sugandh Sella	4150	4150	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4900	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2465	2465	Unch
	Parmal Sortex	2575	2575	Unch
	Kolam Sortex	2475	2475	Unch

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