

Domestic & International Market Highlights:

- Paddy procurement for Kharif 2020-21 is continuing smoothly in the procuring States & UTs of Punjab, Haryana, Uttar Pradesh, Telangana, Uttarakhand, Tamil Nadu, Chandigarh, Jammu & Kashmir, Kerala, Gujarat, Andhra Pradesh, Chhattisgarh, Odisha, Madhya Pradesh, Maharashtra, Bihar, Jharkhand, Assam, Karnataka, West Bengal and Tripura with purchase of over 651.07 LMTs of paddy up to 19.02.2021. This is an increase of 15.91 % against the last year corresponding purchase of 561.67 LMT. Out of the total purchase of 651.07 LMT, Punjab alone has contributed 202.82 LMT which is 31.15 % of total procurement.
- The Rice Exporters Association (TREA-India) is exporting the rice that is beyond the handling capacity of the Kakinada Anchorage Port operated by the A.P. Maritime Board. The first consignment of 32,250 metric tonnes of broken rice has started from Kakinada Deep Sea Port to Senegal in West Africa.
- In Bihar, over 30 lakh metric tonnes of paddy have been procured from farmers of the state this season. In February last year, paddy procurement was only 4.64 metric tonnes. Four thousand eight hundred 71 crores have been paid to over four lakh farmers for procurement of paddy this year. Chief Minister Nitish Kumar has instructed district authorities to speed up procurement. February 21 is the last date for procurement of paddy. The state government has set a target to buy 45 lakh metric tonne paddy from farmers.
- In Karnataka, State Cabinet sub-committee on fixing support prices for farm commodities in principle approved procurement of 12.1 lakh tonnes of paddy. The minimum paddy procurement has been fixed at 25 quintals per acre and there is no maximum limit. Due to the shortage of containers, the European Union reduced the import duty on brown rice imported in March. According to the import scenario, now tariffs of 30 Euro / ton, 50 Euro / ton and 65 Euro / ton will be imposed on Brown Rice. If the import of brown rice was 191113 tonnes, it would attract a duty of 30 euros. If more than this was imported, 50 and above would attract a duty of 65 euros / tonne. From September 1 to February 9, European countries imported 1.36 lakh tons of brown rice (other than basmati rice).
- 'Maa' scheme' was launched in West Bengal before the assembly elections under which rice, wheat, vegetables and egg curry will be given for 5 rupees. This would impact the price in coming months in the state.
- Thailand is expecting to ship 6 million tonnes of rice in 2021, 5% higher than last year, when it exported its lowest volume of the grain in two decades. About 5.27 million tonnes exported last year means the country has moved to number three in the world for rice exports, overtaken by Vietnam, which shipped 6.2 million tonnes of the grain. The baht will likely continue to appreciate, making Thai rice more expensive than competitors.
- Iraq's state grains buyer has issued an international tender to buy at least 30,000 tonnes of rice. The closing date for the tender is Feb. 3. The Middle Eastern country last year said it planned to buy U.S. rice under an agreement with the United States. But Iraq's purchases from its own rice farmers for the 2020-2021 season have declined.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		24-Feb-21	23-Feb-21	
Delhi (Naya Bazar)	1121 Paddy	2984	2984	Unch
	1509 Paddy	2325	2325	Unch
	DB Paddy	2500	2500	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	8800	8800	Unch
	Sarbati Sella Wand	4000	4000	Unch
	SBT Raw Wand	4500	4500	Unch
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3250	3250	Unch
	Parmal Raw	2650	2650	Unch
	Pusa Raw Wand	5900	5900	Unch
	1121 Raw Wand	6100	6100	Unch
	1121 Sella Wand	5150	5150	Unch
	1121 Steam Wand	6100	6100	Unch
	1509 Steam Wand	5600	5600	Unch
	1509 Sella Wand	4300	4300	Unch
	Sugandha Steam	4800	4800	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3950	3950	Unch
	Sarbati Raw Rice	4450	4450	Unch
	Sarbati Steam(New Crop)	4600	4600	Unch
	Basmati Rice Raw	8700	8700	Unch
	Basmati Paddy	4400	4400	Unch
	Parmal Govt Quality/47	2800	2800	Unch
	Parmal Steam Wand/47	3150	3150	Unch
	1121 Steam Wand	6000	6000	Unch
	1121 Sella Wand	5050	5050	Unch
	1121 Paddy	3127	3127	Unch
	1509 Paddy	2189	2189	Unch
	1509 Sella	4200	4200	Unch
	1509 Steam	5500	5500	Unch
Haryana (Karnal)	Basmati Rice Raw	8750	8750	Unch
	Sarbati Steam(New Crop)	4650	4650	Unch
	Sarbati Sella	3950	3950	Unch
	Parmal Raw Rice/14/13/47	2600	2600	Unch

	IR8	2800	2800	Unch
	1121 Sella Wand	5050	5050	Unch
	1121 Paddy	2900	2900	Unch
	Parmal Sella/47	3150	3150	Unch
	Pusa Sella Wand	5250	5250	Unch
	Pusa Steam	5850	5850	Unch
	1121 Steam	6050	6050	Unch
	Basmati Paddy 31no.	3600	3600	Unch
	PR-Steam	3200	3200	Unch
	1509 Paddy	2325	2325	Unch
	1509 sella	4250	4250	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	7500	7500	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	2800	2800	Unch
	BPT Steam	3000	3000	Unch
Maharashtra (Nagpur)	HMT Raw	3800	3800	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5900	5900	Unch
	BPT	2900	2900	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2500	2500	Unch
	HMT RAW	4200	4200	Unch
	BPT Parboiled	3000	3000	Unch
Karnatka (Raichur)	Sona Steam	3400	3400	Unch

	Sona Raw	5000	5000	Unch
	Ganga Kaveri	3300	3300	Unch
	HMT	4100	4100	Unch
Telangna (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3100	3100	Unch
	Steam kolam Sortex	4700	4700	Unch
	Shri Ram kolam	4600	4600	Unch
	IR-64	2350	2350	Unch
	Kinki	1650	1650	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	11000	11000	Unch
	1121 Steam(New Crop)	6100	6100	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	Sugandh Sella	4150	4150	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4900	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2450	2450	Unch
	Parmal Sortex	2560	2560	Unch
	Kolam Sortex	2475	2475	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.