

Domestic & International Market Highlights:

- The Ministry of Food has proposed cutting the import duty on rice further by 10 per cent to 15 per cent with a view to encouraging traders to import the staple in higher volume. The meeting also considered reducing import duty on coarse white rice (coarse atap) to 15 per cent from the 62.5 per cent. In December, the government cut the duty rate by 37.5 percentage points to 25 per cent on import of parboiled rice. The duty on rice import was increased to 62.5 per cent earlier to discourage rice imports and benefit local farmers.
- Food assistance of 1000 tons of rice from Madagascar to India: India has decided to give one thousand tonnes of rice and one lakh anti-malarial tablets to Madagascar, a country located in the Indian Ocean, as humanitarian aid. Madagascar is facing severe drought crisis this time. Similarly, 1000 tonnes of rice will be given to another country - Comoros. Clove is produced on a large scale in both these countries. India is providing this first aid to it.
- As more buyers from South America, Eastern Africa and South East Asia start queuing up for the Indian rice, the exports of the rice for both basmati and non-basmati are seen scaling new highs this fiscal. Rice exports including both basmati and non-basmati types are expected to range between 16 and 17 million tonnes (mt) against previous fiscal's 9.48 mt. South American buyers such as Peru and Argentina have recently granted market access to the Indian basmati rice. Similarly in Eastern Africa, countries such as Angola and Tanzania among others, who traditionally bought from Pakistan, have now turned to India, while Far East countries such as Vietnam and Cambodia are showing higher interest.
- As per second advance estimate by Agriculture Department of India, Indian rice production in MY-2020-21 is expected to reach to 120 Million tonnes which is a record till now.
- Paddy procurement for Kharif 2020-21 is continuing smoothly in the procuring States & UTs of Punjab, Haryana, Uttar Pradesh, Telangana, Uttarakhand, Tamil Nadu, Chandigarh, Jammu & Kashmir, Kerala, Gujarat, Andhra Pradesh, Chhattisgarh, Odisha, Madhya Pradesh, Maharashtra, Bihar, Jharkhand, Assam, Karnataka, West Bengal and Tripura with purchase of over 651.07 LMTs of paddy up to 19.02.2021. This is an increase of 15.91 % against the last year corresponding purchase of 561.67 LMT. Out of the total purchase of 651.07 LMT, Punjab alone has contributed 202.82 LMT which is 31.15 % of total procurement.
- The Rice Exporters Association (TREA-India) is exporting the rice that is beyond the handling capacity of the Kakinada Anchorage Port operated by the A.P. Maritime Board. The first consignment of 32,250 metric tonnes of broken rice has started from Kakinada Deep Sea Port to Senegal in West Africa.
- In Bihar, over 30 lakh metric tonnes of paddy have been procured from farmers of the state this season. In February last year, paddy procurement was only 4.64 metric tonnes. Four thousand eight hundred 71 crores have been paid to over four lakh farmers for procurement of paddy this year. Chief Minister Nitish Kumar has instructed district authorities to speed up procurement. February 21 is the last date for procurement of paddy. The state government has set a target to buy 45 lakh metric tonne paddy from farmers.

- In Karnataka, State Cabinet sub-committee on fixing support prices for farm commodities in principle approved procurement of 12.1 lakh tonnes of paddy. The minimum paddy procurement has been fixed at 25 quintals per acre and there is no maximum limit. Due to the shortage of containers, the European Union reduced the import duty on brown rice imported in March. According to the import scenario, now tariffs of 30 Euro / ton, 50 Euro / ton and 65 Euro / ton will be imposed on Brown Rice. If the import of brown rice was 191113 tonnes, it would attract a duty of 30 euros. If more than this was imported, 50 and above would attract a duty of 65 euros / tonne. From September 1 to February 9, European countries imported 1.36 lakh tons of brown rice (other than basmati rice).
- 'Maa' scheme' was launched in West Bengal before the assembly elections under which rice, wheat, vegetables and egg curry will be given for 5 rupees. This would impact the price in coming months in the state.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		03-Mar-21	02-Mar-21	
Delhi (Naya Bazar)	1121 Paddy	3040	3040	Unch
	1509 Paddy	2315	2315	Unch
	DB Paddy	2500	2500	Unch
	Traditional Basmati Paddy	4400	4500	-100
	Basmati Rice (Raw Wand)	8600	8600	Unch
	Sarbati Sella Wand	3900	3900	Unch
	SBT Raw Wand	4200	4400	-200
	Parmal Sella wand	3150	3200	-50
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	2600	2600	Unch
	Pusa Raw Wand	5600	5600	Unch
	1121 Raw Wand	5800	5800	Unch
	1121 Sella Wand	4900	4900	Unch
	1121 Steam Wand	5900	5900	Unch
	1509 Steam Wand	5400	5400	Unch
	1509 Sella Wand	4200	4200	Unch
	Sugandha Steam	4900	4900	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3800	3800	Unch
	Sarbati Raw Rice	4000	4300	-300
	Sarbati Steam(New Crop)	4300	4300	Unch
	Basmati Rice Raw	8500	8500	Unch

	Basmati Paddy	4300	4300	Unch
	Parmal Govt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	3100	3100	Unch
	1121 Steam Wand	5800	5800	Unch
	1121 Sella Wand	4800	4800	Unch
	1121 Paddy	3040	3040	Unch
	1509 Paddy	2315	2315	Unch
	1509 Sella	4100	4100	Unch
	1509 Steam	5300	5300	Unch
Haryana (Karnal)	Basmati Rice Raw	8550	8550	Unch
	Sarbati Steam(New Crop)	4350	4350	Unch
	Sarbati Sella	3850	3850	Unch
	Parmal Raw Rice/14/13/47	2450	2450	Unch
	IR8	2900	2900	Unch
	1121 Sella Wand	4850	4850	Unch
	1121 Paddy	3040	3040	Unch
	Parmal Sella/47	3150	3150	Unch
	Pusa Sella Wand	4850	4850	Unch
	Pusa Steam	5550	5550	Unch
	1121 Steam	5850	5850	Unch
	Basmati Paddy 31no.	3600	3600	Unch
	PR-Steam	3150	3150	Unch
	1509 Paddy	2315	2315	Unch
	1509 sella	4150	4150	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	7500	7500	Unch
	Dugraj	3500	3500	Unch

	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	2950	2850	100
	BPT Steam	3100	3050	50
Maharashtra (Nagpur)	HMT Raw	4000	4000	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5800	5800	Unch
	BPT	2900	2900	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2500	2500	Unch
	HMT RAW	4200	4200	Unch
	BPT Parboiled	3000	3000	Unch
Karnatka (Raichur)	Sona Steam	3300	3400	-100
	Sona Raw	4800	5000	-200
	Ganga Kaveri	3400	3300	100
	HMT	4100	4100	Unch
Telangna (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3100	3100	Unch
	Steam kolam Sortex	4600	4600	Unch
	Shri Ram kolam	4500	4500	Unch
	IR-64	2300	2300	Unch
	Kinki	1600	1600	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	11000	11000	Unch
	1121 Steam(New Crop)	6100	6100	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	Sugandh Sella	4150	4150	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4900	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2440	2440	Unch
	Parmal Sortex	2530	2530	Unch
	Kolam Sortex	2435	2435	Unch

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