

Domestic & International Market Highlights:

- The government will import 1 lakh tonnes of rice from India to supplement the country's food supply and Bangladesh Directorate General of Food will import 50,000 tonnes of non-basmati parboiled rice from PK Agri Link Private in India for Tk174.65 crore, or \$411.93 per tonne.
- On April 6 at Vietnam , the export price of local 5 percent broken rice had dropped by US\$5 - 10 to below US\$500 per tonne, following the global downward trend in rice prices. Thailand and India reduced their export rice prices as their currencies, the Baht and the Rupee, depreciated against the US dollar. Pakistan, one of the world's rice exporters, also offered 5% broken rice at US\$418-422 per tonne, a US\$20 decrease from the previous week.
- Bangladesh had 4.88 lakh tonnes of food in stock as of April 4, with rice accounting for 3.99 lakh tonnes of that total.
- In Asia only some 1.54 lakh tons of rice were exported in the quarter of January-March 2021, which was 77 thousand tonnes or 33.45 per cent less than 2.31 lakh tonnes in the same period of 2020. Rice exports were affected because of a high shortage of containers, the minister of agriculture said.
- Aromatic rice contributed 1.07 lakh tonnes or 70% of total exports, with the Jasmin category accounting for 58 thousand tons or 37.55 percent. Long grain white rice accounted for 44 thousand tons, or 28.50 percent, while long grain sela rice accounted for 2572 tons, or 1.67 percent.
- According to the Minister of Agriculture, 51 Cambodian exporters exported rice to 41 countries around the world during the period under review. It consists of 19 European Union countries, China, three ASEAN countries, and 18 other countries. China was the country's largest buyer, importing over 85 thousand tonnes of rice, accounting for 55.55 percent of Cambodia's total rice exports.
- The European Union received 35 thousand tons of rice, ASEAN countries received 12 thousand tons, and 18 other countries received 21 thousand tons of rice In 2019, China increased its annual rice import quota from Cambodia to 4 lakh tonnes.
- According to exporters, the cost of exporting rice in 20-foot containers has risen to \$ 4-5 thousand, up from \$ 800/1000 at the end of 2020. Last year, Cambodia exported 6.91 lakh tonnes of rice, generating \$ 53.90 million in revenue. This year's export was 11.40 percent higher than the previous year.
- On April 1, there were 577.78 lakh tonnes of rice and wheat stock in the central pool, excluding unmilled paddy, which was 345.02 lakh tonnes.
- On March 1, the central pool held 282.37 lakh tonnes of rice and 295.45 lakh tonnes of wheat. On March 1, there was also 4.66 lakh tonnes of coarse grain stock available.
- On February 1st, the stock in the central pool was Crop Amount (in lakh tonnes) Rice (246.32), Wheat (318.31), 561.93 total Paddy, unmilled-404.21 Grains, coarse-3.2
- Although the exporters of Vietnam and Thailand have reduced their rice export offer prices to compete with India, it is still running about \$ 100-105 per tonne higher than Indian rice.
- As a result, there will be no major influence on Indian rice exports. As a result, the exportable surplus stock of rice in these two South-East Asian countries is limited, and the problem of shipment persists. On the other hand, there is a large supply of rice in India, and the price is also very low. As a result, most African and Asian countries are showing a strong interest in purchasing Indian rice.

- The opening of the Deep Water Port in Kakinada has enabled Indian exporters to ship large amounts of rice in large vessels at the same time. India is the world's largest rice exporter, followed by Thailand and Vietnam.
- Myanmar was expected to trigger some challenges to India in the global rice export market, but there has been tension since the February military takeover, making rice export shipments difficult. Since then, there has been an atmosphere of instability, making rice export shipments difficult. Total rice exports from India (normal + basmati) are expected to reach a new high of 150-160 lakh tonnes in the 2020-21 fiscal year (April-March).
- Rice prices in Thailand haven't gone up since November, prices in India are still lower than international prices, and demand continues to come in from abroad.
- India's rice exports to Bangladesh are growing. Bangladesh has purchased 50 thousand tonnes of rice from India, with a further 50 thousand tonnes on the way.
- To compete with India and Thailand, rice export prices in Vietnam have been reduced.
- Due to the above factors, Vietnam is attempting to reduce rice prices by 5% in order to increase exports. Broken rice exports from Vietnam are currently selling at 505-510 dollars per ton, down from 515-520 dollars per ton last week. Rice prices have risen to a nine-month peak.
- Rice prices in Thailand are currently at 393–398 \$ / tonne, down from 398–400 \$ / tonne last week, indicating a decline in export prices.
- FCI has resumed its purchase of custom milled rice in Punjab. The government announced on March 1 that only fortified rice would be procured, leading to shut down of the rice milling and shelling industries, especially in Punjab
- Indian rice prices are \$ 100 lesser than Thailand rice, While Indian parboiled rice costs about \$400 per ton. In Thailand, prices range from \$ 500 to \$ 510 per ton, while in Vietnam, prices range from \$ 500 to \$ 505 per ton.
- In international markets, Indian rice is the cheapest, and the quality is excellent.
- Exporter are busy sending old deals instead of new ones due container shortage and high shipment prices which affected the rice export and most affected one is non basmati rice.
- Rice exports from India were supposed to increase following the opening of the Kakinada Deep Port, but the lack of containers hampered the exports.
- Thailand and Vietnam import demand for non basmati Indian rice increased this this year.
- The shipping charge to Malaysia and Indonesia has increased from \$20 to \$40, and the shipping charge to the United States has increased from \$40 to \$90.
- In lok sabha Mr. Piyush Goyal presented that from January to April 94.6 Lakh tones of rice being exported which is 87.32% higher than last full financial year which is 50.5 Lakh tones. Current income is \$ 3505.74 million which was \$ 2031.25 million last year.
- Thailand's rice production may increase by 12% over the previous year, according to the USDA.
- On 1 April last year, FCI godowns had 32.23 million tonnes of rice stock, leaving 28.23 million tonnes on 1 March this year, excluding 24.5 million tonnes of paddy.
- Last year, stockpiles of 25.30 million tonnes of paddy (equivalent to 16.98 million tonnes of rice) were also available.
- Under the FCI OMSS system, 2,000 metric tons of rice were sold from Mizoram at Rs 2,000 per quintal and 15,720 metric tons of rice were sold from Telangana at Rs 2,000 per quintal on March 24.
- As per the latest data released by Orissa Agriculture Ministry, area cover for paddy sowing in Orissa has increased to 3.5 lakh hectare till March 2020 from 10 thousand hectare for the same time period during last year .

- According to the USDA predictions, Thailand's rice production in the marketing season of 2020-2021 may reach to 210 million tones. On the other hand rice consumption in Thailand is also likely to increase by 2-3%. As per the report there are possibilities that by 2022, Thailand's rice export may reach upto 20 lakh tones following the increase of 29%.
- Quantity of rice being exported from India to China is expected to increase in upcoming financial year, this year after a long time India has exported rice to China .
- Since December 2020 till now China has imported nearly lakh tonnes of rice from India.
- Total paddy stock procurement by G.O.I for Kharif Market Season - Till Friday, 19th March 2021 total stock of paddy held by Indian government was 683.22 LMTs. State of Punjab has the highest stock holding that is 202.82 LMTs , followed by Uttar Pradesh and Odisha with stock holding of 66.84 LMTs and 60.95 LMTs respectively. The UT Puducherry doesn't consist of any paddy stock holding.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		08-Apr-21	07-Apr-21	
Delhi (Naya Bazar)	1121 Paddy	2980	2985	-5
	1509 Paddy	2450	2450	Unch
	DB Paddy	3000	3000	Unch
	Traditional Basmati Paddy	4800	4800	Unch
	Basmati Rice (Raw Wand)	10400	10400	Unch
	Sarbati Sella Wand	4000	3800	200
	SBT Raw Wand	4600	4800	-200
	Parmal Sella wand	3300	3100	200
	Parmal Steam Wand	3400	3300	100
	Parmal Raw	2600	2600	Unch
	Pusa Raw Wand	5700	5800	-100
	1121 Raw Wand	6200	5950	250
	1121 Sella Wand	5200	5050	150

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		08-Apr-21	07-Apr-21	
	1121 Steam Wand	6200	6000	200
	1509 Steam Wand	5700	5800	-100
	1509 Sella Wand	4600	4400	200
	Sugandha Steam	4900	5100	-200
Punjab (Amritsar)	Sarbati Sella Rice	3900	3700	200
	Sarbati Raw Rice	4550	4700	-150
	Sarbati Steam(New Crop)	4700	4900	-200
	Basmati Rice Raw	10300	10300	Unch
	Basmati Paddy	4700	4700	Unch
	Parmal Govt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	3300	3200	100
	1121 Steam Wand	6100	5900	200
	1121 Sella Wand	5100	4950	150
	1121 Paddy	2931	3070	-139
	1509 Paddy	2200	2225	-25
	1509 Sella	4500	4300	200
	1509 Steam	5600	5700	-100
Haryana (Karnal)	Basmati Rice Raw	10350	10350	Unch
	Sarbati Steam(New Crop)	4750	4950	-200
	Sarbati Sella	3950	3750	200
	Parmal Raw Rice/14/13/47	2550	2550	Unch

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		08-Apr-21	07-Apr-21	
	IR8	2900	2900	Unch
	1121 Sella Wand	5150	5000	150
	1121 Paddy	2980	2985	-5
	Parmal Sella/47	3250	3250	Unch
	Pusa Sella Wand	5250	5050	200
	Pusa Steam	5650	5750	-100
	1121 Steam	6150	5950	200
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3350	3250	100
	1509 Paddy	2450	2450	Unch
	1509 sella	4550	4350	200
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3200	3200	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5100	5100	Unch

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State/Centre	Variety	Prices (Rs/Qtl)		Change
		08-Apr-21	07-Apr-21	
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	2875	2900	-25
	BPT Steam	3025	3050	-25
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5900	5900	Unch
	BPT	2900	2900	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2500	2500	Unch
	HMT RAW	3850	4300	-450
	BPT Parboiled	2950	2950	Unch
Karnatka (Raichur)	Sona Steam	3300	3600	-300
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3300	3500	-200
	HMT	4100	4100	Unch
Telangna (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3200	3200	Unch
	Steam kolam Sortex	4900	4900	Unch

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		08-Apr-21	07-Apr-21	
	Shri Ram kolam	4800	4800	Unch
	IR-64	2400	2400	Unch
	Kinki	1650	1650	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	11000	11000	Unch
	1121 Steam(New Crop)	5800	6050	-250
	1509 Steam(New Crop)	5600	5500	100
	Sugandh Sella	3900	3900	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	5000	4800	200
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2450	2450	Unch
	Parmal Sortex	2575	2575	Unch
	Kolam Sortex	2500	2500	Unch

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