

### Domestic & International Market Highlights:

- The Philippines' reduction in rice import duty may benefit Indian rice exports. The Philippines imports 2.5 million tonnes of rice per year, primarily from Vietnam and Thailand. Non-basmati rice exports from India may increase to the Philippines. Indian basmati rice prices are higher than international prices.
- Centre paddy procurement in the ongoing season Kharif 2020-21 is continuing smoothly with purchase of over 749.98 lakh metric tonnes (LMTs) of paddy
- (includes Kharif Crop 705.56 LMT and Rabi Crop 44.42 LMT) upto 17.05.2021 against the last year corresponding purchase of 697.09 LMT, marking a rise of
- around 7.44% on year.
- India rice exports almost doubled to an all-time high of 17.7 MT last fiscal, against 9.5 MT a year ago. Similarly, wheat exports surged to 2.1 MT in FY21, the
- highest since FY15 and compared with just 0.2 MT in the previous year.
- The change in rupee prices against the dollar had an impact on rice exports. After 7 weeks, Indian rice prices increased. Indian exported 5% Broken Parboiled at 379-385 \$/tonne, up from 370-374 \$/tonne last year.
- Rice production in Bangladesh fell dramatically last season, leading to an increase in imports. Rice production in Bangladesh could increase by 3.5 percent to 358 lakh tonnes, according to the USDA.
- For one year, the Philippines reduced tariffs on rice imports, both within and outside the minimum access volume quota, to 35 %, bringing rice from all sources to parity with the rate paid by ASEAN grain.
- India's rice stock in the central pool as on May 1, 2021 stood at 30.48 million tons- up by 7% from 28.50 million tons recorded during the corresponding period last year, according to data from Food Corporation of India (FCI). India's Unmilled paddy stocks in the central pool are 26.22 million tonnes recorded on May-01, 2021 up by 12% by from 23.42 million tons recorded during the corresponding period last year.
- As on 09 April 2021, during KMS 2020-21, Progressive Procurement of Rice was 498.61 lakh MT as compared to 519.97 lakh MT by the end of KMS 2019-20. Procurement of Unmilled paddy as on date is recorded at 742.27 lakh tonnes which was 773.45 lakh tonnes at the end of the last year KSM 2019-20.
- Average monthly wholesale rice prices in India stood at around Rs.3258 per quintal in April-2021, up by 2% from Rs.3203 per quintal in March-2021 and down by 9% from Rs.3516 per quintal a year ago.
- During the crisis of Coronavirus Pandemic, India has catering to the needs of Grains for its 1.35 crore population as well as providing food grains to other needy countries. This is the reason why non-basmati rice exports from the country saw a jump of 129 percent during the last financial year 2020-21. At the same time, the export of wheat increased by 727 percent
- The Central government has allocated 9,3007.95 quintals of rice each for the months of May and June for Manipur under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY).
- Ration card holders in Telangana are yet to get the 5 kg free rice announced by Prime Minister Narendra Modi government under the Pradhan Mantri Garib Kalyan Anna Yojana.
- Maharashtra Government will provide 3 Kg of wheat and 2 Kg of rice free for next one month to every poor and needy person while coronavirus-induced restrictions are in place.

- Non-basmati rice exports hit a new high of 130.08 lakh tonnes. In the previous season, 50.5 lakh tonnes of non-basmati rice were exported, with non-basmati rice exports increasing by 137 percent to \$ 4.8 billion.
- India has overtaken China as the world's largest rice exporter. This year has seen supply issues in Thailand, Vietnam, and the Philippines.
- Basmati rice exports increased from 44.5 lakh tonnes in 2020-21 to 46.3 lakh tonnes.
- The rice production target for the 2021-22 kharif season is set at a record 104.3 million tonne.
- Under the Pradhan Mantri Garib Kalyan Anna Yojana, the Central Government has allocated 9,3007.95 quintals of rice to Manipur for the months of May and June (PMGKAY).
- Telangana ration card holders have yet to receive the 5 kg free rice announced by Prime Minister Narendra Modi's government under the Pradhan Mantri Garib Kalyan Yojana.
- On Damanand and Nagar Haveli Prashan, 152 tonnes of wheat and 130 tonnes of rice were distributed under PMGKAY-3.
- In Gujarat, the Center has distributed 16805 tonnes of wheat and 9929 tonnes of rice as part of the free distribution scheme.
- Andhra Pradesh received 1.24 lakh tonnes of rice under this program.
- Telangana received 95,840 tonnes of rice. In terms of total food grains, 32,294 tonnes of wheat and 3,60,627 tonnes of rice have been lifted for PMGKAY, bringing the total to 3,92,921 tonnes.
- Government procurement of paddy has been 715.35 lakh tonnes till 28 April. Last year 654.40 lakh tonnes of paddy was procured.
- Agriculture minister Mr. Kannababu promised to arrange additional godown space from FCI to procure from East godavari in Rabi 20-21, after (APRMA) president raised a concern regarding no godown space availability for MTU 3626 paddy.
- According to APRMA rice millers have already procured 1.5 lakh metric tone and as per joint collector 765 metric tone procured through PPC from East godavari district.
- Bangladesh (Boro) paddy procurement will begin on April 28 and rice procurement will begin on May 7. It will end on August 31, private traders will not be able to import rice after April 30 to ensure a decent price for farmers.
- So far, only 40% of the winter rice planted over 45.32 lha has been harvested.
- Andhra Pradesh, Karnataka, and Tamil Nadu have finished harvesting their paddy fields.
- UAE rice consumption and imports are expected to rise by 15%, or 150,000 MT, to 1.15 MMT in MY2021/22 as the UAE economy expands and stockpiles remain stable. Due to the negative impact of COVID-19 on demand, Post has revised MY2019/20 rice consumption down by 150,000 MT to 850,000 MT. MY2021/22 rice ending stocks are expected to be 250,000 MT, slightly higher due to the UAE's strategic grain reserve.
- Non-basmati rice exports have increased from Rs 13,030 crore to Rs 30,277 crore as a result of entry into new markets such as Timor-Leste, Papua New Guinea, Brazil, Chile, and Puerto Rico. Togo, Senegal, Malaysia, Madagascar, Iraq, Bangladesh, Mozambique, Vietnam, Tanzania Republic, and Madagascar were also recipients of exports.
- The arrival of paddy in the mandis is constantly weakening. In anticipation of increased export demand, millers increased their purchases of basmati paddy. The price of basmati paddy increased by 75/100 rupees in a week. If demand rises further, prices may rise by 50/100 rupees. There is a chance that domestic rice demand will increase.
- Average monthly wholesale rice prices in India stood at around Rs.3205 per quintal in March-2021, down by 3.31% from Rs.3315 per quintal in February-2021 and up by 0.47% from Rs.3190 per quintal a year ago.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		27-May-21	26-May-21	
Delhi (Naya Bazar)	1121 Paddy	2950	2950	Unch
	1509 Paddy	2600	2600	Unch
	DB Paddy	3000	3000	Unch
	Traditional Basmati Paddy	4800	4800	Unch
	Basmati Rice (Raw Wand)	10400	10400	Unch
	Sarbati Sella Wand	3950	4000	-50
	SBT Raw Wand	4800	4800	Unch
	Parmal Sella wand	3150	3200	-50
	Parmal Steam Wand	3400	3300	100
	Parmal Raw	2600	2500	100
	Pusa Raw Wand	5700	5700	Unch
	1121 Raw Wand	6100	6100	Unch
	1121 Sella Wand	5150	5100	50
	1121 Steam Wand	6100	6000	100
	1509 Steam Wand	5600	5500	100
	1509 Sella Wand	4650	4600	50
	Sugandha Steam	4900	5000	-100
Punjab (Amritsar)	Sarbati Sella Rice	3850	3900	-50
	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam(New Crop)	4900	4900	Unch
	Basmati Rice Raw	10300	10300	Unch
	Basmati Paddy	4700	4700	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3300	3200	100
	1121 Steam Wand	6000	5900	100
	1121 Sella Wand	5050	5000	50
	1121 Paddy	2950	2950	Unch
	1509 Paddy	2600	2600	Unch
	1509 Sella	4550	4500	50
	1509 Steam	5500	5400	100
Haryana (Karnal)	Basmati Rice Raw	10350	10350	Unch
	Sarbati Steam(New Crop)	4950	4950	Unch
	Sarbati Sella	3900	3950	-50

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		27-May-21	26-May-21	
	Parmal Raw Rice/14/13/47	2450	2450	Unch
	IR8	3000	3000	Unch
	1121 Sella Wand	5100	5050	50
	1121 Paddy	2981	2981	Unch
	Parmal Sella/47	3100	3150	-50
	Pusa Sella Wand	5050	5150	-100
	Pusa Steam	5650	5650	Unch
	1121 Steam	6050	5950	100
	Basmati Paddy 31no.	4000	4000	Unch
	PR-Steam	3350	3250	100
	1509 Paddy	2600	2600	Unch
	1509 sella	4600	4550	50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4100	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3400	3400	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4500	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2350	2350	Unch
	BPT Boiled	2850	2850	Unch
	BPT Steam	3000	3000	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5900	5900	Unch
	BPT	2900	2900	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2300	2300	Unch
	HMT RAW	3850	3850	Unch

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		27-May-21	26-May-21	
	BPT Parboiled	3050	3050	Unch
Karnatka (Raichur)	Sona Steam	3400	3400	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4300	4300	Unch
Telangna (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3150	3150	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	4950	4950	Unch
	IR-64	2350	2350	Unch
	Kinki	1600	1600	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	6000	6000	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	Sugandh Sella	4200	4200	Unch
	Parmal Sela(New Crop)	2900	2900	Unch
	Sharbati Steam(New Crop)	5000	5000	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2350	2350	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2450	2450	Unch

### Disclaimer

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